NEETU YOSHI LIMITED

RDSO
Class 'A' Approved

Date: 14.11.2026

To,

The Secretary
BSE Limited (SME Platform)
25th floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai – 400 001

Symbol: NEETUYOSHI

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Board Meeting Outcome

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR Regulations"), the Board of Directors of the Company at its meeting held today, i.e. Saturday, November 14, 2026, which commenced at 4:30 p.m. (IST) and concluded at 7:30 p.m. (IST), has, inter alia, considered and approved the following matter:

1) Unaudited Financial Results (Standalone and Consolidated) of the Company for the half year ended September 30, 2026, together with the Statement of Assets and Liabilities as at September 30, 2026 and the Statement of Cash Flows for the half year ended on that date, as reviewed and recommended by the Audit Committee, pursuant to Regulation 33 of the LODR Regulations. A copy of the said Financial Results, together with the Limited Review Report issued by the Statutory Auditors of the Company thereon, is enclosed herewith.

We request you to take this intimation on your records.

For and on behalf of NEETU YOSHI LIMITED
(Formerly Neetu Yoshi Private Limited)

Himanshu Lohia
Digitally signed by Himanshu Lohia
Date: 2026.11.14 19:53:33 +05'30'

Himanshu Lohia
Managing Director & CFO

NEETU YOSHI LIMITED

RDSO
Class 'A' Approved

Date: 14.11.2026

To,

The Secretary
BSE Limited (SME Platform)
25th floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai – 400 001

Symbol: NEETUYOSHI

Subject: Declaration in respect of the Limited Review Report on the Unaudited Financial Results for the half year ended September 30, 2026

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare and confirm that the Unaudited Financial Results (Standalone & Consolidated) of the Company for the half year ended September 30, 2026 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held today, i.e. November 14, 2026, and that the Statutory Auditors of the Company have issued the Limited Review Report thereon with an unmodified conclusion.

We request you to kindly take this declaration on record.

For and on behalf of NEETU YOSHI LIMITED
(Formerly Neetu Yoshi Private Limited)

Himanshu Lohia
Digitally signed by Himanshu Lohia
Date: 2026.11.14 19:53:49 +05'30'

Himanshu Lohia
Managing Director & CFO

BAGARIA & CO LLP
Chartered Accountants

701, Stanford,
Junction of S. V. Road &
Barfiwala Marg, Andheri (W)
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INDEPENDENT AUDITOR'S REVIEW REPORT

To the Board of Directors
Neetu Yoshi Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Neetu Yoshi Limited ("the Company") for the half year ended September 30, 2026 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing, Obligations and Disclosure requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (IND AS "34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards (IND AS) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, read with circular issued from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. The Statement includes the results for the half year ended March 31, 2026 being the balancing figures between the audited figures for the full financial year and the published unaudited year to date figures upto the half year ended September 30, 2025, which were subject to limited review by us.
Our conclusion is not modified in respect of this matter.

For BAGARIA & CO. LLP
Chartered Accountants
Firm Registration No.113447W/W-100019

Vinay Somani
Partner
Membership No. 143503
UDIN: 26143503JUOTRD3341

BAGARIA & CO. LLP * MUMBAI * CHARTERED ACCOUNTANTS

Date: November 14, 2026
Place: Mumbai

NEETU YOSHI LIMITED

(Formerly known as Neetu Yoshi Private Limited)

Statement of Unaudited Standalone Assets and Liabilities as at September 30, 2026

