

22nd April, 2026

National Stock Exchange of India Ltd. Listing Department. Exchange Plaza, C-1, Block- G, Bandra Kurla Complex, Bandra (East) Mumbai-400 051. Symbol: DELTACORP	BSE Ltd., Corporate Relation Department, Listing Department, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001. Scrip Code 532848
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Dear Sir/Madam,

Sub: Outcome of the meeting of the Board of Directors of Delta Corp Limited held on Wednesday, 22nd April, 2026 and disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended (“Listing Regulations”).

With regard to the captioned matter and in compliance with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that at the meeting of the Board of Directors of the Company held on Wednesday, 22nd April, 2026 following decisions were taken:

1. Adoption and approval of Audited Financial Results (Standalone and Consolidated) for the quarter and year ended 31st March, 2026 (Copies of Audited Financial Results adopted and approved by the Board of Directors are enclosed herewith along with Auditors Report (Standalone and Consolidated) and declaration pursuant to Regulation 33(3)(d) of Listing Regulations.
2. Recommendation of Final Dividend @ 50% i.e. Rs. 0.50 per Equity Share. The dividend will be paid by the Company to the shareholders within 30 days from the date of approval of the same by the shareholders at the ensuing Annual General Meeting of the Company.
3. Based on the recommendation of the Audit Committee, the Board has considered and recommended to the members for their approval at the ensuing Annual General Meeting, the appointment of M/s. M S K C & Associates LLP (Firm Registration No. 001595S/S000168) as Statutory Auditors of the Company for a period of 5 (five) consecutive years from the conclusion of the 35th Annual General Meeting till the conclusion of the 40th Annual General Meeting to be held in the year 2031, on account of completion of tenure of existing Statutory Auditors M/s. Walker Chandiook & Co LLP.

Regd. & Corporate Office :

Delta House, Plot No. 12,
Hornby Vellard Estate,
Dr. Annie Besant Road,
Next to Copper Chimney,
Worli, Mumbai - 400 018.

Phone : +91 22 6987 4700
Email : secretarial@deltin.com
CIN : L65493MH1990PLC436790



Disclosure of information pursuant to Regulation 30, read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and with SEBI Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 as amended from time to time, is attached as **ANNEXURE-I**.

The Board meeting commenced at 04.00 P.M. and concluded at 05.45 P.M.

Thanking You.

Yours Sincerely,

For Delta Corp Limited

Dilip Vaidya
Company Secretary & Vice President - Secretarial
FCS No. 7750

Encl- As above

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Delta House, Plot No. 12,
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Independent Auditor's Report on Standalone Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Delta Corp Limited

Opinion

1. We have audited the accompanying standalone annual financial results ('the Statement') of **Delta Corp Limited** ('the Company') for the year ended **31 March 2026**, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) presents financial results in accordance with the requirements of Regulation 33 of the Listing Regulations; and
 - (ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 ('the Act'), read with the Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India, of the standalone net profit after tax and other comprehensive income and other financial information of the Company for the year ended 31 March 2026.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Statement* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.

Delta Corp Limited

Independent Auditor's Report on Standalone Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Emphasis of Matter – Contingent liability for Goods and Service Tax demands

4. We draw attention to Note 5 of the accompanying standalone financial results, which describes the uncertainties relating to show cause notices received by the Company along with two subsidiary companies and erstwhile associate company for alleged short payment of Goods and Service Tax (GST) aggregating Rs. 24,959.69 crores for the period from 1 July 2017 to 31 March 2023.

Based on legal assessment, the management is confident of favourable outcome of aforesaid matter and accordingly no adjustments have been made to the accompanying standalone financial results. Our opinion is not modified in respect of this matter.

Emphasis of Matter – Fair Valuation of Investee Companies engaged in real money gaming business

5. We draw attention to the note 7 of the accompanying standalone financial results, which describes the impact of the enactment of the Promotion and Regulation of Online Gaming Act, 2025 by the Government of India, which prohibits the operation of online gaming businesses involving real-money stakes, on the fair valuation of the Company's investments in certain entities carrying on aforesaid business, resulting in Rs. 378.34 Crores recorded as cumulative reduction in the respective fair values through Other Comprehensive Income (OCI) during the current year.

Our opinion is not modified in respect of this matter.

Responsibilities of Management and Those Charged with Governance for the Statement

6. This Statement has been prepared on the basis of the standalone annual financial statements and has been approved by the Company's Board of Directors. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with the Ind AS specified under section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.
7. In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
8. The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Statement

9. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.
10. As part of an audit in accordance with the Standards on Auditing, specified under section 143(10) of the Act, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place an adequate internal financial controls with reference to financial statements and the operating effectiveness of such controls;
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors;
 - Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern; and
 - Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
11. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Delta Corp Limited
Independent Auditor's Report on Standalone Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

12. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

13. The Statement includes the financial results for the quarter ended 31 March 2026, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subject to limited review by us.

For **Walker Chandiook & Co LLP**
Chartered Accountants
Firm Registration No:001076N/N500013

KHUSHROO Digitally signed by
KHUSHROO B PANTHAKY
B PANTHAKY Date: 2026.04.22 18:54:26
+05'30'

Khushroo B. Panthaky
Partner
Membership No:042423

UDIN:26042423UFZWQG1275

Place: Mumbai
Date: 22 April 2026

Statement of Audited Standalone Financial Results for the Quarter and Year Ended 31st March, 2026

(Figures are ₹ in Crores) (unless specified otherwise '0' denotes amounts less than ₹ Fifty Thousand)

