MONARCH
NETWORTH CAPITAL

MNCL/SE/24/2026-27

Date: September 2, 2026

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai - 400001
Scrip Code No.: **511551**

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G, Bandra Kurla
Complex, Bandra (East), Mumbai – 400051
Symbol - **MONARCH**

Sub: Business Responsibility and Sustainability Report for the Financial Year 2025-26

Dear Sir/Madam,

With reference to the captioned subject and pursuant to Regulation 34(2)(f) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("**SEBI Listing Regulations**"), we hereby submit the Business Responsibility and Sustainability Report ("**BRSR**") for the Financial Year 2025-26, which forms part of the Annual Report of the Company for the said financial year.

The BRSR is also available on the website of the Company at https://www.mnclgroup.com/.

This is for your information and records.

Yours faithfully,
For **Monarch Networth Capital Limited**

Nitesh Tanwar
Digitally signed by Nitesh Tanwar
Date: 2026.09.02 20:58:49 +05'30'

Nitesh Tanwar
Company Secretary and Compliance Officer
M. No.: FCS – 10181
Encl: As above

Business Responsibility & Sustainability Report

SECTION A: GENERAL DISCLOSURES

I. DETAILS OF COMPANY

1.	Corporate Identity Number (CIN) of the Listed Entity	L64990GJ1993PLC120014
2.	Name of the Listed Entity	Monarch Networth Capital Limited
3.	Year of incorporation	1993
4.	Registered office address	Unit No. 803-804A, 8th Floor, X-Change Plaza, Block No. 53, Zone 5, Road- 5E, Gift City, Gandhinagar, Gujarat, India - 382355
5.	Corporate address	**Ahmedabad:** Monarch House, Opp. Prahladbhai Patel Garden, Near Ishwar Bhuvan, Commerce Six Road, Navrangpura, Ahmedabad-380009 **Mumbai:** 4th Floor, Laxmi Tower, Bandra-Kurla Complex, Mumbai, Maharashtra, India - 400051
6.	E-mail	cs@mnclgroup.com
7.	Telephone	+91 79-26666500 / +91 22 66476400
8.	Website	www.mnclgroup.com
9.	Financial year for which reporting is being done	FY 2025-2026 (April 2025 - March 2026)
10.	Name of the Stock Exchange(s) where shares are listed	1. BSE Limited 2. National Stock Exchange of India Limited
11.	Paid-up Capital	₹ 79,26,83,380 comprising 7,92,68,338 Equity Shares of ₹10/- each (As of March 31, 2026)
12.	Name and contact details (telephone, email address) of the person who may be contacted in case of any queries on the BRSR report	Mr. Nitesh Tanwar, Company Secretary and Compliance Officer Email: nitesh.tanwar@mnclgroup.com Telephone: 022-66476405
13.	Reporting boundary - Are the disclosures under this report made on a standalone basis (i.e. only for the entity) or on a consolidated basis (i.e. for the entity and all the entities which form a part of its consolidated financial statements, taken together).	The disclosures under this report are made on standalone basis unless otherwise mentioned in the specific field.
14.	Name of assessment or assurance Provider	Not applicable
15.	Type of assessment or assurance obtained	Not applicable

II. PRODUCTS/SERVICES

16. Details of business activities (accounting for 90% of the turnover):

Sr. No.	Description of Main Activity	Description of Business Activity	% of Turnover of the entity
1.	Financial and insurance service	Financial service activities except insurance and pension funding.	72.27%
2.	Financial and insurance service	Other financial activities	27.73%

17. Products/Services sold by the entity (accounting for 90% of the entity's Turnover):

Sr. No.	Product/Service	NIC Code	% of total Turnover contributed
1.	Financial service activities except insurance and pension funding : Broking and allied activities	64990	100%

III. OPERATIONS

18. Number of locations where plants and/or operations/offices of the entity are situated:

Location	Number of Plants	Number of Offices	Total
National	Not Applicable	28*	28
International	Not Applicable	Nil	Nil

** It includes one registered office and two corporate offices and 43 branches operated from these locations.*

19. Markets served by the entity:

a. Number of locations

Location	Number
National (No. of States)	12
International (No. of Countries)	Nil

b. What is the contribution of exports as a percentage of the total turnover of the entity?

Nil

c. A brief on types of customers

Monarch Networth Capital Limited ("**MNCL**") is an integrated, technology-driven financial services company providing a comprehensive range of financial products and services, including retail and institutional stock broking, distribution of financial products, wealth management, and allied financial services. MNCL caters to a diverse client base comprising resident and non-resident individuals, Hindu Undivided Families (HUFs), corporates, partnership firms, trusts, institutions and other eligible entities.

The Company facilitates and executes transactions on behalf of its clients across various segments of the financial markets, including the Capital Market (Equity), Equity Derivatives, Commodity Derivatives and Currency Derivatives segments through the recognized stock exchanges.

MNCL's clientele includes retail investors (including High Net-worth Individuals), mutual funds, institutional investors, foreign portfolio investors, financial institutions, corporate clients and other eligible market participants. The Company is committed to providing technology-enabled, efficient, transparent and compliant financial services while adhering to the applicable regulatory framework prescribed by SEBI, Stock Exchanges, Depositories and other regulatory authorities.

IV. EMPLOYEES

20. Details as at the end of financial year:

a. Employees (including differently abled):

Sr. No.	Particulars	Total (A)	Male		Female	
			No.(B)	%(B/A)	No.(C)	%(C/A)
	EMPLOYEES					
1.	Permanent(D)	355	297	83.66%	58	16.34%
2.	Other than Permanent (E)	0	0	0	0	0
3.	**Total employees (D+E)**	**355**	**297**	**83.66%**	**58**	**16.34%**

Note: The Company does not have any workers as defined in the guidance note on BRSR issued by the SEBI.

b. Differently abled Employees:

Sr. No.	Particulars	Total (A)	Male		Female	
			No.(B)	%(B/A)	No.(C)	%(C/A)
	DIFFERENTLY ABLED EMPLOYEES					
1.	Permanent(D)	2	2	100%	0	0
2.	Other than Permanent (E)	0	0	0	0	0
3.	**Total employees (D+E)**	**2**	**2**	**100%**	**0**	**0**

Note: The Company does not have any workers as defined in the guidance note on BRSR issued by the SEBI.

21. Participation/Inclusion/Representation of women:

Particulars	Total (A)	Number and percentage of Females	
		No.(B)	%(B/A)
Board of Directors	6	2	33.33
Key Management Personnel	3*	0	0.00

**Only Chief Executive Officer, Chief Financial Officer, and Company Secretary are considered under the category of Key Management Personnel, as Managing Director, Whole-time Directors are covered under the category of the Board of Directors.*

22. Turnover rate for permanent employees:

(Disclose trends for the past 3 years)

Particulars	FY 2026			FY 2025			FY 2024		
	Male	Female	Total	Male	Female	Total	Male	Female	Total
Permanent Employees	29%	46%	32%	32%	43%	34%	31%	46%	34.06%

V. HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

23. Names of holding/ subsidiary/ associate companies/ joint ventures:

S. No.	Name of the holding / subsidiary / associate companies / joint ventures (A)	Indicate whether holding/ Subsidiary/ Associate/ Joint Venture	% of shares held by listed entity	Does the entity indicated at column A, participate in the Business Responsibility initiatives of the listed entity? (Yes/No)
1.	Monarch Networth Capital IFSC Private Limited	Subsidiary	99.99%	No
2.	Monarch Networth Finserve Private Limited	Subsidiary	99.99%	No
3.	Monarch Networth Investment Advisors Private Limited	Subsidiary	99.99%	No
4.	Monarch Networth Asset Management Private Limited	Subsidiary	100%	No
5.	Monarch Networth Trustee Private Limited	Subsidiary	100%	No

VI. CSR DETAILS

24. (i) Whether CSR is applicable as per section 135 of Companies Act, 2013: (Yes/No): Yes. (for more information, please refer to **Annexure C** of the Board's report)

(ii) Turnover (in ₹): 36,834.15 lakhs (For FY 2025-2026)

(iii) Net worth (in ₹): 94,050.07 lakhs (As at March 31, 2026)

VII. TRANSPARENCY AND DISCLOSURES COMPLIANCES

25. Complaints/Grievances on any of the principles (Principles 1 to 9) under the National Guidelines on Responsible Business Conduct:

Stakeholder group from whom complaint is received	Grievance Redressal Mechanism in Place (Yes/No) (If yes, then provide web-link for grievance redress policy)	FY 2025-26			FY 2024-25		
		Number of complaints filed during the year	Number of complaints pending resolution at close of the year	Remarks	Number of complaints filed during the year	Number of complaints pending resolution at close of the year	Remarks
Communities	No	-	-	-	-	-	-
Investors (other than shareholders)	Yes; https://www.mnclgroup.com/investor-relation/investor-relationinvestors-grievance	1	NIL	-	-	-	-
Shareholders	Yes, the Company provides a channel to address any issues or complaints raised by its shareholders. For more information, the weblink is as follows: www.scores.gov.in/admin	2	NIL	NA	2	NIL	NA
Employees	Yes; At MNCL, we have Grievance redressal mechanism in place for our employees. The weblink is as follows: https://www.mnclgroup.com/investor-relation/investor-relationinvestors-grievance	Nil	Nil	No major grievances recorded. Complaints if any, to be shared at hr@mnclgroup.com	Nil	Nil	No major grievances recorded. Complaints if any, to be shared at hr@mnclgroup.com
Customers / Clients	Yes https://www.mnclgroup.com/pdf/Grievances_Escalation_Matrix_may2024.pdf	56	0	NA	56	-	NA
Value Chain Partners	No	-	-	NA	-	Nil	NA

Some of the policies on the Company's Conduct with its stakeholders, including grievance redressal mechanisms are placed on the Company's website. Here is the link to grievance redressal mechanisms for investors & customers https://www.mnclgroup.com/storage/grievances-escalation-matrix-may2024.pdf. The Company has constituted a Stakeholders Relationship Committee for redressal of grievances of its security holders.

In addition, the Company has framed Vigil Mechanism/Whistle Blower Policy to enable directors and employees to report genuine concerns or grievances, significant deviations from key management policies and reports of any non-compliance and wrong practices, e.g., unethical behavior, fraud, violation of law, inappropriate behavior/conduct etc., the same can be accessed at https://www.mnclgroup.com/storage/whistleblower-policy.pdf

Further, the investor(s) including shareholder(s) can also write their concern/grievance to the Company on cs@mnclgroup.com and customer(s)/client(s) on helpdesk@mnclgroup.com.

