

BALGOPAL COMMERCIAL LIMITED

CIN: L43299MH1982PLC368610

Date: 25.07.2026

To
The Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001
Scrip Code: 539834

Respected Sir/Madam,

Subject: Outcome of Board Meeting held on 25th July, 2026.

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. Saturday, 25th July, 2026 have, inter-alia, considered and approved the following:

1. Expiry & Forfeiture of 2,62,000 Unexercised Convertible Warrants

We refer to our Intimation letter dated January, 20th 2025, whereby Company informed about allotment of total 45,00,000 (Forty-Five Lakhs Only) Fully Convertible Warrants each convertible into 1(One) fully paid-up equity shares of the Company having face value of Rs. 10/- each at a Price (including the warrant subscription price and the warrant exercise price) of Rs. 60/- (Rupees Sixty Only) each payable in cash ("Warrants issue Price") on preferential basis to Promoter upon receipt of 25% of issue price from the allottees (warrant holders), in accordance with the provisions of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.

Pursuant to the provisions of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, the warrant holders had already paid 25% (Rs. 15/- per warrant) of the issue price of the warrant as the warrant subscription price at the time of allotment. The balance 75% (Rs.45/- per warrant) of the issue price of warrants was to be paid at the time of exercise of option to apply for fully paid –up Equity shares of Rs. 10/- each of the Company, against each such warrants held by the warrant holder within a period of 18 months from the date of allotment.

In this regard, we wish to inform you that during the said tenure of 18 months, 42,38,000 warrants were converted into equity. Further, the Company has not received any application for conversion of the remaining 2,62,000 warrants within

ADDRESS: 901, 9th Floor, Crescent Royale, CTS No. 720 / 42-46, Oshiwara Village, Andheri (West), Near VIP Plaza, Off New Link Road, Mumbai – 400053

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Contact: 9324922533

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the prescribed period, i.e., on or before July 19, 2026. In terms of Regulation 162(1) of the SEBI ICDR Regulations and the terms of issue of warrants, the said 2,62,000 warrants lapsed on July 19, 2026.

Accordingly, the Board of Directors of the Company, at its meeting held today, i.e., Saturday, July 25, 2026, has considered and approved the forfeiture of 2,62,000 (Two Lakh Sixty-Two Thousand) Warrants.

Pursuant to Regulation 169 of the SEBI (ICDR) Regulations, 2018, the amount received towards subscription money on the aforesaid forfeited warrants, aggregating to Rs. 39,30,000/- (Rupees Thirty Nine Lakhs Thirty Thousand), stands forfeited by the Company upon such lapse.

The Details of such warrant holder are as follows:

Name of Warrant Holder	Category	Warrants Allotted	Warrants Previously Converted	Warrants Lapsed	Amount Forfeited (Rs.)
Sandeep Jindal	Promoter	40,00,000	37,38,000	2,62,000	39,30,000
Vijay Laltaprasad Yadav	Promoter	5,00,000	5,00,000	-	-

Consequent to the aforesaid forfeiture, no warrants remain outstanding and the Company does not have any outstanding convertible securities as on date.

Details as required under Regulation 30 of the SEBI Listing Regulations read SEBI Master Circular bearing reference no. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are as under:

Sl.No	Particulars	Details
1.	Type of securities	Convertible Warrants
2.	Type of issuance	Preferential Allotment
3.	Total number of warrants originally allotted	45,00,000
4.	Issue price per warrant	60/-
5.	Date of allotment	20 th January, 2025
6.	Tenure	18 months (upto July 19, 2026)
7.	Number of warrants exercised	42,38,000
8.	Number of warrants lapsed	2,62,000
9.	Names of warrant holders whose warrants have lapsed	Refer Table Above
10.	Amount forfeited	Rs. 39,30,000
11.	Any change in capital structure	Nil

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2. Amendment of Object Clause of the Memorandum of Association

- a) Approved the alteration of Clause III(A) (Objects to be pursued by the Company on its incorporation) of the Memorandum of Association of the Company by deleting existing Point No. 1 & 2 thereof, subject to the approval of the members of the Company by way of a Special Resolution through Postal Ballot and such other statutory and regulatory approvals as may be required. Consequent to this deletion, the remaining Point No. 3 (Real Estate and Construction business) shall become the sole primary main object of the Company.
- b) Approved the draft Postal Ballot Notice together with the Explanatory Statement pursuant to the provisions of the Companies Act, 2013, seeking the approval of the members by way of a Special Resolution.
- c) Approved the appointment of Mr. Nitesh Chaudhary, Practising Company Secretary, as the Scrutinizer for conducting the Postal Ballot process through remote e-voting in a fair and transparent manner.
- d) Authorised Mr. Ankit Ladha, Company Secretary and/or any Director of the Company to take all necessary actions, file the requisite forms and make necessary submissions with BSE Limited, the Registrar of Companies and other statutory authorities in connection with the aforesaid matter.

3. Change of Corporate Domain and Official Email Identifications:

To align with the company's primary focus on the real estate sector, the Board approved changing the official web domain and communication email IDs of the Company as under:

Particulars	Old Details	New Details (w.e.f.25.07.2026)
Official Website URL	https://www.bcommercial.org/	https://www.dreamaxgroup.com/
Official Email Id	info@bcommercial.org	Info1@dreamaxgroup.com
Investor Grievances Email Id	info@bcommercial.org	grievances@dreamaxgroup.com
Company Secretary Email id	cs@bcommercial.org	cs@dreamaxgroup.com

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The meeting commenced at 03.00 p.m. and concluded at 4.00 p.m.

This is for your information and record.

Yours faithfully,

For Balgopal Commercial Ltd

Ankit Ladha

Company Secretary & Compliance Officer

ICSI Membership No: A74941

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