Sr. No.	Particulars	Standalone				
		Quarter Ended			Year Ended	
		31-Mar-26	31-Dec-25	31-Mar-25	31-Mar-26	31-Mar-25
		Refer Note 4	Unaudited	Refer Note 4	Audited	Audited
1	Income from Operations					
	- Gaming Operations	106.91	103.81	119.77	452.36	521.91
	- Hospitality	13.25	14.05	16.29	47.61	52.73
	a) Net Sales / Revenue from Operations	120.16	117.86	136.06	499.97	574.64
	b) Other Income	38.31	3.38	10.48	54.58	45.19
	Total Income (a + b)	158.47	121.24	146.54	554.55	619.83
2	Expenses:					
	a) Cost of Material Consumed	10.27	9.61	11.31	42.20	49.03
	b) Change in Inventories	(0.57)	0.22	0.18	(0.47)	(0.48)
	c) Employee Benefit Expenses	29.16	27.87	27.02	113.40	102.46
	d) Depreciation and Amortization Expenses	6.87	7.41	8.69	30.76	33.51
	e) License Fees & Registration Charges	11.99	12.04	12.03	48.01	48.09
	f) Finance Costs	0.50	0.74	0.86	2.81	3.75
	g) Other Expenditure	39.17	37.07	45.93	164.56	177.00
	Total Expenses (a+b+c+d+e+f+g)	97.39	94.96	106.02	401.27	413.36
3	Profit Before Exceptional Items and Tax (1 - 2)	61.08	26.28	40.52	153.28	206.47
4	Exceptional Item (Refer Note No.3)	(3.89)	-	57.14	(3.89)	56.99
5	Profit Before Tax (3 + 4)	57.19	26.28	97.66	149.39	263.46
6	Tax Expenses (Net)	6.61	6.90	38.31	31.18	78.15
7	Profit for the Period/Year (5 - 6)	50.58	19.38	59.35	118.21	185.31
8	Other Comprehensive Income/(Loss)					
	i) Items that will not be reclassified to profit and loss (net of taxes)	(44.76)	(18.55)	(61.03)	(418.75)	(77.33)
	ii) Items will be reclassified to profit and loss (net of taxes)	-	-	-	-	-
	Total Other Comprehensive Income/(Loss) (net of taxes)	(44.76)	(18.55)	(61.03)	(418.75)	(77.33)
9	Total Comprehensive Income/(Loss) for the period/year (7 + 8)	5.82	0.83	(1.68)	(300.54)	107.98
10	Paid up Equity Share Capital (Face Value of Equity Shares ₹ 1/- each)	26.78	26.78	26.78	26.78	26.78
11	Other Equity (Excluding Revaluation Reserve)				2,186.15	2,520.16
12	Basic and Diluted EPS (Not Annualised except for the year ended 31st March)					
	Basic EPS	1.89	0.72	2.22	4.41	6.92
	Diluted EPS	1.89	0.72	2.22	4.41	6.92



Audited Standalone Cash Flow Statement for the Year Ended 31st March, 2026

(Figures are ₹ in Crores) (unless specified otherwise '0' denotes amounts less than ₹ Fifty Thousand)

Particulars	Year Ended 31st March,	
	2026	2025
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Tax and after Exceptional Items	149.39	263.46
<u>Adjustments for :</u>		
Employee Stock Option and ESAR Expenses	-	0.01
Exceptional Items	3.89	(56.99)
Depreciation and Amortization	30.76	33.51
(Profit)/Loss on Sale of Property, Plant and Equipment (Net)	(0.30)	0.08
Finance Costs	2.81	3.75
Interest Income	(2.68)	(9.87)
Dividend Income	(37.80)	(4.20)
Gain on Investments	(8.59)	(25.75)
Liabilities Write off / (Written back) (Net)	(0.11)	0.37
Unrealised Exchange Gain (Net)	(0.16)	(0.02)
Provision for Expected Credit Loss	-	0.02
Operating Profit before Working Capital Changes	137.21	204.37
<u>Adjustments For :</u>		
Inventories	(0.31)	(0.96)
Trade Receivables	2.36	5.39
Other Financial Assets	(0.20)	1.09
Other Current Assets	(7.34)	0.44
Trade Payables	3.74	(4.88)
Other Financial Liabilities	7.08	(9.74)
Other Current Liabilities and Provisions	6.27	(4.30)
Cash Generated from operating activities	148.81	191.41
Taxes paid (net of refunds)	(32.57)	(78.14)
Net Cash Generated from Operating Activities (a)	116.24	113.27
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant and Equipments and Intangible Assets	(17.62)	(15.03)
Proceeds from Sale of Property, Plant and Equipments and Intangible Assets	1.10	20.30
Dividend Received	37.80	4.20
Interest Received	3.41	9.18
Purchase of Non Current Investments	(23.00)	(12.78)
Proceeds from Disposal/Sale of Subsidiary	-	0.84
Transaction cost onf Sale of Investment Subsidiary	-	(16.19)
Purchase of Current Investments	(185.50)	(222.08)
Proceeds from Sale of Current Investments	341.04	400.77
Inter Corporate Deposits and Advances Given (Net)	(241.84)	(234.79)
Investment in Fixed Deposit (Net)	3.04	(1.96)
Net Cash Used in Investing Activities (b)	(81.57)	(67.54)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Finance Charges Paid	(0.12)	(0.20)
Dividend Paid	(33.47)	(33.47)
Interest Paid on Lease	(2.69)	(3.54)
Payment of Lease Liabilities	(8.08)	(8.63)
Net Cash Used in Financing Activities (c)	(44.36)	(45.84)
Decreased in Cash and Cash Equivalents (a + b + c)	(9.69)	(0.11)
Cash and Cash Equivalents as at Beginning of Year	36.29	36.40
Cash and Cash Equivalents as at End of the Year	26.60	36.29



Notes to the standalone financial results:

1. The above audited results for the Financial Year ended 31st March, 2026 which have been subjected to audit by Statutory Auditors of the Company were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 22nd April, 2026, in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The Board of Directors have recommended, subject to the approval of the equity shareholders at the ensuing Annual General Meeting, a dividend on equity shares of 50% i.e. ₹ 0.50 Paise per Equity Share.
3. The Government of India has consolidated 29 existing labour legislations into a unified frame work comprising four labour codes as follows : Code on wages, 2019, code on social security, 2020, Industrial relation Code , 2020 and Occupational safety, Health and working condition code, 2020 (collectively refer to as the “new labour codes”). The new Labour Codes, effective from 21st November 2025, have introduced several significant changes, including, among other things, the establishment of a uniform definition of “wages” across all four Codes. The government is in the process of issuing related rules. The new labour code have implication on employee benefits including gratuity, leave encashment and other related obligations.

The company has assessed the implication of new labour code and has recognized as incremental cost of ₹ 3.89 Crores as a part of Exceptional item during the year ended 31st March, 2026. The company continue to monitor the developments pertaining to the new labour code and the impact, if any, will be accounted in accordance with applicable accounting standards.

For the year ended 31st March, 2025 an exceptional item includes gain (net of expenses) of ₹ 57.14 Crores on the sale of 51% equity shares of the subsidiary company, Deltatech Gaming Limited and a loss of ₹ 0.15 Crores arising from the strike-off of the wholly owned, non-material foreign subsidiary, Delta Offshore Developers Ltd.

4. The figures of the last quarter are the balancing figures between results in respect of full financial year and the published year to date reviewed figures up to the third quarter of the respective financial year.
5. On 27th September 2023 the Company along with its two subsidiary companies, namely Highstreet Cruises & Entertainment Private Limited and Delta Pleasure Cruise Company Private Limited, received show cause notices from the Directorate General of GST Intelligence, Hyderabad, for alleged short payment of Goods and Service Tax (GST) aggregating ₹ 16,822.98 crores under Section 74(1) of the CGST Act, 2017 and Goa SGST Act, 2017 for the period from 1st July 2017 to 31st March 2022 and Deltatech Gaming Limited (“DGL”), ‘the erstwhile associate company’, received show cause notice dated 28th October 2023 for alleged short payment of Goods and Service Tax (GST) aggregating ₹ 6,384.32 crores for the period from 1st July 2017 to 30th November 2022 from Directorate General of GST Intelligence, Kolkata.