CIN:U35999UR2020PLC010670

Particulars	As at September 30, 2026 (Unaudited)	As at March 31, 2026 (Audited)
I ASSETS		
Non-current assets		
Property, Plant and Equipment	10,047.43	4,304.03
Capital work-in-progress	-	3,816.21
Financial Assets		
Investments	-	-
Other Financial Assets	119.48	119.42
Other Non-current Assets	648.93	773.26
Total Non current assets	**10,815.84**	**9,012.92**
Current assets		
Inventories	1,341.18	554.84
Financial Assets	-	
Investments	6.00	6.00
Loans	36.61	47.98
Trade Receivables	2,516.13	3,184.07
Cash and Cash Equivalents	1,546.32	160.55
Other Balances with Banks	-	1,000.00
Other Financial Assets	350.00	486.88
Other Current Assets	226.82	297.16
Total current assets	**6,023.06**	**5,737.48**
TOTAL ASSETS	**16,838.90**	**14,750.40**
II EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	1,940.63	1,940.63
Other Equity	12,977.86	11,777.40
Money Received Against Share Warrants	687.02	-
Total Equity	**15,605.51**	**13,718.03**
Liabilities		
Non-current liabilities		
Financial Liabilities		
Borrowings	-	-
Provisions	15.11	9.44
Deferred Tax Liabilities (Net)	156.55	61.18
Total Non current liabilities	**171.66**	**70.62**
Current liabilities		
Financial Liabilities		
Borrowings	-	386.20
Trade Payables		
-Total outstanding dues of micro enterprises and small enterprises	9.90	1.30
-Total outstanding dues of creditors other than micro enterprises and small enterprises	303.60	98.88
Other Financial Liabilities	155.41	157.24
Other Current Liabilities	7.44	2.20
Provisions	0.12	0.11
Current Tax Liabilities (Net)	585.25	315.81
Total current liabilities	**1,061.72**	**961.75**
Total liabilities	**1,233.38**	**1,032.37**
TOTAL EQUITY AND LIABILITIES	**16,838.89**	**14,750.40**

See accompanying notes to the financial results

Neetu Yoshi Limited
Director.

NEETU YOSHI LIMITED
Director

NEETU YOSHI LIMITED

(Formerly known as Neetu Yoshi Private Limited)

Statement of Unaudited Standalone Financial Result for the Half Year Ended September 30, 2026

CIN:U35999UR2020PLC010670

Sr. No.	Particulars	Half Year Ended			Year Ended
		30-09-2026	31-03-2026	30-09-2025	31-03-2026
		Unaudited	(Refer Note 2)	Unaudited	Audited
I	**INCOME**				
	Revenue from Operations	5,915.16	5,394.38	4,405.06	9,799.44
	Other Income	24.19	145.54	180.64	326.17
	TOTAL INCOME	**5,939.35**	**5,539.92**	**4,585.70**	**10,125.62**
II	**EXPENSES**				
	a. Cost of Materials Consumed	3,132.26	2,651.26	1,951.66	4,602.92
	b. Changes In Inventories of Finished goods and Work in Progress	137.89	91.06	213.72	304.78
	c. Employees benefits expenses	371.03	305.67	264.32	569.99
	d. Finance Cost	10.87	76.80	77.87	154.67
	e. Depreciation and amortization expenses	145.62	118.47	97.82	216.29
	f. Other Expenses	600.52	695.45	564.00	1,259.45
	TOTAL EXPENSES	**4,398.19**	**3,938.71**	**3,169.39**	**7,108.11**
III	Profit / (Loss) before exceptional and extraordinary items and tax (I - II)	1,541.16	1,601.20	1,416.31	3,017.51
IV	Exceptional Items				
V	Profit/(Loss) before extraordinary items and tax (III - IV)	1,541.16	1,601.20	1,416.31	3,017.51
VI	Extraordinary items				
VII	**PROFIT BEFORE TAX (V - VI)**	**1,541.16**	**1,601.20**	**1,416.31**	**3,017.51**
VIII	**TAX EXPENSE**				
	a. Current Tax	254.00	272.86	244.95	517.81
	b. Deferred Tax	95.68	(20.48)	17.87	(2.62)
	c. Excess/Short Provision of Earlier Year Tax	(10.50)			-
	TOTAL TAX EXPENSE	**339.19**	**252.38**	**262.82**	**515.19**
IX	**PROFIT AFTER TAX (VII - VIII)**	**1,201.97**	**1,348.82**	**1,153.48**	**2,502.32**
X	**OTHER COMPREHENSIVE INCOME (NET OF TAX)**				
	Items that will not be reclassified to profit or loss				
	a.Gain/(Loss) on remeasurement of defined benefit plans	(1.83)	0.88	0.32	1.20
	b. Equity Instruments through OCI	-			-
	c. Income tax related to items that will not be reclassified to Profit and loss	0.31	(0.15)	(0.06)	(0.21)
	TOTAL OTHER COMPREHENSIVE INCOME (NET OF TAX)	**(1.51)**	**0.73**	**0.26**	**0.99**
XI	**TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (IX + X)**	**1,200.46**	**1,349.55**	**1,153.75**	**2,503.31**
XII	**EQUITY**				
	Equity Share Capital	1,940.63	1,940.63	1,940.63	1,940.63
	Other Equity	12,977.86	11,777.40	10,434.17	11,777.40
XIII	**EARNING PER SHARE - BASIC AND DILUTED (Not Annualised)**				
	i) Basic (Rs.)	3.09	3.48	3.49	6.91
	ii) Diluted (Rs.)	3.07	3.48	3.49	6.91
	(Face value of Re. 5 each)				

