April 17, 2026

To,
The Manager,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E) Mumbai - 400 051

Symbol: IEML **ISIN: INE0RRU01016**

Subject: Outcome of Board Meeting held on April 17, 2026

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Ma'am,

This is to inform you that at the meeting of the Board of Directors of the Company held today i.e. Friday, April 17, 2026, the Board inter alia has approved the following:

1. Fund raising by way of Issuance of 200 (Two Hundred) 'Series A- 13.75 % Fixed Rated, Unlisted, Secured, Unrated, Non-Convertible Debentures' of face value Rs. 10,00,000/- (Rupees Ten Lakh only) each fully paid up at par ("NCDs") aggregating to Rs. 20 crores through Private Placement basis to LC Venture Debt Fund.

   Disclosure under Regulation 30 read with Clause 2 of Para A of Part A of Schedule III of SEBI Listing Regulations and SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 is enclosed as Annexure-I.

2. Approved the appointment of CTL Trusteeship Limited, a SEBI registered Debenture Trustee, to act as the Trustee for the benefit of the Debenture Holders.

The Board Meeting commenced at 11:30 am and concluded at 12:05 PM.

Thanking You,

For Indian Emulsifiers Limited
YASH TIKEKAR
Digitally signed by YASH TIKEKAR
Date: 2026.04.17 12:25:30 +05'30'
Yash Tikekar
Managing Director

Disclosure under Regulation 30 read with Clause 2 of Para A of Part A of Schedule III of SEBI Listing Regulations and SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026.

Annexure I

Sr. No.	Particulars	Details
1	Type of securities proposed to be issued (viz. equity shares, convertibles etc.);	Series A- 13.75 % Fixed Rated, Unlisted, Secured, Unrated, Non-Convertible Debentures
2	Type of issuance (further public offering, rights issue, depository receipts (ADR/ GDR), qualified institutions placement, preferential allotment etc.);	Private Placement
3	total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	200 (Two Hundred) 'Series A- 13.75 % Fixed Rated, Unlisted, Secured, Unrated, Non-Convertible Debentures' of face value Rs. 10,00,000/- (Rupees Ten Lakh only) each fully paid up at par ("NCDs") aggregating to Rs. 20 crores
Additional Information in case of issuance of Non-Convertible Securities		
4	Type of securities proposed to be issued	'Series A- 13.75 % Fixed Rated, Unlisted, Secured, Unrated, Non-Convertible Debentures'
5	Total number of Securities proposed to be issued	200
6	Size of Issue	200 NCDs of face value Rs. 10,00,000/- (Rupees Ten Lakhs only) each, aggregating to Rupees 20 crores.
7	Whether proposed to be listed? If yes, name of the stock exchange(s);	No
8	Tenure of instrument	30 Months
9	Date of allotment and date of maturity	Maturity: 30 Months from the date of allotment
7	Coupon/ Interest offered	Fixed Rate of 13.75 % PA
10	Schedule of Payment of coupon/ interest and principal	6 Months moratorium followed by equal monthly principal instalments payable on the 1st Calendar Day of each month.

INDIAN EMULSIFIERS LIMITED
CIN: L46691MH2020PLC351364
Regd. Office: Unit no. 107, Sumer Kendra, Near Doordarshan Kendra,
Off. Pandurang Budhkar Marg, Worli, Mumbai- 400018, Maharashtra, India.
www.indianemulsifiers.com | info@indianemulsifiers.com | 022-31298350

11	Charge/ Security, if any, created over the assets;	1. First-ranking pari-passu charge over all current assets of the Company, both present and future, including but not limited to receivables, intellectual property, brand, etc. 2. Second charge on existing fixed assets that are charged to existing lenders. Second charge on fixed assets arising out of upcoming capital expenditures 3. Personal Guarantee of the Promoter
12	Special right/ interest/ privileges attached to the instrument and changes thereof	Not Applicable
13	Delay in payment of interest / principal redemption from the due date or default in payment of interest / principal;	NIL
14	Details of any letter or comments regarding payment / non- payment of interest, principal on due dates, or any other matter concerning the security and / or the assets along with its comments thereon, if any;	In the event of default or delay in payment of interest and/or principal, additional interest at 2.00% per month shall be payable on the overdue amount from the due date until the actual date of payment, over and above the Interest Rate.
15	Details of redemption of debentures	The Series A Debentures shall be fully redeemed in 30 (thirty) equal monthly installments, payable on the on the Principal Payment Dates
16	Any cancellation or termination of proposal for issuance of securities including reasons thereof.	N.A.

YASH TIKEKAR
Digitally signed by YASH TIKEKAR
Date: 2026.04.17 12:26:02 +05'30'