26. Overview of the entity's material responsible business conduct issues. Please indicate material responsible business conduct and sustainability issues pertaining to environmental and social matters that present a risk or an opportunity to your business, rationale for identifying the same, approach to adapt or mitigate the risk along-with its financial implications, as per the following format:

Sr. No.	Material Issue Identified	Risk / Opportunity (R/O)	Rationale for Identifying the Risk / Opportunity	Approach to Adapt or Mitigate the Risk	Financial Implications (Positive / Negative)
1	Cybersecurity, Data Privacy & Information Security	Risk & Opportunity	Increasing digitalisation of financial services, online trading platforms and customer interactions has heightened exposure to cyber threats, data breaches and privacy risks. At the same time, secure digital infrastructure enhances customer confidence and business scalability.	The Company has implemented robust information security controls, cybersecurity monitoring, access management, data protection measures, periodic vulnerability assessments, employee awareness programmes and disaster recovery mechanisms to safeguard customer information and critical systems.	**Positive**: Enhanced customer confidence, operational efficiency, automation, improved brand reputation and reduced operational costs. **Negative**: Cyber incidents may result in regulatory actions, financial losses, litigation, reputational damage and business disruption.
2	Customer Financial Literacy & Investor Protection	Opportunity	Growing participation of retail investors in capital markets increases the need for investor awareness, financial literacy and responsible investment practices.	The Company promotes investor education through awareness initiatives, research reports, digital communication, educational content and customer engagement programmes to facilitate informed investment decisions.	**Positive**: Increased customer confidence, improved client retention, higher customer acquisition, reduced operational disputes and sustainable business growth.
3	Digital Transformation & Technology Innovation	Opportunity	Rapid adoption of digital platforms, mobile applications and technology-driven financial services presents opportunities to enhance customer experience, improve operational efficiency and expand market reach.	The Company continues to invest in digital platforms, automation, process optimisation and paperless operations to deliver seamless customer services and strengthen operational resilience.	**Positive**: Improved operational efficiency, cost optimisation, wider customer reach, faster service delivery and reduced environmental footprint through paperless processes.

Sr. No.	Material Issue Identified	Risk / Opportunity (R/O)	Rationale for Identifying the Risk / Opportunity	Approach to Adapt or Mitigate the Risk	Financial Implications (Positive / Negative)
4	Human Capital Management	Risk & Opportunity	Employees remain one of the Company's most valuable assets. Attracting, retaining and developing skilled professionals is essential for sustainable growth, innovation and superior customer service.	The Company focuses on employee development through structured learning programmes, leadership development, performance management, diversity and inclusion, employee engagement, health and wellness initiatives and fair compensation practices.	**Positive**: Higher productivity, improved innovation, stronger employee engagement and enhanced customer service. **Negative**: Talent attrition, increased hiring costs, knowledge loss and reduced operational efficiency.
5	Regulatory Compliance & Corporate Governance	Risk & Opportunity	The financial services industry operates in a dynamic regulatory environment governed by SEBI, Stock Exchanges, Depositories, RBI and other regulators. Maintaining strong governance and compliance is essential to preserve stakeholder confidence.	The Company has established robust governance mechanisms, internal controls, compliance monitoring systems, periodic audits, risk management processes and employee training programmes to ensure compliance with applicable laws and regulations.	**Positive**: Enhanced stakeholder confidence, improved governance standards, reduced regulatory risk and long-term sustainable growth. **Negative**: Non-compliance may result in penalties, legal proceedings, reputational damage and business restrictions.
6	Business Continuity & Operational Resilience	Risk	Financial market operations require uninterrupted availability of technology infrastructure and critical business processes. Any disruption due to cyber incidents, system failures, natural disasters or other unforeseen events may adversely impact business operations.	The Company maintains a Business Continuity Plan (BCP), Disaster Recovery (DR) framework, backup infrastructure, periodic testing and crisis management procedures to ensure continuity of critical operations.	**Negative**: Operational disruption, revenue loss, customer dissatisfaction, reputational damage and regulatory consequences. Effective business continuity planning significantly mitigates these risks.
7	Corporate Social Responsibility (CSR) & Community Development	Opportunity	The Company believes in creating sustainable value by contributing to the social and economic development of the communities in which it operates while aligning with its corporate values.	CSR initiatives are undertaken in areas including education, healthcare, women empowerment, environmental sustainability and community welfare through eligible implementing agencies in accordance with the Companies Act, 2013.	**Positive**: Enhanced corporate reputation, stronger stakeholder relationships, improved employee engagement, increased customer loyalty and long-term sustainable value creation.

SECTION B: MANAGEMENT AND PROCESS DISCLOSURES

This section is aimed at helping businesses demonstrate the structures, policies and processes put in place towards adopting the NGRBC Principles and Core Elements.

Disclosure Questions	P1	P2	P3	P4	P5	P6	P7	P8	P9
1. Policy and management processes									
a. Whether your entity's policy/policies cover each principle and its core elements of the NGRBCs. (Yes/No)	Yes	No	Yes	Yes	Yes	No	Yes	Yes	Yes
b. Has the policy been approved by the Board? (Yes/No)	Yes, Policies wherever stated have been approved by the Board/Committee of the Board/Senior Management of the Company.								
c. Web Link of the Policies, if available.	P1 - Whistle Blower Policy P3 - Nomination and Remuneration Policy P4 - Whistle Blower Policy P5 - Sexual Harassment Policy P7 – Grievance Policy P8 - Corporate Social Responsibility Policy P9 – Cyber Security & Cyber Resilience Policy The above policies are available on below link: https://www.mnclgroup.com/mncl-policies#institute-feature								
2. Whether the entity has translated the policy into procedures. (Yes / No)	Yes	No	Yes	Yes	Yes	No	Yes	Yes	Yes
3. Do the enlisted policies extend to your value chain partners?	While our value chain partners were not integrated into the scope of our sustainability initiatives during the previous reporting period, we remain committed to expanding these programs across our broader value chain as our sustainability framework matures. Efforts are underway to define alignment mechanisms and collaboration strategies for future implementation								
4. Name of the national and international codes/certifications/labels/ standards (e.g. Forest Stewardship Council, Fairtrade, Rainforest Alliance, Trustea) standards (e.g. SA 8000, OHSAS, ISO, BIS) adopted by your entity and mapped to each principle.	Not Available								
5. Specific commitments, goals and targets set by the entity with defined timelines, if any.	Building on our previous disclosure, MNCL is currently in the process of defining baseline sustainability metrics. While formal targets were not established in the preceding period, we remain committed to setting measurable, time-bound targets in the upcoming reporting cycles to drive continuous improvement and sustainable growth.								
6. Performance of the entity against the specific commitments, goals and targets along-with reasons in case the same are not met.	Not Applicable								

Governance, leadership and oversight	
7. Statement by director responsible for the business responsibility report, highlighting ESG related challenges, targets and achievements (listed entity has flexibility regarding the placement of this disclosure)	The Company acknowledges the critical interconnection between sustainability and long-term financial performance and is committed to embedding Environmental, Social, and Governance (ESG) considerations into every aspect of its business and operational decision-making. We aim to continuously enhance our ESG stand through active collaboration with all stakeholders—including employees, clients, investors, regulators, and communities—to drive sustainable value creation. The Company is focused on transparent ESG governance, measurable targets, and regular monitoring to ensure accountability and continuous improvement. By integrating ESG principles, we aim to mitigate risks, capitalize on opportunities, and contribute meaningfully to environmental stewardship, social well-being, and ethical governance, aligning with global best practices and regulatory expectations
8. Details of the highest authority responsible for implementation and oversight of the Business Responsibility policy (ies).	Mr Gaurav Bhandari Chief Executive Officer gaurav.bhandari@mnclgroup.com
9. Does the entity have a specified Committee of the Board/ Director responsible for decision making on sustainability related issues? (Yes / No). If yes, provide details.	Yes; the Risk Management Committee & CSR Committee are responsible for decision making on sustainability related issues.

10. Details of review of NGRBCs by the Company:

Subject for review	Indicate whether review was undertaken by Director/ Committee of the Board/ Any other Committee									Frequency (Annually/ Half yearly/ Quarterly/ Any other-please specify								
	P1	P2	P3	P4	P5	P6	P7	P8	P9	P1	P2	P3	P4	P5	P6	P7	P8	P9
Performance against above policies and follow up action	The Board of Directors and its Committees meet periodically to evaluate the Company's performance across various aspects, including adherence to NGRBC Principles where relevant.																	
Compliance with statutory requirements of relevance to the principles, and, rectification of any non-compliances	The Company complies with relevant statutory requirements aligned with its principles, proactively rectifying any instances of non-compliance									Quarterly								

11. Has the entity carried out independent assessment/ evaluation of the working of its policies by an external agency? (Yes/ No) If yes provide name of the agency.

P1	P2	P3	P4	P5	P6	P7	P8	P9
The Company's processes and compliances are subject to audits and inspections, as applicable. Policies are reviewed periodically by the respective departments, Committees, or the Board, and are updated accordingly. Any policy revisions recommended by the Management are submitted to the relevant Committee or the Board for approval, as required. Internal assessments of policy implementation are conducted from time to time by the respective departments to ensure effectiveness and compliance. In addition, the Company's Internal Auditors and Statutory Auditors regularly review management processes and policies as part of their audit procedures. Their observations are presented to the Board, Committees, Management, and other relevant approving authorities. Follow-ups on the implementation of their recommendations are tracked as part of their review process.								

12. If answer to question (1) above is "No" i.e., not all Principles are covered by a policy, reasons to be stated:

Questions	P1	P2	P3	P4	P5	P6	P7	P8	P9
The entity does not consider the principles material to its business (Yes/No)	NA	NA	NA	NA	NA	NA	NA	NA	NA
The entity is not at a stage where it is in a position to formulate and implement the policies on specified principles (Yes/No)	NA	NA	NA	NA	NA	NA	NA	NA	NA
The entity does not have the financial or/human and technical resources available for the task (Yes/No)	NA	NA	NA	NA	NA	NA	NA	NA	NA
It is planned to be done in the next financial year (Yes/No)	NA	NA	NA	NA	NA	NA	NA	NA	NA
Any other reason (please specify)	NA	NA	NA	NA	NA	NA	NA	NA	NA

As the Company is engaged primarily in financial services and does not manufacture physical goods or operate facilities with significant environmental impact, the requirements for standalone policies under Principle 2 and Principle 6 are of limited applicability. The Company nonetheless remains committed to ethical business conduct and broadly upholds principles of environmental responsibility in its operations. Should there be any material change in business activities resulting in increased relevance of these Principles, the Company will review and adopt appropriate policies as necessary.

SECTION C: PRINCIPLE WISE PERFORMANCE DISCLOSURE

PRINCIPLE 1: BUSINESSES SHOULD CONDUCT AND GOVERN THEMSELVES WITH INTEGRITY AND IN A MANNER THAT IS ETHICAL, TRANSPARENT AND ACCOUNTABLE.

