Date: 13th November, 2026

To
The Corporate Relations Department,
BSE Limited, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Dear Sir / Madam,
Subject: Outcome of Board Meeting — Reg.
Ref.: Scrip Code: 509084

We wish to inform you that the Board of Directors of the Company, at their just concluded meeting, have decided on the following matters:

1. Approved the Un-audited Standalone Financial Results for the second quarter and half year ended September 30, 2026, as recommended by the Audit Committee and reviewed by the Statutory Auditors.

   Accordingly, we are herewith attaching the following documents in terms of Regulation 33 of SEBI (LODR) Regulations, 2015: ***(Attached as Annexure A)***

   i. Un-audited Financial Results of the Company for the second quarter and half year ended September 30, 2026.
   ii. Statement of Assets and Liabilities as at September 30, 2026.
   iii. Cash Flow Statement for the half year ended September 30, 2026.
   iv. A certified copy of Limited Review Report on Un-audited Financial Results for the second quarter and half year ended September 30, 2026, given by the Statutory Auditors.
2. Approved the shifting of Registered office of the Company from Plot. No.90-A, Road No.9 Jubilee Hills, Hyderabad, Telangana, India, 500033 to Flat no 601,602, Ashoka Bhopal Chambers, Sardar Patel Rd, Sindhi Colony, Begumpet, Secunderabad, Telangana 500003, India with effect from 14th November 2026.
3. Approved the proposal for change in Registrar and Share Transfer Agent (RTA) of the Company from M/S. Kfin Technologies Limited to M/S. Venture Capital and Corporate Investments Private Limited. ***(Attached as Annexure B)***
4. Disclosure under Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 copy enclosed as (attached as ***Annexure C***)

The Meeting commenced at 10.30 A.M and concluded at 11.15 A.M

Thanking you,
Regards,
For Inference Platforms Limited
(formerly known as Photon Capital Advisors Limited)

Ankit Singh
Digitally signed by Ankit Singh
Date: 2026.11.13 11:24:27 +05'30'

Ankit Singh
Company Secretary & Compliance Officer
M.No: A40794

Inference Platforms Limited
(Formerly known as Photon Capital Advisors Limited)
Corporate Identity Number (CIN): L62099TG1983PLC004368
Statement of Unaudited Standalone Financial Results for the quarter ended September 30, 2026

INR in Lakhs except per share data

	Particulars	Quarter ended			Half year ended		Year ended
		September 30 2026	June 30 2026	September 30 2025	September 30 2026	September 30 2025	March 31 2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Income**						
	Revenue from Operations	113.00	25.00	-	138.00	10.26	144.00
	Other Income	73.36	35.29	4.41	108.65	-	28.64
	Total Income	**186.36**	**60.29**	**4.41**	**246.65**	**10.26**	**172.64**
2	**Expenses**						
	Employee Benefits Expense	4.13	20.19	9.11	24.32	21.31	38.27
	Finance Cost	-	-	0.06	-	0.12	0.23
	Depreciation and Amortization Expense	0.28	0.28	0.65	0.56	1.31	2.66
	Other Expenses	29.89	18.05	4.29	47.94	7.42	23.33
	Total expenses	**34.30**	**38.52**	**14.11**	**72.82**	**30.16**	**64.50**
3	**Profit/(Loss) before exceptional items and tax (1-2)**	**152.06**	**21.77**	**(9.70)**	**173.83**	**(19.89)**	**108.14**
4	Exceptional Items	-	-	-	-	-	-
5	**Profit/(Loss) before tax (3-4)**	**152.06**	**21.77**	**(9.70)**	**173.83**	**(19.89)**	**108.14**
6	**Tax Expense**						
	(i) Current Tax	21.68	5.66	-	27.34	-	10.00
	(ii) Deferred Tax charge/(credit)	67.19	-	-	67.19	-	9.26
	Total tax expense	**88.87**	**5.66**	**-**	**94.53**	**-**	**19.26**
7	**Profit for the period / year (5-6)**	**63.19**	**16.11**	**(9.70)**	**79.30**	**(19.89)**	**88.88**
8	**Other Comprehensive Income**						
	(a) Items that will not be reclassified to profit or loss in subsequent years						
	Re-measurement gains / (losses) on defined benefit plans	-	-	-	-		(1.93)
	Fair Value of Investments	0.04	0.02	(0.02)	0.06	0.04	(0.08)
	Other Comprehensive Income / (loss) (Net of Tax)	**0.04**	**0.02**	**(0.02)**	**0.06**	**0.04**	**(2.01)**
9	**Total Comprehensive Income for the period / year (7+8)**	**63.23**	**16.13**	**(9.72)**	**79.36**	**(19.85)**	**86.87**
10	Paid-up equity share capital (Face value per share - INR 10)	272.07	272.07	151.37	272.07	151.37	272.07
11	Other equity for the year						2,496.94
12	Earnings per equity share (Face value per share - INR 10) (not annualised for quarters):						
	a) Basic	2.32	0.59	(0.64)	2.91	(1.31)	5.73
	b) Diluted	1.60	0.52	(0.64)	2.12	(1.31)	5.14