By virtue of Share Purchase and Investment Agreement dated 20th February 2025 read with amended agreement dated 19th March 2025 between Delta Corp Limited, Deltatech Gaming Limited and Head Digital Works Private Limited in relation to sale of stake of DGL, the Company’s liability in respect of the GST exposure for DGL has been capped up to ₹ 34.80 crores.



Additionally, on 17th March 2026, the Company along with its one subsidiary, Highstreet Cruises & Entertainment Private Limited received show cause notice from Office of The Commissioner Of Commercial Taxes, Goa for alleged short payment of GST aggregating ₹ 1,752.39 crores under Section 74(1) of the CGST Act, 2017 and Goa SGST Act, 2017 for the period from 1st April 2022 to 31st March 2023.

The amounts claimed under the above notices are inter alia based on the gross bet value/face value of all games played at the casinos/ online platform and short payment of GST on consideration received towards entry to the casino/gross rake amount collected from online platform during the above mentioned periods. The demands made by the authorities on the gross bet value/ gross face value as against gross gaming revenue/gross rake amount has been an industry issue and multiple representations have been made by the industry participants to the Government in this regard.

The Holding Company / subsidiary companies / erstwhile associate company, as mentioned above, have filed Writ petitions and have obtained stay order from respective High Courts on show cause notices for the respective period. The Union of India had sought the transfer of all similar Writ Petitions of the entire Industry pending at various High Courts to the Hon'ble Supreme Court The matter has been heard in detail, arguments from both the sides have been concluded and the case is presently reserved for judgement.

Without prejudice, the Company, based on legal assessment, is of the view that all the notices and the tax demands are arbitrary in nature and contrary to the provisions of law. The Company has challenged such tax demands and initiated necessary legal proceedings.

Further, Company has filed the petition before the Hon'ble Supreme Court against notice dated 17th March, 2026.

The Company has made investments in equity shares aggregating to ₹ 650.58 Crore in two subsidiaries who have received notices for alleged short payment of GST aggregating to ₹ 5,055.17 Crore. Also, the Company has investment amounting to ₹ 159.08 Crores in erstwhile associate Company which have been fully provided for in current year being investment in an online gaming company (refer note 7 for more details), who have received notices for alleged short payment of GST to ₹ 6,384.32 Crore as above mentioned. In addition to investments in equity shares, the Company has also provided short-term loans aggregating ₹ 165.37 Crore to the two subsidiaries.

Considering the fact that these subsidiaries and erstwhile associate Company have a good ground to defend against the said show cause notices, the management of the Company believes that until the GST matter gets effectively concluded, no provision for impairment is currently required towards investments made in equity shares of two subsidiary companies and towards loans given to the two subsidiaries.

6. The Board of Directors of the Company at its meeting held on 6th December, 2024 have approved Revised Composite Scheme of Arrangement amongst Delta Corp Limited and Deltin Hotel & Resorts Private Limited and Delta Penland Limited and Deltin Cruises and Entertainment Private Limited and their respective shareholders and creditors under Sections 230 to 232 read with Section 66 and other applicable provisions of the Companies Act, 2013 ("Revised Scheme") and the same was filed with Stock Exchanges under Regulation 37 of Listing Regulation. The Scheme will be effective from 1st April 2025. Approval from NSE and BSE has been received. Pending receipt of approval from Mumbai Bench of the National Company Law Tribunal ('NCLT'), no adjustments have been made in the standalone financial results.



7. On 19th August 2025, the Union Cabinet of India has approved the Promotion and Regulation of Online Gaming Bill, 2025 (“the Bill”), which amongst others proposes a prohibition on online games involving real-money stakes. On 22nd August 2025, the Bill received assent by the President of India making it the Promotion and Regulation of Online Gaming Act, 2025 (“Gaming Act”).

The carrying amount of investments in equity shares of online gaming companies, being, Deltatech Gaming Limited, Head Digital Works Private Limited and Openplay Technologies Private Limited has been reduced to ₹ Nil as at 31st March, 2026, as the Gaming Act prohibits such companies’ sole line of business resulting in a complete halt in revenue-generating activities. Accordingly, the Company has recorded aggregate of ₹ 378.34 Crores (net of fair value gain), as reduction in the fair value of the said investee companies in Other Comprehensive Income for the year ended 31st March, 2026. Impact of the same has been taken in quarter ended 30th September, 2025. Estimated deferred tax assets of ₹ 60 Crores has not been recognised on the provision made for diminution in the value of investment, as at present the Company does not have probability to set off against future taxable Capital Gain.

8. Tax Expenses includes Income Tax and Deferred Tax.

(₹ in Crores)

Particulars	Quarter Ended			Year Ended	
	31-Mar-26	31-Dec 25	31-Mar-25	31-Mar-26	31-Mar-25
Income Tax	7.99	7.67	40.52	33.93	77.53
Deferred Tax	(1.38)	(0.77)	(2.21)	(2.75)	0.62
Total	6.61	6.90	38.31	31.18	78.15

For Delta Corp Limited



Jaydev Mody
(Chairman)

DIN: 00234797

Place: Mumbai

Date: 22nd April, 2026



Walker Chandiook & Co LLP

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Independent Auditor's Report on Consolidated Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Delta Corp Limited

Opinion

1. We have audited the accompanying consolidated annual financial results ('the Statement') of **Delta Corp Limited** ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), its associates and joint ventures for the year ended **31 March 2026**, attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of other auditors on separate audited financial statements of the subsidiaries and associate, as referred to in paragraph 14 below, the Statement:
 - (i) includes the annual financial results of the entities listed in Annexure 1;
 - (ii) presents financial results in accordance with the requirements of Regulation 33 of the Listing Regulations; and
 - (iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India, of the consolidated net profit after tax and other comprehensive income and other financial information of the Group, its associates and joint ventures, for the year ended 31 March 2026.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those standards are further described in *the Auditor's Responsibilities for the Audit of the Statement* section of our report. We are independent of the Group, its associates and joint ventures, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the consolidated financial results under the provisions of the Act, and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us together with the audit evidence obtained by the other auditors in terms of their reports referred to in paragraph 14 of the Other Matters section below, is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter – Contingent liability for Goods and Service Tax demands

4. We draw attention to Note 8 of the accompanying consolidated financial results, which describes the uncertainties relating to show cause notices received by the Holding Company, two subsidiary companies and erstwhile associate company for alleged short payment of Goods and Service Tax (GST) aggregating ₹ 24,959.69 Crores for the period from 1 July 2017 to 31 March 2023.

Based on legal assessment, the management is confident of favourable outcome of aforesaid matter and accordingly no adjustments have been made to the accompanying financial results.

The above matter has also been included as an emphasis of matter in the audit reports issued by other auditors on the financial statements of the two subsidiary companies for the quarter and year ended 31 March 2026.

Our opinion is not modified in respect of this matter.