ESSENTIAL INDICATORS

1. **Percentage coverage by training and awareness programmes on any of the principles during the financial year.**

Segment	Total number of training and awareness programmes held	Topics / principles covered under the training and its impact	%age of persons in respective category covered by the awareness programmes
Board of Directors	Throughout the year, the Independent Directors at the Company spent an average of 6 workforce hours participating in various familiarization programmes.	Familiarization programmes (refer Note 1 below)	100%
Key Managerial Personnel	Nil	Nil (refer Note 2 below)	NA
Employees other than BoD and KMPs	1	Training on prevention of Sexual Harassment at workplace	83%
Workers	Not Applicable		

Note: (1) The Company conducts Familiarization Programmes for its Directors upon their appointment and on a quarterly basis. These sessions include presentations by the Management to acquaint Directors with the Company's business operations, industry practices, internal systems, and departmental policies—with a particular focus on governance practices and compliance frameworks. During the year under review, the Company also organized multiple awareness programmes for the Board to enhance their understanding of the Company's business, operations, and applicable regulatory provisions.

(2) The Company has adopted a comprehensive Code of Conduct for senior management personnel. This Code outlines the expected standards of ethical behavior and covers key areas such as integrity and ethical conduct, prevention of bribery and corruption, avoidance of conflicts of interest, promotion of transparency, and ensuring the health and safety of employees.

2. **Details of fines / penalties /punishment/ award/ compounding fees/ settlement amount paid in proceedings (by the entity or by directors / KMPs) with regulators/ law enforcement agencies/ judicial institutions, in the financial year, in the following format (Note: the entity shall make disclosures on the basis of materiality as specified in Regulation 30 of SEBI (Listing Obligations and Disclosure Obligations) Regulations, 2015 and as disclosed on the entity's website):**

Monetary					
Type	**NGRBC Principle**	**Name of the regulatory/ enforcement agencies/ judicial institutions**	**Amount (In INR)**	**Brief of the Case**	**Has an appeal been preferred? (Yes/No)**
Penalty/ Fine	Nil	Nil	Nil	Nil	Nil
Settlement	Nil	Nil	Nil	Nil	Nil
Compounding fee	Not Applicable				

Non-Monetary				
Type	**NGRBC Principle**	**Name of the regulatory/ enforcement agencies/ judicial institutions**	**Brief of the Case**	**Has an appeal been preferred? (Yes/No)**
Imprisonment	Nil	Nil	Nil	Nil
Punishment	Nil	Nil	Nil	Nil

3. **Of the instances disclosed in Question 2 above, details of the Appeal/ Revision preferred in case where monetary or non-monetary action has been appealed.**

Case Details	Name of the regulatory/ enforcement agencies/ judicial institutions
Not Applicable	

4. **Does the entity have an anti-corruption or anti-bribery policy? If yes, provide details in brief and if available, provide a web-link to the policy.**

The MNCL maintains a strict zero-tolerance policy towards bribery and corruption. All officers and employees are strictly prohibited from offering, giving, soliciting, or accepting bribes or any form of inducement—including kickbacks—as a means of influencing any aspect of a contract, securing an improper advantage, or providing undue benefits to customers, agents, contractors, suppliers, employees of such parties, or to officials of Regulatory bodies, Exchanges, or Government authorities. In addition, the acceptance of gifts by employees is not permitted, except in accordance with the provisions outlined in the Company's Employees Code of Conduct. This policy ensures the highest standards of integrity and transparency across all business dealings.

5. **Number of Directors/KMPs/employees against whom disciplinary action was taken by any law enforcement agency for the charges of bribery/ corruption:**

Case Details	FY 2026	FY 2025
Directors	Nil	Nil
KMPs	Nil	Nil
Employees	Nil	Nil
Workers	Not Applicable	Not Applicable

6. **Details of complaints with regard to conflict of interest:**

Particulars	FY 2026		FY 2025	
	Number	Remarks	Number	Remarks
Number of complaints received in relation to issues of Conflict of Interest of the Directors	Nil	Not Applicable	Nil	Not Applicable
Number of complaints received in relation to issues of Conflict of Interest of the KMPs	Nil	Not Applicable	Nil	Not Applicable

7. **Provide details of any corrective action taken or underway on issues related to fines/ penalties / action taken by regulators/ law enforcement agencies/ judicial institutions, on cases of corruption and conflicts of interest.**

Not Applicable.

8. **Number of days of accounts payables ((Accounts payable *365) / Cost of goods/services procured) in the following format:**

Case Details	FY 2026	FY 2025
Number of days of accounts payables*	16	10

** Account payables consist of trade payable for expenses.*

9. Open-ness of business

Provide details of concentration of purchases and sales with trading houses, dealers, and related parties along-with loans and advances & investments, with related parties, in the following format:

Parameter	Metrics	FY 2026	FY 2025
Concentration of Purchases	a. Purchases from trading houses as % of total purchases	NA	NA
	b. Number of trading houses where purchases are made from	NA	NA
	c. Purchases from top 10 trading houses as % of total purchases from trading houses	NA	NA
Concentration of Sales	a. Sales to dealers/ distributors as % of total sales	NA	NA
	b. Number of dealers distributors to whom sales are made	NA	NA
	c. Sales to top 10 dealers/ distributors as % of total sales to dealers/ distributors	NA	NA
Share of RPTs in	a. Purchases (Purchases with related parties/ Total Purchases)	11.60%	12.88%
	b. Sales (Sales to related parties/ Total Sales)	2.73%	3.44%
	c. Loans & advances (Loans & advances given to related parties / Total loans & advances)	NA	NA
	d. Investments (Investments in related parties/ Total Investments made)	35.06%	17.20%

LEADERSHIP INDICATORS

1. Awareness programmes conducted for value chain partners on any of the principles during the financial year:

Total number of awareness programmes held	Topics / principles covered under the training	%age of value chain partners covered (by value of business done with such partners) under the awareness programmes
No awareness programme was conducted during the financial year.		

2. Does the entity have processes in place to avoid/ manage conflict of interests involving members of the Board? (Yes/ No). If yes, provide details of the same.

The Company upholds its commitment to integrity and transparency through the implementation of a robust Code of Conduct for the Board of Directors and Senior Management Personnel. This Code requires Directors and Senior Management to strictly avoid any business engagements, relationships, or activities that may result in a conflict of interest with the Company's objectives and interests. The code of conduct is available on Company's website & can be accessed at https://www.mnclgroup.com/mncl-policies#institute-feature

To reinforce this principle, the Company proactively obtains disclosures from its Directors in compliance with Sections 149 and 184 of the Companies Act, 2013. These disclosures include information regarding entities in which the Directors have any interest or concern, including shareholding details, where applicable.

Pursuant to the Company's Policy on Materiality of Related Party Transactions and their Manner of Dealing, any entity in which a Director has an interest or concern is classified as a related party. Before entering into any transaction with such related parties, the Company ensures that the requisite approvals are obtained from the appropriate Committee and/or the Board, in accordance with applicable regulatory requirements. The policy is available on Company's website & can be accessed at https://www.mnclgroup.com/mncl-policies#institute-feature.

PRINCIPLE 2: BUSINESSES SHOULD PROVIDE GOODS AND SERVICES IN A MANNER THAT IS SUSTAINABLE AND SAFE

ESSENTIAL INDICATORS

1. **Percentage of R&D and capital expenditure (capex) investments in specific technologies to improve the environmental and social impacts of product and processes to total R&D and capex investments made by the entity, respectively.**

Particulars	FY 2026	FY 2025	Details of improvements in environmental and social impacts
R&D	Nil	Nil	Not applicable
Capex	Nil	Nil	Not applicable

2. a. **Does the entity have procedures in place for sustainable sourcing? (Yes/No)**

   No

   b. **If yes, what percentage of inputs were sourced sustainably?**

   Since the organization operates within the financial services sector, this is not relevant.

3. **Describe the processes in place to safely reclaim your products for reusing, recycling and disposing at the end of life, for - (a) Plastics (including packaging) (b) E-waste (c) Hazardous waste and (d) other waste**

   The Company operates in the stockbroking and allied financial services business and does not manufacture, sell, or distribute physical products in the ordinary course of its operations. Accordingly, product reclamation or take-back mechanisms are not applicable to the nature of the Company's business.

4. **Whether Extended Producer Responsibility (EPR) is applicable to the entity's activities (Yes / No). If yes, whether the waste collection plan is in line with the Extended Producer Responsibility (EPR) plan submitted to Pollution Control Boards? If not, provide steps taken to address the same.**

   The Company operates in the stockbroking and allied financial services sector and does not manufacture, import, brand, or sell any products covered under the Extended Producer Responsibility (EPR) framework. Accordingly, the EPR requirements prescribed under applicable environmental regulations are not applicable to the Company's business activities.

LEADERSHIP INDICATORS

1. **Has the entity conducted Life Cycle Perspective / Assessments (LCA) for any of its products (for manufacturing industry) or for its services (for service industry)? If yes, provide details in the following format?**

NIC Code	Name of Product / Service	% of total Turnover contributed	Boundary for which the Life Cycle Perspective / Assessment was conducted	Whether conducted by independent external agency (Yes/No)	Results communicated in public domain (Yes/ No) If yes, provide the web-link.
The Company is engaged in the business of stock broking (institutional and retail), distribution of financial products, advisory services, and other allied financial services. As the Company does not manufacture, process, or sell tangible products, the assessment of environmental and social impacts from a product life cycle perspective, including Life Cycle Assessment (LCA), is not applicable to its business operations.					

2. **If there are any significant social or environmental concerns and/or risks arising from production or disposal of your products / services, as identified in the Life Cycle Perspective / Assessments (LCA) or through any other means, briefly describe the same along-with action taken to mitigate the same.**

Name of Product/Service	Description of the risk/concern	Action Taken
	Not Applicable	

3. **Percentage of recycled or reused input material to total material (by value) used in production (for manufacturing industry) or providing services (for service industry).**

Indicate input material	Recycled or re-used input material to total material	
	FY 2026	FY 2025
Nil		

4. **Of the products and packaging reclaimed at end of life of products, amount (in metric tonnes) reused, recycled, and safely disposed, as per the following format:**

Particulars	FY 2026			FY 2025		
	Re-Used	Recycled	Safely Disposed	Re-Used	Recycled	Safely Disposed
Plastics (including packaging)	Given the nature of our business operations, reclaiming of products and packaging is not applicable.					
E-waste						
Hazardous waste						
Other waste						

5. **Reclaimed products and their packaging materials (as percentage of products sold) for each product category.**

Indicate product category	Reclaimed products and their packaging materials as % of total products sold in respective category
Not Applicable	

PRINCIPLE 3: BUSINESSES SHOULD RESPECT AND PROMOTE THE WELL-BEING OF ALL EMPLOYEES, INCLUDING THOSE IN THEIR VALUE CHAINS

ESSENTIAL INDICATORS

1. a. **Details of measures for the well-being of employees:**

Category	% of employees covered by										
	Total (A)	Health insurance		Accident insurance		Maternity benefits		Paternity Benefits		Day Care facilities	
		Number (B)	% (B/A)	Number (C)	% (C/A)	Number (D	% (D/A)	Number (E)	% (E/A)	Number (F)	% (F/A)
Permanent employees											
Male	297	297	100%	Nil	Nil	Nil	Nil	297	100%	Nil	Nil
Female	58	58	100%	Nil	Nil	58	100%	Nil	Nil	Nil	Nil
Total	355	355	100%	Nil	Nil	58	100%	297	100%	Nil	Nil
Other than Permanent employees											
Male	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Female	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Total	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

b. **Details of measures for the well-being of workers:**

The Company does not employ any workers owing to the nature of the business.

c. **Spending on measures towards well-being of employees (including permanent and other than permanent) in the following format-**

Particulars	FY 2026	FY 2025
Cost incurred on well-being measures as a % of total revenue of the company	0.12%	0.11%

2. **Details of retirement benefits, for Current FY and Previous Financial Year**

Benefits	FY 2026			FY 2025		
	No. of employees covered as a % of total employees	No. of workers covered as a % of total workers	Deducted and deposited with the authority (Y/N/N.A.)	No. of employees covered as a % of total employees	No. of workers covered as a % of total workers	Deducted and deposited with the authority (Y/N/N.A.)
PF	88%	Not Applicable	Yes	84%	Not Applicable	Yes
Gratuity	99%		Part of CTC	99%		Part of CTC
ESI	23%		Yes	20%		Yes
Others, Please specify	-		-	-		-

3. **Accessibility of workplaces**

Are the premises / offices of the entity accessible to differently abled employees, as per the requirements of the Rights of Persons with Disabilities Act, 2016? If not, whether any steps are being taken by the entity in this regard.

