Precision Electronics Limited

PEL/BSE/26/2026-27

September 16, 2026

BSE Limited
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

Scrip Code: 517258

Sub: Proceedings of the 47th Annual General Meeting ("AGM") of the Company held on Wednesday, September 16, 2026 through Video Conferencing ("VC")/Other Audio-Visual Means ("OAVM").

Dear Sir / Madam,

In compliance with Regulation 30 read with Para A of Part A of Schedule III and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached the Proceedings of the 47th AGM of the Company held on Wednesday, September 16, 2026 at 11.00 A.M. through Video Conferencing("VC")/Other Audio-Visual Means("OAVM").

Further, the AGM proceedings are also available on the website of the Company viz. www.pel-india.in.

You are requested to take the same on record.

Thanking You,
For **Precision Electronics Limited**

Punit Amarpalsingh Bajaj
Digitally signed by Punit Amarpalsingh Bajaj
Date: 2026.09.16 21:40:18 +05'30'

(Punit A. Bajaj)
Company Secretary and Compliance Officer
Membership No.: FCS 13366

Encl: as above

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D-10, Sector-3, Noida 201301,
Uttar Pradesh, India
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VEXIL BPS MS
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Registered Office
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Colony, New Delhi-110025

Email : contacts@pel-india.in, Website : www.pel-india.in
CIN: L32104DL1979PLC009590,UDYAM-UP-28-0002995

Summary of the Proceedings of the 47th Annual General Meeting of the Members of the Company held on Wednesday, September 16, 2026 at 11:00 A.M. (IST) through Video Conferencing ("VC")/Other Audio-Visual Means ("OAVM"). As stated in the Notice, the AGM was deemed to be conducted at the Registered Office of the Company situated at D-1081, New Friends Colony, New Delhi - 110025. The meeting was concluded at 12:10 P.M. (IST).

The following Directors / In Attendance(s) / Auditors of the Company attended the AGM through VC / OAVM:

1. Mr. Ashok Kumar Kanodia, Executive Chairman,
2. Mr. Nikhil Kanodia, Managing Director,
3. Ms. Preeti Grover, Independent Director and Chairperson of the Nomination and Remuneration Committee and Stakeholders Relationship Committee,
4. Mr. Dinesh Kumar Batra, Independent Director and Chairperson of the Audit Committee
5. Mr. Deepto Roy, Independent Director

In Attendance:

1. Mr. Manmohan Singh, Chief Financial Officer
2. Mr. Punit A. Bajaj, Company Secretary & Compliance Officer.

Invitee:

1. Mr. Dinesh Chand Kaushik, Partner – M/s. Nemani Garg Agarwal & Co., Chartered Accountant, Statutory Auditor,
2. Mr. Yogesh Saluja, M/s Yogesh Saluja & Associates, Secretarial Auditor and Scrutinizer.

Members Present:

Pursuant to section 103 of the Companies Act, 2013 (“the Act”), a quorum of 67 members was present in the meeting. Mr. Punit A. Bajaj, Company Secretary & Compliance Officer, welcomed the members.

It was informed to the members that the Company had made all arrangements to enable the shareholders to participate in the meeting through the video conferencing facility and vote electronically. Further, for the smooth and seamless conduct of the AGM, the audio of the shareholders was kept muted, and their video was kept off. In the case of any technical issues during the AGM, the members were directed to contact the helpline number given in the notice of the AGM.

Mr. Ashok Kumar Kanodia, the Chairman of the Board of Directors, occupied the position of Chairman and welcomed the members and other invitees to the AGM of the Company.

The Chairman also introduced the Directors, Key Managerial Personnel, and other invitees attending the AGM.

After ascertaining that the requisite quorum for the meeting was present and that the meeting was validly constituted, the Chairman called the meeting to order. Thereafter, he talked briefly about the Market outlook.

Further, Mr. Nikhil Kanodia, Managing Director of the Company, updated the Members on the business performance (for the year under review) and Strategy & Prospects of the Company for the current year, i.e., FY 2026-27, and way forward.

The Chairman, with the consent of the members, took the Notice convening the 47th AGM, the Board's Report, Auditors’ Report, and Secretarial Audit Report for the Financial Year ended March 31, 2026, as read. It was further informed to the members that the Statutory Auditors' Report on the Audited Financial Statements for the Financial Year ended March 31, 2026 contained no adverse qualifications, observations, or comments in the Statutory Auditor’s Report and the Secretarial Auditor’s Report, except for a few observations in the Secretarial Auditor’s Report, which are self-explanatory and which were already circulated to the shareholders.