Notes:

1 The above standalone financial results have been prepared in accordance with have been prepared in accordance with and comply in all material respects with the Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and in terms of Regulation 33 and 52 both of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), as amended.

2 The above unaudited standalone financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on 13 November 2026

3 Limited Review has been carried out by auditors for the quarter ended September 30, 2026. However, the management has exercised necessary due diligence to ensure that the financial results provided true and fair view of its affairs.

4 Figures for the previous period have been regrouped or reclassified, wherever necessary, to conform to the classification adopted in the current period.

5 The Company operates in a single segment and the results pertain to a single segment. Hence segmental reporting as per Ind AS 108 is not provided.

6 The results for the Second Quarter and Half year ended September 30, 2026 are also available on Bombay Stock Exchange website and on the Company's website

7 The management has opted for the concessional tax regime under Section 115BAA of the Income-tax Act, 1961. Accordingly, as per the provisions of Section 115BAA, the accumulated MAT credit will not be eligible for set-off against future tax liabilities. Consequently, the unutilised MAT credit has been written off and charged to the Statement of Profit and Loss during the current quarter. Had this write-off not been recognised, the Profit After Tax (PAT) for the quarter would have been Rs. 117.41 lakhs, and the Basic Earnings Per Share (EPS) would have been Rs. 4.32.

8 The Company has changed its name from Photon Capital Advisors Limited to Inference Platforms Limited, pursuant to the issuance of a fresh Certificate of Incorporation consequent upon the change of name by the Registrar of Companies, Ministry of Corporate Affairs, dated 06 November 2026, in accordance with the applicable provisions of the Companies Act, 2013.

For and on behalf of the Board of Directors of
Inference Platforms Limited
(Formerly known as Photon Capital Advisors Limited)

Vanga Sreeram Reddy
Digitally signed by Vanga Sreeram Reddy
Date: 2026.11.13 11:16:17 +05'30'

Sreeram Reddy Vanga
Chairman & Managing Director
(DIN: 00654545)

Place: Hyderabad
Date: 13.11.2026

Inference Platforms Limited
(Formerly known as Photon Capital Advisors Limited)
CIN: L62099TG1983PLC004368
Standalone Balance Sheet as at 30th September, 2026

(Amount in Lakhs)

