06th November, 2026

To,
The Manager – Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001

BSE Scrip Code: 544369

Subject: Outcome of the Board Meeting held on 06th November, 2026

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of the company has at its Meeting held on Friday, November 06, 2026 considered and approved:

1. The Un-audited Standalone and Consolidated Financial Results of the Company for the half-year ended September 30, 2026 along with the Limited Review Report issued in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The same are enclosed herewith.

2. Noted the resignation tendered by Mrs. Sonal bikaneria, from the position of Internal Auditor of the Company, with effect from 2nd November, 2026.

3. Considered and approved the appointment of M/s DK Laddha & Associates [Chartered Accountants], as the Internal Auditor of the Company, with effect from 6th November, 2026, to conduct the internal audit of the Company for FY: 2026-27 henceforth on such terms and remuneration as may be mutually agreed upon.

The details required under the applicable SEBI circulars, to the extent applicable, are enclosed herewith as **Annexure I**.

The said meeting of Board of Directors commenced at 05:00 P.M. and concluded at 06:00 P.M

The Exchange may please take the above information on records.

Thanking You,
Yours faithfully,

For Beezaasan Explotech Limited

Aakansha Kamley
Digitally signed by Aakansha Kamley
Date: 2026.11.06 18:07:07 +05'30'

Aakansha Kamley
Company Secretary & Compliance Officer
M. No. 69141

BEEZAASAN EXPLOTECH LIMITED
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CIN No. L24111GJ2013PLC076499

ANNEXURE I

Disclosure of details pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with applicable SEBI Circulars

A. Resignation of Existing Internal Auditor

PARTICULARS	**DETAILS**
Reason for Change viz. ~~Appointment~~, Resignation, ~~Removal, Death or Otherwise~~	Mrs. Sonal Bikaneria has resigned as the Internal Auditor of the Company.
Date of ~~appointment~~ / cessation	Resigned w.e.f 2nd November, 2026
Brief profile (in case of appointment)	NA
Disclosure of relationships between directors (in case of appointment of a director).	NA

B. Appointment of Internal Auditor

PARTICULARS	**DETAILS**
Reason for Change viz. Appointment, ~~Resignation, Removal, Death or Otherwise~~	M/s DK Laddha & Associates has been appointed as the Internal Auditor of the Company.
Date of appointment / ~~cessation~~	Appointed w.e.f 6th November, 2026 to conduct the internal audit of the Company for FY: 2026-27 henceforth.
Brief profile (in case of appointment)	M/s DK Laddha & Associates are practicing Chartered Accountants having over 25 years of extensive experience in the fields of auditing, taxation, accountancy, financial management and other allied areas. They possess comprehensive knowledge and practical expertise in financial reporting, internal controls, accounting practices, statutory and regulatory compliances, and audit-related matters.
Disclosure of relationships between directors (in case of appointment of a director).	NA

P S V Jain & Associates
Chartered Accountants
Office No. 105 , Shri Yashwant Shopping Centre
Kasturba Road No 7 Borivali (East), Mumbai – 400 006
Email : pramodj.82@gmail.com , shobhitjain2005@gmail.com

Contact : +91 8976358144 , 9220955615

Independent Auditor's Review Report on the Half-Yearly Unaudited Standalone Financial Results of Beezaasan Explotech Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
Beezaasan Explotech Limited
511, Pramukh Tangent Complex, Sargasan Cross Road,
Sargasan, Gandhinagar – 382421

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Beezaasan Explotech Limited (the "Company") for the half year ended September 30, 2026, together with the Standalone Statement of Assets and Liabilities as at that date and the Standalone Statement of Cash Flows for the half year ended on that date (together, the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

The Statement is the responsibility of the Company's Management and has been approved by the Company's Board of Directors. The Statement has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25, "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review consists primarily of making inquiries of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and, consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters

The comparative financial results of the Company for the half-year ended September 30, 2025 and the half-year ended March 31, 2026, included in the Statement, have not been audited subjected to limited review by us. The figures for the half-year ended March 31, 2026 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2026 and the unaudited figures for the half-year ended September 30, 2025. Our conclusion on the Statement is not modified in respect of this matter.