See accompanying notes to the financial results

BAGARIA & CO. LLP MUMBAI CHARTERED ACCOUNTANTS

Neetu Yoshi Limited
Director.

NEETU YOSHI LIMITED
Director

NEETU YOSHI LIMITED

(Formerly known as Neetu Yoshi Private Limited)

Statement of Unaudited Standalone Cash Flow for the Half Year Ended September 30, 2026

CIN:U35999UR2020PLC010670

Particulars	Half year ended September 30, 2026 (Unaudited)	Half year ended September 30, 2025 (Unaudited)
A. Cash flow from operating activities		
Net Profit before tax	**1,541.16**	**1,416.31**
Adjustments to reconcile profit before tax to net cash flows:		
Depreciation and amortisation	145.62	97.82
Provision for Employee Benefits	3.85	2.51
Interest Received	(20.91)	(109.39)
Interest Expenses	10.87	77.87
Provision for Expected Credit Losses	(6.75)	5.08
Loss on Write-off of Interest Receivable on Fixed Deposits	25.63	0.00
Unrealised (Gain) / Loss	(3.28)	0.00
Operating profit before working capital changes	**1,696.19**	**1,490.20**
Working capital adjustments:		
Decrease/ (Increase) in other financial assets	111.25	(5,658.56)
Decrease/ (Increase) in trade receivables	674.69	(1,016.04)
Decrease/ (Increase) in other current assets	70.35	244.95
Decrease/ (Increase) in Inventories	(786.34)	260.45
(Decrease)/ Increase in trade payables	213.32	57.23
(Decrease)/ Increase in Other financial liabilities	(1.83)	23.04
(Decrease)/ Increase in other current liabilities	5.24	146.06
Cash generated from operations	**1,982.87**	**(4,452.67)**
Net income tax paid	25.92	(367.98)
Net cash generated from operating activities	**2,008.80**	**(4,820.65)**
B. Cash flow from investing activities		
Purchase of property, plant and equipment	(1,945.21)	(1,883.99)
Sale (Purchase) of Investments (Net)	0.00	(5.92)
(Increase)/ Decrease in Term Deposits (Net)	999.94	(0.06)
Interest received	20.91	109.39
Net cash used for investing activities	**(924.35)**	**(1,780.58)**
C. Cash flow from financing activities		
Increase/ (Decrease) in Borrowings	(386.20)	20.65
Proceeds from Issue of Shares	0.00	6,768.74
Receipt from issue of Share Warrents	687.02	
Loans Given	11.39	(17.20)
Interest paid	(10.87)	(77.87)
Net cash generated from financing activities	**301.34**	**6,694.32**
Net increase/ (decrease) in cash or cash equivalents (A+B+C)	**1,385.77**	**93.10**
Cash and cash equivalents at beginning of period / year	160.55	30.06
Cash and cash equivalents at end of period / year	**1,546.32**	**123.16**

See accompanying notes to the financial results

BAGARIA & CO. LLP MUMBAI CHARTERED ACCOUNTANTS

Neetu Yoshi Limited
Director.

NEETU YOSHI LIMITED
Director

1. These standalone results have been prepared on the basis of the audited standalone financial statements for the year ended March 31, 2026 and the unaudited standalone financial results for the half year ended September 30, 2026, prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015, as amended. These results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 14, 2026. The statutory auditors have expressed an unmodified audit opinion on these results.

2. The standalone annual financial results include the results for the half year ended March 31, 2026, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to September 30, 2025, which were subject to limited review.

