



GST : 24AAFCK0351G1ZZ
CIN : L27104GJ2012PLC072306

KALANA ISPAT LIMITED

Registered Office :
C-918, Venus Stratum,
Nr. Jhansi Ki Rani Statue, Nehrunagar,
Ahmedabad-380015, Phone : 079-49208045
E-MAIL ID : kalanaispat2015@gmail.com
Website : www.kalanaispat.com

Factory Address :
Sy. No. 4/1/A,
Sanand-Viramgam Highway,
Village-Kalana, Tal- Sanand,
Dist.- Ahmedabad, Gujarat India.

Date: 27th February, 2026

To,
The Listing Department
National Stock Exchange of India Ltd.,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai - 400051

SYMBOL: KALANA

Subject: Outcome of Board Meeting held on 27th February, 2026 pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'SEBI Listing Regulations')

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations') and further to our intimation letter dated 18th February, 2026, we wish to inform you that the Board of Directors of the Company at their Meeting held today i.e., on 27th February, 2026 at its Registered Office, inter-alia, approved the following:

1. To issue, offer and allot, from time to time, in one or more tranches, to Proposed Allottees being Promoter & Promoter Group Category as listed in Annexure - I ('Warrant Holders' / 'Proposed Allottees'), for upto 45,00,000 (Forty Five Lakhs only) Convertible Equity Warrants ('Warrants'), each carrying a right exercisable by the warrants holder(s) to subscribe to one (1) equity share against each warrant at a price of Rs. 22.50/- per warrant (including the warrant subscription price and warrant exercise price) or such higher price as may be arrived in accordance with the applicable provisions of Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ('SEBI ICDR Regulations') aggregating to Rs.10,12,50,000/- (Rupees Ten Crore Twelve Lakhs Fifty Thousand only), on a preferential allotment basis ('Preferential Offer') to the proposed allottees and such issuance will be in accordance with the provisions of Section 23, 42 and 62(1) of the Companies Act 2013, as amended, read with Companies (Prospectus and Allotment of Securities) Rules 2014, and Companies (Share Capital and Debentures) Rules 2014, as amended, ICDR Regulations, SEBI Listing Regulations and such other acts/ rules/ regulations as may be applicable and subject to necessary approval of the members of the Company at the ensuing Extra-Ordinary General Meeting and other regulatory authorities, as may be applicable.

Details relating to the issue of Warrants as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 on disclosure of material events/ information by listed entities, dated November 11, 2024, are provided in 'Annexure I'.



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2. To consider increase in the existing borrowing powers of the Company under section 180(1)(c) of the Companies Act, 2013;

The Board has approved the proposal for increase in the borrowing limits of the Company pursuant to Section 180(1)(c) of the Companies Act, 2013, from ₹50,00,000 (Rupees Fifty Crores Only) to ₹1,00,00,00,000 (Rupees One Hundred Crores Only), subject to approval of the shareholders of the Company.

The meeting commenced at 4:30 P.M. and concluded at 6:00 P.M

Please take the above information on record and arrange for dissemination.

Yours faithfully,

For Kalana Ispat Limited

Varghese Joseph Pottakerry
Managing Director
DIN: 02771578



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Annexure-I

Disclosures a required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr. No.	Particulars	Details
1.	Type of Securities proposed to be issued	Warrants, each convertible into, or exchangeable for, One fully paid-up equity share of the Company of face value Rs.10/- (Rupee Ten only) each.
2.	Type of issuance	Preferential Issue of equity shares in accordance with Chapter V of the SEBI (ICDR) Regulations 2018 read with the Companies Act, 2013 and rules made thereunder.
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	45,00,000 (Forty Five Lakh Only) warrant convertible into equity shares of the Company, in one or more tranches, having face value of 10/- (Rupees Ten Only) each, at a price of Rs. 22.50/- (Rupees Twenty Two Fifty Paise Only) (including premium of Rs.12.50/- (Rupees Twelve Fifty Paise Only) per share aggregating to Rs. 10,12,50,000 (Ten Crore Twelve Lakh Fifty Thousand Only)

In case of preferential issue, the listed entity shall disclose the following additional details to the stock exchange(s):

i.	Name of the Investors	Name of the Allottees	Status Post Allotment			
		Varghese Joseph Pottakerry	Promoter			
		Aftabhusen S Khandwawala	Promoter			
		Pashmin A Khandwawala	Promoter Group			
		Riya Varghese Pottakerry	Promoter Group			
		Shabbir S Khandwawala	Promoter Group			
		Alka S Khandwawala	Promoter Group			
		Sameera Mertiya	Promoter Group			
		Rohan A Khandwawala	Promoter Group			
		Meena Varghese Pottakerry	Promoter Group			
Reenu Varghese Pottakerry	Promoter Group					
ii.	Post-Allotment of Securities: Outcome of Subscription, issue price / allotted price (in case of convertibles), number of investors;	Name of the investors	Pre-Preferential Shareholding		Post-Preferential Shareholding	
			No. of Equity Shares	%	No. of Equity Shares	%



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		Varghese Joseph Pottakerry	2085744	-	3646860	20.79
		Aftabhusen S Khandwawala	2037609		3598725	20.51
		Pashmin A Khandwawala	199999	-	377775	2.15
		Riya Varghese Pottakerry	199999	-	288887	1.64
		Shabbir S Khandwawala	-	-	333332	1.90
		Alka S Khandwawala	-	-	177776	1.01
		Sameera Mertiya	-	-	155554	0.88
		Rohan A Khandwawala	-	-	133332	0.76
		Meena Varghese Pottakerry	-	-	222222	1.26
		Reenu Varghese Pottakerry	-	-	88888	0.50
		Total			4500000	51.44
iii.	Issue Price	Rs. 22.50/- (a price not being lower than the price determined in accordance with the Chapter V of SEBI ICDR Regulations, 2018 and other applicable regulations, if any)				
iv.	Number of Investors/ Allottees	10 (Ten)				
v.	In case of convertibles: intimation of conversion of securities or on lapse of the tenure of the instrument	Not Applicable				



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Sr. No.	Name of the Proposed Allottees	Pre- issue status of the allottee's	Pre- issue share holding	Pre- issue Share holding (%)	No. of Shares to be allotted	Post issue Share holding (Including proposed allotment + pre share holding)	Post issue Share holding (%) #	Post issue status of the allottee's
1.	Varghese Joseph Pottakerry	Promoter	2085744	16.00	1561116	3646860	20.79	Promoter
2.	Aftabhusen S Khandwawala	Promoter	2037609	15.63	1561116	3598725	20.51	Promoter
3.	Pashmin A Khandwawala	Promoter Group	199999	1.53	177776	377775	2.15	Promoter Group
4.	Riya Varghese Pottakerry	Promoter Group	199999	1.53	88888	288887	1.64	Promoter Group
5.	Shabbir S Khandwawala	Promoter Group	-	-	333332	333332	1.90	Promoter Group
6.	Alka S Khandwawala	Promoter Group	-	-	177776	177776	1.01	Promoter Group
7.	Sameera Mertiya	Promoter Group	-	-	155554	155554	0.88	Promoter Group
8.	Rohan A Khandwawala	Promoter Group	-	-	133332	133332	0.76	Promoter Group
9.	Meena Varghese Pottakerry	Promoter Group	-	-	222222	222222	1.26	Promoter Group
10.	Reenu Varghese Pottakerry	Promoter Group	-	-	88888	88888	0.50	Promoter Group
Total					4500000	9023351	51.44	