For PSV Jain & Associates
Chartered Accountants
Firm Registration No. 131505W



CA. Dularesh Kumar Jain
Partner
Membership No. 0137264
Date: 06.11.2026
Place: Mumbai
UDIN: 26137264MHTUFT3196

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BEEZAASAN EXPLOTECH LIMITED
(Formerly known as Beezaasan Explotech Private Limited)
CIN: L24111GJ2013PLC076499
Reg. Off. Address: 7th Floor, 701-706, 733 & 734, Swagat Twincity Highstreet, Nr. Sargasan Circle, Sarsagan, Gandhinagar-382421.
E-Mail Id.: kamlesh.panchal@beezaasan.in Ph. No.: +91-27-72246001

Unaudited Statement of Standalone Audited Financial Results for the Year ended on 30.09.2026

[Rs. in Lakhs]

Sr. No.	Particulars	Standalone				
		Half year ended			Year Ended	Year Ended
		30.09.2026 Unaudited	31.03.2026 Unaudited	30.09.2025 Unaudited	31.03.2026 Audited	31.03.2025 Audited
1	**Income**					
	A) Revenue From Operations	12,698.45	11,112.13	10,045.99	21,158.12	21,499.51
	B) Other Income	73.83	95.49	69.13	164.62	139.78
	Total Income - 1	**12,772.29**	**11,207.62**	**10,115.12**	**21,322.74**	**21,639.29**
2	**Expenses**					
	A) Cost of Material Consumed	10,549.63	8,882.08	7,997.16	16,879.24	17,772.28
	B) Purchase of Stock-In-Trade					
	C) Changes In Inventories of Finished Goods, Stock-In-Trade and WIP	(527.23)	77.57	(132.04)	(54.47)	(281.94)
	D) Employee Benefits Expenses	455.18	368.49	352.99	721.48	627.47
	E) Finance Costs	146.11	99.52	46.34	145.86	328.91
	F) Deprecation and Amortisation Expense	186.49	146.32	140.91	287.23	242.29
	G) Other Expenses	964.08	1,133.35	651.37	1,784.72	1,305.72
	Total Expenses - 2	**11,774.26**	**10,707.34**	**9,056.71**	**19,764.05**	**19,994.73**
3	**Profit / (Loss) Before Exceptional & Extra Ordinary Items & Tax (1-2)**	**998.02**	**500.28**	**1,058.41**	**1,558.69**	**1,644.56**
4	**Exceptional Items**	-	-	-	-	-
5	**Profit / (Loss) Before Extra Ordinary Items & Tax (3-4)**	**998.02**	**500.28**	**1,058.41**	**1,558.69**	**1,644.56**
6	**Extra Ordinary Items**	-	-	-	-	-
7	**Profit / (Loss) after Exceptional & Extra Ordinary Items but Before Tax (5-6)**	**998.02**	**500.28**	**1,058.41**	**1,558.69**	**1,644.56**
8	**Tax Expense**					
	A) Current Tax (Net)	226.77	83.40	253.57	336.97	374.86
	B) Short \Excess provision of tax of earlier year					
	C) Deferred Tax (Net)	29.04	23.00	18.11	41.11	39.59
9	**Profit / Loss For the Period from continuing operations (7-8)**	**742.21**	**393.88**	**786.72**	**1,180.61**	**1,230.11**
10	**Profit/ (Loss) from discontinuing operations**	-	-	-	-	-
11	**Tax Expenses of discontinuing operations**	-	-	-	-	-
12	**Profit/ (Loss) from discontinuing operations after tax (11-12)**	-	-	-	-	-
13	**Profit / (Loss) for the period (9+13)**	**742.21**	**393.88**	**786.72**	**1,180.61**	**1,230.11**
14	**Paid-Up Equity Share Capital (Face Value Of Rs. 10/- Each)**				1,515.18	1,292.11
15	**Other Equity**				13,772.20	8,311.86
16	**Earnings Per Share (of Rs. 10/- Each)**					
	(A) Basic	4.90	3.01	6.09	9.01	12.58
	(B) Diluted	4.90	3.01	6.09	9.01	12.58
17	**Net Worth**	16,029.59	15,287.38	10,390.69	15,287.38	9,603.97

Beezaasan Explotech Limited

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CIN No. L24111GJ2013PLC076499

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Notes:

1 The Financial Results of the Company have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 06.11.2026. The Results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statutory Auditor has carried out the limited review of the Financial Results for the half year ended on 30th September, 2026

2 The financial Results have been prepared in accordance with the Accounting Standards Prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounting) Rules, 2014 (as amended) and other recognised accounting practices and policies, as applicable and relevant ammendment thereunder.