3. The Company is mainly engaged in the business of manufacturing different grades of customized ferrous metallurgical products majorly involved in metal fabrication and casting of Bogie Components, Locomotive Components & Railway track Components, etc. These, in context of IND AS 108 - Operating Segments, constitutes single operating segment. The Company does not have operations outside India hence Geographical Segment is not applicable.

4. The figures for the previous year have been re-grouped or re-classified wherever considered necessary to make them comparable with current year classification.

5. During the FY 2025-26, the Company completed Initial Public Offering (IPO) of Rs. 7,704 lakhs (Fresh Issue) comprising of 1,02,72,000 equity shares of Rs. 5 each at an issue price of Rs.75 per share. The equity shares of the Company have been listed on SME platform of BSE (hereinafter referred as "Stock Exchange") w.e.f July 04, 2025.

BAGARIA & CO. LLP
MUMBAI
CHARTERED ACCOUNTANTS

Neetu Yoshi Limited
Director.

NEETU YOSHI LIMITED
Director

6. The Utilisation of the IPO proceeds is as follows:

Sr. No.	Objects of the Issue from net proceeds (as per Prospectus)	Amount as per Prospectus (₹ in lakhs)	Amount utilized during period ended, 30.09.2025 (₹ in lakhs)	Amount utilized during half year ended 31.03.2026 (₹ in lakhs)	Amount utilized during half year ended 30.09.2026 (₹ in lakhs)	Total utilized upto 30.09.2026 (₹ in lakhs)	Unutilized amount (₹ in lakhs)
1	Setting up a new manufacturing facility	5,078.37	682.50	3,264.15	1131.72	5,078.37	0.00
2	General Corporate Purpose	1,820.72	967.80	852.80	0	1820.60	0.12
3	IPO Expense	804.91	802.56	0	0	802.56	2.35
	Total	**7,704.00**	**2,452.86**	**4,116.95**	**1,131.72**	**7,701.53**	**2.47**

* The unutilized IPO proceeds amounting to ₹ 2.47 lakhs as on September 30, 2026 have been invested in the following manner:

Sr. No	Particulars	Amount (₹ in lakhs)	Mode of Investment
1	Central bank of India	1.11	Current Account
2	Kotak Bank	1.36	Escrow Account

Neetu Yoshi Limited
Director.

NEETU YOSHI LIMITED
Director

B.AGARIA & CO. LLP
MUMBAI
CHARTERED ACCOUNTANTS

BAGARIA & CO LLP
Chartered Accountants

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Junction of S. V. Road &
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Mumbai 400058, INDIA

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INDEPENDENT AUDITOR'S REVIEW REPORT

To the Board of Directors
Neetu Yoshi Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Neetu Yoshi Limited ("the Parent") and its subsidiary (collectively referred to as "the Group") for the half year ended September 30, 2026, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").

2. This Statement which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (IND AS "34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. We are not required to perform procedures in accordance with the circular issued by the Securities Exchange Board of India (SEBI) under Regulation 33(8) of the Listing Regulations.

5. The Statement includes the results of the following entities:

Name of the Entity	**Relationship**
Neetu Yoshi Limited	Parent Company
Neetus Delight Private Limited	Subsidiary Company

6. Based on our review conducted as above and based on the consideration of the review report of the other auditor referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited consolidated financial results, prepared in accordance with applicable Indian Accounting Standard (IND AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, read with Circulars issued from time to time including the manner in which it is to be disclosed, or that it contains any material misstatement.

7. We did not review the interim financial result of the subsidiary included in the consolidated unaudited financial results, whose interim financial results reflect total assets of Rs. 58.89 lakhs as at September 30, 2026, total revenues of Rs. Nil, net loss and total comprehensive loss of Rs. 1.19 lakhs and net cash inflow of Rs. 0.97 lakhs for the half year ended September 30, 2026, respectively. These interim financial results have been reviewed by other auditor whose review report have been furnished to us by the Parent Company's management and our conclusion on the Statement, in so

far as it relates to the amounts and disclosures included in respect of the subsidiary, is based solely on the report of the other auditor.

Our conclusion on the unaudited consolidated financial results is not modified in respect of the above matter.

8. The Statement includes the results for the half year ended March 31, 2026 being the balancing figures between the audited figures for the full financial year and the published unaudited year to date figures upto the half year ended September 30, 2025, which were subject to limited review by us.

