

**April 22, 2026**

To  
National Stock Exchange of India Ltd.,  
Exchange Plaza, C-1, Block G  
Bandra Kurla Complex,  
Bandra (E), Mumbai – 400 051

To  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400 001

**Scrip Code: 544288, Scrip Symbol: BLACKBUCK, Series – EQ  
ISIN- INE0UIZ01018**

**Sub: Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)**

Dear Sir/ Madam,

Pursuant to Regulation 30 of the Listing Regulations, we wish to inform you that the Company has received orders dated April 20, 2026 (received on April 21, 2026) from the Income Tax Department for Assessment Years 2021-22 and 2022-23. These orders have been passed by the Deputy Commissioner of Income Tax giving effect to the orders of the Commissioner of Income Tax (Appeals) (“CIT(A)”), wherein the disallowances pertaining to ESOP expenses has been set aside.

The details required to be furnished under Regulation 30 of Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 and SEBI Circular No. SEBI/HO/CFD/CFDPoD-2/P/CIR/2025/25 dated February 25, 2025 is annexed as Annexure I and Annexure II, respectively.

Further, in terms of Industry Standards note on Regulation 30 of Listing Regulations issued vide SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2025/25 dated February 25, 2025, we also hereby state and declare that the information and details provided in Annexure II, is in compliance with Regulation 30(13) of the Listing Regulations and is true, correct and complete to the best of our knowledge and belief.

The above information will also be available on the website of the Company i.e. [www.blackbuck.com](http://www.blackbuck.com)

Kindly take the above information on record.

Thanking you

Yours Sincerely,  
For **BlackBuck Limited**  
(Formerly known as Zinka Logistics Solutions Limited)

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**Barun Pandey**  
**Company Secretary & Compliance Officer**  
**Membership No. A39508**

+91 80461 22800

cs@blackbuck.com

blackbuck.com

**Blackbuck Limited**  
(Formerly known as Zinka Logistics Solutions Limited)  
Registered office address:  
Vaswani Presidia, No. 84/2, II Floor,  
Panathur Main Road, Off Outer Ring Road,  
Bangalore – 560103, Karnataka, India

CIN: L63030KA2015PLC079894

**Disclosure of information pursuant to Regulation 30 of the Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026**

<b>Name of the Authority</b>	Deputy Commissioner of Income Tax, Bengaluru	
<b>Nature and details of the action(s) taken, or order(s) passed</b>	The order gives effect to the appellate order of CIT(A), allowing the Company's claim of ESOP expenses amounting to ₹15,93,74,127/- earlier disallowed under Section 37(1) of the Income-tax Act, 1961 for the AY 2021-22.	The order gives effect to the appellate order of CIT(A), allowing the Company's claim of ESOP expenses amounting to ₹90,65,37,976/- earlier disallowed under Section 37(1) of the Income-tax Act, 1961 for the AY 2022-23.
<b>Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority</b>	Order dated April 20, 2026 (received on April 21, 2026)	
<b>Details of the violation(s)/contravention(s) committed or alleged to be committed;</b>	Disallowance made for ESOP expenses	
<b>Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible</b>	The said order is favourable with no adverse financial impact on the Company.	

**Disclosure of information pursuant to Industry Standards note on Regulation 30 of Listing Regulations issued vide SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2025/25 dated February 25, 2025 regarding receipt of communication from regulatory, statutory, enforcement or judicial authority under the Listing Regulations**

[Regulation 30(13) - Disclosure of communication from regulatory, statutory, enforcement or judicial authority]

1	Name of the listed company	<b>BlackBuck Limited</b> <b>(Formerly known as Zinka Logistics Solutions Limited)</b>											
2	Type of communication received	Order under Section 250 read with Section 143(3) of the Income-tax Act, 1961 on account of disallowance towards ESOP expenses under Section 37(1) of the Income-tax Act, 1961.											
3	Date of receipt of communication	Order dated April 20, 2026 (received on April 21, 2026)											
4	Authority from whom communication received	Deputy Commissioner of Income Tax, Bengaluru											
5	Brief summary of the material contents of the communication received, including reasons for receipt of the communication	<table border="1"> <thead> <tr> <th>Assessment Year</th> <th>Particulars of case</th> <th>Details of Order</th> </tr> </thead> <tbody> <tr> <td>2021-22</td> <td>Disallowance of ESOP expenses amounting to ₹15,93,74,127/-</td> <td>Order is passed by the Deputy Commissioner of Income Tax, Bengaluru giving effect to the orders of the Commissioner of Income Tax (Appeals) [CIT(A)], wherein the disallowance made towards ESOP expenses has been set aside.</td> </tr> <tr> <td>2022-23</td> <td>Disallowance of ESOP expenses amounting to ₹90,65,37,976/-</td> <td>Orders have been passed by the Deputy Commissioner of Income Tax, Bengaluru giving effect to the orders of the Commissioner of Income Tax (Appeals) [CIT(A)], wherein the disallowance made towards ESOP expenses has been set aside.</td> </tr> </tbody> </table>	Assessment Year	Particulars of case	Details of Order	2021-22	Disallowance of ESOP expenses amounting to ₹15,93,74,127/-	Order is passed by the Deputy Commissioner of Income Tax, Bengaluru giving effect to the orders of the Commissioner of Income Tax (Appeals) [CIT(A)], wherein the disallowance made towards ESOP expenses has been set aside.	2022-23	Disallowance of ESOP expenses amounting to ₹90,65,37,976/-	Orders have been passed by the Deputy Commissioner of Income Tax, Bengaluru giving effect to the orders of the Commissioner of Income Tax (Appeals) [CIT(A)], wherein the disallowance made towards ESOP expenses has been set aside.		
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2022-23	Disallowance of ESOP expenses amounting to ₹90,65,37,976/-	Orders have been passed by the Deputy Commissioner of Income Tax, Bengaluru giving effect to the orders of the Commissioner of Income Tax (Appeals) [CIT(A)], wherein the disallowance made towards ESOP expenses has been set aside.											
6	Period for which communication would be applicable, if stated	AY 2021-22 and AY 2022-23											
7	Expected financial implications on the listed company, if any	The said order is favourable with no adverse financial impact on the Company.											
8	Details of any aberrations/non-compliances identified by the authority in the communication	As per information provided in Point No. 5 above.											
9	Details of any penalty or restriction or sanction imposed pursuant to the communication	NA											
10	Action(s) taken by listed company with respect to the communication	NA											
11	Any other relevant information	-											

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