3 As Per MCA Notification dated 16th Feb 2015, Companies whose shares are listed on the SME Exchange as referred to in Chapter XB of SEBI (Issue of Capital and disclosure requirement) regulations, 2009 are exempted from the compulsory requirement of adoption of Ind AS for the preparation of the financial results.

4 The Company is primarily engaged in the business of manufacturing of Slurry and Emulsion Explosives, Detonating Fuse which in the context of Accounting Standard 17 of segment reporting constitutes a single reportable segment.

5 The Company has made Initial Public Offering of 3424800 Equity shares at an issue price of Rs. 175/- per share aggregating to Rs. 5993.40 Lakh. The shares are listed on BSE SME platform w.e.f. March 3, 2025.

6 The Company has received a net amount of Rs. 5233.66 lakhs from the proceeds out of fresh issue of Equity Shares. Details of Utilisation of IPO Proceeds:

Object of the Issue	Amount as proposed in Offer Documents	Modified Allocation	Utilised Amount upto 31.03.2026	Unutilised amount as at 31.03.2026
Funding the Capital expenditure towards civil construction required for Expansion of existing manufacturing unit for Emulsion Explosive-3 Plant, Emulsion Bulk Explosive Plant and Detonating Fuse Plant at the existing Manufacturing facility situated at Bhanthala, Mahisagar, Gujarat;	387.47	1180.38	265.18	915.20
Funding of Capital expenditure towards purchase of Plant and Machineries for Expansion of existing manufacturing unit for Emulsion Explosive-3 Plant, Emulsion Bulk Explosive Plant and Detonating Fuse Plant at the existing Manufacturing facility situated at Bhanthala, Mahisagar, Gujarat;	2304.30	1655.79	749.44	906.35
Funding of Capital expenditure towards civil construction required for Expansion of additional magazine (Storage) facility required for Emulsion Cartridge Explosives and Detonating Fuse at the existing location situated at Felsani, Gujarat;	202.56		202.56	0.00
Purchase of Commercial Vehicle	144.40	0.00	NA	NA
Repayment/prepayment of all or certain of our borrowings availed of by our Company	1800.00		1800.00	-
General corporate purposes	394.93	393.41	393.41	0.00
Total	**5233.66**	**5232.14**	**3410.59**	**1821.55**

*Note 1: Net Proceeds originally allocated at Rs. 5233.66 Lacs after deduction of Share Issue Expenses of Rs. 759.74 Lacs from Gross IPO Proceeds of Rs. 5993.40 Lacs as per the original allocation stated in RHP Document.

Note 2: During the half year ended 31.03.2025, the Net Proceeds were revised from ₹5,233.66 lakh to ₹5,232.14 lakh due to an increase of ₹1.52 lakh in share issue expenses as compared to the originally planned amount. The said increase was adjusted against the allocation for General Corporate Purposes (GCP), thereby revising the GCP allocation from ₹394.93 lakh to ₹393.41 lakh for that period. No further modification has occurred during the half year ended 31.03.2026.

Note 3: Certain components of the expansion project are currently under legal formalities, approvals, and permissions, as required under Explosive Rules, 2008. The Company will deploy the funds for these components as and when the required clearances are received. In the interim, the Company has temporarily parked ₹2000 Lakhs in fixed deposit receipts (FDRs) . These funds will be utilized in accordance with the planned object of the issue.

Note 4: Company has made Modification in the allocation towards the objects of IPO. Due to the regulatory complexities and delays, the Company has amended the Object clause to replace the Emulsion Bulk Explosives-3, Bulk Explosives Plants with Detonator Plants for Both Object 1 and 2. Further An Amount of Rs. 648.51 Lakhs and Rs. 144.4 Lakhs has been shifted from Capex for P & M (Object 2) and Commercial Vehicle Purchases(Object 4) to Capex towards Civil Constructions (Object 1) making the Modified total allocated amount for Object 1,2,4 as 1180.38 Lakhs, 1655.79 Lakhs and Nil Respectively. The Approval of the Modification was properly obtained by way of special resolution in AGM held on dated 17.09.2026

7 On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively "new Labour Codes") –consolidating 29 existing labour laws. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The company/group has assessed and disclosed the incremental impact of these changes on the basis of best information available and consistent with the guidance provided by the Institute of Chartered Accountants of India.