Thereafter, the Company Secretary informed that the members were provided a facility to cast their votes on the resolutions contained in the Notice of 47th AGM, by means of remote e-voting, which commenced on Saturday, September 12, 2026, at 09:00 A.M. (IST) and ended on Tuesday, September 15, 2026, at 05:00 P.M. (IST). The members who had not cast their votes via remote e-voting and who were participating in the meeting had an opportunity to cast their votes during the meeting and thereafter for 15 minutes after the closure of this meeting.

All the requisite and relevant documents were available for electronic inspection by members during the Meeting, and the same were available on the website of the Company, viz. www.pel-india.in, for electronic inspection, without any fee, from the date of circulation of the Notice up to the conclusion of the Annual General Meeting, i.e., Wednesday, September 16, 2026.

It was further informed to the members that Mr. Yogesh Saluja, Practising Company Secretary, Proprietor at M/s Yogesh Saluja & Associates, was appointed as Scrutinizer of the Meeting, to scrutinize the votes cast at the meeting, including those cast through remote e-voting, and to ensure that the voting process is conducted in a fair and transparent manner.

After that, a brief summary with respect to the items forming part of the Notice of the AGM was presented by Mr. Punit A. Bajaj, the Company Secretary and Compliance Officer, for the reference of the shareholders, and the following resolutions, as set out at Item Nos. 1 to 5 of the Notice of AGM, were open for e-voting during the AGM and transacted at the meeting:

1. To receive, consider and adopt the audited financial statements of the company for the financial year ended March 31, 2026, together with the reports of the board of directors and the auditors thereon. – as an Ordinary Resolution;

   Since the aforesaid Item No. 2 related to the re-appointment of Mr. Ashok Kumar Kanodia, Chairman of the Company, Mr. Ashok Kumar Kanodia vacated the Chair for consideration of the said agenda item. Ms. Preeti Grover, Independent Director, took the Chair for consideration of Item No. 2. The requisite disclosures and information relating to Mr. Ashok Kumar Kanodia, as contained in the Explanatory Statement forming part of the Notice of the AGM, were noted by the members.

2. To consider and approve the re-appointment of Mr. Ashok Kumar Kanodia (DIN: 00002563), who retires by rotation, as a director. – as an Ordinary Resolution;

   Upon completion of consideration of Item No. 2, Ms. Preeti Grover handed over the Chair to Mr. Ashok Kumar Kanodia, who resumed the Chair.

3. To approve material related party transaction with Victora Stock-Invest Private Limited – as an Ordinary Resolution;
4. To approve material related party transaction with Victura Technologies Private Limited (formerly known as Victora Auto Private Limited) – as an Ordinary Resolution;
5. To consider and approve the sale/disposal of the Noida Land and Building of the Company situated at Plot No. 10 & 11, Block-D, Sector-3, Noida, Gautam Budh Nagar, Uttar Pradesh – 201301 - as a Special Resolution.

The Company Secretary then invited pre-registered speaker shareholders to ask questions or express their views. The questions raised were duly answered.

The Chairman thanked the shareholders for participating and asking questions during the AGM. The Chairman and the Managing Director responded to all the questions raised by the aforesaid members, giving adequate details/replies thereof. The Managing Director also provided general guidance on the future prospects.

The Company Secretary informed the members that the results of the remote e-voting and e-voting conducted during the AGM will be announced on receipt of the Scrutinizer's Report, and the same will be placed on the Company's website, viz. www.pel-india.in and on the website of National Securities Depository Limited, viz. https://www.evoting.nsdl.com. Further, the same will also be disseminated to BSE Limited where the equity shares of the Company are listed, i.e. www.bseindia.com.

The Chairman thereafter thanked the Members, Directors, Key Managerial Personnel, Statutory Auditor, Secretarial Auditor, Scrutinizer, and Shareholders and other Stakeholders present at the Meeting and concluded the meeting. He informed the members that the voting results shall be declared within the stipulated time and shall be displayed on the website of the Company. The e-voting facility was kept open for the next 15 minutes to enable the members to cast their vote who had not cast their votes through remote e-voting.

The AGM concluded at 12:10 P.M.

Thanking you,
For **Precision Electronics Limited**

Punit Amarpalsingh Bajaj
Digitally signed by Punit Amarpalsingh Bajaj
Date: 2026.09.16 21:40:54 +05'30'

Punit A. Bajaj
Company Secretary and Compliance Officer
Membership No.: F13366

Date: September 16, 2026
Place: Faridabad