The Company is deeply committed to upholding human rights and promoting equal opportunity, actively working to cultivate a safe, inclusive, and supportive workplace for all. As part of its efforts to enhance accessibility for individuals with disabilities, the Company has implemented measures such as providing easy access to elevators and ramps. These initiatives reflect the Company's respect for the diverse needs of its employees and its ongoing commitment to creating an environment where everyone feels valued and empowered.

Furthermore, the Company fosters a culture that celebrates diversity and is dedicated to ensuring equal opportunities for all individuals to grow, contribute, and succeed.

4. **Does the entity have an equal opportunity policy as per the Rights of Persons with Disabilities Act, 2016? If so, provide a web-link to the policy.**

Yes, we follow a policy whereby strong emphasis is placed on the principle of equal opportunity for all employees.

MNCL places strong emphasis on the principle of Equal Employment Opportunity (EEO), recognizing it as fundamental to the Company's long-term success and a core component of its values. In alignment with all applicable laws and regulations, MNCL upholds a policy of non-discrimination, ensuring that no employee or job applicant is treated unfairly on the basis of race, disability, color, creed, religion, gender, age, national origin, ancestry, citizenship, or any other non-job-related factor. This commitment to fairness and inclusion extends to all aspects of employment, including—but not limited to—recruitment, hiring, promotion, demotion, training, compensation, benefits, transfers, layoffs, terminations, and performance evaluations. The Company's employment decisions are guided solely by individual qualifications and job-related requirements.

MNCL also places particular emphasis on supporting qualified individuals with disabilities, ensuring they have the opportunity to perform the essential functions of their roles.

MNCL is committed to fostering a diverse, inclusive, and equitable workplace where all individuals are treated with dignity and empowered to thrive.

5. **Return to work and Retention rates of permanent employees that took parental leave.**

Gender	Permanent employees		Permanent workers	
	Return to work rate	Retention rate	Return to work rate	Retention rate
Male	100%	67%	Not Applicable	
Female	100%	0%		
Total	100%	67%		

6. **Is there a mechanism available to receive and redress grievances for the following categories of employees? If yes, give details of the mechanism in brief.**

Particulars	Yes/No (If yes, then give details of the mechanism in brief)
Permanent Workers	Not Applicable
Other than Permanent Workers	Not Applicable
Permanent Employees	Yes, the Company has an Anti-Sexual Harassment Policy tailored for all covered employees/workplace persons, along with a Vigil Mechanism & Whistle-Blower Policy. These measures ensure that employee grievances are promptly and impartially registered and resolved. Any other grievances, can be raised through email on hr@mnclgroup.com and the same is acknowledged/responded to within 48 hours. Timely update is shared with the employee pertaining to the status of the existing grievances.
Other than Permanent Employees	Not Applicable

7. **Membership of employees in association(s) or Unions recognized by the listed entity:**

The Company does not have any employee's association. However, the Company acknowledges and respects the right to freedom of association, and it does not discourage or impede collective bargaining.

Category	FY 2026			FY 2025		
	Total employees in respective category (A)	No. of employees in respective category, who are part of association(s) or Union (B)	% (B / A)	Total employees in respective category (C)	No. of employees in respective category, who are part of association(s) or Union (D)	% (D / C)
Total Permanent Employees	Nil	Nil	Nil	Nil	Nil	Nil
Male	Nil	Nil	Nil	Nil	Nil	Nil
Female	Nil	Nil	Nil	Nil	Nil	Nil

8. **Details of training given to employees:**

Category	FY 2026					FY 2025				
	Total (A)	On Health and safety measures		On Skill upgradation		Total (D)	On Health and safety measures		On Skill upgradation	
		No. (B)	% (B/A)	No. (C)	% (C/A)		No. (E)	% (E/D)	No. (F)	% (F/D)
Employees										
Male	297	Nil	Nil	297	100%	346	Nil	Nil	346	100%
Female	58	Nil	Nil	58	100%	73	Nil	Nil	73	100%
Total	355	Nil	Nil	355	100%	419	Nil	Nil	419	100%
Workers										
Male	Not Applicable									
Female										
Total										

**Note: The organization provides financial assistance by reimbursing any course pursued by the employee on clearing the said examination, e.g. – NISM, CFA etc.*

9. **Details of performance and career development reviews of employees.**

Category	FY 2026			FY 2025		
	Total (A)	No. (B)	% (B/A)	Total (C)	No. (D)	% (D/C)
Employees						
Male	297	266	89.56%	346	314	90.75%
Female	58	50	86.21%	73	60	82.19%
Total	355	316	89.01%	419	374	89.26%
Workers						
Male	Not Applicable					
Female						
Total						

Note: There are periodic reviews of all employees by the line mangers. Further, performance assessment of all new joiners is monitored in the third & sixth month of their joining.

10. **Health and safety management system:**

a. Whether an occupational health and safety management system has been implemented by the entity? (Yes/No). If yes, the coverage such system?

Yes, an occupational health and safety management system has been diligently implemented by MNCL. This system is meticulously designed to ensure the well-being and safety of all employees within the workplace. The system encompasses comprehensive protocols, regular assessments, and continuous improvement which helps to minimize risks and promote a healthy work environment across the Company. The Company's commitment for occupational health and safety makes it a safe and happy place to work.

b. What are the processes used to identify work-related hazards and assess risks on a routine and non-routine basis by the entity?

The entity utilizes a robust set of processes to systematically identify work-related hazards and assess risks, both on a routine and non-routine basis. These processes include:

i. Hazard Identification: Regular workplace inspections, safety audits, and hazard reporting mechanisms are employed to identify potential hazards. Employees are encouraged to report any safety concerns arise promptly.

ii. Risk Assessment: Once hazards are identified, thorough risk assessments are conducted to evaluate the likelihood and potential severity of each risk. This involves analysing factors such as the nature of the hazard, exposure levels, and existing control measures.

iii. Continuous Improvement: The entity fosters a culture of continuous improvement by regularly reviewing and updating hazard identification and risk assessment processes. Feedback from employees, and external stakeholders is incorporated to enhance the effectiveness of safety measures.

By employing these comprehensive processes, the entity ensures proactive hazard identification and risk management, thereby enhancing workplace safety and protecting the well-being of its employees.

c. Whether you have processes for workers to report the work-related hazards and to remove themselves from such risks. (Y/N)

The Company operates in the financial services sector and does not have workers; therefore, this is not applicable.

d. Do the employees of the entity have access to non-occupational medical and healthcare services? (Yes/No)

Yes, the employees of MNCL are provided access to non-occupational medical and healthcare services. The Company recognizes the importance of supporting the overall health and well-being of its workforce beyond occupational health and safety concerns. This includes facilitating access to medical services such as providing Health insurance, availability of medical kit.

By offering access to non-occupational medical and healthcare services, the Company demonstrates its commitment to supporting the holistic health of its employees, promoting a positive work-life balance, and catering a caring and supportive workplace environment.

11. Details of safety related incidents, in the following format:

Safety Incident/Number	Category	FY 2026	FY 2025
Lost Time Injury Frequency Rate (LTIFR) (per one million-person hours worked)	Employees	Nil	Nil
	Workers	Not Applicable	
Total recordable work-related injuries	Employees	Nil	Nil
	Workers	Not Applicable	
No. of fatalities	Employees	Nil	Nil
	Workers	Not Applicable	
High consequence work-related injury or ill-health (excluding fatalities)	Employees	Nil	Nil
	Workers	Not Applicable	

12. Describe the measures taken by the entity to ensure a safe and healthy work place.

The Company implements several measures to ensure a safe and healthy workplace environment for all employees. These measures include:

1. Workplace Inspections and Audits: Routine workplace inspections and safety audits are conducted to identify potential hazards, assess risks, and ensure compliance with safety regulations and standards.

2. Health and Wellness Programs: The Company promotes employee health and wellness through initiatives such as wellness programs, access to healthcare services.

3. Workplace conditions: MNCL maintains a high standard of workplace hygiene by utilizing premium chemicals, tissues, soaps, and sanitizers, supported by a team of well-trained housekeeping professionals.

By implementing these measures, the entity demonstrates its commitment to providing a safe and healthy workplace environment where employees can perform their duties without undue risk to their health and well-being.

13. Number of Complaints on the following made by employees:

Category	FY 2026			FY 2025		
	Filed during the year	Pending resolution at the end of year	Remarks	Filed during the year	Pending resolution at the end of year	Remarks
Working Conditions	NIL	NIL	NA	NIL	NIL	NA
Health & Safety	NIL	NIL	NA	NIL	NIL	NA

14. **Assessment for the year:**

Category	% of your plants and offices that were assessed (by entity or statutory authorities or third parties)
Health and safety practices	None
Working Conditions	

15. **Provide details of any corrective action taken or underway to address safety-related incidents (if any) and on significant risks/ concerns arising from assessments of health & safety practices and working conditions.**

    Not Applicable

LEADERSHIP INDICATORS

1. **Does the entity extend any life insurance or any compensatory package in the event of death of (A) Employees (Y/N):**

   Yes.

2. **Provide the measures undertaken by the entity to ensure that statutory dues have been deducted and deposited by the value chain partners.**

   The value chain partners are expected to share the payment confirmation receipts or any other proof that supports the payout of statutory obligations for employees, who have been working in the company premises.