8 Comparative figures of previous periods/ year have been rearranged/regrouped wherever necessary.

FOR BEEZAASAN EXPLOTECH LIMITED

Navneet K Somani

NAVNEETKUMAR SOMANI
(Din:01782793)
Managing Director

Beezaasan Explotech Limited BEEZAASAN

DATE: 06.11.2026
PLACE: GANDHINAGAR

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Unaudited Statement of Standalone Statement of Assets and Liabilities as at 30.09.2026

(Rs. In Lakhs)

Sr. No.	Particulars	30.09.2026 Unaudited	31.03.2026 Audited	30.09.2025 Unaudited
A	**EQUITY AND LIABILITIES**			
(i)	**Shareholder's fund**			
	(a) Share Capital	1,515.18	1,515.18	1,292.11
	(b) Reserves and Surplus	14,514.41	13,772.20	9,098.58
	(c) money received against share warrants	-	-	-
	Total - Shareholders Funds	**16,029.59**	**15,287.38**	**10,390.69**
(iv)	Minority interest	-	-	-
(v)	**Non-current liabilities**			
	Long-term borrowings	1,194.94	1,420.02	1,259.43
	Deferred tax liabilities (net)	252.82	223.78	200.78
	Long-term provisions	6.14	26.19	17.36
	Total non-current liabilities	**1,453.90**	**1,669.98**	**1,477.57**
(vi)	**Current Liabilities**			
	Short Term Borrowings	2,374.02	2,045.73	1,071.52
	Trade Payables			
	(A) Total outstanding dues of micro enterprises and small enterprises	296.51	296.75	23.95
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	88.25	46.77	66.79
	Other Current Liabilities	1,185.57	446.45	313.03
	Short Term Provisions	279.60	167.82	390.24
	Current Liabilities	**4,223.96**	**3,003.52**	**1,865.53**
	TOTAL EQUITY AND LIABILITIES	**21,707.45**	**19,960.88**	**13,733.79**
B	**ASSETS**			
	Non-Current Assets			
(i)	**Fixed assets**			
	Tangible assets	4,722.64	4,614.18	3,541.73
	Intangible assets	57.97	54.59	48.62
	Capital work-in-progress	465.57	299.93	1,289.15
	Total fixed assets	**5,246.18**	**4,968.70**	**4,879.50**
(ii)	Non-Current Investments	5,333.88	5,333.88	68.57
(vi)	Other non-current assets	1,270.92	1,751.13	1,928.11
	Total Non-Current Assets	**6,604.80**	**7,085.01**	**1,996.68**
	Current Assets			
	Inventories	3,603.08	3,703.60	3,010.29
	Trade Receivables	2,572.65	1,260.44	1,351.08
	Cash and Cash Equivalents	2,550.73	2,174.43	2,114.50
	Short-term loans and advances	1,130.00	768.69	381.74
	Total Current Assets	**9,856.46**	**7,907.17**	**6,857.61**
	TOTAL ASSETS	**21,707.45**	**19,960.88**	**13,733.79**

FOR BEEZAASAN EXPLOTECH LIMITED

NAVNEETKUMAR SOMANI
(Din:01782793)
Managing Director

PLACE: Gandhinagar
DATE: 06.11.2026

Beezaasan Explotech Limited

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Unaudited Standalone Statement Of Cash Flows For The Year Ended On 30.09.2026