Particulars	Note No.	30th September, 2026	31st March, 2026
ASSETS			
(1) Non-Current assets			
(a) Property, Plant and Equipment	**3**	0.97	1.54
(b) Right of use Assets	**4**	-	0.00
(c) Financial assets			
(i) Investments	**5.1**	-	-
(ii) Other Financial Assets	**6**	1,950.00	0.76
(d) Deferred Tax Assets (Net)	**7**	40.03	107.22
(2) Current Assets			
(a) Financial assets			
(i) Investments	**5.2**	0.77	0.72
(ii) Trade Receivables		48.01	-
(iii) Cash and Cash Equivalents	**8**	47.70	46.00
(iv) Bank Balances other than (ii) above	**9**	70.85	1,960.18
(v) Loans	**10**	650.00	650.00
(vi) Other financial assets	**11**	67.49	13.46
(b) Current Tax Assets (Net)	**12**	13.57	-
(c) Other current assets	**13**	8.26	0.23
Total Assets		**2,897.65**	**2,780.11**
EQUITY AND LIABILITIES			
(1) EQUITY			
(a) Equity Share Capital	**14**	272.07	272.07
(b) Other Equity	**15**	2,581.91	2,496.94
LIABILITIES			
(2) Current Liabilities			
(a) Financial Liabilities			
(i) Lease liabilities	**4**	-	0.00
(ii) Other Financial Liabilities	**16.1**	3.12	3.41
(iii) Trade Payables	**16.2**		
- total outstanding dues of micro enterprises and small enterprises		-	-
- total outstanding dues of creditors other than micro enterprises and small enterprises		0.24	-
(b) Provisions	**17**	13.30	0.16
(c) Other current liabilities	**18**	2.93	0.60
(d) Current tax liabilities (net)	**19**	24.08	6.93
Total Equity and Liabilities		**2,897.65**	**2,780.11**

For and on behalf of the Board of Directors of
Inference Platforms Limited
(Formerly known as Photon Capital Advisors Limited)

Vanga Sreeram Reddy
Digitally signed by Vanga Sreeram Reddy
Date: 2026.11.13 11:16:41 +05'30'

Sreeram Reddy Vanga
Chairman & Managing Director
(DIN: 00654545)

Place: Hyderabad
Date: 13.11.2026

Inference Platforms Limited
(Formerly known as Photon Capital Advisors Limited)
CIN: L62099TG1983PLC004368
STANDALONE STATEMENT OF CASH FLOWS FOR THE QUARTER ENDED 30th September, 2026

(Amount in Lakhs)

Particulars	Half year ended 30th September, 2026		Year ended 31st March, 2026	
A. CASH FLOW FROM OPERATING ACTIVITIES				
Profit/(Loss) before tax		173.83		108.14
Adjustments for :				
Depreciation	0.56		2.66	
Finance Costs	-		0.23	
Interest on Fixed Deposits	(108.65)		(28.50)	
Dividend income	-		-	
Profit on Sale of Investments	-		(144.00)	
Fair value changes of Investments(net)	0.05		(0.08)	
Advances written off	-		0.17	
		(108.03)		(169.52)
Operating Profit before Working Capital Changes		65.79		(61.38)
Adjustments for:				
(Increase) / Decrease in other financial assets	(2,011.29)		(1.66)	
(Increase) / Decrease in Current Assets	(61.58)		2.44	
Increase /(Decrease) in Current Liabilities and Provisions	20.85	(2,052.02)	2.71	3.49
Cash Generated from Operations		**(1,986.23)**		**(57.89)**
Direct Taxes Paid		(10.00)		(3.07)
Net Cash generated from/(used in) Operating Activities		**(1,996.23)**		**(60.96)**
B. CASH FLOW FROM INVESTING ACTIVITIES				
Proceeds from maturity of Fixed deposits	1,889.33		(1,634.41)	
Interest received on Fixed deposits	108.65		14.08	
Proceeds received from sale of investment	-		383.60	
Loan to Corporate	-		(650.00)	
Fiar Value Change in Investments	(0.05)		-	
Net Cash from Investing Activities		**1,997.93**		**(1,886.73)**
C. CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds from issue of shares	-		1,388.05	
Proceeds from issue of shares warrants	-		572.13	
Lease liabilities paid	-		(3.12)	
Interest paid	-		(0.04)	
Net Cash from Financing Activities		**-**		**1,957.02**
Net increase in Cash and Cash Equivalents		**1.70**		**9.31**
Cash and Cash Equivalents at the beginning of the year		**46.00**		**36.69**
Cash and Cash Equivalents at the end of the year (Note 8)		**47.70**		**46.00**

Notes:

1 Statement of Cash Flows has been prepared under 'Indirect method' as set out in Indian Accounting Standard - 7 specified under Section 133 of the Companies Act, 2013.