   By implementing these measures, the entity seeks to ensure that its value chain partners fulfil their obligations to deduct and deposit statutory dues in a timely and compliant manner, thereby mitigating risks associated with non-compliance and promoting transparency and accountability across the value chain.

3. **Provide the number of employees having suffered high consequence work-related injury / ill-health / fatalities (as reported in Q11 of Essential Indicators above), who have been are rehabilitated and placed in suitable employment or whose family members have been placed in suitable employment:**

Type	Total no. of affected employees		No. of employees that are rehabilitated and placed in suitable employment or whose family members have been placed in suitable employment	
	FY 2026	FY 2025	FY 2026	FY 2025
Employees	Nil	Nil	Nil	Nil
Workers	Not Applicable	Not Applicable	Not Applicable	Not Applicable

4. **Does the entity provide transition assistance programs to facilitate continued employability and the management of career endings resulting from retirement or termination of employment? (Yes/ No):**

   No

5. **Details on assessment of value chain partners:**

Type	% of value chain partners (by value of business done with such partners) that were assessed
Health and safety practices	Currently, these parameters are not explicitly assessed or measured.
Working Conditions	

6. **Provide details of any corrective actions taken or underway to address significant risks/concerns arising from assessments of health and safety practices and working conditions of value chain partners.:**

   Not Applicable

PRINCIPLE 4: BUSINESSES SHOULD RESPECT THE INTERESTS OF AND BE RESPONSIVE TO ALL ITS STAKEHOLDERS

ESSENTIAL INDICATORS

1. **Describe the processes for identifying key stakeholder groups of the entity.**

   The Company systematically identifies its key stakeholders by evaluating its business operations, value chain, and the nature of its interactions with various stakeholder groups. Key stakeholders include employees, clients/customers, shareholders and investors, regulatory authorities, stock exchanges, business partners, vendors and service providers, CSR beneficiaries, local communities, and other relevant stakeholders.

   The identification process involves assessing the stakeholders' influence on the Company's operations, their legitimate interests and expectations, the extent of the Company's impact on them, and the frequency and significance of engagement. The identified stakeholder groups are periodically reviewed and validated by the Management to ensure they remain relevant in light of evolving business operations, regulatory developments, and stakeholder expectations.

   This structured approach enables the Company to foster meaningful stakeholder engagement and supports informed decision-making in line with its sustainability, governance, and long-term value creation objectives.

2. **List stakeholder groups identified as key for your entity and the frequency of engagement with each stakeholder group.**

Stakeholder Group	Whether identified as Vulnerable & Marginalized Group (Yes/ No)	Channels of communication (Email, SMS, Newspaper, Pamphlets, Advertisement, Community Meetings, Notice Board, Website), Other	Frequency of engagement (Annually/ Half yearly/ Quarterly / others – please specify)	Purpose and scope of engagement including key topics and concerns raised during such engagement
Employees	No	One-on-one interactions, e-mail, senior management meetings, internal communication platforms	Quarterly, annually, need based	Facilitate career development, ensure fair compensation and benefits, reinforce work ethics and policies, and foster effective communication and team building among employees
Clients/ customers	No	Branch assistance, e-mails, website, advertisements, newspapers and other digital platforms, customer helplines and toll-free numbers.	Ongoing and need-based	Provide superior customer service throughout the life cycle, address client needs and concerns, and gather feedback to improve services.
Shareholders	No	E-mails, SMS, newspapers, advertisement, notices, website, Annual General meeting, intimation to stock exchanges, annual reports.	At least quarterly and need-based	Keep shareholders informed about Company developments, performance, and industry trends, address shareholder concerns and grievances, provide transparency and accountability in corporate operations.
Regulatory bodies	No	E-mails, one-on-one meetings, conference calls, video conferencing and websites	Need-based	Engage in discussions regarding approvals, circulars, guidelines, suggestions, amendments, and other regulatory matters, and ensure compliance with applicable laws and regulations
Beneficiaries of CSR projects	Yes	Partnership with local Charities and community visits.	Quarterly and need-based	Monitor and implement CSR projects and activities, ensure alignment with community needs and expectations.

LEADERSHIP INDICATORS

1. **Provide the processes for consultation between stakeholders and the Board on economic, environmental, and social topics or if consultation is delegated, how is feedback from such consultations provided to the Board.**

   The Company is committed to maintaining transparent, constructive, and ongoing engagement with its stakeholders to understand their expectations and address matters relating to economic, environmental, social, and governance (ESG) performance. Stakeholder engagement is undertaken through a range of formal and informal channels, including meetings, surveys, feedback mechanisms, investor interactions, customer engagement, employee communication forums, vendor discussions, CSR initiatives, and regulatory interactions, as appropriate.

   The feedback and insights received from stakeholders are periodically reviewed by the Management and, where relevant, communicated to the Board of Directors and its Committees. Significant stakeholder concerns, emerging ESG matters, regulatory developments, and business-related issues are presented to the Board through periodic updates and management reports to facilitate informed deliberations and decision-making.

   Where stakeholder engagement is undertaken by designated committees or senior management, key observations, recommendations, and material issues arising from such interactions are appropriately escalated to the Board. This structured engagement process enables the Board to remain informed of stakeholder expectations and supports effective governance, responsible business conduct, and sustainable long-term value creation.

2. **Whether stakeholder consultation is used to support the identification and management of environmental, and social topics (Yes / No). If so, provide details of instances as to how the inputs received from stakeholders on these topics were incorporated into policies and activities of the entity.**

   No

3. **Provide details of instances of engagement with, and actions taken to, address the concerns of vulnerable/ marginalized stakeholder groups.**

   The Company recognizes the importance of engaging with vulnerable and marginalized groups as part of its commitment to inclusive and sustainable development. Through its Corporate Social Responsibility (CSR) initiatives and community engagement programmes, the Company seeks to understand the needs and concerns of such communities by maintaining regular dialogue and interacting with implementing agencies, community representatives, and other relevant stakeholders.

   The feedback and insights received are duly considered while planning and implementing CSR initiatives and community development programmes. The Company endeavours to support initiatives that promote education, healthcare, livelihood enhancement, social welfare, and community development, with the objective of creating a positive and sustainable impact. This approach reflects the Company's commitment to inclusive growth, social responsibility, and equitable development.

PRINCIPLE 5: BUSINESSES SHOULD RESPECT AND PROMOTE HUMAN RIGHTS

ESSENTIAL INDICATORS

1. **Employees who have been provided training on human rights issues and policy(ies) of the entity, in the following format:**

Category	FY 2026			FY 2025		
	Total (A)	No. of employees/ workers covered (B)	% (B / A)	Total (C)	No. of employees/ workers covered (D)	% (D / C)
Employees						
Permanent	355	355	100%	419	419	100%
Other than permanent	Nil	Nil	Nil	Nil	Nil	Nil
Total Employees	355	355	100%	419	419	100%
Workers						
Permanent	Not Applicable					
Other than permanent						
Total Employees						

2. **Details of minimum wages paid to employees, in the following format:**

Category	FY 2026					FY 2025				
	Total (A)	Equal to Minimum Wage		More than Minimum Wage		Total (D)	Equal to Minimum Wage		More than Minimum Wage	
		No. (B)	% (B/A)	No. (C)	% (C/A)		No. (E)	% (E/D)	No. (F)	% (F/D)
Employees										
Permanent										
Male	297	68	22.90%	229	77.10%	346	51	14.74%	295	85.26%
Female	58	15	25.86%	43	74.14%	73	10	13.70%	63	86.30%
Other than Permanent										
Male	-	-	-	-	-	-	-	-	-	-
Female	-	-	-	-	-	-	-	-	-	-
Workers										
Permanent										
Male	Not Applicable									
Female										
Other than Permanent										
Male	Not Applicable									
Female										

3. **Details of remuneration/ salary/ wages, in the following format:**

a. Median remuneration/wages:

Particulars	Male		Female	
	Number	Median remuneration/ salary/ wages of respective category	Number	Median remuneration/ salary/ wages of respective category
Executive Director	2	30,36,228	1	86,08,008
Independent Director*	2	NA	1	NA
Key Managerial Personnel	3	64,80,000	0	0
Employees other than BoD and KMP	292	4,80,090	57	4,25,136

**The Independent Directors are compensated solely through sitting fees for their attendance at Board or Committee meetings, whether in person or via VC/OAVM.*

b. Gross wages paid to females as % of total wages paid by the entity, in the following format:

Particulars	FY 2026	FY 2025
Gross wages paid to females as % of total wages	15%	13%

4. **Do you have a focal point (Individual/ Committee) responsible for addressing human rights impacts or issues caused or contributed to by the business? (Yes/No)**

Yes, MNCL has a POSH committee in place which acts as a focal point and is responsible for addressing human rights impact and also has implemented crucial policies like the Anti-sexual Harassment Policy and Whistle-blower Policy to uphold these values. The Human Resources team acts as the primary point of contact for human rights issues. They diligently ensure that all members of the organization receive consistent briefings and education on these policies, fostering heightened awareness and compliance.

5. **Describe the internal mechanisms in place to redress grievances related to human rights issues.**

The Company demonstrates a firm commitment to upholding human rights, fostering a culture of non-discrimination within its workforce, and providing avenues for addressing grievances from its key stakeholders. The Company's Code of Conduct is developed to uphold and promote human rights principles, ensuring full compliance with the Constitution of India, national laws, and policies governing human rights. Central to the Company ethos is the preservation of dignity and respect of all stakeholders and customers, a principle held in the highest regard. With established policies on Whistle-blower protection and Prevention of Sexual Harassment of Women at the workplace, the Company addresses human rights issues comprehensively, striving to promote the fundamental rights and freedoms of individuals. Moreover, rigorous measures are in place to prevent common human rights violations, such as discrimination, violence, forced labour, and privacy infringements, ensuring a workplace environment aligned with ethical standards and legal requirements.