Particulars	Half Yearly	Year Ended (Annualised)	Half Yearly
	30.09.2026 Unaudited	31.03.2026 Audited	30.09.2025 Unaudited
Cash Flow From Operational Activity			
Net Profit After taxation	**742.21**	**1,180.61**	**786.72**
Adjustment for			
- Depreciation	186.49	287.23	140.91
- Provision for Tax	226.77	336.97	253.57
Other Non Operating Income/Exp	43.43	(19.28)	(24.06)
Items Written Off	(0.01)	(0.41)	23.88
Operating Profit Before Working Capital Changes	**1,198.89**	**1,785.12**	**1,181.02**
Adjustments for:			
(Increase)/Decrease in Trade Receivables	(1,312.20)	(634.47)	(725.11)
(Increase)/Decrease in Short Term Loans & Advances	(358.76)	(127.28)	561.21
Increase/(Decrease) in Other Current Liabilities	735.55	347.31	218.11
Increase/(Decrease) in Deferred Taxes Liabilities	29.04	41.11	18.11
Increase/(Decrease) in Short Term Provisions	221.97	(14.18)	(43.06)
Increase/(Decrease in Long Term Provisions)	(20.05)	(7.53)	(15.81)
Increase/(Decrease) in Trade Payables	41.24	320.23	67.45
(Increase)/Decrease in Inventories	100.52	(1,188.66)	(495.90)
Current Year Tax Paid	(336.97)	(374.86)	(344.24)
Net Cash Generated from Operational Activity(A)	**299.23**	**146.79**	**421.79**
Cash Flow From Investing Activity			
- Sale of Fixed Assets	-	8.76	8.76
- Purchase of Fixed Assets	(298.33)	(937.95)	(386.35)
- Increase in Capital Work In Progress	(165.63)	(299.93)	(103.76)
- (Increase)/ Decr. in Other Non-Current Assets	422.33	(76.98)	90.91
- Increase in other Non-Current Investments	-	(68.55)	(67.55)
- Interest Received	64.94	143.47	66.14
Net Cash Used in Investing Activity(B)	**23.31**	**(1,231.18)**	**(391.85)**
Cash Flow From Financing Activity			
Increase in Share Capital	-	-	-
Securities Premium	-	-	-
Increase/(Decrease) in Term Loans	(224.03)	277.94	116.30
Increase/(Decrease) in Short Term Borrowings	328.29	948.27	(25.94)
Interest Paid	(108.37)	(125.62)	(43.50)
Net Cash Used in Financing Activity (C)	**(4.11)**	**1,100.59**	**46.86**
Net Cash Flow During the year(A+B+C)	**318.43**	**16.20**	**76.80**
Cash and Cash Equivalents at the Beginning of the Year	**41.14**	**24.94**	**2,037.70**
Cash and Cash Equivalents at the End of the Year	**359.57**	**41.14**	**2,114.50**
Notes:			
(i). Components of Cash and Cash Equivalents at each Balance Sheet Date:			
Particulars	30.09.2026 (Unaudited)	31.03.2026 (Audited)	31.03.2026 (Audited)
Cash on hand	318.43	10.52	6.22
Balances with Bank	41.14	30.62	2,108.28
Total Cash and cash equivalents	**359.57**	**41.14**	**2,114.50**

The above Cash flow statement has been prepared the Accounting Standard (AS) 3: "Cash Flow Statements".

FOR BEEZAASAN EXPLOTECH LIMITED

NAVNEETKUMAR SOMANI
(Din:01782793)
Managing Director

PLACE: Gandhinagar
DATE: 06.11.2026

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Independent Auditor's Review Report on the Half-Yearly Unaudited Consolidated Financial Results of Beezaasan Explotech Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
Beezaasan Explotech Limited
511, Pramukh Tangent Complex, Sargasan Cross Road,
Sargasan, Gandhinagar – 382421

We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Beezaasan Explotech Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as the "Group"), and the Group's share of the net profit/(loss) after tax of its associate, for the half year ended September 30, 2026, together with the Consolidated Statement of Assets and Liabilities as at that date and the Consolidated Statement of Cash Flows for the half year ended on that date (together, the "Statement"), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

The Statement is the responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors. The Statement has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25, "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder, and other accounting principles generally accepted in India and in accordance with regulation 33 of the Listing regulations. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review consists primarily of making inquiries of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and, consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

The Statement includes the financial results and financial information of the following entities:

Subsidiaries

Name of the Entity	Relationship	Country of Incorporation	% Ownership
Asawara Industries Limited	Wholly Owned Subsidiary	India	100
Beezaasan Defense Industries Limited	Subsidiary	India	51
Beezaasan Safetycord Limited	Wholly Owned Subsidiary	India	100

Associate

Asawara Earthtech Limited

Based on our review conducted and procedures performed as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matter

The Accompanying Statement includes Unaudited Interim Financial Results and other unaudited Financial Information in respect of the Following Subsidiary Companies-

Rs. In Lacs

Particulars	Audit Status	Total Assets (Before Consolidation Adjustments)	Total Revenue (Before Consolidation Adjustments)	Total Profit After Tax (Before Consolidation Adjustments)
Asawara Industries Limited	Unaudited	715.60	630.90	91.936
Beezaasan Defense Industries Limited	Unaudited	1.98	0.00	-0.71
Beezaasan Safetycord Limited	Unaudited	0.61	0.00	-0.36

The Statement also includes the Group's share of net profit/(loss) after tax of ₹0.77 lakh for the half year ended September 30, 2026, in respect of Asawara Earthtech Limited, an associate, based on unaudited interim financial information which has not been reviewed by its auditor.

