



पावर फाइनेंस कॉर्पोरेशन लिमिटेड  
**POWER FINANCE CORPORATION LTD.**  
(भारत सरकार का उपक्रम) (A Govt. of India Undertaking)  
(आई.एस.ओ. 9001:2015 प्रमाणित) (ISO 9001:2015 Certified)

No:1:05:138:II:C  
Date : 23.04.2026

<b>National Stock Exchange of India Ltd,</b> Listing Department, Exchange Plaza, Bandra – Kurla Complex, Bandra (E) <b>MUMBAI – 400 051.</b>	<b>BSE Limited,</b> Department of Corporate Services, Floor – 25, PJ Towers, Dalal Street, <b>MUMBAI – 400 001.</b>
नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड लिस्टिंग विभाग, एक्सचेंज प्लाजा, बांद्रा-कुर्ला कॉम्प्लेक्स, बांद्रा (पू), मुंबई-400 051	बीएसई लिमिटेड, कॉर्पोरेट सेवाएं विभाग, मंजिल-25, पी. जे. टावर्स, दलाल स्ट्रीट, मुंबई-400 001

**Sub: Assumption of Charge by Shri Rajesh Kumar Agarwal (DIN: 09699001) as Director (Finance) on the Board of Power Finance Corporation Limited**

Madam/Sir,

In compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we hereby report that Shri Rajesh Kumar Agarwal (DIN: 09699001), has assumed the charge of Director (Finance) on the Board of Power Finance Corporation Limited:

<b>Reason for change</b>	Pursuant to communication of Ministry of Power, Government of India, order No. F.No.24-8/1/2023-PFC MoP-(part-1) dated 23.04.2026 wherein it is informed that pursuant to the Articles of Association of the Company, the President is pleased to appointment Shri Rajesh Kumar Agarwal as Director (Finance) on the Board of Power Finance Corporation Limited for a period of five years w.e.f. the date of his assumption of charge of the post or until further orders, whichever is earlier.
<b>Date of Joining</b>	23.04.2026
<b>Brief profile</b>	<p>Shri Rajesh Kumar Agarwal has a distinguished career spanning over 31 years in the Power and Financial sectors. He holds a Bachelor's degree in Commerce (Honours) and is a Member of the Institute of Cost Accountants of India. Before this appointment, he was Executive Director (Finance) at PFC since 1st January, 2024.</p> <p>In his career at PFC since 2009, he managed various cross-functional teams and earned diversified experience in the areas like Corporate Accounts, Taxation, Fund Management &amp; Banking, Lending Policy Compliance, Restructured Assets Management, Fund Raisings and Loan Disbursement. He has been instrumental in spearheading digital reforms and worked extensively towards excellence in financial reporting. He is also a distinguished Speaker at various Professional forums.</p> <p>Prior to joining PFC, he has a rich experience in other Power Sector Companies like NTPC, NPCIL &amp; DTL handling core finance functions</p>

R. Agarwal

	along with other key areas like Tariff Matters, PPA Negotiations & Implementation of Ahluwalia Committee Reforms in Power Sector.
<b>Relationships between directors</b>	NIL

Further, we would also like to inform that as per declaration given by Shri Rajesh Kumar Agarwal, he is not debarred from holding the office of Director by virtue of any SEBI Order or any other such authority.

This is submitted for your information and record.

Thanking you,

Yours faithfully,  
For Power Finance Corporation Ltd.



(Manish Kumar Agarwal)  
Company Secretary & Compliance Officer  
mk\_agarwal@pfcindia.com

