

Date: 23 October 2026

From: Mrs Chigurupati Uma Devi, Mrs Priyanka Chigurupati, Mrs Pragnya Chigurupati and Mr Harsha Chigurupati

Address for correspondence: H. No. 512/M, Road No. 31, Jubilee Hills, Hyderabad, Telangana – 500 033

To,

1. National Stock Exchange of India Limited
Listing Department, Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East), Mumbai – 400 051
Symbol: GRANULES
2. BSE Limited
Department of Corporate Services, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001
Scrip code: 532482
3. Granules India Limited
15th Floor, Granules Tower, Botanical Garden Road,
Kondapur, Hyderabad, Telangana – 500 084

Sub: Disclosure under regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011: allotment of 2,49,82,906 equity shares of Granules India Limited on 16 September 2026 on conversion of warrants

Dear Sir/Madam,

We enclose our disclosure under regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in respect of the allotment to us, on 16 September 2026, of 2,49,82,906 equity shares of Granules India Limited on conversion of warrants allotted to us on a preferential basis on 23 February 2026. The disclosure is made by the four of us, shows the holdings of the persons acting in concert with us, and replaces the disclosure dated 16 September 2026 filed by Mrs Chigurupati Uma Devi on 25 September 2026.

Please take the disclosure on record.

Yours faithfully,

CHIGURUPATI
UMA DEVI

Digitally signed by CHIGURUPATI UMA DEVI
DN: cn=CHIGURUPATI UMA DEVI, o=CHIGURUPATI, ou=CHIGURUPATI, email=CHIGURUPATI.UMA.DEVI@CHIGURUPATI.COM, c=IN
Date: 2026.10.23 19:26:24 +05'30'

Mrs Chigurupati Uma Devi

CHIGURUPATI
PRAGNYA

Digitally signed by CHIGURUPATI PRAGNYA
DN: cn=CHIGURUPATI PRAGNYA, o=CHIGURUPATI, ou=CHIGURUPATI, email=CHIGURUPATI.PRAGNYA@CHIGURUPATI.COM, c=IN
Date: 2026.10.23 19:26:24 +05'30'

Mrs Pragnya Chigurupati

priyanka
chigurupati

Digitally signed by priyanka chigurupati
DN: cn=priyanka chigurupati, o=GRANULES INDIA LIMITED, ou=GRANULES INDIA LIMITED, email=PRIYANKA.CHIGURUPATI@GRANULESINDIA.COM, c=IN
Date: 2026.10.23 19:26:24 +05'30'

Mrs Priyanka Chigurupati

CHIGURUPATI
HARSHA

Digitally signed by CHIGURUPATI HARSHA
DN: cn=CHIGURUPATI HARSHA, o=CHIGURUPATI, ou=CHIGURUPATI, email=CHIGURUPATI.HARSHA@CHIGURUPATI.COM, c=IN
Date: 2026.10.23 19:26:24 +05'30'

Mr Harsha Chigurupati

Encl.: Disclosure under regulation 29(2) (2 pages)

