

M&M/SEC/2026-27/049

12<sup>th</sup> June 2026

**National Stock Exchange of India Ltd**  
**Scrip Code: M&M**

**BSE Limited**  
**Scrip Code: 500520**

**Sub:** Transfer of Equity Shares by Mahindra & Mahindra Employees' Stock Option Trust to the Stock Option Grantees

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Dear Sir/Ma'am,

In compliance with the undertaking given to the Exchanges at the time of listing of shares that were allotted to Mahindra & Mahindra Employees' Stock Option Trust ("the Trust"), we are enclosing the details of the Stock Option Grantees to whom the shares have been transferred by the Trust on 12<sup>th</sup> June 2026, pursuant to the exercise of the Stock Options granted under the Company's Employees' Stock Option Scheme. The same is marked as Annexure I.

Kindly acknowledge receipt.

Yours sincerely,  
For **Mahindra & Mahindra Limited**

**Sailesh Kumar Daga**  
**Company Secretary**  
**FCS: 4164**

Encl.: as above

**CC:** **Luxembourg Stock Exchange**  
**London Stock Exchange Plc**  
ISIN: USY541641194

**ANNEXURE – I****MAHINDRA & MAHINDRA EMPLOYEES STOCK OPTION TRUST****LIST OF STOCK OPTION GRANTEES TO WHOM THE SHARES HAVE BEEN TRANSFERRED**

<b>Sr No</b>	<b>Name</b>	<b>Total No. of Equity Shares</b>
1	Kartik Ramasubramanian	25
2	Uday Vartak	115
3	Kashinath Vaishnav	150
4	Atul Karkhanis	721
5	Bharat Patil	342
6	Sadashiv Wagle	682
7	S M Kamat	355
8	Nitin More	300
9	M S Parab	500
10	A. Thakur	2101
11	Nagendra Pansare	589
12	Dinesh Kurup	982
13	Rahul Chemburkar	600
14	Rajesh Jejurikar	20000
15	Mukund Paranjape	250
16	R. Velusamy	32834
17	Hemant Raibagkar	3009
18	R Ramaprabhu	750
19	R Siva Subramanian	128
20	Sunil Gursahani	100
21	Pratyush Bose	227
22	Ashish Agarwal	50
23	Swaroop Keskar	200
24	Giri Prasad Babu Chilakaraju	186
25	Reuben Siqueira	84
26	Shekhar Karanjikar	222
27	Digambar Gawas	88
28	Suresh Kumar S	132
29	Prasad Pathak	132
30	Rajvimal Agarwal	300
31	Praveen Bansode	599
32	Vimalathithan Murukesan	350
33	Chetan Patole	150
34	Ashpak Ali Kasimsab Kittur	168
35	Abhijit Kunte	100



36	Prateek Deo	300
37	Binoy Paul	2000
38	Anoop Kachhara	906
39	Rohit Thakur	3437
	<b>Total</b>	<b>74164</b>