Emphasis of Matter – Fair Valuation of Investee Companies engaged in real money gaming business

5. We draw attention to the note 7 of the accompanying consolidated financial results which describes the impact of the enactment of the Promotion and Regulation of Online Gaming Act, 2025 by the Government of India, which prohibits the operation of online gaming businesses involving real-money stakes, on the fair valuation of the Group investments in certain entities carrying on aforesaid business, resulting in ₹ 459.52 Crores recorded as cumulative reduction in the respective fair values through Other Comprehensive Income (OCI) during the current year.

Our opinion is not modified in respect of this matter.

Responsibilities of Management and Those Charged with Governance for the Statement

6. The Statement has been prepared on the basis of the consolidated annual financial statements and has been approved by the Holding Company's Board of Directors. The Holding Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the consolidated net profit and other comprehensive income, and other financial information of the Group including its associates and joint ventures in accordance with the Ind AS prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Holding Company's Board of Directors is also responsible for ensuring accuracy of records including financial information considered necessary for the preparation of the Statement. Further, in terms of the provisions of the Act, the respective Board of Directors of the companies included in the Group and its associates and joint ventures, covered under the Act, are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding of the assets of the Group, and its associates and joint ventures, and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively, for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results, that give a true and fair view and are free from material misstatement, whether due to fraud or error. These financial results have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.
7. In preparing the Statement, the respective Board of Directors of the companies included in the Group and of its associates and joint ventures, are responsible for assessing the ability of the Group and of its associates and joint ventures, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.
8. Those respective Board of Directors are also responsible for overseeing the financial reporting process of the companies included in the Group and of its associates and joint ventures.

Auditor's Responsibilities for the Audit of the Statement

9. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act will always detect a material misstatement, when it exists. Misstatements can arise from fraud or error, and are considered material if, individually, or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.
10. As part of an audit in accordance with the Standards on Auditing specified under section 143(10) of the Act, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;

Delta Corp Limited
Independent Auditor's Report on Consolidated Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls;
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors;
 - Conclude on the appropriateness of Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates and joint ventures, to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates and joint ventures to cease to continue as a going concern;
 - Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation; and
 - Obtain sufficient appropriate audit evidence regarding the financial results / financial information / financial statements of the entities or business activities within the Group, and its associates and joint ventures, to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement, of which we are the independent auditors. For the other entities included in the Statement, which have been audited by the other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.
11. We communicate with those charged with governance of the Holding Company and such other entities included in the Statement, of which we are the independent auditors, regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
12. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
13. We also performed procedures in accordance with circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

Other Matters

14. We did not audit the annual financial statements of 8 subsidiaries included in the Statement whose financial information reflects total assets of ₹ 1,356.64 Crores as at 31 March 2026, total revenues of ₹ 190.20 Crores, total net loss after tax of ₹ (1.85) Crores, total comprehensive loss of ₹ (1.62) Crores, and net cash outflows of ₹ (6.45) Crores for the year ended on that date, as considered in the Statement. The Statement also includes the Group's share of net profit after tax of ₹ 1.42 Crores and total comprehensive income of ₹ 1.42 Crores for the year ended 31 March 2026, in respect of an associate, whose annual financial statements have not been audited by us. These annual financial statements have been audited by other auditors whose audit reports have been furnished to us by the management, and our opinion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries / associate is based solely on the audit reports of such other auditors, and the procedures performed by us as stated in paragraph 13 above.

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Delta Corp Limited
Independent Auditor's Report on Consolidated Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Further, of these subsidiaries/ associate, 1 subsidiary are located outside India, whose annual financial statements have been prepared in accordance with accounting principles generally accepted in its country, and which have been audited by other auditor under generally accepted auditing standards applicable in its country. The Holding Company's management has converted the financial statements of such subsidiary from accounting principles generally accepted in its country to accounting principles generally accepted in India. We have audited these conversion adjustments made by the Holding Company's management. Our opinion, in so far as it relates to the amounts and disclosures included in respect of this subsidiary located outside India, is based on the audit report of other auditor and the conversion adjustments prepared by the management of the Holding Company and audited by us.

Our opinion is not modified in respect of these matters with respect to our reliance on the work done by and the reports of the other auditors.

15. The Statement includes the Group's share of net loss after tax of ₹ (0.37) Crores, and total comprehensive loss of ₹ (0.37) Crores for the year ended 31 March 2026, in respect of 4 joint ventures, based on their annual financial information, which have not been audited by their auditors. These financials information have been furnished to us by the Holding Company's management. Our opinion, in so far as it relates to the amounts and disclosures included in respect of the aforesaid joint ventures, is based solely on such unaudited financial information. In our opinion, and according to the information and explanations given to us by the management, these financial information are not material to the Group.

Our opinion is not modified in respect of these matters with respect to our reliance on the financial information certified by the Board of Directors.

16. The Statement includes the consolidated financial results for the quarter ended 31 March 2026, being the balancing figures between the audited consolidated figures in respect of the full financial year and the published unaudited year-to-date consolidated figures up to the third quarter of the current financial year, which were subject to limited review by us.

For **Walker Chandio & Co LLP**
Chartered Accountants
Firm Registration No:001076N/N500013

KHUSHROO
B PANTHAKY
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Date: 2026.04.22
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Khushroo B. Panthaky
Partner
Membership No:042423

UDIN:26042423SFHPOF1093

Place: Mumbai
Date: 22 April 2026

Delta Corp Limited
Independent Auditor's Report on Consolidated Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Annexure 1

List of entities included in the Statement

Sr. No.	Particulars
	Subsidiaries (Including step down Subsidiaries)
1	Delta Pleasure Cruise Company Private Limited
2	Marvel Resorts Private Limited
3	Delta Hospitality and Entertainment Mauritius Limited
4	Highstreet Cruises & Entertainment Private Limited
5	Deltin Hotel & Resorts Private Limited
6	Delta Hotel Lanka Private Limited
7	Deltin Cruises and Entertainment Private Limited
8	Deltatech Gaming and Entertainment Private Limited (Formerly known as Deltin Online Skill Gaming Private Limited)
9	Deltin Amusement Park Private Limited
10	Delta Penland Limited
	Associates
1	Waterways Shipyard Private Limited
2	Deltatech Gaming Limited (up to 30 June 2025)
	Joint Ventures
1	Harborpeak Real Estate Private Limited (w.e.f. 28 May 2024)
2	Terranest Agri-Infratech LLP (w.e.f. 27 May 2025)
3	Prairie Real Estate LLP (w.e.f. 03 July 2025)
4	Zenithvista Real Estate LLP (w.e.f. 27 January 2026)



Statement of Audited Consolidated Financial Results for the Quarter and Year Ended 31st March, 2026

(Figures are ₹ in Crores) (unless specified otherwise '0' denotes amounts less than ₹ Fifty Thousand)