   Our conclusion is not modified in respect of this matter.

For BAGARIA & CO. LLP
Chartered Accountants
Firm Registration No.113447W/W-100019



Vinay Somani
Partner
Membership No. 143503
UDIN: 26143503ZQHLQZ7405

Date: November 14, 2026
Place: Mumbai

NEETU YOSHI LIMITED

(Formerly known as Neetu Yoshi Private Limited)

Statement of Unaudited Consolidated Assets and Liabilities as at September 30, 2026

CIN:U35999UR2020PLC010670

Particulars	As at September 30, 2026 (Unaudited)	As at March 31, 2026 (Audited)
I ASSETS		
Non-current assets		
Property, Plant and Equipment	10,069.47	4,326.07
Capital work-in-progress	-	3,816.21
Financial Assets		
Investments	-	-
Other Financial Assets	119.48	119.42
Other Non-current Assets	648.93	773.26
Total Non current assets	**10,837.88**	**9,034.96**
Current assets		
Inventories	1,341.27	554.93
Financial Assets		
Trade Receivables	2,520.47	3,188.19
Cash and Cash Equivalents	1,572.45	185.71
Other Balances with Banks	-	1,000.00
Loans	6.50	19.76
Other Financial Assets	350.00	486.88
Other Current Assets	226.88	297.21
Total current assets	**6,017.57**	**5,732.68**
TOTAL ASSETS	**16,855.45**	**14,767.64**
II EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	1,940.63	1,940.63
Other Equity	12,983.55	11,784.38
Non-controlling interests	8.17	8.65
Money Received Against Share Warrants	687.02	
Total Equity	**15,619.37**	**13,733.66**
Liabilities		
Non-current liabilities		
Financial Liabilities		
Borrowings	2.41	1.60
Provisions	15.11	9.44
Deferred Tax Liabilities (Net)	156.55	60.61
Total Non current liabilities	**174.07**	**71.65**
Current liabilities		
Financial Liabilities		
Borrowings	-	386.20
Trade Payables		
-Total outstanding dues of micro enterprises and small enterprises	9.90	1.30
-Total outstanding dues of creditors other than micro enterprises and small enterprises	303.60	98.88
Other Financial Liabilities	140.05	158.04
Other Current Liabilities	23.09	2.20
Provisions	0.12	0.11
Current Tax Liabilities (Net)	585.25	315.58
Total current liabilities	**1,062.01**	**962.31**
Total liabilities	**1,236.08**	**1,033.97**
TOTAL EQUITY AND LIABILITIES	**16,855.45**	**14,767.64**

See accompanying notes to the financial results

BAGARIA & CO. LLP CHARTERED ACCOUNTANTS MUMBAI

Neetu Yoshi Limited
Director.

NEETU YOSHI LIMITED
Director

NEETU YOSHI LIMITED

(Formerly known as Neetu Yoshi Private Limited)

Statement of Unaudited Consolidated Financial Result for the Half Year Ended September 30, 2026