For and on behalf of the Board of Directors of
Inference Platforms Limited
(Formerly known as Photon Capital Advisors Limited)

Vanga Sreeram Reddy
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Date: 2026.11.13 11:17:03 +05'30'

Sreeram Reddy Vanga
Chairman & Managing Director
(DIN: 00654545)

Place: Hyderabad
Date: 13.11.2026

SNDJ & Co
CHARTERED ACCOUNTANTS

F No 302, Sri Sai Sadan,
Kamalapuri Colony,
Banjara Hills,
Hyderabad 500073

Independent Auditor's Review Report on the Quarterly Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to The Board of Directors of Inference Platforms Limited (formerly known as Photon Capital Advisors Limited)

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Inference Platforms Limited (formerly known as Photon Capital Advisors Limited) (hereinafter referred to as "the Company") for the quarter ended September 30, 2026 (the "Statement").

This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **S N D J & Co.**,
Chartered Accountants
Firm Regn No: 014929S

SRI NAGA DILEEP JANGA
Digitally signed by SRI NAGA DILEEP JANGA
Date: 2026.11.13 11:19:38 +05'30'

Sri Naga Dileep J
Partner
Membership No.: 226613
UDIN: 26226613RBHLBK2204

Place: Hyderabad
Date: 13 November 2026

Annexure B

The details required under Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with the SEBI Master Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are as under:-

Sr. No.	Particulars	Details
1.	Reason for appointment or discontinuation	To further strengthen the investor services function of the Company, it is proposed to change the Registrar and Share Transfer Agent to M/S. Venture Capital and Corporate Investments Private Limited
2.	Date on which above would become effective	The effective date of change of RTA will be intimated to the Stock Exchange in due course of time, after definitive agreements are carried out under applicable statute.

Ankit Singh

Digitally signed by Ankit Singh
Date: 2026.11.13 11:25:13 +05'30'

Statement of Deviation / Variation in utilisation of funds raised *Annexure C*

Name of listed entity	Inference Platforms Limited (*formerly known as Photon Capital Advisors Limited)*
Mode of Fund Raising	Preferential Issue
Date of Raising Funds	March 20, 2026
***Amount Raised**	Rs.19,60,17,500
i. Through equity shares	Rs.13,88,05,000
ii. Through issue of warrants	Rs.5,72,12,500
Report filed for Quarter ended	September 30, 2026
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	Not Applicable
Comments of the auditors, if any	Not Applicable
Objects for which funds have been raised and where there has been a deviation, in the following table	

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
1. Starting a new line of business in IT & ITES and hiring resources for this line of business. 2. Strategic acquisitions, investments, mergers, and takeovers 3. General corporate purposes	Not Applicable	Rs.19,00,00,000 Rs.14,00,00,000 Rs.3,76,55,000	Not Applicable	Nil	Not Applicable	No Deviation

***** The Board of Directors at their meeting held on March 20, 2026 allotted (i) 12,07,000 equity shares at an issue price of Rs.115 per share aggregating to Rs.13,88,05,000 and (ii) 19,90,000 warrar received i.e., Rs.5,72,12,500 as on date and remaining 75% of amount is yet to be received.

For Inference Platforms Limited (*formerly known as Photon Capital Advisors Limited*)

Vanga Sreeram Reddy
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Date: 2026.11.13 11:17:25 +05'30'

Sreeram Reddy Vanga
Chairman & Managing Director
DIN:00654545