SHREE KARNI FABCOM LIMITED
TECHNICAL TEXTILE & COATED FABRIC
(Formerly known as Shree Karni Fabcom LLP)

November 05, 2026

To
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Bandra Kurla Complex,
Mumbai-400051

Symbol: SHREEKARNI

Dear Sir/ Madam,

Sub: Statement of deviation or variation in utilisation of funds raised through Preferential Issue.

Pursuant to Regulation 32 of the SEBI Listing Regulations and SEBI Circular No SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, we hereby confirm that there is no deviation(s) or variation(s) in respect of the utilization of the proceeds from the preferential issue of warrants during half and year ended September 30, 2026.

Kindly take the above information on records and disseminate.
Thanking You

Yours faithfully
For Shree Karni Fabcom Limited

RAJIV LAKHOTIA
Digitally signed by RAJIV LAKHOTIA
Date: 2026.11.05 19:15:49 +05'30'

Rajiv Lakhotia
Managing Director
DIN: 02939190

BAID AGARWAL SINGHI & CO.
Chartered Accountants

Diamond Heritage, 6th Floor
Unit No - 620
16, Strand Road, Kolkata-700001
Ph. : 033 40042041
Email : baid.agarwal.singhi@gmail.com
Website : www.baidagarwalsinghi.com

To,

Audit Committee/ Board of Directors,
Shree Karni Fabcom Limited
Regd. Office: Block no - 314, Plot no -188 to 190,
Rajhans Texpa NH-48, Village- Baleshwar Taluka
Palsana Surat – 394317
CIN: L47820GJ2023PLC140106

Sub: Statement of Utilisation of Funds received from allotment

Dear Sir,

On the basis of examination of books of accounts and other documents produced before us for our verification and information, and explanations given to us by "SHREE KARNI FABCOM LIMITED" ("the company"), having CIN-L47820GJ2023PLC140106 we certify that the Company has:

i) allotted 3,15,000 warrants, each convertible into or exchangeable for 1 fully paid up equity shares of the company of face value of Rs. 10, at a price of Rs.765/- aggregating to Rs. 2,409.75 lakhs for cash upon receipt of 25% of the warrant subscription amount i.e. Rs. 602.44 lakhs on 2nd April, 2025, pursuant to board resolution passed on 18th January, 2025 and special resolution passed on 12th February, 2025. The balance consideration was received in three tranches: first, on 25th August, 2026, for 1,05,000 shares; second, on 29th August, 2026, for another 1,05,000 shares; and finally, on 2nd September, 2026, for the remaining 1,05,000 shares. Accordingly, upon receipt of the entire balance consideration, the Board allotted 3,15,000 equity shares upon conversion of all the outstanding warrants.

Original Object	Modified Object, if any	Original Allocation (INR Lakhs)	Allocation Modified If any (INR Lakhs)	Fund Utilized (INR Lakhs)	Deviation (if any)
To reduce high- cost debt, to meet funding requirements for various ongoing projects of the Company and to meet working capital requirements to strengthen financial position and for general corporate purposes.	-	2409.75	-	2409.75	NIL

For Baid Agarwal Singhi & Co.
Chartered Accountants
ICAI Firm Registration No. 328671E

D. Agarwal

BAID AGARWAL SINGHI & CO. ★ Chartered Accountants ★

CA Dhruv Narayan Agarwal
Partner
Membership No: 306940
UDIN: 26306940VAHNKC8601
Place: Kolkata
Date: 5th Day of November,2026

Branch Office:
Ghatsila : Main Road, Ghatsila, Pin-832303 | *E-Mail :* sourabhagarwal.20@gmail.com

*It is to be noted that as on September 30th, 2025, the company has received warrant subscription price equivalent to 25% of Rs. 2409.75 lakhs (i.e. Rs. 602.44 lakhs) as an upfront payment and the same had been utilised.

For Baid Agarwal Singhi & Co.
Chartered Accountants
ICAI Firm Registration No. 328671E

D. Agarwal



CA Dhruv Narayan Agarwal
Partner
Membership No: 306940
UDIN: 26306940VAHNKC8601
Place: Kolkata
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