

SANDEEP JINDAL

601, Shikhar A, New Adarsh Nagar No.1, Oshiwara, Jogeshwari West, Mumbai- 400102

---

Date: 08.06.2026

To,  
Corporate Relationship Department,  
**BSE Limited**,  
Phiroze Jeejeebhoy Tower,  
Dalal Street, Fort, Mumbai - 400001

To,  
The Compliance Officer,  
**Balgopal Commercial Limited**,  
901, 9th Floor, Crescent Royale, CTS No. 720 / 42-  
46, Oshiwara Village, Andheri (West), Near VIP  
Plaza, Off New Link Road, Mumbai - 400053

Dear Sir,

**Subject: Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

**Reference: Balgopal Commercial Limited - Scrip Code: 539834**

In compliance with the provisions of Regulation 29(2) of the SEBI (SAST) Regulations, 2011, I, Sandeep Jindal, being the Promoter of Balgopal Commercial Limited ("the Company"), hereby submit the disclosure regarding the acquisition of 23,38,000 Equity Shares of the Company pursuant to the conversion of warrants allotted on a preferential basis.

Kindly take the same on your record.



Sandeep Jindal  
(Acquirer/Promoter)

**Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	BALGOPAL COMMERCIAL LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	ACQUIRER- SANDEEP JINDAL PERSON ACTING IN CONCERT (PAC)- REFER ANNEXURE A		
Whether the acquirer belongs to Promoter/Promoter group	YES		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BOMBAY STOCK EXCHANGE (BSE)		
<b>Details of the acquisition as follows</b>	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable(*)</b>	<b>% w.r.t. total diluted share/voting capital of the TC (**)</b>
<b>Before the acquisition under consideration, holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights (Refer Annexure A)	1,05,35,812	50.39	44.81
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC	26,00,000	NA	11.06
e) Total (a+b+c+d)	1,31,35,812	50.39	55.87

*SD*

<b>Details of acquisition</b>			
a) Shares carrying voting rights acquired by Sandeep Jindal	23,38,000	10.06	9.95
b) VRs acquired otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	(23,38,000)	NA	(9.95)
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
e) Total (a+b+c+/-d)	23,38,000	10.06	9.95
<b>After the acquisition, holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights (Refer Annexure B)	1,28,73,812	55.38	54.75
b) VRs otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	2,62,000	NA	1.12
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
e) Total (a+b+c+d)	1,31,35,812	55.38	55.87
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	PREFERENTIAL ALLOTMENT (conversion of warrants)		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	06.06.2026		
Equity share capital / total voting capital of the TC before the said acquisition	Rs. 20,91,00,000 (2,09,10,000 equity shares of Rs 10 each)		
Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 23,24,80,000 (2,32,48,000 equity shares of Rs 10 each)		

Total diluted share/voting capital of the TC after the said acquisition	Rs. 23,51,00,000 (2,35,10,000 equity shares of Rs. 10/- each)
---	---



**Signature of the Acquirer / Authorised Signatory**

**Place: Mumbai**

**Date: 08.06.2026**

**Note:**

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**Annexure- A**

**Name of the Target Company: Balgopal Commercial Limited**

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Number	% w.r.t. total share/voting capital applicable(*) wherever	% w.r.t. total diluted share/voting capital of the TC (**)
SANDEEP JINDAL-ACQUIRER	14,38,801	6.88	6.12
PERSON ACTING IN CONCERT (PAC)			
ALLIED COMMODITIES PVT LTD	35,99,927	17.22	15.31
MRS. KIRAN DALMIA	6,86,400	3.28	2.92
MRS. KAMLA DEVI JINDAL	6,70,800	3.21	2.85
MRS. VIBHA SANDEEP JINDAL	10	-	-
INTELLECT STOCK BROKING LIMITED	82,000	0.39	0.35
BASUDEV DEALERS LLP	35,57,874	17.02	15.13
PROMPT VANIJYA LLP	0	-	-
VIJAY LALTAPRASAD YADAV	5,00,00	2.39	2.13
TOTAL	1,05,35,812	50.39	44.81

*Bell*

**Annexure- B**

**Name of the Target Company: Balgopal Commercial Limited**

<b>Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer</b>	<b>Number</b>	<b>% w.r.t. total share/voting capital applicable(*) wherever</b>	<b>% w.r.t. total diluted share/voting capital of the TC (**)</b>
SANDEEP JINDAL-ACQUIRER	37,76,801	16.25	16.06
PERSON ACTING IN CONCERT (PAC)			
ALLIED COMMODITIES PVT LTD	35,99,927	15.48	15.31
MRS. KIRAN DALMIA	6,86,400	2.95	2.92
MRS. KAMLA DEVI JINDAL	6,70,800	2.89	2.85
MRS. VIBHA SANDEEP JINDAL	10	-	-
INTELLECT STOCK BROKING LIMITED	82,000	0.35	0.35
BASUDEV DEALERS LLP	35,57,874	15.30	15.13
PROMPT VANIJYA LLP	0	-	-
VIJAY LALTAPRASAD YADAV	5,00,000	2.15	2.13
<b>TOTAL</b>	<b>1,28,73,812</b>	<b>55.38</b>	<b>54.75</b>