6. **Number of Complaints on the following made by employees:**

Category	FY 2026			FY 2025		
	Filed during the year	Pending resolution at the end of year	Remarks	Filed during the year	Pending resolution at the end of year	Remarks
Sexual Harassment	Nil	Nil	-	Nil	Nil	-
Discrimination at workplace	Nil	Nil	-	Nil	Nil	-
Child Labour	Nil	Nil	-	Nil	Nil	-
Forced Labour/Involuntary Labour	Nil	Nil	-	Nil	Nil	-
Wages	Nil	Nil	-	Nil	Nil	-
Other human rights related issues	Nil	Nil	-	Nil	Nil	-

7. **Complaints filed under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013, in the following format:**

Particulars	FY 2026	FY 2025
Total Complaints reported under Sexual Harassment on of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 (POSH)	Nil	Nil
Complaints on POSH as a % of female employees	Nil	Nil
Complaints on POSH upheld	Nil	Nil

8. **Mechanisms to prevent adverse consequences to the complainant in discrimination and harassment cases.**

   i. **Confidentiality:** The Company ensures that the identity of the complainant is kept confidential to the extent possible, especially during the investigation process.

   ii. **Non-Retaliation Policies:** MNCL ensures that there is no retaliation against individuals who report discrimination or harassment. This includes protection from any adverse actions such as termination, demotion, or harassment as a result of filing a complaint.

   iii. **Supportive Environment:** MNCL fosters a culture that encourages reporting and supports complainants. This is done through effective training programs and visible commitment from leadership to take complaints seriously and address them promptly.

   iv. **Independent Investigation:** In case there is complaint registered, MNCL conducts thorough and impartial investigations into complaints of discrimination or harassment. This ensures that findings are fair and unbiased, reducing the likelihood of adverse consequences for the complainant.

   v. **Alternative Reporting Channels:** Provide multiple channels for reporting complaints, including options for anonymous reporting if possible. This gives individuals more flexibility and reduces the fear of retaliation.

vi. **Training and Education:** MNCL has regularly trainings being conducted for employees and managers on preventing discrimination and harassment, recognizing the signs, and responding appropriately. This empowers everyone in the organization to contribute to a safe and respectful workplace.

vii. **Legal Protections:** Ensure that complainants are aware of their legal rights and protections under relevant laws and Company policies. This includes protections against retaliation and access to legal recourse if necessary.

viii. **Follow-Up and Monitoring:** After resolving a complaint, follow up with the complainant to ensure they are not facing any ongoing issues or retaliation. Monitor the workplace environment to detect any signs of retaliation or recurrence of discriminatory behaviour.

ix. **Documentation and Record-Keeping:** MNCL maintains thorough records of complaints, investigations, and actions taken. This documentation can provide evidence of due diligence in addressing complaints and can be crucial in legal proceedings if needed.

x. **Accountability:** Hold individuals accountable for discriminatory behaviour or retaliation through disciplinary actions when necessary. This sends a clear message that such behaviour will not be tolerated.

By implementing these mechanisms, MNCL enables in creating a safer and more supportive environment for individuals to come forward with complaints of discrimination and harassment, knowing that their well-being and rights will be protected.

9. Do human rights requirements form part of your business agreements and contracts? (Yes/No):

No

10. Assessment for the year:

Category	% of your plants and offices that were assessed (by entity or statutory authorities or third parties)
Child labour	Nil
Forced/involuntary labour	Nil
Sexual harassment	Nil
Discrimination at workplace	Nil
Wages	Nil
Others-please specify	Nil

11. Provide details of any corrective actions taken or underway to address significant risks/ concerning arising from the assessments at Question 10 above.

Not Applicable

LEADERSHIP INDICATORS

1. Details of a business process being modified / introduced as a result of addressing human rights grievances/ complaints.

Not Applicable

2. Details of the scope and coverage of any Human rights due-diligence conducted.

During the year, no human rights due-diligence was conducted by the Company.

3. **Is the premise/office of the entity accessible to differently abled visitors, as per the requirements of the Rights of Persons with Disabilities Act, 2016?**

The Company places utmost importance on human rights, striving to establish a safe and inclusive environment for all individuals. Several initiatives like installing elevators and ramps for enhanced accessibility, have been introduced to assist individuals with disabilities. Furthermore, these endeavors reflect the Company commitment to ensuring that every employee feels appreciated and can navigate the workplace with convenience and confidence.

4. **Details on assessment of value chain partners:**

Category	% of value chain partners (by value of business done with such partners) that were assessed
Child labour	Not assessed. However, the Company expects its value chain partners to adhere to equivalent values, beliefs, and business ethics in all the Company interactions.
Forced/involuntary labour	
Sexual harassment	
Discrimination at workplace	
Wages	
Others-please specify	

5. **Provide details of any corrective actions taken or underway to address significant risks/ concerns arising from the assessments at Question 4 above :**

Not Applicable

PRINCIPLE 6: BUSINESSES SHOULD RESPECT AND MAKE EFFORTS TO PROTECT AND RESTORE THE ENVIRONMENT

ESSENTIAL INDICATORS

1. **Details of total energy consumption (in Joules or multiples) and energy intensity, in the following format:**

Parameter	Unit	FY 26	FY 25
From renewable sources			
Total electricity consumption (A)	GJ	Nil	Nil
Total fuel consumption (B)	GJ	Nil	Nil
Energy consumption through other sources (C)	GJ	Nil	Nil
Total energy consumed from renewable sources (A+B+C)	GJ	Nil	Nil
From non-renewable sources			
Total electricity consumption (D)	GJ	1,406.20	1520.42
Total fuel consumption (E)	GJ	-	-
Energy consumption through other sources (F)	GJ	-	-
Total energy consumed from non-renewable sources (D+E+F)	GJ	1,406.20	1520.42
Total energy consumed (A+B+C+D+E+F)	GJ	1,406.20	1520.42
Energy intensity per million rupees of turnover (Total energy consumption/ turnover in rupees)		0.38	0.48
Energy intensity per million rupees of turnover adjusted for Purchasing Power Parity (PPP) (Total energy consumed/ Revenue from operations adjusted for PPP)*		7.73	9.92
Energy intensity in terms of physical output (GJ/Total Employees)		-	-
Energy intensity (in terms of full-time employees)- the relevant metric may be selected by the entity		3.96	3.62

Note: Indicate if any independent assessment/ evaluation/assurance have been carried out by an external agency? (Y/N) If yes, name of the external agency.: No

**The revenue from operations has been adjusted for PPP based on the latest PPP conversion factor published for the year 2026 by International Monetary Fund (IMF) for India which is 20.34. The said factor for FY 2025 was 20.66.*

2. **Does the entity have any sites / facilities identified as designated consumers (DCs) under the Performance, Achieve and Trade (PAT) Scheme of the Government of India? (Y/N) If yes, disclose whether targets set under the PAT scheme have been achieved. In case targets have not been achieved, provide the remedial action taken, if any.**

   Not Applicable

3. **Provide details of the following disclosures related to water, in the following format:**

Parameter	FY 2026	FY 2025
Water withdrawal by source (in kilolitres)		
(i) Surface Water	-	-
(ii) Ground Water	-	-
(iii) Third Party Water	43.48	44.82
(iv) Seawater / desalinated water	-	-
(v) Others	-	-
Total volume of water withdrawal (in kilolitres) (i + ii + iii + iv + v)	43.48	44.82
Total volume of water consumption (in kilolitres)	43.48	44.82
Water intensity per million rupees of turnover (Total Water consumption / Revenue from operations)	0.01	0.01
Water intensity per million rupees of turnover adjusted for Purchasing Power Parity (PPP) (Total water consumption/ Revenue from operations adjusted for PPP)*	0.20	0.21
Water intensity in terms of physical output	Activities do not produce any physical outputs	Activities do not produce any physical outputs
Water intensity (in terms of full-time employees) – the relevant metric may be selected by the entity (Total Water consumption / Total number of permanent Employees)	0.12	0.21

Note: Indicate if any independent assessment/ evaluation/assurance have been carried out by an external agency? (Y/N) If yes, name of the external agency.: No

** The revenue from operations has been adjusted for PPP based on the latest PPP conversion factor published for the year 2026 by International Monetary Fund (IMF) for India which is 20.34. The said factor for FY 2025 was 20.66.*

4. **Provide the following details related to water discharged:**

Parameter	FY 2026	FY 2025
Water discharge by destination and level of treatment (in kilolitres)		
i) To surface water	NA	NA
-No treatment	NA	NA
-With treatment-please specify level of treatment	NA	NA
ii) To Groundwater	NA	NA
-No treatment	NA	NA
-With treatment-please specify level of treatment	NA	NA
iii) To Seawater	NA	NA
-No treatment	NA	NA
-With treatment-please specify level of treatment	NA	NA
iv) Sent to third-parties	NA	NA
-No treatment	NA	NA
-With treatment-please specify level of treatment	NA	NA
v) Others	NA	NA
-No treatment	NA	NA
-With treatment-please specify level of treatment	NA	NA
Total water discharge (in kilolitres)	NA	NA

Note: Indicate if any independent assessment/ evaluation/assurance have been carried out by an external agency? (Y/N) If yes, name of the external agency: No

5. **Has the entity implemented a mechanism for Zero Liquid Discharge? If yes, provide details of its coverage and implementation.**

No. The Company has not implemented a Zero Liquid Discharge (ZLD) mechanism, as its operations are primarily office-based and pertain to stock broking and allied financial services. The Company does not undertake any manufacturing or industrial activities that generate process wastewater or industrial effluents. Water consumption is limited to domestic and office-related purposes, such as sanitation, housekeeping, and pantry services. The wastewater generated is comparable to municipal sewage and is disposed of through the appropriate municipal or building drainage systems in compliance with applicable local regulations.

Given the nature of its operations and the negligible generation of wastewater, the implementation of a Zero Liquid Discharge (ZLD) system is not applicable. Nevertheless, the Company remains committed to the efficient and responsible use of water and continues to promote water conservation practices and environmental sustainability across its operations.

6. **Please provide details of air emissions (other than GHG emissions) by the entity, in the following format:**

Parameter	Please specify unit	FY 2026	FY 2025
NOx	Microgram /cubic meter (μg/m³)	The Company operates in the stock broking and allied financial services sector, and its activities are primarily office-based. As the Company does not undertake any manufacturing, processing, or industrial operations, it does not generate any significant air emissions other than greenhouse gas (GHG) emissions associated with energy consumption and business operations. Accordingly, disclosures relating to air emissions other than GHG emissions are not applicable to the Company's operations.	
Sox	Microgram /cubic meter (μg/m³)		
Particulate matter (PM)	Microgram /cubic meter (μg/m³)		
Persistent organic compounds (POP)			
Volatile organic compounds (VOC)			
Hazardous air pollutants (HAP)			
Others-please specify			

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency. : No

7. **Provide details of greenhouse gas emissions (Scope 1 and Scope 2 emissions) & its intensity, in the following format:**

Parameter	Unit	FY 2026	FY 2025
Total Scope 1 emissions (Break-up of the GHG into CO2, CH4, N2O, HFCs, PFCs, SF6, NF3, if available)	Metric tonnes of CO2 equivalent	Not available	Not available
Total Scope 2 emissions (Break-up of the GHG into CO2, CH4, N2O, HFCs, PFCs, SF6, NF3, if available)	Metric tonnes of CO2 equivalent	Not available	Not available
Total Scope 1 and Scope 2 emission intensity per rupee of turnover (Total Scope 1 and Scope 2 GHG emissions / Revenue from operations)		Not available	Not available
Total Scope 1 and Scope 2 emission intensity per rupee of turnover adjusted for Purchasing Power Parity (PPP) (Total Scope 1 and Scope 2 GHG emissions / Revenue from operations adjusted for PPP)		-	-
Total Scope 1 and Scope 2 emission intensity in terms of physical output		-	-
Total Scope 1 and Scope 2 emission intensity (optional) – the relevant metric may be selected by the entity		-	-

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency. No

MNCL is currently in the process of developing its capacity to track greenhouse gas (GHG) emissions and looks forward to commencing comprehensive reporting in the coming years as part of its commitment to sustainability and environmental responsibility

8. Does the entity have any project related to reducing Green House Gas emission? If yes, then provide details.

MNCL has not undertaken any projects specifically focused on reducing greenhouse gas emissions. However, we are actively exploring opportunities to initiate such initiatives in the future, aligning with our commitment to sustainability and environmental stewardship.

