



CHAMUNDA ELECTRICAL LIMITED

(Formerly known as Chamunda Electrical Private Limited)

Registered Office Address: Shop No. 113, 114, Sakar Building Opp. Petrol Pump,
Near Railway Fatak, Palanpur- 385001, Gujarat

Website: www.chamundaconst.com | Email: compliancechamunda@gmail.com

Tel: +91 9978912471, +91 9925229791 | GSTIN: 24AAFCC3244E1Z5

CIN: L40106GJ2013PLC075751 | PAN: AAFCC3244E | TAN: AHMC04071E

Date: 12/11/2025

To,
National Stock Exchange of India Ltd,
Exchange Plaza,
Bandra Kurla Complex, Bandra (East),
Mumbai- 400051

Symbol: CHAMUNDA

Subject: Submission of Un-audited financial results for the 1st half year ended 30th September, 2025 along with Auditor's Report thereon.

Dear Sir(s),

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), this is to inform you that the Meeting of the Board of Directors of the Company was held on **Wednesday, 12th November, 2025 at 03:30 pm and concluded at 06.50 pm** at the registered office of the Company and the following agenda matters were discussed and approved.

1. Approval of Un-audited financial results for the 1st half year ended 30th September, 2025. (Results are attached herewith)
2. Statement of Deviation duly certified by Chartered Accountant vide Certificate dated 12/11/2025.

For, Chamunda Electrical Limited

Chirag Patel
Chiragkumar Natvarlal Patel
Managing Director
DIN: 06601915





LIMITED REVIEW REPORT

**INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON
UNAUDITED FINANCIAL RESULT OF CHAMUNDA ELECTRICAL
LIMITED PURSUANT TO REGULATION 33 OF THE SEBI (LISTING
OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS,
2015 FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER 2025.**

To,
The Board of Directors,
CHAMUNDA ELECTRICAL LIMITED
(Formerly known as Chamunda Electrical Private Limited)
Palanpur

1. Introduction

We have reviewed the accompanying statement of unaudited financial results of **CHAMUNDA ELECTRICAL LIMITED** ("the Company") for the half year ended **30th September, 2025** attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulation").

2. Management's Responsibility for the statement:

This statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the applicable Accounting Standards (AS) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder, and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

3. Auditor's Responsibility:

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI).

This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data, and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.



4. Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad

Date: 12th November, 2025

For, N R KALAL AND ASSOCIATES
Chartered Accountants

FRN.149215W



CA NARESH KALAL

Partner

M. No 88273

UDIN: 25188273BMFXPJ3312

(₹ in Lakhs Except Share Data)

Chiragkumar Natvarlal Patel
Managing Director & CFO
(DIN: 06601915)
Place: Palanpur
Date: 12/11/2025

Un audited Balance Sheet as at september 30 2025

(₹ in Lakhs)

For and on behalf of the Board of Directors

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Chiragkumar Natvarlal Patel
Managing Director & CFO
(DIN: 06601915)
Place: Palanpur
Date: 12/11/2025

Chamunda Electrical Limited
(Previously known as "Chamunda Electrical Private Limited")
(CIN: U40106GJ2013PLC075751)

Cash Flow Statement for the Half year ended September 30, 2025

(₹ in Lakhs)