Sr. No.	Particulars	Consolidated				
		Quarter Ended			Year Ended	
		31-Mar-26	31-Dec-25	31-Mar-25	31-Mar-26	31-Mar-25
		Refer Note 4	Unaudited	Refer Note 4	Audited	Audited
1	Continuing Operation					
	Income from Operations					
	- Gaming Operations	148.48	146.64	166.39	642.59	678.60
	- Hospitality	13.25	14.04	16.72	47.60	53.16
	Gross Income from Operations	161.73	160.68	183.11	690.19	731.76
	Less : Intragroup Transactions	0.48	0.40	0.46	1.73	2.13
	a) Net Sales / Revenue from Operations	161.25	160.28	182.65	688.46	729.63
	b) Other Income	13.73	7.40	14.07	40.72	57.08
	Total Income (a + b)	174.98	167.68	196.72	729.18	786.71
2	Expenses:					
	a) Cost of Material Consumed	13.23	13.43	15.35	55.87	64.43
	b) Change in Inventories	(0.11)	0.14	0.47	0.09	0.08
	c) Employee Benefit Expenses	45.07	42.43	38.38	169.90	144.78
	d) Depreciation and Amortization Expenses	12.81	10.11	12.78	46.88	49.78
	e) License Fees & Registration Charges	27.71	30.28	30.39	118.47	121.40
	f) Finance Costs	2.85	0.98	1.16	5.95	5.51
	g) Other Expenditure	47.63	49.88	55.53	213.54	211.85
	Total Expenses (a+b+c+d+e+f+g)	149.19	147.25	154.06	610.70	597.83
3	Profit Before Exceptional Items and Tax (1 - 2)	25.79	20.43	42.66	118.48	188.88
4	Exceptional Item (Refer Note No.9)	(5.51)	-	212.14	(5.51)	213.22
5	Profit After Exceptional Items and Before Tax (3 + 4)	20.28	20.43	254.80	112.97	402.10
6	Share of Profit/(Loss) from Associates and Joint Ventures	1.43	(1.73)	(1.97)	1.05	(0.62)
7	Profit Before Tax (5 + 6)	21.71	18.70	252.83	114.02	401.48
8	Tax Expenses/(Credit) Net	5.26	4.42	72.76	28.73	84.06
9	Profit for the period/year from operations (7 - 8)	16.45	14.28	180.07	85.29	317.42
10	Share of Non Controlling Interest	0.00	0.00	0.00	0.00	0.00
11	Profit for the Period/Year (9 - 10)	16.45	14.28	180.07	85.29	317.42
12	Discontinued Operations (Refer Note No.9)					
	Profit/ (loss) from discontinued operations before tax	-	-	(15.49)	-	(64.97)
	Tax expense of discontinued operations	-	-	0.02	-	3.46
	Profit/ (loss) from discontinued operations	-	-	(15.51)	-	(68.43)
13	Profit for the Period/Year (11 + 12)	16.45	14.28	164.56	85.29	248.99
14	Other Comprehensive Income/(Loss) - OCI					
	Continuing Operations:					
	i) Items that will not be reclassified to profit and loss (net of taxes)	(44.39)	(18.59)	(60.70)	(465.60)	(76.90)
	ii) Items will be reclassified to profit and loss (net of taxes)	1.00	(0.40)	(0.21)	0.91	0.26
	OCI Income/(Loss) from Continuing Operations(net of taxes)	(43.39)	(18.99)	(60.91)	(464.69)	(76.64)
	Discontinued Operations (Refer Note No.9)					
	i) Items that will not be reclassified to profit and loss (net of taxes)	-	-	0.00	-	0.00
	ii) Items will be reclassified to profit and loss (net of taxes)	-	-	0.00	-	0.00
	OCI Income/(Loss) from Discontinued Operations(net of taxes)	-	-	0.00	-	0.00
	Total Other Comprehensive Income /(Loss) (net of taxes)	(43.39)	(18.99)	(60.91)	(464.69)	(76.64)
15	Total Comprehensive Income/(Loss) for the period/year (9 + 12 + 14)	(26.94)	(4.71)	103.65	(379.40)	172.35



(Figures are ₹ in Crores) (unless specified otherwise '0' denotes amounts less than ₹ Fifty Thousand)

Sr. No.	Particulars	Consolidated				
		Quarter Ended			Year Ended	
		31-Mar-26 Refer Note 4	31-Dec-25 Unaudited	31-Mar-25 Refer Note 4	31-Mar-26 Audited	31-Mar-25 Audited
16	Paid up Equity Share Capital (Face Value of Equity Shares ₹ 1/- each)	26.78	26.78	26.78	26.78	26.78
17	Other Equity (Excluding Revaluation Reserve)				2,224.91	2,637.78
18	Profit and Losses Attributable to :					
	- Owners of the Company	16.45	14.28	164.56	85.29	248.99
	- Non Controlling Interest	0.00	0.00	0.00	0.00	0.00
19	Other Comprehensive Income/(Loss) Attributable to :					
	- Owners of the Company	(43.39)	(18.99)	(60.91)	(464.69)	(76.64)
	- Non Controlling Interest	0.00	0.00	0.00	0.00	0.00
20	Total Comprehensive Income/(Loss) Attributable to :					
	- Owners of the Company	(26.94)	(4.71)	103.65	(379.40)	172.35
	- Non Controlling Interest	0.00	0.00	0.00	0.00	0.00
21	Basic and Diluted EPS (Not Annualised except for the year ended 31st March)					
	Earning per Equity Share from continuing operations					
	Basic EPS	0.61	0.53	6.73	3.19	11.86
	Diluted EPS	0.61	0.53	6.73	3.19	11.86
	Earning per Equity Share from discontinued operations					
	Basic EPS	-	-	(0.58)	-	(2.56)
	Diluted EPS	-	-	(0.58)	-	(2.56)
	Earning per Equity Share from continuing and discontinued operations					
	Basic EPS	0.61	0.53	6.15	3.19	9.30
	Diluted EPS	0.61	0.53	6.15	3.19	9.30



(Figures are ₹ in Crores)

