

**SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS)**  
**REGULATIONS, 2011**

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**PART-A**

|                                                                                                                                                                                     |                                    |                                                                   |                                                                   |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------|-------------------------------------------------------------------|-------------------------------------------------------------------|
| Name of the Target Company (TC)                                                                                                                                                     | Asston Pharmaceuticals Limited     |                                                                   |                                                                   |
| Name(s) of the acquirer <del>and Persons Acting in Concert (PAC) with the acquirer</del>                                                                                            | Prakruti R Pali                    |                                                                   |                                                                   |
| Whether the acquirer belongs to Promoter/Promoter group                                                                                                                             | No                                 |                                                                   |                                                                   |
| Name(s) of the Stock Exchange(s) where the shares of TC are listed                                                                                                                  | Bombay Stock Exchange SME Platform |                                                                   |                                                                   |
| <b>Details of the acquisition/disposal as follows</b>                                                                                                                               | <b>Number</b>                      | <b>% w.r.t. total share/voting capital wherever applicable(*)</b> | <b>% w.r.t. total diluted share/voting capital of the TC (**)</b> |
| <b>Before the acquisition under consideration, holding of:</b>                                                                                                                      |                                    |                                                                   |                                                                   |
| Shares carrying voting rights                                                                                                                                                       | 6,18,000                           | 7.26 %                                                            | 7.26 %                                                            |
| Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)                                                                                                | 0                                  | 0                                                                 | 0                                                                 |
| Voting rights (VR) otherwise than by shares                                                                                                                                         | 0                                  | 0                                                                 | 0                                                                 |
| Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)              | 0                                  | 0                                                                 | 0                                                                 |
| <b>Total</b>                                                                                                                                                                        | <b>6,18,000</b>                    | <b>7.26%</b>                                                      | <b>7.26 %</b>                                                     |
| <b>Details of acquisition/sale:</b>                                                                                                                                                 |                                    |                                                                   |                                                                   |
| Shares carrying voting rights acquired/ <del>sold</del>                                                                                                                             | 1,51,000                           | 1.77 %                                                            | 1.77 %                                                            |
| VRs acquired /sold otherwise than by shares                                                                                                                                         | 0                                  | 0                                                                 | 0                                                                 |
| Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | 0                                  | 0                                                                 | 0                                                                 |
| Shares encumbered / invoked/released by the acquirer                                                                                                                                | 0                                  | 0                                                                 | 0                                                                 |

|                                                                                                                                                                                         |                                        |               |               |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------|---------------|---------------|
| <b>Total</b>                                                                                                                                                                            | <b>1,51,000</b>                        | <b>1.77 %</b> | <b>1.77 %</b> |
| <b>After the acquisition/sale, holding of:</b>                                                                                                                                          |                                        |               |               |
| Shares carrying voting rights                                                                                                                                                           | 7,69,000                               | 9.03 %        | 9.03 %        |
| Shares encumbered with the acquirer                                                                                                                                                     | 0                                      | 0             | 0             |
| VRs otherwise than by shares                                                                                                                                                            | 0                                      | 0             | 0             |
| Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | 0                                      | 0             | 0             |
| <b>Total</b>                                                                                                                                                                            | <b>7,69,000</b>                        | <b>9.03%</b>  | <b>9.03 %</b> |
| Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).                                              | Open Market                            |               |               |
| Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares etc.                                                  | Fully paid up equity share acquired    |               |               |
| Date of acquisition/sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable                                                                | <b>01<sup>st</sup> September, 2026</b> |               |               |
| Equity share capital / total voting capital of the TC before the said acquisition/sale                                                                                                  | <b>6,18,000 Equity Shares</b>          |               |               |
| Equity share capital/ total voting capital of the TC after the said acquisition/sale                                                                                                    | <b>7,69,000 Equity Shares</b>          |               |               |
| Total diluted share/voting capital of the TC after the said acquisition                                                                                                                 | <b>7,69,000 Equity Shares</b>          |               |               |



Signature of the acquirer/Authorized Signatory

Date: 03/09/2026

Place: Mumbai

**PART-B**

|                                                                                          |                                                         |                                 |
|------------------------------------------------------------------------------------------|---------------------------------------------------------|---------------------------------|
| Name of the target company                                                               | Asston Pharmaceuticals Limited                          |                                 |
| Name(s) of the acquirer <del>and Persons Acting in Concert (PAC)</del> with the acquirer | Whether the acquirer belongs to Promoter/Promoter group | PAN of the acquirer and/or PACs |
| Prakruti R Pali                                                                          | No                                                      | ALWPP6255B                      |



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Signature of the acquirer/Authorized Signatory

Date: 03/09/2026

Place: Mumbai

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the Listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(\*\*\*) Part-B shall be disclosed to the Stock Exchange but shall not be disseminated.