The above unaudited interim financial results and financial information have been approved and furnished to us by the Management. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and the associate, is based solely on such unaudited interim financial results and financial information furnished by the Management.

The comparative financial results of the Company for the half-year ended September 30, 2025 and the half-year ended March 31, 2026, included in the Statement, have not been audited subjected to limited review by us. The figures for the half-year ended March 31, 2026 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2026 and the unaudited figures for the half-year ended September 30, 2025. Our conclusion on the Statement is not modified in respect of this matter.

For PSV Jain & Associates
Chartered Accountants
Firm Registration No. 131505W

CA. Dularesh Kumar Jain
Partner
Membership No. 0137264
Date: 06.11.2026
Place: Mumbai
UDIN: 26137264VLDXCQ1651

BEEZAASAN®

BEEZAASAN EXPLOTECH LIMITED
(Formerly known as Beezaasan Explotech Private Limited)
CIN: L24111GJ2013PLC076499
Reg. Off. Address: 7th Floor, 701-706, 733 & 734, Swagat Twincity Highstreet, Nr. Sargasan Circle, Sarsagan, Gandhinagar-382421.
E-Mail Id.: kamlesh.panchal@beezaasan.in Ph. No.: +91-27-72246001

Unaudited Statement of Consolidated Audited Financial Results for the Year ended on 30.09.2026

[Rs. in Lakhs]

Sr. No.	Particulars	Consolidated				
		Half year ended			Year Ended	Year Ended
		30.09.2026 Unaudited	31.03.2026 Unaudited	30.09.2025 Unudited	31.03.2026 Audited	31.03.2025 Audited
1	**Income**					
	A) Revenue From Operations	12,698.45	11,111.86	10,046.26	21,158.12	21,499.51
	B) Other Income	73.17	96.06	69.35	165.41	139.79
	Total Income - 1	**12,771.63**	**11,207.92**	**10,115.61**	**21,323.53**	**21,639.30**
2	**Expenses**					
	A) Cost of Material Consumed	10,382.63	8,692.07	7,859.81	16,551.88	17,440.12
	B) Purchase of Stock-In-Trade					
	C) Changes In Inventories of Finished Goods, Stock-In-Trade and WIP	(558.76)	71.50	(131.03)	(59.53)	(290.22)
	D) Employee Benefits Expenses	470.63	381.69	361.82	743.51	645.65
	E) Finance Costs	158.27	109.91	56.34	166.25	366.66
	F) Deprecation and Amortisation Expense	198.86	158.43	152.57	311.00	262.07
	G) Other Expenses	1,010.00	1,164.95	691.17	1,856.12	1,375.15
	Total Expenses - 2	**11,661.61**	**10,578.55**	**8,990.68**	**19,569.23**	**19,799.43**
3	**Profit / (Loss) Before Exceptional & Extra Ordinary Items & Tax (1-2)**	**1,110.01**	**629.37**	**1,124.93**	**1,754.30**	**1,839.87**
4	**Share of Profit / (Loss) from Associate**	0.77	0.89	-	0.89	-
5	**Exceptional Items**	-	-	-	-	
6	**Profit / (Loss) Before Extra Ordinary Items & Tax (3-4)**	**1,110.78**	**630.26**	**1,124.93**	**1,755.19**	**1,839.87**
7	**Extra Ordinary Items**	-	-	-	-	
8	**Profit / (Loss) after Exceptional & Extra Ordinary Items but Before Tax (5-6)**	**1,110.78**	**630.26**	**1,124.93**	**1,755.19**	**1,839.87**
9	**Tax Expense**					
	A) Current Tax (Net)	244.21	102.49	264.49	366.98	401.68
	B) Short \Excess provision of tax of earlier year					
	C) Deferred Tax (Net)	30.65	25.52	19.32	44.84	46.99
10	**Profit / Loss For the Period from contin**	**835.92**	**502.25**	**841.12**	**1,343.37**	**1,391.20**
11	**Share of Profit /(Loss) from minority shareholders**	(0.35)	0.71	15.20	15.91	78.91
12	**Profit/ (Loss) from discontinuing operations**	-	-	-	-	-
13	**Tax Expenses of discontinuing operations**	-	-	-	-	-
14	**Profit/ (Loss) from discontinuing operations after tax (11-12)**	-	-	-	-	-
15	**Profit / (Loss) for the period (9+13)**	**836.27**	**501.54**	**825.92**	**1,327.46**	**1,312.29**