Balance Sheet		Standalone		Consolidated	
		31-Mar-26	31-Mar-25	31-Mar-26	31-Mar-25
		Audited	Audited	Audited	Audited
ASSETS					
1	Non-Current Assets				
	a) Property, Plant and Equipment	629.84	651.34	859.03	851.91
	b) Capital Work in Progress	87.28	78.07	467.87	278.62
	c) Goodwill	25.27	25.27	128.75	128.75
	d) Other Intangible Assets	0.24	0.32	0.26	0.32
	e) Intangible assets under development	-	0.18	-	0.18
	f) Investment in equity accounted investees	-	-	48.83	18.74
	g) Financial Assets				
	i) Investments	1,035.07	1,251.28	32.00	271.23
	ii) Other Financial Assets	15.09	15.78	18.14	20.90
	h) Deferred tax Assets (Net)	-	-	51.72	39.42
	i) Non Current tax Assets (Net)	6.87	6.87	10.66	11.06
	j) Other Non Current Assets	38.64	38.76	459.53	395.51
	Total Non Current Assets	1,838.30	2,067.87	2,076.79	2,016.65
2	Current Assets				
	a) Inventories	14.80	14.49	19.07	19.07
	b) Financial Assets				
	i) Investments	141.35	313.64	201.03	377.09
	ii) Trade Receivables	3.14	4.09	4.00	5.35
	iii) Cash and Cash Equivalents	26.60	36.29	75.70	89.35
	iv) Bank Balances other than (iii) above	1.71	1.38	1.71	1.38
	v) Loans	292.80	50.80	69.28	60.74
	vi) Other Financial Assets	2.75	5.63	13.60	13.36
	c) Other Current Assets	64.79	58.11	112.91	135.65
	Other Current Assets	547.94	484.43	497.30	701.99
	Asset Held for Sale	-	159.08	-	243.59
	Total Current Assets	547.94	643.51	497.30	945.58
	Total Assets	2,386.24	2,711.38	2,574.09	2,962.23
EQUITY AND LIABILITIES					
1	Equity				
	a) Equity Share Capital	26.78	26.78	26.78	26.78
	b) Other Equity	2,186.15	2,520.16	2,224.91	2,637.78
	Equity attributable to shareholders of the Company	2,212.93	2,546.94	2,251.69	2,664.56
	Non - Controlling Interest	-	-	-	-
	Total Equity	2,212.93	2,546.94	2,251.69	2,664.56
2	Non-Current Liabilities				
	a) Financial Liabilities				
	i) Lease Liabilities	10.89	16.10	37.64	20.14
	b) Other Non Current Liabilities	-	-	10.64	6.46
	c) Provisions	1.28	-	3.48	0.78
	d) Deferred Tax Liabilities (Net)	36.84	44.66	36.93	78.82
	Total Non Current Liabilities	49.01	60.76	88.69	106.20
3	Current Liabilities				
	a) Financial Liabilities				
	i) Lease Liabilities	6.67	8.96	11.34	14.39
	ii) Trade Payables				
	- Total outstanding dues of Micro Enterprises and Small Enterprises; and	2.88	1.29	3.61	2.02
	- Total outstanding dues of Creditors Other Than Micro Enterprises and Small Enterprises	15.62	13.60	19.54	20.75
	iii) Other Financial Liabilities	14.94	7.83	48.92	18.16
	b) Other Current Liabilities	28.86	21.71	35.81	28.34
	c) Provisions	52.63	48.95	111.58	106.28
	d) Current Tax Liabilities (Net)	2.70	1.34	2.91	1.53
	Total Current Liabilities	124.30	103.68	233.71	191.47
	Total Equity and Liabilities	2,386.24	2,711.38	2,574.09	2,962.23



Reporting of Segment-wise Revenue, Results and Capital Employed (Consolidated)

(Figures are ₹ in Crores)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31-Mar-26	31-Dec-25	31-Mar-25	31-Mar-26	31-Mar-25
		Refer Note 4	Unaudited	Refer Note 4	Audited	Audited
1	Segment Revenue					
	Casino Gaming Division	148.48	146.64	166.39	642.59	678.60
	Hospitality Division	13.25	14.04	16.72	47.60	53.16
	Gross Revenue	161.73	160.68	183.11	690.19	731.76
	Less : Inter Segment Revenue	0.48	0.40	0.46	1.73	2.13
	Revenue from Continuing Operations	161.25	160.28	182.65	688.46	729.63
	Revenue from Discontinued Operations	-	-	7.50	-	23.16
	Net Sales / Revenue from Operations	161.25	160.28	190.15	688.46	752.79
2	Segment Results					
	Casino Gaming Division	15.65	13.90	27.47	87.96	132.71
	Hospitality Division	(0.05)	0.73	3.70	(1.92)	7.64
	Total	15.60	14.63	31.17	86.04	140.35
	Unallocable Expenses (Net)	0.69	0.62	1.42	2.33	3.04
	Other Income (Net)	13.73	7.40	14.07	40.72	57.08
	Finance Costs	2.85	0.98	1.16	5.95	5.51
	Profit Before Tax and Exceptional Item - Continuing Operations	25.79	20.43	42.66	118.48	188.88
	Profit Before Tax and Exceptional Item - Discontinued Operations	-	-	(15.49)	-	(64.97)
	Profit Before Tax and Exceptional Item	25.79	20.43	27.17	118.48	123.91
3	Capital Employed					
	Segment Assets					
	Casino Gaming Division	1,124.43	1,026.85	1,030.47	1,124.43	1,030.47
	Hospitality Division	1,130.52	1,109.07	1,037.83	1,130.52	1,037.83
		2,254.95	2,135.92	2,068.30	2,254.95	2,068.30
	Unallocable Assets	319.14	426.55	893.93	319.14	893.93
	Total Assets - Continuing Operations	2,574.09	2,562.47	2,962.23	2,574.09	2,962.23
	Total Assets - Discontinued Operations	-	-	-	-	-
	Total Assets	2,574.09	2,562.47	2,962.23	2,574.09	2,962.23
	Segment Liabilities					
	Casino Gaming Division	254.62	210.00	197.79	254.62	197.79
	Hospitality Division	25.08	18.18	17.00	25.08	17.00
		279.70	228.18	214.79	279.70	214.79
	Unallocable Liabilities	42.70	55.67	82.88	42.70	82.88
	Total Liabilities - Continuing Operations	322.40	283.85	297.67	322.40	297.67
	Total Liabilities - Discontinued Operations	-	-	-	-	-
	Total Liabilities	322.40	283.85	297.67	322.40	297.67

Note on Segment Information:

Business Segments

Based on the "management approach" as defined in Ind AS 108 – Operating Segments, the Chief Operating Decision Maker (CODM) evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along with Business Segments. The Accounting principles used in the preparation of the financial results are consistently applied to record revenue and expenditure in individual segments.



Audited Consolidated Cash Flow Statement For the Year Ended 31st March, 2026

(Figures are ₹ in Crores) (unless specified otherwise '0' denotes amounts less than ₹ Fifty Thousand)