9. Provide details related to waste management by the entity, in the following format:

Parameter	FY 2026	FY 2025
Total Waste generated (in metric tonnes)		
Plastic waste (A)		
E-waste (B)	-	-
Construction and demolition waste (D)	NA	NA
Battery waste (E)	Not Available	Not Available
Radioactive waste (F)	NA	NA
Other Hazardous waste. Please specify, if any. (G)	NA	NA
Other Non-hazardous waste generated (H). Please specify, if any. (Break-up by composition i.e. by materials relevant to the sector)	NA	NA
Total (A+B + C + D + E + F + G + H)	-	-
Waste intensity per rupee of turnover (Total waste generated / Revenue from operations)	-	-
Waste intensity per rupee of turnover adjusted for Purchasing Power Parity (PPP) (Total waste generated / Revenue from operations adjusted for PPP)	-	-
Waste intensity in terms of physical output	-	-
Waste intensity (optional) – the relevant metric may be selected by the entity	-	-
For each category of waste generated, total waste recovered through recycling, re-using or other recovery operations (in metric tonnes)		
Category of waste		
i) Recycled	-	-
ii) Re-used	-	-
iii) Other recovery operations	-	-
Total	-	-
For each category of waste generated, total waste disposed by nature of disposal method (in metric tonnes)		
Category of waste		
i) Inceration	-	-
ii) Landfilling	-	-
iii) Other disposal operations	-	-
Total	-	-

Note: Plastic waste generated from our office premises are minimal as the majority of the plastics used in our office premises including plastic bags are biodegradable in nature. The amount generated is negligible, hence it isn't relevant to our activities

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency: No

**The Company is not tracking the Battery waste in terms of MT at the moment but shall look forward to report the values in upcoming years.*

10. **Briefly describe the waste management practices adopted in your establishments. Describe the strategy adopted by your company to reduce usage of hazardous and toxic chemicals in your products and processes and the practices adopted to manage such wastes.**

The Company is committed to the environmentally responsible management and disposal of electronic and other regulated waste generated from its operations. E-waste, including obsolete electronic equipment and peripherals, is disposed of only through authorized and licensed e-waste recyclers or vendors in accordance with the applicable provisions of the E-Waste (Management) Rules and other relevant environmental regulations.

The authorized vendor provides the necessary documentation and disposal certificates confirming that the e-waste has been collected, recycled, or disposed of in compliance with applicable municipal requirements and the norms prescribed by the State Pollution Control Board and other regulatory authorities.

Similarly, used batteries generated during the course of business are disposed of through approved vendors, including under buyback arrangements, ensuring their environmentally sound collection, recycling, or disposal in accordance with applicable regulatory requirements. Through these practices, the Company seeks to minimize its environmental impact and promote responsible waste management as part of its commitment to environmental sustainability.

11. If the entity has operations/offices in/around ecologically sensitive areas (such as national parks, wildlife sanctuaries, biosphere reserves, wetlands, biodiversity hotspots, forests, coastal regulation zones etc.) where environmental approvals / clearances are required, please specify details in the following format:

Sr. no.	Location of operations/ offices	Type of operations	Whether the conditions of environmental approval/ clearance are being complied with? (Y/N) If no, the reasons thereof and corrective action taken, if any.
Given the nature of the business, the Company does not have any operations or offices in ecologically sensitive areas.			

12. **Details of environmental impact assessments of projects undertaken by the entity based on applicable laws, in the current financial year:**

Name and brief details of project	EIA Notification No.	Date	Whether conducted by independent external agency (Yes/No)	Results communicated in public domain (Yes/ No)	Relevant Web link
Not Applicable					

13. **Is the entity compliant with the applicable environmental law/ regulations/ guidelines in India; such as the Water (Prevention and Control of Pollution) Act, Air (Prevention and Control of Pollution) Act, Environment protection act and rules thereunder (Y/N). If not, provide details of all such non-compliances, in the following format:**

S. No.	Specify the law / regulation / guidelines which was not complied with	Provide details of the non- compliance	Any fines / penalties / action taken by regulatory agencies such as pollution control boards or by courts	Corrective action taken, if any
Yes, the entity is fully compliant with all applicable environmental laws and regulations in India, and the rules thereunder, as relevant to its operations. The company's activities are limited to typical commercial office functions, and all environmental requirements for such establishments are met in accordance with applicable norms and regulations.				

LEADERSHIP INDICATORS

1. **Water withdrawal, consumption and discharge in areas of water stress (in kilolitres):**

For each facility/ plant located in areas of water stress, provide the following information:

i) Name of the area

ii) Nature of operations

iii) Water withdrawal, consumption and discharge in the following format:

Parameter	FY 2026	FY 2025
Water withdrawal by source (in kilolitres)		
i) Surface Water	NA	NA
ii) Ground Water	NA	NA
iii) Third Party Water	NA	NA
iv) Seawater / desalinated water	NA	NA
v) Others	NA	NA
Total volume of water withdrawal (in kilolitres)	NA	NA
Total volume of water consumption (in kilolitres)	NA	NA
Water intensity per rupee of turnover (Total Water consumption / Revenue from operations)	NA	NA
Water intensity (optional) – the relevant metric may be selected by the entity	NA	NA
Water discharge by destination and level of treatment (in kilolitres)		
i) Into Surface water	NA	NA
- No treatment	NA	NA
- With treatment – please specify level of treatment	NA	NA
ii) Into Groundwater	NA	NA
- No treatment	NA	NA
- With treatment – please specify level of treatment	NA	NA
iii) Into Seawater	NA	NA
- No treatment	NA	NA
- With treatment – please specify level of treatment	NA	NA
iv) Sent to third-parties	NA	NA
- No treatment	NA	NA
- With treatment – please specify level of treatment	NA	NA
v) Others	NA	NA
- No treatment	NA	NA
- With treatment – please specify level of treatment	NA	NA
Total water discharged (in kilolitres)	NA	NA

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

MNCL is a financial solution provider, hence the above indicator is not applicable to our business. None of our premises are located in water stressed area.

2. Please provide details of total Scope 3 emissions & its intensity, in the following format:

Parameter	Unit	FY 2026	FY 2025
Total Scope 3 emissions (Break-up of the GHG into CO2, CH4, N2O, HFCs, PFCs, SF6, NF3, if available)	Metric tonnes of CO2 equivalent	Not tracked	Not tracked
Total Scope 3 emissions per rupee of turnover			
Total Scope 3 emission intensity (optional) – the relevant metric may be selected by the entity			

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency. No

At present, the entity has not commenced tracking or reporting of Scope 3 GHG emissions. Given the complex and evolving nature of Scope 3 emissions accounting—particularly for financial sector companies and due to significant data and methodological challenges—the company is in the process of evaluating systems and approaches for robust tracking and future reporting. The company remains committed to aligning with leading disclosure frameworks and regulatory requirements as they evolve, and will enhance its emissions disclosures as reliable data and methodologies become available.

3. **With respect to the ecologically sensitive areas reported at Question 11 of Essential Indicators above, provide details of significant direct & indirect impact of the entity on biodiversity in such areas along-with prevention and remediation activities.**

   Not Applicable

4. **If the entity has undertaken any specific initiatives or used innovative technology or solutions to improve resource efficiency, or reduce impact due to emissions / effluent discharge / waste generated, please provide details of the same as well as outcome of such initiatives, as per the following format:**

Sr. No	Initiative undertaken	Details of the initiative (Web-link, if any, may be provided along-with summary)	Outcome of the initiative
1	LED Lighting	At MNCL, our offices/premises have LED lighting which consumes only 10% electricity as compared to conventional lighting.	Reduces our energy consumption, leading to lower operational costs and a smaller carbon footprint.
2	Sensor based urinal Pot installation	We have installed Sensor based urinal pots at Head and Corporate Office and branches.	By installing sensors at urinals, we are saving 7 to 10 litres per use as compared to using a WC.

5. **Does the entity have a business continuity and disaster management plan? Give details in 100 words/ web link.**

   The Company has adopted a formal Business Continuity and Disaster Management Policy. The Company has established appropriate business continuity, operational resilience and information technology controls, including data backup, cybersecurity measures and disaster recovery arrangements, to ensure the continuity of critical business functions. The framework is periodically reviewed and strengthened in line with applicable regulatory requirements and industry best practices.

6. **Disclose any significant adverse impact to the environment, arising from the value chain of the entity. What mitigation or adaptation measures have been taken by the entity in this regard.**

   Given the nature of the Company's business as a provider of stock broking and allied financial services, its operations are primarily office-based and do not result in any significant direct adverse environmental impacts across its value chain. The Company does not undertake manufacturing or other resource-intensive activities that are likely to have a material environmental footprint.

   Nevertheless, the Company recognizes the importance of promoting responsible environmental practices throughout its value chain. The Company expects its vendors, service providers, and other business partners to comply with applicable environmental laws, regulations, and good environmental practices. Through responsible procurement and engagement with its value chain partners, the Company seeks to encourage sustainable business practices and minimize potential environmental impacts associated with its operations.

7. **Percentage of value chain partners (by value of business done with such partners) that were assessed for environmental impacts.**

   Not Applicable

8. **How many Green Credits have been generated or procured:**

   a. By the listed entity: Nil

   b. By the top ten (in terms of value of purchases and sales respectively) value chain partners : Nil

PRINCIPLE 7: BUSINESSES, WHEN ENGAGING IN INFLUENCING PUBLIC AND REGULATORY POLICY, SHOULD DO SO IN A MANNER THAT IS RESPONSIBLE AND TRANSPARENT

ESSENTIAL INDICATORS

1. a. **Number of affiliations with trade and industry chambers/associations.**

   The Company was a member of 5 (five) trade and industry chambers/associations during the FY 2025-26.

   b. **List the top 10 trade and industry chambers/associations (determined based on the total members of such body) the entity is a member of/ affiliated to.**

S. No.	Name of the trade and industry chambers/ associations	Reach of trade and industry chambers/ associations (State/National)
1	Association of Mutual Funds in India (AMFI)	National
2	Association of Portfolio Managers in India (“APMI”)	National
3	Association of Investment Bankers of India (AIBI)	National
4	Association of National Exchanges Member of India (ANMI)	National
5	Bombay Stock Exchange Brokers Forum (BBF)	National

2. **Provide details of corrective action taken or underway on any issues related to anti-competitive conduct by the entity, based on adverse orders from regulatory authorities.**

Name of authority	Brief of the case	Corrective action taken
There have been no cases of anti-competitive conduct by the Company.		