Beezaasan Explotech Limited

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CIN No. L24111GJ2013PLC076499

16	**Paid-Up Equity Share Capital (Face Value Of Rs. 10/- Each)**	1,515.18	1,515.18	1,292.11	1,515.18	1,292.11
17	**Other Equity**	14,864.54	14,028.26	9,246.99	14,028.26	8,391.49
18	**Earnings Per Share (of Rs. 10/- Each)**					
	(A) Basic	5.52	3.83	6.39	10.13	13.42
	(B) Diluted	5.52	3.83	6.39	10.13	13.42

Notes:

1 The Financial Results of the Company have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 06.11.2026. The Results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statutory Auditor has carried out the limited review of the Financial Results for the half year ended on 30th September, 2026

2 The financial Results have been prepared in accordance with the Accounting Standards Prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounting) Rules, 2014 (as amended) and other recognised accounting practices and policies, as applicable and relevant ammendment thereunder.

3 As Per MCA Notification dated 16th Feb 2015, Companies whose shares are listed on the SME Exchange as referred to in Chapter XB of SEBI (Issue of Capital and disclosure requirement) regulations, 2009 are exempted from the compulsory requirement of adoption of Ind AS for the preparation of the financial results.

4 The Company is primarily engaged in the business of manufacturing of Slurry and Emulsion Explosives, Detonating Fuse which in the context of Accounting Standard 17 of segment reporting constitutes a single reportable segment.

8 Comparative figures of previous periods/ year have been rearranged/regrouped wherever necessary.

FOR BEEZAASAN EXPLOTECH LIMITED

DATE: 06.11.2026
PLACE: GANDHINAGAR

NAVNEETKUMAR SOMANI
(Din:01782793)
Managing Director

Beezaasan Explotech Limited

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Unaudited Statement of Consolidated Statement of Assets and Liabilities as at 30.09.2026

(Rs. In Lakhs)

Sr. No.	Particulars	30.09.2026 Unaudited	31.03.2026 Audited	30.09.2025 Unaudited
A	**EQUITY AND LIABILITIES**			
(i)	**Shareholder's fund**			
	(a) Share Capital	1,515.18	1,515.18	1,292.11
	(b) Reserves and Surplus	14,834.96	13,998.69	9,246.99
	(c) Capital Reserve on Consolidation	29.58	**29.58**	-
	Total - Shareholders Funds	**16,379.717**	**15,543.444**	**10,539.100**
(iv)	Minority interest	0.36	0.71	-
(v)	**Non-current liabilities**			
	Long-term borrowings	1,304.71	1,550.23	1,392.41
	Deferred tax liabilities (net)	265.55	234.91	209.39
	Long-term provisions	6.14	26.19	17.36
	Total non-current liabilities	**1,576.76**	**1,812.04**	**1,619.16**
(vi)	**Current Liabilities**			
	Short Term Borrowings	2,505.43	2,153.76	1,148.21
	Trade Payables			
	(A) Total outstanding dues of micro enterprises and small enterprises	54.43	98.78	23.95
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	97.13	57.09	52.67
	Other Current Liabilities	1,193.00	471.20	313.28
	Short Term Provisions	306.42	178.39	404.63
	Current Liabilities	**4,156.40**	**2,959.22**	**1,942.74**
	TOTAL EQUITY AND LIABILITIES	**22,112.88**	**20,314.70**	**14,101.00**
B	**ASSETS**			
	Non-Current Assets			
(i)	**Fixed assets**			
	Tangible assets	5,082.39	4,957.55	3,890.66
	Intangible assets	57.97	54.59	48.62
	Capital work-in-progress	465.57	299.93	1,289.15
	Total fixed assets	**5,605.93**	**5,312.08**	**5,228.43**
(ii)	Non-Current Investments	5,265.97	5,265.20	-
(vi)	Other non-current assets	1,277.53	1,758.32	1,940.21
	Total Non-Current Assets	**6,543.50**	**7,023.52**	**1,940.21**
	Current Assets			
	Inventories	3,690.36	3,757.94	3,056.92
	Trade Receivables	2,571.80	1,260.44	1,360.53
	Cash and Cash Equivalents	2,568.80	2,182.87	2,122.61
	Short-term loans and advances	1,132.49	777.84	392.30
	Total Current Assets	**9,963.45**	**7,979.09**	**6,932.36**
	TOTAL ASSETS	**22,112.88**	**20,314.69**	**14,101.00**