Particulars	For the half year ended September 30, 2025		For the year ended March 31, 2025	
	₹	₹	₹	₹
A) CASH FLOW FROM OPERATING ACTIVITIES :				
1 Profit before Tax		235.32		449.54
Add / (Less) : Adjustment for				
Depreciation and amortisation	47.21		91.93	
Interest Income on Fixed Deposits	(18.23)		(6.39)	
Gratuity Expense	4.90		11.85	
Finance Costs	0.80	34.68	42.06	139.45
2 Operating Profit before working capital changes		270.00		588.99
Changes in Working Capital :				
(a) Adjustment for (increase)/decrease in operating assets:				
Trade Receivables	(343.91)		(232.33)	
Loans and Advances	78.74		(175.93)	
Other Assets	(130.40)		(240.93)	
(b) Adjustment for increase/(decrease) in operating Liabilities:				
Trade Payables	(6.59)		8.77	
Other Current Liabilities and provisions	37.85	(364.31)	226.63	(413.79)
Net Changes in Working Capital		(94.31)		175.20
3 Cash generated from operations				
Income Tax Paid (Net) / Reund		(24.88)		(118.41)
Net Cash flow from Operating Activities		(119.19)		56.79
B) CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Property Plant and Equipment		(64.91)		(292.83)
Investment in Fixed Deposits		333.11		(809.28)
Interest on Income tax refund received		18.23		6.39
Net Cash flow used in Investing Activities		286.43		(1,095.72)
C) CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds from issue of equity shares (Net of Issue Expenses)		-		1,538.85
Proceeds/(Repayment) of Borrowings		(0.54)		(459.12)
Finance Cost Paid		(0.80)		(42.06)
Net Cash flow from Financing Activities		(1.34)		1,037.67
Net increase /(decrease) in Cash and cash equivalents (A+B+C)		165.90		(1.26)
Cash and cash equivalents at the beginning of the year		107.25		108.51
Cash and cash equivalents as at the end of the year		273.15		107.25

Note:

The above Cash Flow Statement has been prepared under the "Indirect Method" set out in Accounting Standard (AS-3) "Cash Flow Statements" specified under Section 133 of the Companies Act, 2013.

For and on behalf of the Board of Directors

**Chiragkumar
Natvarlal Patel**

Chiragkumar Natvarlal Patel
Managing Director & CFO
(DIN: 06601915)
Place: Palanpur
Date: 12/11/2025

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Chamunda Electrical Limited
(Previously known as "Chamunda Electrical Private Limited")
(CIN: U40106GJ2013PLC075751)

Notes to Financial Results

- 1 The above financial results were reviewed by the Audit Committee and then approved by the Board of Directors at their respective meetings held on November 12, 2025.
- 2 The Results for the half year ended 30th September, 2025 are subject to limited review by the statutory auditor of the company in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 3 These financial results have been prepared in accordance with the recognition and measurement principles of Accounting Standards ("AS") prescribed section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 4 The Earning Per Share (EPS) has been computed in accordance with the Accounting Standard on Earnings Per Share (AS 20) which required effect of bonus issue to be given till the earliest period reported.
- 5 The Company does not have more than one reportable segment in terms of AS-17 and hence, segment wise reporting is not applicable.
- 6 The comparative results and other information for the six months ended September 30, 2024 were not subjected to limited review/audit by the statutory auditors. The management has exercised necessary due diligence to ensure that the said comparative results provide a true and fair view of its affairs.
- 7 The figures for the half year ended March 31, 2025 has been derived by subtracting unpublished unaudited figures for the half-year ended September 30, 2024 from the audited figures for the year ended March 31, 2025
- 8 The company has issued 29,19,000 equity shares of ₹ 10 each at a premium of ₹ 40 each as by way of public issue and got listed on NSE Emerge on February 11, 2025.
- 9 The company has utilised proceeds from IPO as per the object clause of the prospectus as detailed below:

Sr. No.	Particulars	Allocated Amount	Amount Utilised till 30 th September 2025	Amount Unutilised till 30 th September 2025*	Remarks; if any
		(₹ in lakhs)	(₹ in lakhs)	(₹ in lakhs)	
1	Capital Expenditure (Purchase of New Testing Kit and Equipment's)	120.51	-	120.51	NIL
2	Working Capital	550.00	550.00	-	NIL
3	Repayment of Term Loans and Cash Credit	285.07	285.07	-	NIL
4	General Corporate Purpose	358.19	358.19	-	NIL
5	Issue related expenses	145.73	145.73	-	NIL
	Total	1,459.50	1,338.99	120.51	

* The unutilized amount of the IPO proceeds are invested in the FDs.

10 Previous year/period's figures have been regrouped/reclassified wherever necessary to correspond with the current period's classification for comparison.