Particulars	Year Ended 31st March,	
	2026	2025
A. Cash Flow From Operating Activities		
Profit Before Tax and after Share of Profits / (Loss) of Associates, Joint Venture and Exceptional Item	114.02	401.48
Profit Before Tax from Discontinued Operations	-	(64.97)
<u>Adjustments for :</u>		
Share of (Profit)/Loss of Associates and Joint Venture	(1.05)	0.62
Employee Stock Option and ESAR Expenses	-	7.88
Exceptional Items	5.51	(213.22)
Income on Lease Cancellation	(1.63)	-
Depreciation and Amortization	46.88	55.40
Loss/(Gain) on sale of Property, Plant and Equipment (Net)	(3.84)	0.26
Finance Costs	5.95	6.00
Interest Income	(11.17)	(17.56)
Dividend Income	(4.43)	(4.20)
Liabilities written off/ (back) (Net)	(0.91)	0.12
Unrealised Foreign Exchange Loss/(Gain) (Net)	-	(0.02)
Provision for Expected Credit Loss	-	0.02
Gain on Investments (Net)	(14.44)	(31.15)
Operating Profit before Working Capital Changes	134.89	140.66
<u>Adjustments For :</u>		
Inventories	-	(0.46)
Trade Receivables	3.61	3.52
Other Financial Assets	0.82	0.32
Other Current Assets	13.54	5.51
Trade Payables	0.94	(2.73)
Other Financial Liabilities	13.73	(8.69)
Other Current Liabilities and Provisions	7.50	(5.43)
Cash Generated from operating activities	175.03	132.70
Taxes Paid (net of refunds)	(40.03)	(83.34)
Net Cash Generated from Operating Activities (A)	135.00	49.36
B. Cash Flow From Investing Activities		
Purchase of Property, Plant and Equipment and Intangible Assets	(253.34)	(213.33)
Proceeds from Sale of Property, Plant and Equipment and Intangible Assets	6.90	20.30
Dividend Received	4.43	4.20
Interest Received	9.54	19.43
Purchase of Non Current Investments	(23.00)	(0.18)
Purchase of Current Investments	(282.88)	(294.02)
Proceeds from sale of Current Investments	448.02	455.35
Proceeds from disposal/sale of subsidiary	-	0.84
Transaction cost on Sale of Subsidiary Company	-	(16.19)
Inter Corporate Deposits (Net)	(8.54)	27.23
Investment in Fixed Deposit (Net)	3.47	(2.62)
Net Cash (Used in)/Generated From Investing Activities (B)	(95.40)	1.01
C. Cash Flow From Financing Activities		
Finance Charges Paid	(0.21)	(0.61)
Dividend Paid	(33.47)	(33.47)
Interest Paid on Lease	(5.75)	(5.70)
Payment of Lease Liabilities	(14.73)	(20.90)
Net Cash Used in Financing Activities (C)	(54.16)	(60.68)
Decrease in Cash and Cash Equivalents (A + B + C)	(14.56)	(10.31)
Less : Cash and Cash Equivalents adjusted on sale of subsidiary	-	(28.77)
Cash and Cash Equivalents as at Beginning of Year	89.35	126.95
Effect of foreign exchange on cash and cash equivalents	0.91	1.48
Cash and Cash Equivalents as at End of the Year	75.70	89.35



Notes to the consolidated financial results:

1. The above audited results for the Financial Year ended 31st March, 2026 which have been subjected to audit by Statutory Auditors of the Company were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 22nd April, 2026, in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The Board of Directors have recommended, subject to the approval of the equity shareholders at the ensuing Annual General Meeting, a dividend on equity shares of 50% i.e. ₹ 0.50 Paise per Equity Share.
3. The consolidated financial results of the Company, its subsidiaries, its associates and joint ventures (the 'Group') have been prepared in accordance with Ind AS 110 consolidated financial statements and Ind AS 28 Investments in Associates and Joint Ventures.
4. The figures of the last quarter are the balancing figures between results in respect of full financial year and the published year to date reviewed figures up to the third quarter of the respective financial year.
5. The standalone and consolidated financial results are available on Company's website i.e. www.deltacorp.in and also on the website of the stock exchanges, where shares of the Company are listed i.e. www.bseindia.com and www.nseindia.com.
6. The financial results of four joint ventures have been consolidated on the basis of un-reviewed financial statements prepared by the management of such respective entities.
7. On 19th August 2025, the Union Cabinet of India has approved the Promotion and Regulation of Online Gaming Bill, 2025 ("the Bill"), which amongst others proposes a prohibition on online games involving real-money stakes. On 22nd August 2025, the Bill received assent by the President of India making it the Promotion and Regulation of Online Gaming Act, 2025 ("Gaming Act").

The carrying amount of investments in equity shares of online gaming companies, being, Deltatech Gaming Limited, Head Digital Works Private Limited and Openplay Technologies Private Limited has been reduced to ₹ Nil as at 31st March, 2026, as the Gaming Act prohibits such companies' sole line of business resulting in a complete halt in revenue-generating activities. Accordingly, the Group has recorded aggregate of ₹ 459.52 Crores, as reduction in the fair value of the said investee companies in Other Comprehensive Income for the year ended 31st March, 2026. Impact of the same has been taken in quarter ended 30th September, 2025. Estimated deferred tax assets of ₹ 60 Crores has not been recognised on the provision made for diminution in the value of investment, as at present the Holding Company does not have probability to set off against future taxable Capital Gain.

8. On 27th September 2023 the Holding Company and its two subsidiary companies namely Highstreet Cruises & Entertainment Private Limited and Delta Pleasure Cruise Company Private Limited received show cause notices from the Directorate General of GST Intelligence, Hyderabad, for alleged short payment of Goods and Service Tax (GST) aggregating ₹ 16,822.98 Crores under Section 74(1) of the CGST Act, 2017 and Goa SGST Act, 2017 for the period from 1st July 2017 to 31st March 2022 and Deltatech Gaming Limited ("DGL") 'the erstwhile associate Company', received show cause notice dated 28th October 2023 for alleged short payment of Goods and Service Tax (GST) aggregating ₹ 6,384.32 Crores for the period 1st July 2017 to 30th November 2022 from Director General of GST Intelligence, Kolkata.



By virtue of Share Purchase and Investment Agreement dated 20th February 2025 read with amended agreement dated 19th March 2025 between Delta Corp Limited, Deltatech Gaming Limited and Head Digital Works Private Limited, Holding Company's liability in respect of the Matter for DGL has been capped up to ₹ 34.80 crores

Additionally on 17th March 2026, the Holding Company along with its one subsidiary company, Highstreet Cruises & Entertainment Private Limited received show cause notice from Office of The Commissioner of Commercial Taxes, Goa for alleged short payment of Goods and Service Tax (GST) aggregating ₹ 1,752.39 Crores under Section 74(1) of the CGST Act, 2017 and Goa SGST Act, 2017 for the period from 1st April 2022 to 31st March 2023.

The amounts claimed under the above notices are inter-alia based on the gross bet/ face value of all games played at the casinos/online platform and short payment of GST on consideration received towards entry to the casino / gross rake amount collected from online platform during the above mentioned period. The demands made by the authorities on the gross bet value/ Gross face value as against gross gaming revenue /gross rake amount has been an industry issue and multiple representations have been made by the industry participants to the Government in this regard.

Holding Company / subsidiary company / erstwhile associate company, have filed Writ petitions and have obtained Stay orders from the respective High Courts on show cause notices for the respective period. The Union of India had sought the transfer of all similar Writ Petitions of the entire industry pending at various High Courts to the Hon'ble Supreme Court and same has been admitted by the Hon'ble Supreme Court. The matter has been heard in detail, arguments from both the sides have been concluded and the case is presently reserved for judgement.