FOR BEEZAASAN EXPLOTECH LIMITED

PLACE: Gandhinagar
DATE: 2 06.11.2026

NAVNEETKUMAR SOMANI
(Din:01782793)
Managing Director

Beezaasan Explotech Limited

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Unaudited Consolidated Statement Of Cash Flows For The Year Ended On 30.09.2026

Particulars	Half Yearly 30.09.2026 Unaudited	Year Ended (Annualised) 31.03.2026 Audited	Half Yearly 30.09.2025 Unaudited
Cash Flow From Operational Activity			
Net Profit After taxation	**835.92**	**1,342.48**	**825.92**
Adjustment for			
- Depreciation	198.86	311.00	152.57
- Provision for Tax	244.21	366.98	264.49
- Unrealized Profit in Inventory from Subsidiary Co.	(1.82)	3.90	-
Other Non Operating Income/Exp	-	(0.18)	(14.28)
Items Written Off	53.19	(2.09)	24.38
Foreign Exchange Loss	3.58	-	-
Operating Profit Before Working Capital Changes	**1,333.93**	**2,022.09**	**1,253.08**
Adjustments for:			
(Increase)/Decrease in Trade Receivables	(1,314.93)	(634.47)	(734.56)
(Increase)/Decrease in Short Term Loans & Advances	(354.65)	177.61	563.15
Increase/(Decrease) in Other Current Liabilities	721.80	376.29	218.36
Increase/(Decrease) in Deferred Taxes Liabilities	30.65	44.84	19.32
Increase/(Decrease) in Short Term Provisions	241.85	(341.21)	(43.11)
Increase/(Decrease in Long Term Provisions)	(20.05)	(6.99)	(15.81)
Increase/(Decrease) in Trade Payables	(4.30)	125.36	46.12
(Increase)/Decrease in Inventories	69.40	(1,203.19)	(498.27)
Current Year Tax Paid	(358.04)	(383.68)	(353.06)
Net Cash Generated from Operational Activity(A)	**345.66**	**176.65**	**455.22**
Cash Flow From Investing Activity			
- Sale of Fixed Assets	-	8.76	8.76
- Purchase of Fixed Assets	(327.07)	(971.69)	(413.54)
- Increase in Capital Work In Progress	(165.63)	(299.93)	(103.76)
- (Increase)/ Decr. in Other Non-Current Assets	422.82	(76.30)	86.11
- Increase in other Non-Current Investments			
- Interest Received	64.94	143.70	66.35
Net Cash Used in Investing Activity(B)	**(4.94)**	**(1,195.46)**	**(356.07)**
Cash Flow From Financing Activity			
Increase in Share Capital	-	-	-
Securities Premium	-	-	-
Decrease In NCI	-	(67.55)	(52.35)
Increase/(Decrease) in Term Loans	(244.48)	222.04	63.17
Increase/(Decrease) in Short Term Borrowings	351.67	1,022.70	17.15
Interest Paid	(119.95)	(144.95)	(53.51)
Net Cash Used in Financing Activity (C)	**(12.76)**	**1,032.24**	**(25.54)**
Net Cash Flow During the year(A+B+C)	**327.96**	**13.42**	**73.62**
Cash and Cash Equivalents at the Beginning of the Year	**49.49**	**36.07**	**2,048.99**
Cash and Cash Equivalents at the End of the Year	**377.45**	**49.49**	**2,122.61**
Notes:			
(i). Components of Cash and Cash Equivalents at each Balance Sheet Date:			
Particulars	**30.09.2026 (Unaudited)**	**31.03.2026 (Audited)**	**30.09.2025 (Unaudited)**
Cash on hand	54.56	18.04	13.09
Balances with Bank	322.89	31.45	2,109.52
Total Cash and cash equivalents	**377.45**	**49.49**	**2,122.61**

The above Cash flow statement has been prepared the Accounting Standard (AS) 3: "Cash Flow Statements".

FOR BEEZAASAN EXPLOTECH LIMITED

NAVNEETKUMAR SOMANI
(Din:01782793)
Managing Director

PLACE: Gandhinagar
DATE: 06.11.2026

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