SURBHI

AN ISO 9001,14001, 45001 Certified Co.

Surbhi Industries Limited
Regd. Office 'Surbhi House',
F. P. No. 206, 2nd Floor,
B/h. Old Sub Jail,
Khatodara, Ring Road,
Surat - 395002 Gujarat, India.
GSTIN : 24 AADCS 4385 E 1ZF
PAN No. : AADCS 4385 E

Surbhi Industries Limited

CIN : L17110GJ1992PLC017672

Registered Office: Surbhi House, 2nd Floor, F.P.No. 206, B/h Old Subjail, Ring Road, Khatodara, Surat - 395002, Gujarat, IN.

Statement of Standalone/~~consolidated~~ Unaudited Results for the Quarter ended 30/09/2026

(Rs. In Lakhs)

	Particulars	Quarter Ended			Half Year Ended		Year Date
		3 months ended 30/09/2026	Preceding 3 months ended 30/06/2026	Corresponding 3 months ended in the previous year 30/09/2025	Year to date figure for current period 30/09/2026	Year to date figure for the previous year ended 30/09/2025	Year ended 31/03/2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue From Operations	963.90	667.99	886.91	1631.89	1705.25	3153.86
II	Other Income	22.60	29.73	38.35	52.33	79.32	226.22
III	**Total Income (I+II)**	**986.50**	**697.72**	**925.26**	**1684.22**	**1784.57**	**3380.07**
IV	Expenses						
	Cost of Materials Consumed	622.07	407.96	699.29	1030.03	1127.20	1927.96
	Purchases of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	0.00
	Changes in inventories of finished goods, Stock-in-Trade and work-in progress	-60.11	-62.15	-206.03	-122.26	-172.66	-160.90
	Employee benefits expense	117.83	108.02	119.98	225.85	228.80	460.06
	Finance Costs	59.89	29.29	59.24	89.18	112.86	241.23
	Depreciation and amortisation expenses	102.02	102.06	99.43	204.08	190.63	366.67
	Other Expenses	99.63	76.45	101.17	176.08	197.52	393.03
	Total Expenses (IV)	**941.33**	**661.63**	**873.08**	**1602.96**	**1684.35**	**3228.05**
V	Profit/(loss) before exceptional items and tax (I-IV)	45.17	36.09	52.19	81.26	100.23	152.02
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit/ (loss) before exceptions items and tax(V-VI)	45.17	36.09	52.19	81.26	100.23	152.02
VIII	Tax Expense:						
	(1) Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Deferred Tax	0.00	0.00	0.00	0.00	0.00	-46.69
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	45.17	36.09	52.19	81.26	100.23	198.71
X	Profit/(Loss) from discountinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XI	Tax expenses of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XII	Profit/(Loss) from discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Profit/(Loss) for the period (IX+XII)	45.17	36.09	52.19	81.26	100.23	198.71
XIV	Other Comprehensive Income						
	A. (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	B. (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be re classifies to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
XV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period)	45.17	36.09	52.19	81.26	100.23	198.71
XVI	Earnings per equity (for Continuing operation):						
	(1) Basic	1.31	1.05	1.52	2.36	2.92	5.78
	(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XVII	Earnings per equity (for discounted operation)						
	(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XVIII	Earning per equity share (for discontinued & continuing operation)						
	(1) Basic	1.31	1.05	1.52	2.36	2.92	5.78
	(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00

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Notes:

1) The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on 29th October, 2026 and also Limited Review were carried out by the Statutory Auditors.

2) Previous period figures have been regrouped/rearranged wherever considered necessary.

3) Financial Results for all the periods presented have been prepared in accordance with IND AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time

Date : - October 29, 2026

Place : - Surat

SURBHI INDUSTRIES LTD. SURAT

For Surbhi Industries Limited

Ravjibhai P. Patel
Managing Director
DIN: 00023332

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Registered Office: Surbhi House, 2nd Floor, F.P.No. 206, B/h Old Subjail, Ring Road, Khatodara, Surat - 395002, Gujarat, IN.

Standalone / Consolidated Statement of Assets and Liabilities

Particulars	As at half year ended (30/09/2026)	As at Previous year ended (31/03/2026)
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	2903.63	3102.40
(b) Capital work-in-progress		
(c) Investment Property		
(d) Goodwill		
(e) Other Intangible assets		
(f) Intangible assets under development		
(g) Biological Assets other than bearer plants		
(h) Financial Assets		
(i) Investments	3.90	3.90
(ii) Trade receivables		
(iii) Loans	43.10	35.07
(i) Deferred tax assets (net)	0.00	0.00
(j) Other non-current assets		
Current assets		
(a) Inventories	827.03	696.10
(b) Financial Assets		
(i) Investments		
(ii) Trade receivables	515.05	372.78
(iii) Cash and cash equivalents	1.19	1.21
(iv) Bank balances other than(iii) above		
(v) Loans		
(vi) Others (to be specified)		
(c) Current Tax Assets (Net)		
(d) Other current assets	386.72	292.05
Total Assets	**4680.62**	**4503.51**
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share capital	343.74	343.74
(b) Other Equity	1643.55	1562.29
LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities		