Without prejudice, the Holding Company, its two subsidiaries and its erstwhile associate company, based on their respective legal assessment, are of the view that all the above notices and the tax demands are arbitrary in nature and contrary to the provisions of law. The respective companies have challenged such tax demands and initiated necessary legal proceedings.

Further Holding Company / subsidiary Company has filed the petition before the Hon'ble Supreme Court against the show cause notice dated 17th March 2026.

The Holding Company carries Goodwill amounting to ₹ 93.51 Crores arising out of consolidation of subsidiaries, which has been recognized in the earlier years and has investment in erstwhile associate amounting to ₹ 240.26 Crores which have been fully provided for in current year being investment in online gaming company (refer note 7 for more details). Considering the fact that the Holding, subsidiary companies have a good ground to defend against the said show cause notices, the management believes that until the GST matter gets effectively concluded, no provision for impairment is currently required towards Goodwill and other assets related to the two subsidiaries, as reflected in the consolidated financial results.

9. The Government of India has consolidated 29 existing labour legislations into a unified frame work comprising four labour codes as follows : Code on wages, 2019, code on social security, 2020, Industrial relation Code , 2020 and Occupational safety, Health and working condition code, 2020 (collectively refer to as the "new labour codes"). The new Labour Codes, effective from 21st November 2025, have introduced several significant changes, including, among other things, the establishment of a uniform definition of "wages" across all four Codes. The government is in the process of issuing related rules. The new labour code have implication on employee benefits including gratuity, leave encashment and other related obligations.



The company has assessed the implication of new labour code and has recognized as incremental cost of ₹ 5.51 Crores as a part of Exceptional item during the year ended 31st March, 2026. The company continue to monitor the developments pertaining to the new labour code and the impact, if any, will be accounted in accordance with applicable accounting standards.

For the year ended 31st March, 2025 an exceptional item includes gain (net of expenses) of ₹ 130.49 Crores on the sale of 51% equity shares of the subsidiary company, Deltatech Gaming Limited (“DGL”). As a result DGL ceased to be a subsidiary company and was accounted as associate company under equity method. The balance 49% in DGL is accounted at fair value and gain of ₹ 81.65 Crores recognised under exceptional item. Further, a gain of ₹ 1.08 Crores is arising from the strike-off of the wholly owned, non-material foreign subsidiary, Delta Offshore Developers Ltd. which is classified as a exceptional item. For all the reported period operational performance of DGL is shown under discontinued operations.

10. The Board of Directors of the Holding Company at its meeting held on 6th December, 2024 have approved Revised Composite Scheme of Arrangement amongst Delta Corp Limited and Deltin Hotel & Resorts Private Limited and Delta Penland Limited and Deltin Cruises and Entertainment Private Limited and their respective shareholders and creditors under Sections 230 to 232 read with Section 66 and other applicable provisions of the Companies Act, 2013 (“Revised Scheme”) and the same was filed with Stock Exchanges under Regulation 37 of Listing Regulation. The Scheme will be effective from 1st April, 2025. Approval from NSE and BSE has been received. Pending receipt of approval from Mumbai Bench of the National Company Law Tribunal (‘NCLT’), no adjustments have been made in the consolidated financial results.

11. Tax Expenses includes Income Tax and Deferred Tax.

(₹ in Crores)

Particulars	Quarter Ended			Year Ended	
	31-Mar-26	31-Dec 25	31-Mar-25	31-Mar-26	31-Mar-25
Income Tax	10.80	9.03	42.03	41.81	80.68
Deferred Tax	(5.54)	(4.61)	30.73	(13.08)	3.38
Total	5.26	4.42	72.76	28.73	84.06

For Delta Corp Limited



Jaydev Mody

Jaydev Mody
(Chairman)

DIN: 00234797

Place: Mumbai

Date: 22nd April, 2026





22nd April, 2026

National Stock Exchange of India Ltd. Listing Department. Exchange Plaza, C-1, Block- G, Bandra Kurla Complex, Bandra (East) Mumbai-400 051. Fax No. 26598235/8237/8347. Symbol: DELTACORP	BSE Ltd., Corporate Relation Department, Listing Department, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001. Facsimile No. 22723121/22722037/2041 Scrip Code 532848
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Dear Sir/Madam,

Sub: Declaration pursuant to Regulation 33(3)(d) of the Securities & Exchange Board of India (Listing Obligation and Disclosure Requirements) (Amendment) Regulations, 2015 ["Listing Regulations"]

Ref: SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016

In compliance with Regulation 33(3)(d) of Listing Regulations as amended by the SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016 we hereby declare that Statutory Auditors of our Company M/s. Walker Chandiook & Co. LLP, Chartered Accountants (FRN: 001076N/N500013) have issued an Audit Report with unmodified opinion on Audited Standalone and Consolidated Financial Results of the Company for the quarter and year ended 31st March, 2026.

You are requested to take the same on record & oblige.

Yours Sincerely,

For Delta Corp Limited

Anil Malani
Chief Financial Officer

Regd. & Corporate Office :

Delta House, Plot No. 12,
Hornby Vellard Estate,
Dr. Annie Besant Road,
Next to Copper Chimney,
Worli, Mumbai - 400 018.

Phone : +91 22 6987 4700
Email : secretarial@deltin.com
CIN : L65493MH1990PLC436790

ANNEXURE I

Sr. No.	Particulars	Details
1.	Name of the Statutory Auditor	M/s. M S K C & Associates LLP
2.	Reason for change viz. appointment / re-appointment, resignation, removal, death or otherwise	Appointment: The term of the current Statutory Auditors i.e. M/s. Walker Chandiook & Co LLP (Firm Registration No.: 001076N/N500013) will be expiring at the conclusion of ensuing 35 th Annual General Meeting of the Company. Therefore, M/s. M S K C & Associates LLP (Firm Registration No. 001595S/S000168), will be appointed as the Statutory Auditors of the Company subject to the approval of the Shareholders of the Company at the ensuing 35 th Annual General Meeting.
3.	Date of appointment / re-appointment / cessation (as applicable)	Appointment will be for a period of 5 years commencing from the conclusion of 35 th Annual General Meeting till the conclusion of 40 th Annual General Meeting of the Company subject to the approval of the Shareholders at the ensuing 35 th Annual General Meeting.
4.	Term of appointment / re-appointment	
5.	Brief Profile (in case of appointment)	<p>M/s. M S K C & Associates LLP is a Chartered Accountants firm having registration no. 001595S/S000168.</p> <p>Established in 1974, M S K C & Associates LLP is an Indian Partnership firm registered with the Institute of Chartered Accountants of India (ICAI) having offices across 7 cities in India at Chennai, Mumbai, Bengaluru, Hyderabad, Gurugram, Pune and Kolkata. The Audit Firm holds peer review certificate.</p> <p>The Firm primarily provides audit and assurance services to its clients. The Firm's Audit and Assurance practice has significant experience across various industries, markets and geographies.</p>
6.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

Regd. & Corporate Office :

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Worli, Mumbai - 400 018.

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