LEADERSHIP INDICATORS

1. **Details of public policy positions advocated by the entity:**

S. No.	Public policy advocated	Method resorted for such advocacy	Whether information available in public domain? (Yes/No)	Frequency of Review by Board (Annually/ Half yearly/ Quarterly / Others – please specify)	Web Link, if available
1	Being a member of Association of Portfolio Managers in India (APMI), the company advocates for standardized benchmarking and reporting practices, enhanced investor protection, and collaborative regulatory engagement with SEBI	-	Yes	Ongoing & Need based	https://www.apmiindia.org/apmi/welcome.htm

PRINCIPLE 8: BUSINESSES SHOULD PROMOTE INCLUSIVE GROWTH AND EQUITABLE DEVELOPMENT

ESSENTIAL INDICATORS

1. **Details of Social Impact Assessments (SIA) of projects undertaken by the entity based on applicable laws, in the current financial year:**

Name and brief details of project	SIA Notification No.	Date of notification	Whether conducted by independent external agency (Yes / No)	Results communicated in public domain (Yes / No)	Relevant Web link
Not Applicable					

2. **Provide information on project(s) for which ongoing Rehabilitation and Resettlement (R&R) is being undertaken by your entity, in the following format:**

S. No	Name of Project for which R&R is ongoing	State	District	No. of Project Affected Families (PAFs)	% of PAFs covered by R&R	Amounts paid to PAFs in the FY (In INR)
Not Applicable						

3. **Describe the mechanisms to receive and redress grievances of the community.**

As the Company's core operations do not directly impact the community, there are no formal grievance mechanisms specifically established for operational impacts. However, the Company's Corporate Social Responsibility (CSR) initiatives are carried out in partnership with various NGOs and implementing agencies that maintain their own established grievance redressal systems to address community concerns effectively.

4. **Percentage of input material (inputs to total inputs by value) sourced from suppliers:**

Particulars	FY 2026	FY 2025
Directly sourced from MSMEs/ small producers	Nil	Nil
Directly from within India	Nil	Nil

As a Financial Services entity, our inputs are primarily in form of technological infrastructure, platforms and services. Thus, options to procure locally for an organisation like ours is limited. However, our branches are spread across the country, and we procure the consumables such as stationery items from the local suppliers who are in the surrounding area.

5. **Job creation in smaller towns – Disclose wages paid to persons employed (including employees employed on a permanent or non-permanent / on contract basis) in the following locations, as % of total wage cost:**

Location	FY 2026	FY 2025
Rural	NA	NA
Semi-urban	NA	NA
Urban	18.46%	11.39%
Metropolitan	81.53%	88.61%

(Place to be categorized as per RBI Classification System - rural / semi-urban / urban / metropolitan)

LEADERSHIP INDICATORS

1. **Provide details of actions taken to mitigate any negative social impacts identified in the Social Impact Assessments (Reference: Question 1 of Essential Indicators above):**

Details of negative social impact identified	Corrective action taken
Not Applicable	

2. **Provide the following information on CSR projects undertaken by your entity in designated aspirational districts as identified by government bodies:**

Sr. No.	State	Aspirational District	Amount spent (INR In Lacs)
None of our CSR projects falls/designated under aspirational districts.			

3. a. **Do you have a preferential procurement policy where you give preference to purchase from suppliers comprising marginalized/ vulnerable group? (Yes/ No)**

The Company actively encourages procurement from small business units seeking social upliftment. However, owing to the nature of the business, the Company does not currently have a specific preferential procurement policy in place.

b. **From which marginalized /vulnerable groups do you procure?**

Not Applicable

c. **What percentage of total procurement (by value) does it constitute?**

Not Applicable

4. **Details of the benefits derived and shared from the intellectual properties owned or acquired by your entity (in the current financial year), based on traditional knowledge:**

S. No.	Intellectual Property based on traditional knowledge	Owned/ Acquired (Yes/No)	Benefit shared (Yes / No	Basis of calculating benefit share
Not Applicable				

5. **Details of corrective actions taken or underway, based on any adverse order in intellectual property related disputes wherein usage of traditional knowledge is involved:**

Name of authority	Brief of the Case	Corrective action taken
Not Applicable		

6. **Details of beneficiaries of CSR Projects:**

S. No	CSR Project	No. of persons benefitted from CSR Projects	% of beneficiaries from vulnerable and marginalized groups
1	Contribution towards promoting education & health rural area	Not ascertainable	100
2	Contribution towards promoting education, sustainability & Women empowerment	Not ascertainable	100
3	Contribution towards Animal Welfare	Not ascertainable	100

Note: The details of number of beneficiaries cannot be ascertained as the company spends required funds on CSR activities through implementing agencies i.e. trust or societies.

PRINCIPLE 9: BUSINESSES SHOULD ENGAGE WITH AND PROVIDE VALUE TO THEIR CONSUMERS IN A RESPONSIBLE MANNER

ESSENTIAL INDICATORS

1. **Describe the mechanisms in place to receive and respond to consumer complaints and feedback.**

The Company has established a robust grievance redressal mechanism to ensure prompt, fair, and transparent resolution of client complaints. All complaints received are subjected to a comprehensive analysis to identify underlying root causes, which facilitates efficient resolution and continuous improvement.

The Company is committed to addressing grievances within designated timelines and provides timely updates to clients throughout the process. Clients are fully informed of their rights and are offered alternative resolution options where applicable, reflecting our pledge to transparency and enhanced client satisfaction.

To facilitate easy communication, clients are encouraged to submit their complaints or provide feedback through the designated email address: grievances@mnclgroup.com.

This approach underscores the Company's dedication to client-centric service and continuous enhancement of complaint handling processes.

2. **Turnover of products and/ services as a percentage of turnover from all products/service that carry information about:**

Particulars	As a percentage to total turnover
Environmental and social parameters relevant to the product	Given the nature of business of the Company, it is not applicable
Safe and responsible usage	
Recycling and/or safe disposal	

3. **Number of consumer complaints in respect of the following:**

Type of Complaints	FY 2026		Remarks	FY 2025		Remarks
	Received during the year	Pending resolution at end of year		Received during the year	Pending resolution at end of year	
Data privacy	Nil	Nil	NA	Nil	Nil	NA
Advertising	Nil	Nil	NA	Nil	Nil	NA
Cyber-security	Nil	Nil	NA	Nil	Nil	NA
Delivery of essential services	Nil	Nil	N A	Nil	Nil	N A
Restrictive Trade Practices	Nil	Nil	N A	Nil	Nil	N A
Unfair Trade Practices	Nil	Nil	N A	Nil	Nil	N A

4. **Details of instances of product recalls on account of safety issues:**

Particulars	Number	Reasons for recall
Voluntary recalls	Not Applicable	
Forced recalls		

5. **Does the entity have a framework/ policy on cyber security and risks related to data privacy? (Yes/No) If available, provide a web-link of the policy.**

   Yes; MNCL has a documented policy on Cyber security & Cyber Resilience in place, the weblink are as follows: https://www.mnclgroup.com/storage/cyber-security-policy.pdf

6. **Provide details of any corrective actions taken or underway on issues relating to advertising, and delivery of essential services; cyber security and data privacy of customers; re-occurrence of instances of product recalls; penalty / action taken by regulatory authorities on safety of products / services.**

   There were no reported issues during the reporting period. The Company continues to maintain robust controls and compliance to prevent such occurrences.

7. **Provide the following information relating to data breaches:**

   a. Number of instances of data breaches: Nil

   b. Percentage of data breaches involving personally identifiable information of customers: Nil

   c. Impact, if any, of the data breaches: Not Applicable

LEADERSHIP INDICATORS

1. **Channels/platforms where information on products and services of the entity can be accessed (provide web link, if available).**

   Information regarding the products and services offered by Monarch Networth Capital Limited is accessible through various channels and platforms, ensuring transparency and ease of access for all stakeholders. The key platforms include:

a. **Official Websites:** The comprehensive details about the company's and offering various financial services and products are available at https://www.mnclgroup.com/

b. **Trading Mobile Applications:**

1) RESACH by Monarch Trading App: An all-in-one investment platform that allows users to invest in Equities, Derivatives, Commodities and Currencies segments. Invest in OFS, NPS, Mutual Funds and IPO through a single window. It also offers features like intraday trading and access to TradingView charts. Available on Google Play Store and Apple App Store.

   Provides in-depth market analysis, stock recommendations and real-time updates. Suitable for both beginners and experienced traders. Available on Google Play Store and Apple App Store.

2) Mutual Fund Mobile App

c. **Web Platform**

1. Web Trading Platform

   a) AERO :

      URL : https://tradex.mnclgroup.com/Aero/login

      A robust trading platform equipped with advanced features such as heatmap watchlists, technical and fundamental indicators, and an advanced option chain. Accessible via web browser. However, the company is exploring with the upgraded version including advance version.

2. Mutual Fund Platform

3. IPO Platform

4. MIS CRM – Back Office Platform

5. Tech Excel – Main Back Office Platform

2. Steps taken to inform and educate consumers about safe and responsible usage of products and/ or services.

We educate our clients through various modes with respect to markets and risk associated with it. Our KYC Form itself has Rights & Obligations, Dos & Don'ts, Policy Procedures wherein all important information is mentioned with respect to their account, margins, collaterals, pay-in, pay-outs. Further, for client awareness, we regularly upload important regulatory circular under client's login page which may impact clients.

We send all kind of communications to all the clients via SMS, e-mails and notification on every trade. Further, the following steps are taken to inform and educate consumers about safe and responsible usage services:

a) Information is regularly updated on website.

b) Regular emailers, SMS and Notifications are sent to consumers.

3. Mechanisms in place to inform consumers of any risk of disruption/ discontinuation of essential services.

In the event of any planned or unplanned disruption of services related to its digital platforms (e.g., website), the Company promptly informs its clients about the cause of the unavailability and provides an estimated time for resolution. Additionally, the Company proactively notifies customers of the availability of alternative channels for continued service.

Consumers are informed of any risk of disruption/discontinuation of essential services through the various mode of communication such as a) Call Centre b) Website c) Mobile Applications d) Email and SMS e) Company's branches.

4. **Does the entity display product information on the product over and above what is mandated as per local laws? (Yes/No/Not Applicable) If yes, provide details in brief. Did your entity carry out any survey with regard to consumer satisfaction relating to the major products / services of the entity, significant locations of operation of the entity or the entity as a whole? (Yes/No)**

   Yes, the Company upholds transparency and ensures customers or clients can access all relevant information. Product communication is conducted through various channels like SMS, emails, and other platforms. Additionally, detailed product information is accessible on the Company website at: https://www.mnclgroup.com/product-services

   As for conducting surveys regarding consumer satisfaction, the Company has not carried out any such survey during 2025-26.