For and on behalf of the Board of Directors

**Chiragkumar
Natvarlal Patel**

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email=chiragkumar.natvarlal@palanpur.com, c=IN

**Chiragkumar Natvarlal Patel
Managing Director & CFO
(DIN: 06601915)
Place: Palanpur
Date: 12/11/2025**



CERTIFICATE FOR UTILIZATION OF ISSUE PROCEEDS

**To the Board of Directors of Chamunda Electrical Limited
(Formerly Known As "Chamunda Electrical Private Limited")**

1. This certificate is issued in accordance with the terms of our engagement letter.

2. The accompanying statement contains details of manner of the utilization of issue proceeds including funds utilized for purposes other than those stated in the IPO, if any in the offer document (the "statement") by Chamunda Electrical Limited (the "Company"). The company has issued 29,19,000 equity shares of ₹ 10 each at a premium of ₹ 40 each as fresh issue by way of public issue and got listed on Emerge Platform of NSE Limited on February 11, 2025.

Management's Responsibility for the Statement

3. The preparation of the statement is the responsibility of the Management of the Company. This responsibility includes designing, implementing and maintaining internal control relevant to the preparation and presentation of the Statement, and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.

4. The Management is also responsible for ensuring that the Company complies with the requirements of the Equity Listing Agreement, Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("ICDR"), Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR") and for providing all relevant information to the Securities and Exchange Board of India ("SEBI").

Auditor's Responsibility

5. Pursuant to the requirements of the LODR and NSE circular reference number NSE/CML/2024/23, it is our responsibility to obtain reasonable assurance and form an Opinion as to whether the Statement is in agreement with the books and records of the Company.

6. The books and records referred to in paragraph 5 above, are subjected to audit by us on which we are issuing an unmodified audit opinion. Our audits of these books and records were conducted in accordance with the Standards on Auditing and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. Our audits were not planned and performed in connection with any transactions to identify matters that maybe of potential interest to third parties.

7. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.



8. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services engagements.

Opinion

9. Based on our examination as above, and the information and explanations given to us, in our opinion, the Statement is in agreement with the books of account and records for the half year ended of the Company and fairly presents, in all material respects, the manner of the utilization of funds including funds utilized for purposes other than those stated in the offer document, if any.

Restriction on Use

10. This certificate is addressed to and provided to the Board of Directors of the Company solely for the purpose of enabling it to comply with its obligations under LODR to submit the accompanying statement to the audit committee accompanied by a certificate thereon from the statutory auditors and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

Place: Ahmedabad
Date: 12th November, 2025

For, N R KALAL AND ASSOCIATES
Chartered Accountants

FRN.149215W



CA NARESH KALAL

Partner

M.No 88273

UDIN : 25188273BMFXPI3231

Statement of Utilization of Funds

Sr. No.	Particulars	Allocated Amount	Amount Utilised till 30 th September 2025	Amount Unutilised till 30 th September 2025*	Remarks; if any
		(₹ in lakhs)	(₹ in lakhs)	(₹ in lakhs)	
1	Capital Expenditure (Purchase of New Testing Kit and Equipment's)	120.51	-	120.51	NIL
2	Working Capital	550.00	550.00	-	NIL
3	Repayment of Term Loans and Cash Credit	285.07	285.07	-	NIL
4	General Corporate Purpose	358.19	358.19	-	NIL
5	Issue related expenses	145.73	145.73	-	NIL
	Total	1,459.50	1,338.99	120.51	

* The unutilized amount of the IPO proceeds are invested in the FDs.

For & on behalf of
Chamunda Electrical Limited

Chiragkumar
Natvarlal Patel

Chiragkumar Natvarlal Patel
Managing Director & CFO
(DIN: 06601915)

Place: Ahmedabad
Date: 12th November, 2025

For, N R KALAL AND ASSOCIATES
Chartered Accountants
FRN.149215W



CA NARESH KALAL
Partner
M. No 88273

UDIN: 25188273BMFXPI3231