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Particulars	As at half year ended	As at Previous year ended
	(30/09/2026)	(31/03/2026)
(i) Borrowings	1225.14	1479.06
(ii) Trade payables		
(iii)Other financial liabilities (other than those specified in item (b), to be specified)		
(b) Provisions	0.00	0.00
(c) Deferred tax liabilities (Net)	18.14	18.14
(d) Other non-current liabilities		
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	1141.36	862.00
(ii) Trade payables	278.16	207.22
(iii) Other financial liabilities (other than those specified in item (c)		
(b) Other current liabilities	0.00	0.00
(c) Provisions	30.53	31.07
(d) Current Tax Liabilities (Net)		
Total Equity and Liabilities	**4680.62**	**4503.51**

Date : - October 29, 2026
Place : - Surat

For Surbhi Industries Limited

SURBHI INDUSTRIES LTD. SURAT

Ravjibhai P. Patel
Managing Director
DIN: 00023332

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M/S. SURBHI INDUSTRIES LTD.
Cash Flow Statement for the six month ended 30.09.2026

		FY 2026-27		FY 2025-26
A.	**Cash Flow from Operating Activities**			
	Net Profit Befor Tax	**81.26**		**152.02**
	Adjustments For :			
	Add: Deprecition	204.07		366.67
	Financial Charges	89.19		241.23
		293.26		**607.90**
	Less: Investment Income	4.92		2.63
	Profit on sale of Fixed Assets	0.00		34.83
		4.92		**37.46**
	Operating Profit before Working Capital Changes		**369.60**	**722.46**
	Adjustment for Working Capital Changes			
	Cash Inflow			
	Decrease in Receivables	-		-
	Decrease in Other Current Assets	-		-
	Decrease in Trade & Other Receivable	-		-
	Increase in Long Term Provsions	0.00		0.00
	Increase in Short Term Provisions	-0.53		6.27
	Increase in Other Cuirrent Liabilities	279.35		110.16
	Increase in Trade Payables	70.94		-34.40
		349.76		**82.03**
	Cash Outflow			
	Decrease in Trade Payables	0.00		0.00
	Decrease in Short Term Provisions	0.00		0.00
	Decrease in Other Cuirrent Liabilities	0.00		0.00
	Increase in Trade & Other Receivable	142.27		-55.36
	Increase in Loans & Advances	8.03		-0.02
	Increase in Other Current Assets	-2.30		138.69
	Increase in Inventory	130.93		232.64
		278.93		**315.94**
	Net Cash Inlow(outflow) for working Capital		**70.83**	**-233.91**
	Cash From Operations			
	Less: Direct Taxes Paid		0.00	-2.33
	Net Cash Flow from Operating Activities		**440.43**	**486.22**
B.	**Cash Flow from Investing Activities**			
	Cash Inflow			
	Decrease in FD	0.00		0.00
	Investment Income	4.92		2.63
	Decrease in Long Term Loans and Advances	0.00		0.00
	Sale of Fixed Assets	0.00		57.50
	Subsidy Received	0.00		0.00
		4.92		**60.13**
	Cash Outflow			
	Purchase of Fixed Assets	5.31		1357.83
	Increase Investments	96.96		-261.75
	Increase FD	0.00		0.00
	Increase in other Non Current Assets	0.00		0.00
		102.27		**1096.09**
	Net Cash Inflow(Outflow) in Investing Activities		**-97.35**	**-1035.95**

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M/S. SURBHI INDUSTRIES LTD.				
Cash Flow Statement for the six month ended 30.09.2026	**FY 2026-27**		**FY 2025-26**	
C. Cash Flow from financing Activitie				
Cash Inflow				
Increase in working Capital Loans	0.00		0.00	
Increase in Term Loan(Net)	-253.92		790.97	
Increase in share capital	0.00		0.00	
	-253.92		**790.97**	
Cash Outflow				
Financial Charges	89.19		241.23	
Repayment of Termloans	0.00		0.00	
Repayment of Deposits	0.00		0.00	
Decrease in short term borrowing	0.00		0.00	
	89.19		**241.23**	
Net Cash Inflow(Outflow) in Financing Activities		**-343.11**		**549.74**
Net Cash Flow		**-0.03**		**0.01**
Net Cash Changes				
Cash and Bank as on 1st April	1.21		1.21	
Cash and Bank as on 30th sept	1.18	**0.03**	1.21	**-0.01**

Date : - October 29, 2026
Place : - Surat

SURBHI INDUSTRIES LTD. SURAT

For Surbhi Industries Limited

Ravjibhai P. Patel
Managing Director
DIN: 00023332

Ghael Choksi & Company

Chartered Accountants

9558805073, 7041805073, 9227174047, 8401805073

0261-4891313 vikrantghael.ca@yahoo.com

103, Jash Infinity, Beside Universal Hospital, Khatodara, Ring Road, SURAT-395002.

Limited Review Report

To
Board of Director of
Surbhi Industries Limited
Surat.

1. We have reviewed the accompanying statement of unaudited financial results of **Surbhi Industries Limited** for the quarter ended **30th September, 2026** being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This statement is the responsibility of the Company's Management and has been approved by company Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (' Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Ac!'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ghael Choksi & Co.
Chartered Accountants

GHAEL CHOKSI & COMPANY * CHARTERED ACCOUNTANTS * FRN: 153978W SURAT

CA Vikrant B. Ghael
(Partner)
M.NO. : 11232
FRN : 0153978W

Place : Surat
Date : 29.10.2026