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Granules India Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirers: (1) Mrs Chigurupati Uma Devi; (2) Mrs Priyanka Chigurupati; (3) Mrs Pragnya Chigurupati; (4) Mr Harsha Chigurupati Persons acting in concert: (1) Dr Krishna Prasad Chigurupati; (2) Mrs Suseela Devi Chigurupati; (3) Ms Santhi Sree Ramanavarapu; (4) Ms Nikhila Reddy Yedaguri; (5) Mr Venkata Mahesh Krishna Narra; (6) Mr Kalidindi Abhinav Varma; (7) Tyche Investments Private Limited		
Whether the acquirer belongs to Promoter/Promoter group	Promoter group		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited and BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/sale under consideration, holding of:			
a) Shares carrying voting rights			
1. Dr Krishna Prasad Chigurupati	5,96,08,111	24.06	21.85
2. Mrs Chigurupati Uma Devi	92,40,761	3.73	3.39
3. Mrs Priyanka Chigurupati	18,18,683	0.73	0.67
4. Mrs Pragnya Chigurupati	18,42,035	0.74	0.68
5. Mr Harsha Chigurupati	Nil	Nil	Nil
6. Mrs Suseela Devi Chigurupati	65,000	0.03	0.02
7. Ms Santhi Sree Ramanavarapu	8,46,878	0.34	0.31
8. Ms Nikhila Reddy Yedaguri	29,500	0.01	0.01
9. Mr Venkata Mahesh Krishna Narra	Nil	Nil	Nil
10. Mr Kalidindi Abhinav Varma	Nil	Nil	Nil
11. Tyche Investments Private Limited	35,52,557	1.43	1.30
Total (a)	7,70,03,525	31.08	28.23
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
1. Mrs Chigurupati Uma Devi	2,48,80,342	—	9.12
2. Mrs Priyanka Chigurupati	34,188	—	0.01
3. Mrs Pragnya Chigurupati	34,188	—	0.01
4. Mr Harsha Chigurupati	34,188	—	0.01
Total (d)	2,49,82,906	—	9.16
e) Total (a+b+c+d)	10,19,86,431	31.08	37.39
Details of acquisition/sale:			
a) Shares carrying voting rights acquired			
1. Mrs Chigurupati Uma Devi	2,48,80,342	9.12	9.12
2. Mrs Priyanka Chigurupati	34,188	0.01	0.01
3. Mrs Pragnya Chigurupati	34,188	0.01	0.01
4. Mr Harsha Chigurupati	34,188	0.01	0.01
Total (a)	2,49,82,906	9.16	9.16
b) VRs acquired/sold otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil
d) Shares encumbered/invoked/released by the acquirer	Nil	Nil	Nil
e) Total (a+b+c+/-d)	2,49,82,906	9.16	9.16
After the acquisition/sale, holding of:			
a) Shares carrying voting rights			
1. Dr Krishna Prasad Chigurupati	5,96,08,111	21.85	21.85
2. Mrs Chigurupati Uma Devi	3,41,21,103	12.51	12.51
3. Mrs Priyanka Chigurupati	18,52,871	0.68	0.68
4. Mrs Pragnya Chigurupati	18,76,223	0.69	0.69
5. Mr Harsha Chigurupati	34,188	0.01	0.01
6. Mrs Suseela Devi Chigurupati	65,000	0.02	0.02
7. Ms Santhi Sree Ramanavarapu	8,46,878	0.31	0.31
8. Ms Nikhila Reddy Yedaguri	29,500	0.01	0.01
9. Mr Venkata Mahesh Krishna Narra	Nil	Nil	Nil
10. Mr Kalidindi Abhinav Varma	Nil	Nil	Nil
11. Tyche Investments Private Limited	35,52,557	1.30	1.30

Total (a)	10,19,86,431	37.39	37.39
b) Shares encumbered with the acquirer	Nil	Nil	Nil
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
e) Total (a+b+c+d)	10,19,86,431	37.39	37.39
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Preferential allotment: allotment of equity shares on conversion of warrants allotted on a preferential basis on 23 February 2026		
Date of acquisition/sale of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable	16 September 2026 (date of allotment of the equity shares)		
Equity share capital/total voting capital of the TC before the said acquisition/sale	₹24,77,96,921 (24,77,96,921 equity shares of ₹1 each)		
Equity share capital/total voting capital of the TC after the said acquisition/sale	₹27,27,79,827 (27,27,79,827 equity shares of ₹1 each)		
Total diluted share/voting capital of the TC after the said acquisition	₹27,27,96,921 (27,27,96,921 equity shares of ₹1 each)		

(*) Computed on the equity share capital of the TC stated above, before or after the acquisition/sale as the case may be.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Notes:

1. The equity shares were allotted on conversion of the 2,49,82,906 warrants shown under (d) before the acquisition, on payment of the balance 75 per cent of the issue price of ₹585 per warrant (₹438.75 per warrant). No warrants of the acquirers remain outstanding.
2. After the allotment, the only outstanding warrants are 17,094 warrants held by a non-promoter investor. The diluted share capital assumes their conversion.
3. This disclosure replaces the disclosure dated 16 September 2026 filed by Mrs Chigurupati Uma Devi on 25 September 2026.

Signature of the acquirers

**CHIGURUPATI
UMA DEVI**

Digitally signed by CHIGURUPATI UMA DEVI
DN: cn=CHIGURUPATI UMA DEVI, o=GRANULES INDIA LIMITED,
ou, email=CHIGURUPATI@GRANULESINDIA.COM, c=IN
Date: 2026.10.23 10:27:39 +05'30'

Mrs Chigurupati Uma Devi

**CHIGURUPATI
PRAGNYA**

Digitally signed by CHIGURUPATI PRAGNYA
DN: cn=CHIGURUPATI PRAGNYA, o=GRANULES INDIA LIMITED,
ou, email=CHIGURUPATI@GRANULESINDIA.COM, c=IN
Date: 2026.10.23 10:27:39 +05'30'

Mrs Pragnya Chigurupati

Place: Hyderabad

Date: 23.10.2026

**priyanka
chigurupati**

Digitally signed by priyanka chigurupati
DN: cn=priyanka chigurupati, o=GRANULES INDIA LIMITED,
ou, email=CHIGURUPATI@GRANULESINDIA.COM, c=IN
Date: 2026.10.23 10:27:39 +05'30'

Mrs Priyanka Chigurupati

**CHIGURUPATI
HARSHA**

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ou, email=CHIGURUPATI@GRANULESINDIA.COM, c=IN
Date: 2026.10.23 10:27:39 +05'30'

Mr Harsha Chigurupati