

MADHU VRAJLAL ASHAR
602, Prabhat, J.K Mehta Road
Santacruz (W) Mumbai-400054

Date: 23.06.2026

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051
Email: takeover@nse.co.in

BSE Limited
1st Floor, New Trading Ring,
PJ Towers, Dalal Street,
Fort, Mumbai - 400 001
Email: corp.relations@bseindia.com

Gala Precision Engineering Limited
A-801, 8th Floor, Thane One DIL Complex,
Ghodbunder Road Majiwade,
Thane- 400610.
Email: investor.relations@galagroup.com

Sub: Disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 as amended ("SEBI Takeover Code")

Dear Sir/Madam,

Pursuant to Regulation 29(2) of the SEBI Takeover Code in respect to made I undersigned being part of Promoter Group of Gala precision Engineering Limited ("the **Company**"), do hereby submit the following disclosure with respect to acquisition of equity shares of the Company.

Kindly take the above disclosure on your records and acknowledge the same.

Thanking you,
Yours' faithfully,



Madhu Ashar
Promoter Group
Encl: a/a

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602, Prabhat, J.K Mehta Road
Santacruz (W) Mumbai-400054

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)		Gala Precision Engineering Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer		Promoters of the Company		
		1	Kirit Vishanji Gala	
		2	Smeet Kirit Gala	
		Persons forming part of Promoter Group		
		1	Rumie Kirit Gala	
		2	Taramati V Gala	
		3	Nayna Gala	
		4	Alpa Kiran Chheda	
		5	Saloni Kirit Gala	
		6	Kirit V Gala HUF	
		7	Madhu Ashar	
		8	Manisha Madhu Ashar	
		9	Anubhuti Gandhi	
		10	Rajiv Madhu Ashar	
		11	Sanjay Mahendra Gandhi	
		12	Shefali Sanjay Gandhi	
		13	Vaibhavi Vishanji Gala	
14	Rajiv and Anupa Ashar Trust			
15	Slate Workspaces Private Limited			
16	Workamp Spaces Private Limited			
Whether the seller belongs to Promoter / Promoter group		Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed		BSE Limited National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows			% w.r.t total share/voting capital wherever applicable (*)	% w.r.t total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:		Number		
a) Shares carrying voting rights:				
1	Madhu Vrajlal Ashar	86,000	0.67%	0.67%
2	Kirit V Gala	27,94,618	21.81%	21.81%
3	Taramati V Gala	12,05,200	9.40%	9.40%
4	Rumie Kirit Gala	12,49,488	9.75%	9.75%
5	Smeet Kirit Gala	5,89,144	4.60%	4.60%
6	Alpa Kiran Chheda	2,54,400	1.98%	1.98%
7	Nayna Gala	1,56,903	1.22%	1.22%
8	Saloni Kirit Gala	1,43,544	1.12%	1.12%
9	Kirit V Gala HUF	1,34,400	1.05%	1.05%
10	Manisha Madhu Ashar	14,800	0.12%	0.12%
11	Vaibhavi Vishanji Gala	2,54,400	1.98%	1.98%
12	Rajiv and Anupa Ashar Trust	1,07,200	0.84%	0.84%
13	Anubhuti Gandhi	0	0.00%	0.00%
14	Rajiv Madhu Ashar	0	0.00%	0.00%
15	Sanjay Mahendra Gandhi	0	0.00%	0.00%
16	Shefali Sanjay Gandhi	0	0.00%	0.00%
17	Slate Workspaces Private Limited	0	0.00%	0.00%
18	Workamp Spaces Private Limited	0	0.00%	0.00%
b) Shares in the nature of encumbrance (pledge/ lien/ non disposal undertaking/ others)				
c) Voting rights (VR) otherwise than by shares				

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d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
e)	Total (a+b+c+d)	69,90,097	54.54%	54.54%
Details of acquisition/ sale :				
a)	Shares carrying voting rights acquired			
1	Madhu Ashar	13000	0.10%	0.10%
2	Kirit V Gala	0	0.00%	0.00%
3	Taramati V Gala	0	0.00%	0.00%
4	Rumie Kirit Gala	0	0.00%	0.00%
5	Smeet Kirit Gala	0	0.00%	0.00%
6	Alpa Kiran Chheda	0	0.00%	0.00%
7	Nayna Gala	0	0.00%	0.00%
8	Saloni Kirit Gala	0	0.00%	0.00%
9	Kirit V Gala HUF	0	0.00%	0.00%
10	Manisha Madhu Ashar .	0	0.00%	0.00%
11	Vaibhavi Vishanji Gala	0	0.00%	0.00%
12	Rajiv and Anupa Ashar Trust	0	0.00%	0.00%
13	Anubhuti Gandhi	0	0.00%	0.00%
14	Rajiv Madhu Ashar	0	0.00%	0.00%
15	Sanjay Mahendra Gandhi	0	0.00%	0.00%
16	Shefali Sanjay Gandhi	0	0.00%	0.00%
17	Slate Workspaces Private Limited	0	0.00%	0.00%
18	Workamp Spaces Private Limited	0	0.00%	0.00%
b)	VRs acquired /sold otherwise than by shares			
c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold:			
d)	Shares encumbered / invoked / released by the acquirer			
e)	Total (a+b+c+/-d)	13,000	0.10%	0.10%
After the acquisition/sale, holding of:				
a)	Shares carrying voting rights			
1	Madhu Ashar	73,000	0.57%	0.57%
2	Kirit V Gala	27,94,618	21.81%	21.81%
3	Taramati V Gala	12,05,200	9.40%	9.40%
4	Rumie Kirit Gala	12,49,488	9.75%	9.75%
5	Smeet Kirit Gala	5,89,144	4.60%	4.60%
6	Alpa Kiran Chheda	2,54,400	1.98%	1.98%
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15	Sanjay Mahendra Gandhi	0	0.00%	0.00%
16	Shefali Sanjay Gandhi	0	0.00%	0.00%
17	Slate Workspaces Private Limited	0	0.00%	0.00%
18	Workamp Spaces Private Limited	0	0.00%	0.00%
Total			0.00%	0.00%
b)	Shares encumbered with the acquirer			

made.

c)	VRs otherwise than by shares			
d)	Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
	Total			
e)	Total (a+b+c+d)	69,77,097	54.44%	54.44%
Mode of acquisition / sale (e.g. open market / off-market / public-issue / rights issue / preferential allotment / inter-se transfer etc).		Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable		June 22, 2026		
Equity share capital / total voting capital of the TC before the said acquisition / sale		1,28,16,200		
Equity share capital / total voting capital of the TC after the said acquisition / sale		1,28,16,200		
Total diluted share/voting capital of the TC after the said acquisition		1,28,16,200		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For and behalf of the Promoter & Promoter Group



Name: Madhu Ashar
Designation: Promoter Group
Place: Santacruz
Date: June 23, 2026