

Date: 23 October 2026

From: Mrs Chigurupati Uma Devi, Mrs Priyanka Chigurupati, Mrs Pragnya Chigurupati and Mr. Harsha Chigurupati

Address for correspondence: H. No. 512/M, Road No. 31, Jubilee Hills, Hyderabad, Telangana – 500 033

To,

1. National Stock Exchange of India Limited
Listing Department, Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East), Mumbai – 400 051
Symbol: GRANULES
2. BSE Limited
Department of Corporate Services, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001
Scrip code: 532482
3. Granules India Limited
15th Floor, Granules Tower, Botanical Garden Road,
Kondapur, Hyderabad, Telangana – 500 084

Sub: Disclosure under regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011: allotment of 2,49,82,906 warrants of Granules India Limited on 23 February 2026

Dear Sir/Madam,

We enclose our disclosure under regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in respect of the allotment to us, on 23 February 2026, of 2,49,82,906 warrants of Granules India Limited on a preferential basis, each convertible into one equity share. The disclosure is made by the four of us and shows the holdings of the persons acting in concert with us.

Please take the disclosure on record.

Yours faithfully,

CHIGURUPATI
UMA DEVI

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Mrs Chigurupati Uma Devi

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Mrs Pragnya Chigurupati

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Mr Harsha Chigurupati

Encl.: Disclosure under regulation 29(2) (2 pages)

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Granules India Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirers: (1) Mrs Chigurupati Uma Devi; (2) Mrs Priyanka Chigurupati; (3) Mrs Pragnya Chigurupati; (4) Mr Harsha Chigurupati Persons acting in concert: (1) Dr Krishna Prasad Chigurupati; (2) Mrs Suseela Devi Chigurupati; (3) Ms Santhi Sree Ramanavarapu; (4) Ms Nikhila Reddy Yedaguri; (5) Mr Venkata Mahesh Krishna Narra; (6) Mr Kalidindi Abhinav Varma; (7) Tyche Investments Private Limited		
Whether the acquirer belongs to Promoter/Promoter group	Promoter group		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited and BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/sale under consideration, holding of:			
a) Shares carrying voting rights			
1. Dr Krishna Prasad Chigurupati	7,67,99,111	31.65	31.65
2. Mrs Chigurupati Uma Devi	92,40,761	3.81	3.81
3. Mrs Priyanka Chigurupati	18,18,683	0.75	0.75
4. Mrs Pragnya Chigurupati	18,42,035	0.76	0.76
5. Mr Harsha Chigurupati	Nil	Nil	Nil
6. Mrs Suseela Devi Chigurupati	65,000	0.03	0.03
7. Ms Santhi Sree Ramanavarapu	8,55,878	0.35	0.35
8. Ms Nikhila Reddy Yedaguri	29,500	0.01	0.01
9. Mr Venkata Mahesh Krishna Narra	Nil	Nil	Nil
10. Mr Kalidindi Abhinav Varma	Nil	Nil	Nil
11. Tyche Investments Private Limited	35,52,557	1.46	1.46
Total (a)	9,42,03,525	38.82	38.82
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	9,42,03,525	38.82	38.82
Details of acquisition/sale:			
a) Shares carrying voting rights acquired/sold	Nil	Nil	Nil
b) VRs acquired/sold otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
1. Mrs Chigurupati Uma Devi	2,48,80,342	–	9.12
2. Mrs Priyanka Chigurupati	34,188	–	0.01
3. Mrs Pragnya Chigurupati	34,188	–	0.01
4. Mr Harsha Chigurupati	34,188	–	0.01
Total (c)	2,49,82,906	–	9.16
d) Shares encumbered/invoked/released by the acquirer	Nil	Nil	Nil
e) Total (a+b+c+/-d)	2,49,82,906	–	9.16
After the acquisition/sale, holding of:			
a) Shares carrying voting rights			
1. Dr Krishna Prasad Chigurupati	7,67,99,111	30.99	28.15
2. Mrs Chigurupati Uma Devi	92,40,761	3.73	3.39
3. Mrs Priyanka Chigurupati	18,18,683	0.73	0.67
4. Mrs Pragnya Chigurupati	18,42,035	0.74	0.68
5. Mr Harsha Chigurupati	Nil	Nil	Nil
6. Mrs Suseela Devi Chigurupati	65,000	0.03	0.02
7. Ms Santhi Sree Ramanavarapu	8,55,878	0.35	0.31
8. Ms Nikhila Reddy Yedaguri	29,500	0.01	0.01
9. Mr Venkata Mahesh Krishna Narra	Nil	Nil	Nil
10. Mr Kalidindi Abhinav Varma	Nil	Nil	Nil
11. Tyche Investments Private Limited	35,52,557	1.43	1.30
Total (a)	9,42,03,525	38.02	34.53
b) Shares encumbered with the acquirer	Nil	Nil	Nil
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			

1. Mrs Chigurupati Uma Devi	2,48,80,342	—	9.12
2. Mrs Priyanka Chigurupati	34,188	—	0.01
3. Mrs Pragnya Chigurupati	34,188	—	0.01
4. Mr Harsha Chigurupati	34,188	—	0.01
Total (d)	2,49,82,906	—	9.16
e) Total (a+b+c+d)	11,91,86,431	38.02	43.69
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Preferential allotment of warrants, each convertible into one equity share of the TC		
Date of acquisition/sale of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable	23 February 2026 (date of allotment of the warrants)		
Equity share capital/total voting capital of the TC before the said acquisition/sale	₹24,26,68,716 (24,26,68,716 equity shares of ₹1 each)		
Equity share capital/total voting capital of the TC after the said acquisition/sale	₹24,77,96,921 (24,77,96,921 equity shares of ₹1 each)		
Total diluted share/voting capital of the TC after the said acquisition	₹27,27,96,921 (27,27,96,921 equity shares of ₹1 each)		

(*) Computed on the equity share capital of the TC stated above, before or after the acquisition/sale as the case may be.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Notes:

- On 23 February 2026, the TC allotted on a preferential basis (a) 2,50,00,000 warrants at ₹585 per warrant, each convertible into one equity share within eighteen months, of which 2,49,82,906 were allotted to the acquirers and 17,094 to a non-promoter investor, and (b) 51,28,205 equity shares to non-promoter investors. The equity share capital after the acquisition includes those 51,28,205 equity shares.
- The warrants were allotted on payment of 25 per cent of the issue price (₹146.25 per warrant).
- The diluted share capital after the acquisition assumes conversion of all 2,50,00,000 warrants.

Signature of the acquirers

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Mrs Chigurupati Uma Devi

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Mrs Pragnya Chigurupati

priyanka
chigurupati

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Mrs Priyanka Chigurupati

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Mr Harsha Chigurupati

Place: Hyderabad

Date: 23.10.2026