

Energy II Limited

December 11, 2025

To
The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
BSE Limited
Dalal Street, Fort
Mumbai – 400 001
Maharashtra, India
BSE Scrip Code: 533704

To
The Manager
Listing Department
National Stock Exchange of India Limited
5th Floor, Exchange Plaza
Plot No. C/1, G - Block
Bandra-Kurla Complex
Bandra East
Mumbai – 400 051
Maharashtra, India
NSE Code: ESSARSHPNG

Dear Sir/s,

Subject: Disclosures under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Target Company: Essar Shipping Limited

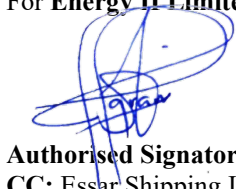
We, Energy II Limited, Bermuda, a Company Incorporated under the Laws of the Republic of Bermuda, in whose favor the Equity Shares of Essar Shipping Limited (the Target Company were pledged by IDH International Drilling Holdco Limited, Cyprus (*f.k.a., Essar Shipping & Logistics Limited*)(*the Shares*)). The Pledge on these Shares have now been released on 10.12.2025.

The Form of Disclosure, as prescribed under Regulation 29 (2) of the Takeover Regulations, as amended, from time-to-time, setting-out the details of the Release of Pledge on the Equity Shares of the Target Company, is enclosed alongwith this Letter of Intimation.

We request you to kindly take this intimation on records.

Thanking You!

Yours Sincerely
For **Energy II Limited, Bermuda**



Authorised Signatory

CC: Essar Shipping Limited, Essar House, 11. K. K. Marg, Mahalaxmi, Mumbai – 400 034, Maharashtra, India

Enclosure: Disclosures under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011			
Name of the Target Company (TC)	Essar Shipping Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Energy II Limited, Bermuda (PAC)		
Whether the acquirer belongs to Promoter / Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE & NSE		
Details of the acquisition /disposal as follows	Number	% w.r.t., total share/voting capital wherever applicable (*)	% w.r.t., total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of: (before the acquisition the shares were pledged, which have now been released)			
a) Shares carrying voting rights	-	-	-
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	2,14,06,365	10.34	10.34
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	2,14,06,365	10.34	10.34
Details of Acquisition/Sale: (release of encumbrance/ release of pledge i.e., Acquisition)			
a) Shares carrying voting rights acquired / sold	-	-	-
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered /invoked/ released by the acquirer	2,14,06,365	10.34	10.34
e) Total (a+b+c+/-d)	2,14,06,365	10.34	10.34
After the acquisition/sale, holding of: (release of encumbrance/ release of pledge)			
a) Shares carrying voting rights acquired	-	-	-
b) Shares encumbered with the acquirer (these Shares which were earlier pledged, the pledge has been released)	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	-	-	-
Mode of acquisition /sale (e.g., open market/off-market / public issue / rights issue / preferential allotment / inter-se transfer e.t.c.,)	Release of pledge		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	10.12.2025		
Equity share capital / total voting capital of the TC	2,069,760,720		

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011	
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before the said acquisition / sale (<i>Amounts in Rs.</i>)	
Equity share capital/ total voting capital of the TC after the said acquisition / sale	2,069,760,720
Total diluted share/voting capital of the TC after the said acquisition	2,069,760,720

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / seller / Authorised Signatory

For **Energy II Limited, Bermuda** (Seller) (release of pledge)

Authorised Signatory

Port Louis, Mauritius

10.12.2015