CIN:U35999UR2020PLC010670

Sr. No.	Particulars	Half Year Ended			Year Ended
		30-09-2026	31-03-2026	30-09-2025	31-03-2026
		Unaudited	(Refer Note 3)	Unaudited	Audited
I	**INCOME**				
	Revenue from Operations	5,915.16	5,395.39	4,415.02	9,810.41
	Other Income	23.13	143.79	180.64	324.43
	TOTAL INCOME	**5,938.30**	**5,539.18**	**4,595.66**	**10,134.83**
II	**EXPENSES**				
	a. Cost of Materials Consumed	3,132.26	2,651.26	1,951.66	4,602.92
	b. Purchase of Traded Goods	-	1.08	6.65	7.73
	c. Changes In Inventories of Finished goods and Work in Progress	137.89	90.97	213.72	304.69
	d. Employees benefits expenses	371.02	305.74	266.03	571.77
	e. Finance Cost	10.87	76.80	77.87	154.67
	f. Depreciation and amortization expenses	145.62	118.47	97.82	216.29
	g. Other Expenses	600.65	696.28	564.35	1,260.63
	TOTAL EXPENSES	**4,398.33**	**3,940.61**	**3,178.10**	**7,118.70**
III	Profit / (Loss) before exceptional and extraordinary items and tax (I - II)	1,539.96	1,598.57	1,417.55	3,016.13
IV	Exceptional Items	-	-	-	-
V	Profit/(Loss) before extraordinary items and tax (III - IV)	1,539.96	1,598.57	1,417.55	3,016.13
VI	Extraordinary items	-	-	-	-
VII	**PROFIT BEFORE TAX (V - VI)**	**1,539.96**	**1,598.57**	**1,417.55**	**3,016.13**
VIII	**TAX EXPENSE**				
	a. Current Tax	254.00	272.33	245.24	517.57
	b. Deferred Tax	96.26	(21.42)	18.24	(3.19)
	c. Excess/Short Provision of Earlier Year Tax	(10.50)	0.41		0.41
	TOTAL TAX EXPENSE	**339.77**	**251.33**	**263.48**	**514.79**
IX	**PROFIT AFTER TAX (VII - VIII)**	**1,200.19**	**1,347.24**	**1,154.07**	**2,501.34**
X	**OTHER COMPREHENSIVE INCOME (NET OF TAX)**				
	Items that will not be reclassified to profit or loss				
	a.Gain/(Loss) on remeasurement of defined benefit plans	-1.83	0.88	0.32	1.20
	b. Equity Instruments through OCI	-	-	-	-
	c. Income tax related to items that will not be reclassified to Profit and loss	0.31	(0.15)	(0.06)	(0.21)
	TOTAL OTHER COMPREHENSIVE INCOME (NET OF TAX)	**-1.52**	**0.73**	**0.26**	**0.99**
XI	**TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (IX + X)**	**1,198.68**	**1,347.97**	**1,154.33**	**2,502.33**
	Attributable to				
	Owners of the parent	1,199.17	1,348.75	1,153.97	2,502.72
	Non-controlling interests	(0.48)	(0.79)	0.39	(0.40)
XII	**EQUITY**				
	Equity Share Capital	1,940.63	1,940.63	1,940.63	1,940.63
	Other Equity	12,983.55	11,784.38	10,441.99	11,784.38
XIII	**EARNING PER SHARE - BASIC AND DILUTED (Not Annualised)**				
	i) Basic (Rs.)	3.09	3.47	3.49	6.91
	ii) Diluted (Rs.)	3.07	3.47	3.49	6.91
	(Face value of Re. 5 each)				

See accompanying notes to the financial results

BAGARIA & CO. LLP MUMBAI CHARTERED ACCOUNTANTS

Neetu Yoshi Limited
Director.

NEETU YOSHI LIMITED
Director

NEETU YOSHI LIMITED

(Formerly known as Neetu Yoshi Private Limited)

Statement of Unaudited Consolidated Cash Flow for the half year ended September 30, 2026

CIN:U24123MP1996PLC067394

Particulars	Year ended September 30, 2026 (Unaudited)	Half Year ended September 30, 2025 (Unaudited)
A. Cash flow from operating activities		
Net Profit before tax	**1,539.96**	**1,417.55**
Adjustments to reconcile profit before tax to net cash flows:		
Depreciation and amortisation	145.62	97.82
Provision for Employee Benefits	3.86	2.51
Interest Received	(19.85)	(109.39)
Interest Expenses	10.88	77.87
Unrealised Gain/Loss	(3.27)	-
Loss on Write-off of Interest Receivable on Fixed Deposits	25.63	-
Provision for Expected Credit Losses	(6.74)	5.08
Operating profit before working capital changes	**1,696.09**	**1,491.44**
Working capital adjustments:		
Decrease/ (Increase) in other financial assets	111.25	(5,658.77)
Decrease/ (Increase) in trade receivables	674.47	(1,019.56)
Decrease/ (Increase) in other current assets	70.33	244.94
Decrease/ (Increase) in Inventories	(786.34)	260.45
(Decrease)/ Increase in trade payables	213.32	57.57
(Decrease)/ Increase in Other financial liabilities	(17.99)	23.27
(Decrease)/ Increase in other current liabilities	20.90	145.98
Cash generated from operations	**1,982.03**	**(4,454.68)**
Net income tax paid	26.09	(367.98)
Net cash generated from operating activities	**2,008.13**	**(4,822.65)**
B. Cash flow from investing activities		
Purchase of property, plant and equipment	(1,945.20)	(1,884.57)
Payment towards Non Controlling Interest		
Sale (Purchase) of Investments (Net)	-	(5.92)
(Increase)/ Decrease in Term Deposits (Net)	999.94	(0.06)
Interest received	19.85	109.43
Net cash used for investing activities	**(925.41)**	**(1,781.12)**
C. Cash flow from financing activities		
Loans Given	13.26	(4.00)
Increase/ (Decrease) in Borrowings	(385.39)	14.66
Proceeds from Issue of Shares	-	6,768.74
Receipt from issue of Share Warrents	687.02	-
Interest paid	(10.88)	(77.87)
Net cash generated from financing activities	**304.01**	**6,701.52**
Net increase/ (decrease) in cash or cash equivalents (A+B+C)	1,386.75	97.75
Cash and cash equivalents at beginning of period / year	185.71	52.77
Cash and cash equivalents at end of period / year	1,572.45	150.52

