Date: September 16, 2026

To,
The Listing/ Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001

Scrip Code: 517554 ISIN: INE141C01036

Subject: Outcome of Board Meeting held on 16th September, 2026.

Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 & other applicable provisions, we wish to inform you that Board of Directors in their meeting held on September 16, 2026 have inter-alia considered and approved the following amongst other items:

1. Approved investment in the equity shares of Lotmor Brands Private Limited, by way of acquisition upto 88% stake of Lotmor Brands Private Limited by way of consideration in cash or other than cash i.e. by issue of shares at Rs. 6.5 per share or such price as determined after 6 months from the date of this disclosure as per SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, subject to approval of shareholders of the Company (only in case of consideration other than cash).

2. Approved investment in the equity shares of Walya's Beverages Private Limited, by way of acquisition upto 80% stake of Walya's Beverages Private Limited by way of consideration in cash or other than cash i.e. by issue of shares at Rs. 6.5 per share or such price as determined after 6 months from the date of this disclosure as per SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, subject to approval of shareholders of the Company (only in case of consideration other than cash).

3. Appointment of Mr. Suryakant Dhondu Walavalkar (DIN: 07965514) as an Additional Director, designated as an Executive Director with effect from September 16, 2026 till the date of ensuing General Meeting of the Company, subject to approval of shareholders of the Company.

The relevant details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular dated January 30, 2026 as **Annexure – I, II and III.**

The Board Meeting commenced at 02:00 P.M. and concluded at 03:00 P.M. This is for your information and record.

Yours sincerely,
For NHC Foods Limited

SATYAM S JOSHI
Digitally signed by SATYAM S JOSHI
Date: 2026.09.16 15:10:32 +05'30'

Satyam Shirishchandra Joshi
Managing Director
DIN: 03638066

Annexure – I

Details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular dated January 30, 2026 for Acquisition of Lotmor Brands Private Limited.

Sr. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.;	**Name: Lotmor Brands Private Limited** **Authorised Capital: Rs. 10,00,000 /-** **Paid Up Share Capital: Rs. 1,00,000 /-** **Size/ Turnover: Rs. 1,79,739 (Amount in '00)** **Brief:** M/s. Lotmor Brands Private Limited has been in the business of trading or otherwise business of manufacturer, marketer, importer, exporter of all types of products in the category of food and beverages, grocery and staples, dairy and frozen, fruits and vegetables, juices, nutrition, wellness, health supplements, vitamins, minerals, nutraceutical, weight management products and all other category of food and supplements. It has turnover of INR 1,79,739 ('00) during FY 2024-25.
2.	Whether the acquisition would fall within related party transaction(s). whether the promoter/ promoter group/ group Companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Not Applicable
3.	Industry to which the entity being acquired belongs;	Trading and Manufacturing of products in the category of food and beverages.
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The procurement and distribution capabilities of M/s. Lotmor Brands Private Limited will add synergy to the existing business of NHC Foods Limited and the positive cash-flows of the company will strengthen its financials. The Acquiring Company can benefit the Target Company to expand its business which has potential to grow further.
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	No
6.	Indicative time for completion of the acquisition	6 Months (to carry out the necessary due diligence of the company within a time frame of 6 months from the date of this disclosure)

7.	Nature of consideration - whether cash consideration or share swap and details of the same;	Consideration for acquisition will be in cash or other than cash i.e. by issue of shares at Rs. 6.5 per share or such price as determined after 6 months from the date of this disclosure as per SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.
8.	Cost of acquisition or the price at which the shares are acquired;	
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Lotmor Brands Private Limited is incorporated in India on October 30, 2018 and registered with ROC Mumbai I. The Company is engaged in the business of Trading and Manufacturing of products in the category of food and beverages. Company's turnover for last 3 years: 1. 2022-2023 - Rs. 2,46,111 ('00) (Audited) 2. 2023-2024 - Rs. 2,60,427 ('00) (Audited) 3. 2024-2025 - Rs. 1,79,739 ('00) (Audited)

SATYAM S JOSHI
Digitally signed by SATYAM S JOSHI
Date: 2026.09.16 15:11:14 +05'30'

Annexure – II

Details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular dated January 30, 2026 for Acquisition of Walya's Beverages Private Limited.

