



**June 5, 2026**

BSE Limited  
Department of Corporate Services  
Floor 25, Phiroze Jeejeebhoy Towers,  
Dalal Street, Kala Ghoda, Fort  
Mumbai 400 001  
**Scrip Code No: 542665**  
**Debt Segment Code: 977028**

National Stock Exchange of India Limited  
Listing Department,  
Exchange Plaza,  
Bandra Kurla Complex, Bandra (East),  
Mumbai – 400 051  
**Company Symbol: NEOGEN**

**Subject: Disclosure pursuant to Regulation 29 of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 ("SEBI SAST Regulations)**

Dear Sir/ Madam,

Please note that the Axis Asset Management Company Limited ("Axis AMC") is the Investment Manager of Axis Mutual Fund. Axis Mutual Fund ("Axis MF") is a mutual fund constituted in India and registered with the Securities and Exchange Board of India ("SEBI") under SEBI (Mutual Funds) Regulations, 1996 vide registration no. MF/061/09/02.

The Scheme of Axis MF have disposed of 1.46% equity shares of Neogen Chemicals Limited ("the Target Company") on June 02, 2026, thereby reducing their holding to 4.04% of equity share capital of the Target Company. The said disposal results in equal to or more than 2% of equity share capital disposal by schemes of Axis MF since last reporting under regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

In this regard, please find enclosed herewith the disclosure as received by the Company from the AXIS AMC (Non-Promoter Category) on June 3, 2026 pursuant to Regulation 29 (2) of SEBI SAST Regulations, 2011.

We request you to please take the above on your record and disseminate the same on your website.

**Thanking you,  
For Neogen Chemicals Limited**

UNNATI  
RAJESH  
KANANI

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UNNATI RAJESH  
KANANI  
Date: 2026.06.05  
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**Unnati Kanani  
Company Secretary and Compliance Officer  
Membership No. A35131**

Encl.: A/a

June 03, 2026

To,  
Unnati Kanani  
Company Secretary & Compliance Officer  
Neogen Chemicals Limited  
1002, Dev Corpora,  
Cadbury Junction,  
Eastern Express Highway  
Thane (w) 400601

Dear Sir,

Sub: Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Axis Asset Management Company Limited ("Axis AMC") is the Investment Manager of Axis Mutual Fund. Axis AMC is a company incorporated in India under the Companies Act, 1956 and is having its Registered Office at One Lodha Place, 22nd & 23rd Floor, Senapati Bapat Marg, Lower Parel, Mumbai - 400013. Axis Mutual Fund ("Axis MF") is a mutual fund constituted in India and registered with the Securities and Exchange Board of India ("SEBI") under SEBI (Mutual Funds) Regulations, 1996 vide registration no. MF/061 /09/02.

The schemes of Axis mutual Fund have disposed of 1.46% equity shares of Neogen Chemicals Limited (Target Company) on June 02, 2026 thereby reducing the holding to 4.04% of equity share capital of Neogen Chemicals Limited. The said disposal results in equal to or more than 2% of equity share capital disposal by schemes of Axis Mutual Fund since last reporting under regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

In terms of Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, any acquirer, who together with persons acting in concert with him, holds shares or voting rights entitling them to five per cent or more of the shares or voting rights in a target company, shall disclose every acquisition or disposal of shares of such target company representing two per cent or more of the shares or voting rights in such target company and every stock exchange where the shares of the target company are listed within 2 working days.

Please note that the sale of shares of Neogen Chemicals Limited have been carried out in the ordinary course of investment (portfolio investments) by the schemes of Axis Mutual Fund.

In order to comply with above mentioned requirements, please find enclosed herewith the disclosures in prescribed format. We request you to take the same on records.

Thanking you

Yours Sincerely,

for **Axis Asset Management Company Limited**  
**(Investment Manager of Axis Mutual Fund)**

  
Darshan Kapadia  
Compliance Officer  
Place : Mumbai

Axis Asset Management Company Limited  
CIN No. U65991MH2009PLC189558  
Registered Office  
One Lodha Place,  
22<sup>nd</sup> & 23<sup>rd</sup> Floor, Senapati Bapat Marg,  
Lower Parel, Mumbai - 400 013.  
Tel: 022 6311 1001  
Web: www.axisamc.com | www.axismf.com



**AXIS ASSET MANAGEMENT**

**Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Part-A- Details of the Disposal**

Name of the Target Company (TC)	Neogen Chemicals Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Axis Mutual Fund (through Schemes of Axis Mutual Fund)		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. BSE Limited 2. National Stock Exchange of India Ltd.		
Details of the Acquisition/Disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
<p><b>Before the disposal under consideration, holding of acquirer along with PACs of:</b></p> <p>a) Shares carrying voting rights</p> <p>b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)</p> <p>c) Voting rights (VR) otherwise than by equity shares</p> <p>d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)</p>	15,05,406 shares (Please refer Note 1)	5.50%	Not Applicable

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<p><b>Details of disposal</b></p> <p>a) Shares carrying voting rights acquired/disposal  b) VRs acquired otherwise than by equity shares  c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired  d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)  e) Total (a+b+c+/-d)</p>	<p>4,00,000 shares (Please refer Note 2)</p>	<p>1.46%</p>	<p>Not Applicable</p>
<p><b>After the disposal, holding of acquirer along with PACs of:</b></p> <p>a) Shares carrying voting rights  b) VRs otherwise than by equity shares  c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition  d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)  e) Total (a+b+c+d)</p>	<p>11,05,406 shares (Please refer Note 3)</p>	<p>4.04%</p>	<p>Not Applicable</p>
<p>Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)</p>	<p>Open market</p>		
<p>Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.</p>	<p>Shares carrying voting rights (portfolio investments by Mutual Fund schemes)</p>		
<p>Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.</p>	<p>Date of disposal: June 02, 2026</p>		
<p>Equity share capital / total voting capital of the TC before the said disposal</p>	<p>Rs 2,73,81,67,40 paid up capital (2,73,81,674 shares of face value Rs. 10)</p>		
<p>Equity share capital/ total voting capital of the TC after the said disposal</p>	<p>Rs 27,38,16,740 paid up capital (2,73,81,674 shares of face value Rs. 10)</p>		
<p>Total diluted share/voting capital of the TC after the said disposal</p>	<p>Not applicable</p>		

**Note 1:**

Statement showing Scheme wise details of shares held before the disposal under consideration

Scheme Name	Quantity	Percentage to paid-up share capital
Axis Small Cap Fund	12,09,854	4.42%
Axis Flexi Cap Fund	2,03,981	0.74%
Axis Innovation Fund	73,201	0.27%
Axis Children's Fund	18,370	0.07%
<b>Total</b>	<b>15,05,406</b>	<b>5.50%</b>

**Note2:** 4,00,000 equity shares comprising 1.46% were disposed of by Axis Small Cap Fund.

**Note 3:**

Statement showing Scheme wise details of shares held after the disposal under consideration

Scheme Name	Quantity	Percentage to paid-up share capital
Axis Business Cycles Fund	8,09,854	2.96%
Axis Multicap Fund	2,03,981	0.74%
Axis ELSS Tax Saver Fund	73,201	0.27%
Axis Small Cap Fund	18,370	0.07%
<b>Total</b>	<b>11,05,406</b>	<b>4.04%</b>

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