See accompanying notes to the financial results

BAGARIA & CO. LLP CHARTERED ACCOUNTANTS MUMBAI

Neetu Yoshi Limited
Director.

NEETU YOSHI LIMITED
Director

1. These consolidated results have been prepared on the basis of the audited consolidated financial statements for the year ended March 31, 2026 and the unaudited consolidated financial results for the half year ended September 30, 2026, prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015, as amended. These results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 14, 2026. The statutory auditors have expressed an unmodified audit opinion on these results.

2. The Consolidated Financial Results as a September 30, 2026, includes the results of the following subsidiary:

a. Neetus' Delight Private Limited

3. The consolidated annual financial results include the results for the half year ended March 31, 2026, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to September 30, 2025, which were subject to limited review.

4. The Company is mainly engaged in the business of manufacturing different grades of customized ferrous metallurgical products majorly involved in metal fabrication and casting of Bogie Components, Locomotive Components & Railway track Components, etc. These, in context of IND AS 108 - Operating Segments, constitutes single operating segment. The Company does not have operations outside India hence Geographical Segment is not applicable.

5. The figures for the previous period/ year have been re-grouped or re-classified wherever considered necessary to make them comparable with current year classification.

6. During the FY 2025-25, the Company completed Initial Public Offering (IPO) of Rs. 7,704 lakhs (Fresh Issue) comprising of 1,02,72,000 equity shares of Rs. 5 each at an issue price of Rs.75 per share. The equity shares of the Company have been listed on SME platform of BSE (hereinafter referred as "Stock Exchange") w.e.f July 04, 2025.

BAGARIA & CO. LLP
MUMBAI
CHARTERED ACCOUNTANTS

Neetu Yoshi Limited
Director.

NEETU YOSHI LIMITED
Director

7. The Utilisation of the IPO proceeds is as follows:

Sr. No.	Objects of the Issue from net proceeds (as per Prospectus)	Amount as per Prospectus (₹ in lakhs)	Amount utilized during period ended, 30.09.2025 (₹ in lakhs)	Amount utilized during half year ended 31.03.2026 (₹ in lakhs)	Amount utilized during half year ended 30.09.2026 (₹ in lakhs)	Total utilized upto 30.09.2026 (₹ in lakhs)	Unutilized amount (₹ in lakhs)
1	Setting up a new manufacturing facility	5,078.37	682.50	3,264.15	1131.72	5,078.37	0.00
2	General Corporate Purpose	1,820.72	967.80	852.80	0	1820.60	0.12
3	IPO Expense	804.91	802.56	0	0	802.56	2.35
	Total	**7,704.00**	**2,452.86**	**4,116.95**	**1,131.72**	**7,701.53**	**2.47**

* The unutilized IPO proceeds amounting to ₹ 2.47 lakhs as on September 30, 2026 have been invested in the following manner:

Sr. No	Particulars	Amount (₹ in lakhs)	Mode of Investment
1	Central bank of India	1.11	Current Account
2	Kotak Bank	1.36	Escrow Account

BAGARIA & CO. LLP MUMBAI CHARTERED ACCOUNTANTS

Neetu Yoshi Limited
Director.

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