Sr. No.	**Particulars**	**Details**
1.	Name of the target entity, details in brief such as size, turnover etc.;	**Name: Walya's Beverages Private Limited** **Authorised Capital: Rs. 1,00,00,000 /-** **Paid Up Share Capital: Rs. 76,00,100 /-** **Size/ Turnover: Rs. 22,275.49 (Amount in '00)** **Brief:** M/s. Lotmor Brands Private Limited has been in the business of manufacturing, trading, wholesaling, import, export of all types of products in the category of food and beverages. It has turnover of INR 22,275.49 ('00) during FY 2024-25.
2.	Whether the acquisition would fall within related party transaction(s). whether the promoter/ promoter group/ group Companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Not Applicable
3.	Industry to which the entity being acquired belongs;	Manufacturing, trading, wholesaling, import, export of all types of products in the category of food and beverages.
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The procurement and distribution capabilities of M/s. Walya's Beverages Private Limited will add synergy to the existing business of NHC Foods Limited and the positive cash-flows of the company will strengthen its financials. The Acquiring Company can benefit the Target Company to expand its business which has potential to grow further.
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	No
6.	Indicative time for completion of the acquisition	6 Months (to carry out the necessary due diligence of the company within a time frame of 6 months from the date of this disclosure)

<table>
<tr><td>7.</td><td>Nature of consideration - whether cash consideration or share swap and details of the same;</td><td rowspan="3">Consideration for acquisition will be in cash or other than cash i.e. by issue of shares at Rs. 6.5 per share or such price as determined after 6 months from the date of this disclosure as per SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.</td></tr>
<tr><td>8.</td><td>Cost of acquisition or the price at which the shares are acquired;</td></tr>
<tr><td>9.</td><td>Percentage of shareholding / control acquired and / or number of shares acquired;</td></tr>
<tr><td>10.</td><td>Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);</td><td>Walya's Beverages Private Limited is incorporated in India on June 24, 2021 and registered with ROC Mumbai I.

The Company is engaged in the business of Manufacturing, trading, wholesaling, import, export of all types of products in the category of food and beverages.

Company’s turnover for last 3 years:
1. 2022-2023 - Rs. Nil
2. 2023-2024 - Rs. 71,484.97 (’00) (Audited)
3. 2024-2025 - Rs. 22,275.49 (’00) (Audited)</td></tr>
</table>

SATYAM S JOSHI

Digitally signed by SATYAM S JOSHI
Date: 2026.09.16 15:11:37 +05'30'

ANNEXURE III

Details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular dated January 30, 2026 for Appointment of Additional Director (Executive)

Sr. No.	Particulars	Details
1	Name	Mr. Suryakant Dhondu Walavalkar (DIN: 07965514)
2	Designation	Additional Director (Executive)
3	Date of appointment & Term of Appointment	September 16, 2026
4	Brief Profile	The candidate is a seasoned Business Leader and Supply Chain Strategist with over 28 years of rich, multi-sector experience across Executive Leadership, Modern Trade, Luxury Brand Distribution, and Global Logistics. Currently the Founder & Managing Director of Lotmor Brands, they previously served as Deputy Director – Modern Trade & Head – Key Accounts at Samsonite South Asia Pvt. Ltd., where they successfully governed a ₹250 Crore enterprise wholesale business, expanding institutional gross margins and enhancing fill rates from 50% to 85%. Their distinguished career includes leadership roles as Head – Commercial at Tarz Distribution India Pvt. Ltd. (Chalhoub Group, Middle East) managing global luxury portfolios (Dior, Givenchy, Coty), Head – Distribution & Logistics at Shoppers Stop, and strategic logistics positions at My Dollar Store, Hettich International, and Sony India. They hold a Master of Business Administration (MBA) in International Marketing (1999), a Diploma in EXIM Management (1997), and a Bachelor of Commerce (B.Com) from the University of Mumbai (1994).
5	Names of the listed entity in which the director holds directorship	Not Applicable
6	Disclosure of relationships between Directors (in case of appointment of a director).	None
7	Information as required pursuant to BSE circular ref no. LIST/ COMP/ 14/ 2018-19 and the National Stock Exchange of India Limited with ref no. NSE/CML/2018/24, dated June 20, 2018.	Mr. Suryakant Dhondu Walavalkar is not debarred from accessing capital markets and / or restrained from holding the office of director by virtue of any order of the SEBI or any other such authority.

SATYAM S JOSHI

Digitally signed by SATYAM S JOSHI
Date: 2026.09.16 15:11:53 +05'30'