

June 4, 2026

To

BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street Mumbai – 400001 Email: corp.relations@bseindia.com Cc: corp.compliance@bseindia.com	The Compliance Officer Airfloa Rail Technologies Limited CIN:L30204TN1998PLC041571 No.9, Chelliamman Koil Street Keelkttalai Chennai-600117, Tamil Nadu, India Email: cs@airflow.co.in
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Dear Sir/Madam,

**Sub: Submission of disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

With reference to the captioned subject, please find enclosed herewith the disclosure under Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in respect of acquisition of shares/voting rights in Airfloa Rail Technologies Limited by the undersigned/acquirer.

The disclosure was required to be submitted on or before December 16, 2025. However, the same could not be submitted within the prescribed timeline due to inadvertent oversight and certain administrative and procedural constraints at the relevant time.

The acquisition was undertaken through open market transactions and there was an unintended delay in consolidation and reconciliation of the shareholding details for the purpose of determining the reporting threshold and consequent filing requirements under the SEBI (SAST) Regulations. Upon identification of the lapse during an internal compliance review, immediate steps were taken to complete and submit the requisite disclosure.

The delay in submission was purely unintentional and occurred without any mala fide intent to withhold material information or circumvent the applicable regulatory requirements. The undersigned sincerely regrets the delay and is voluntarily submitting the disclosure in the interest of maintaining regulatory compliance and transparency.

It is submitted that the acquisition and holding details are duly reflected in the depository records and there has been no change in the nature of the transaction or underlying disclosure particulars.

You are requested to kindly take the enclosed disclosure on record.

Thanking you,



Ritu Bapna

Address: C 902 Kalptaru Grandeur, Y N Road, Indore, 452003

**DISCLOSURES UNDER REGULATION 29(1) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

**Part-A – Details of the Acquisition**

Name of the Target Company (TC)	Airfloa Rail Technologies Ltd		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Ritu Bapna		
Whether the acquirer belongs to Promoter / Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Ltd		
Details of the acquisition as follows			
	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights	1182000	4.93	4.93
b) Shares in the nature of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Nil	NA	NA
c) Voting rights (VR) otherwise than by shares	Nil	NA	NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	NA	NA
e) Total (a+b+c+d)	1182000	NA	4.93
<b>Details of acquisition</b>			
a) Shares carrying voting rights acquired	21000	0.09	0.09
b) VRs acquired otherwise than by equity shares	Nil	NA	NA

Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	Nil	NA	NA
d) Shares in the nature of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Nil	NA	NA
e) Total (a+b+c+/-d)	21000	0.09	0.09
<b>After the acquisition, holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights acquired	1203000	5.02	5.02
b) VRs acquired otherwise than by equity shares	Nil	NA	NA
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	Nil	NA	NA
d) Shares in the nature of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Nil	NA	NA
e) Total (a+b+c+d)	1182000	5.02	5.02
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer / encumbrance, etc.)	open market		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Open Market acquisition of equity shares from secondary market		
Date of acquisition of / date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	12-12.2025		
Equity share capital / total voting capital of the TC before the said acquisition	23969954 (equity shares of Rs.10/- each)		
Equity share capital/ total voting capital of the TC after the said acquisition	23969954 (equity shares of Rs.10/- each)		
Total diluted share/voting capital of the TC after the said acquisition	23969954 (equity shares of Rs.10/- each)		

**Part-B**

Particulars	Details
<b>Name of the Target Company</b>	Airfloa Rail Technologies Ltd
<b>Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer</b>	Ritu Bapna
<b>Whether the acquirer belongs to Promoter / Promoter group</b>	No
<b>PAN of the acquirer and/or PACs</b>	ARTPK1774H

**Signature of the acquirer / Authorised Signatory**

Ritu Bapna

Place: Indore

Date: June 4, 2026

Notes:

1. (\*) Total share capital / voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the Listing Agreement.
2. (\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.
3. (\*\*\*) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.