

**THREE M PAPER
BOARDS LIMITED**



**COATED DUPLEX BOARD
BOTH SIDE COATED
WHITE BOARD**

Regd. Office:

Royal Industrial Estate
Office No. A-33/34
5B Naigaon Cross Road, Wadala
Mumbai 400 031, Maharashtra
Tel.: +91-22-6812 5757 / 6812 5700
Email: account@threempaper.com
CIN No.: L22219MH1989PLC052740

August 13, 2026

To,
Department of Corporate Relationship
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai,
Maharashtra 400001

Scrip Code: 544214 (Three M Paper Boards Limited)

**Subject: Disclosure in terms of Regulation 29(2) of Securities and Exchange Board of India
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

We enclose herewith disclosure under Regulation 29(2) of Securities and Exchange Board of India
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Thanking you.

Kindly acknowledge its receipt

Yours Sincerely,

For Three M Paper Boards Limited

RUSHABH
HITENDRA
SHAH

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RUSHABH HITENDRA SHAH
Date: 2026.08.13 17:57:05
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Rushabh Hitendra Shah
Managing Director
DIN: 01874177

(Formerly known as "Three M Paper Boards Pvt. Ltd." & "Three M Paper Mfg. Co. Pvt. Ltd.")

Plant: F-1, MIDC, Kherdi-Chiplun, Dist. Ratnagiri 415 604, Maharashtra | Tel.: +91-70661 15678 / 78430 56882
Website: www.threempaper.com

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Three M Paper Boards Limited		
Name(s) of the acquirer/Seller and Persons Acting in Concert (PAC) with the acquirer/Seller	Hitendra Dhanji Shah		
Whether the acquirer/Seller belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC(**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	91,50,760	47.57%	47.57%
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	91,50,760	47.57%	47.57%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	2,000	0.01%	0.01%
b) VRs acquired /sold otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil

d) Shares encumbered / invoked/released by the acquirer	Nil	Nil	Nil
e) Total (a+b+c+/-d)	2,000	0.01%	0.01%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	91,52,760	47.58%	47.58%
b) Shares encumbered with the acquirer	Nil		
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
e) Total (a+b+c+d)	91,52,760	47.58%	47.58%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market sell		
Date of Purchase of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	August 13, 2026		
Equity share capital / total voting capital of the TC before the purchase	19,23,73,600		
Equity share capital/ total voting capital of the TC after the purchase	19,23,73,600		
Total diluted share/voting capital of the TC after the said acquisition	19,23,73,600		

RUSHABH
HITENDRA
SHAH

Rushabh Hitendra Shah

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Place: Mumbai

Date: August 13, 2026

Encl.: Annexure

ANNEXURE

Sr No	Name of promoters and promoters Groups	Category of person	Date of allotment advice/ acquisition of shares/ sale of shares specify		Securities held prior to acquisition/ disposal		Securities acquired/ disposed		Securities held post acquisition/ disposal	
			From	To	Shares	% of share Holding	Shares	% of share holding	No. of shares	% of shareholding
1	Hitendra Dhanji Shah	Promoter	13.08.2026	13.08.2026	91,50,760	47.57%	2000	0.01%	91,52,760	47.58%

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DHANJI SHAH

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Date: 2026.08.13 17:55:03
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Hitendra Dhanji Shah
Promoter