

# Sinnar Bidi Udyog Limited

**Registered Office:** AT, Office No 804, 8<sup>th</sup> Floor, Mahal Industrial Estate, Mahakali Caves Road, Andheri (East) Mumbai - 400093

**Administrative Office:** 'Camel House' Nasik-Pune Road, Nasik-422011

**CIN:** L16002MH1974PLC017734 **Ph. No.** (0253) 2594231

**Website:** [www.sinnarbidi.com](http://www.sinnarbidi.com) **Email:** [investor@sinnarbidi.com](mailto:investor@sinnarbidi.com)

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Date: 14<sup>th</sup> February 2026

To,  
The Listing Department,  
BSE Limited, Floor 25,  
P. J. Towers, Dalal Street,  
Mumbai 400001

**BSE Scrip Code:** 509887

**Subject:** Outcome of Meeting of Board of Directors dated 14<sup>th</sup> February 2026

Dear Sir/Madam,

In pursuant to Regulations 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, this is to intimate that the Board of Directors of the Company, at its Meeting held on Saturday, 14<sup>th</sup> February 2026 at 03.00 p.m. has inter alia considered, noted and approved the following matters.


1. Un audited Standalone Financial results of the company for the quarter and nine months ended on 31<sup>st</sup> December 2025 pursuant to the provisions of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, along with Limited Review Report thereon.
2. Un audited Consolidated Financial results of the company for the quarter and nine months ended on 31<sup>st</sup> December 2025 pursuant to the provisions of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, along with Limited Review Report thereon.
3. Resignation of Mr. Vijay Bankatlal Malpani (DIN: 09708152) as an Independent Director of the Company w e f the close of business hours on 28th February 2026.
4. Resignation of Ms. Pratiksha Shah (Membership No: A57487) as a Company Secretary and Compliance Officer of the Company w e f the close of business hours on 14th February 2026.

The Board meeting concluded at 3.50 pm.

Kindly take the above on your record and acknowledge the receipt.

Thanking you.  
Yours faithfully,

For Sinnar Bidi Udyog Limited

  
Pratiksha Shah  
Company Secretary and Compliance officer

# DAGA & CHATURMUTHA

CHARTERED ACCOUNTANTS

**S. M. DAGA**

B.Com. (Hons.), F.C.A.

**A. S. DAGA**

B.Com., Grad. C.W.A., F.C.A.

**A. R. DAGA**

B.Com., F.C.A.

201, DHANANJAY HEIGHTS,  
ADWAIT COLONY, CANADA CORNER,  
NASHIK- 422 005.  
TEL. : (0253) 2574034/ 2578934  
E-MAIL : smdaga@gmail.com

**Limited Review Report on Unaudited Standalone Financial Results of Sinnar Bidi Udyog Limited for the quarter ended 31<sup>st</sup> December 2025 and year to date results for the period from 1<sup>st</sup> April 2025 to 31<sup>st</sup> December 2025 pursuant to the Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

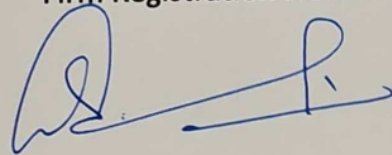
**To the Board of Directors of Sinnar Bidi Udyog Limited**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Sinnar Bidi Udyog Limited** ( hereinafter referred to as "the Company") for the quarter ended 31<sup>st</sup> December 2025 and the year to date results for the period from 1<sup>st</sup> April 2025 to 31<sup>st</sup> December 2025 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by it's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Daga & Chaturmutha  
Chartered Accountants  
Firm Registration No : 101987W



CA Anand S Daga – Partner  
Membership No: 048684

Date: 14<sup>th</sup> February 2026

Place: Nashik

UDIN: 26048684SFNJRC9259





# SINNAR BIDI UDYOG LIMITED

Regd. Office: AT, Office No 804, 8th Floor, Mahal Industrial Estate, Mahakali Caves Road, Mumbai- 400093

Email- investor@sinnarbidi.com website- www.sinnarbidi.com Ph. 0253-2594231,

CIN-L16002MH1974PLC017734

## Statement of Unaudited Standalone Financial Results For The Quarter and Nine Months Ended 31st December 2025.

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		(Rs. In Lacs)
		31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	Year Ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	31.03.2025 (Audited)
1	<b>Income</b>						
	a) Revenue from Operations	89.05	169.64	148.43	377.17	375.39	473.20
	b) Other Income	0.91	0.14	0.18	8.99	5.56	7.30
	<b>Total Income</b>	<b>89.96</b>	<b>169.78</b>	<b>148.61</b>	<b>386.16</b>	<b>380.95</b>	<b>480.50</b>
2	<b>Expenses</b>						
	Cost of material consumed	208.49	78.92	179.04	291.80	327.55	327.55
	Purchases of stock-in-trade	-	-	-	-	-	-
	Changes in inventories of finished goods work-in-progress and stock-in-trade	(152.67)	19.18	(87.47)	(64.80)	(76.19)	(6.01)
	Employee benefits expense	25.81	24.83	24.32	76.02	72.91	93.07
	Finance Cost	-	-	-	-	-	-
	Depreciation and amortization expense	0.52	0.52	0.52	1.54	1.50	2.01
	Other Expense	12.19	11.95	21.26	44.46	58.29	70.46
	Exchange rate difference	3.81	10.97	6.20	14.65	7.60	7.46
	<b>Total Expense</b>	<b>98.15</b>	<b>146.37</b>	<b>143.87</b>	<b>363.67</b>	<b>391.66</b>	<b>494.54</b>
3	<b>Profit / Loss before tax (1-2)</b>	<b>(8.19)</b>	<b>23.41</b>	<b>4.74</b>	<b>22.49</b>	<b>(10.71)</b>	<b>(14.04)</b>
4	<b>Tax expense</b>						
	a) Current Tax	0.04	-	-	0.75	-	-
	b) Short / ( Excess) provision of taxation for previous period	-	-	(1.04)	-	(1.04)	(1.04)
	c) Deferred Tax	(1.09)	0.09	(1.63)	(1.76)	(1.04)	(0.58)
	<b>Total Tax Expenses</b>	<b>(1.05)</b>	<b>0.09</b>	<b>(2.67)</b>	<b>(1.01)</b>	<b>(2.08)</b>	<b>(1.62)</b>
5	<b>Net Profit/ Loss for the period (3-4)</b>	<b>(7.14)</b>	<b>23.32</b>	<b>7.41</b>	<b>23.50</b>	<b>(8.63)</b>	<b>(12.42)</b>
6	<b>Other Comprehensive Income ( After Tax)</b>	0.03	0.01	0.03	0.38	0.26	0.13
	<b>Total Comprehensive Income for the period comprising Net Profit / (Loss) for the period &amp; Other Comprehensive Income (5+6)</b>	<b>(7.11)</b>	<b>23.33</b>	<b>7.44</b>	<b>23.88</b>	<b>(8.37)</b>	<b>(12.29)</b>
7	Paid-up equity share capital (Face Value Rs. 5/- Per Share)	20.00	20.00	20.00	20.00	20.00	20.00
9	Reserve (excluding Revaluation Reserves) as per Audited Balance Sheet.	-	-	-	-	-	418.65
10	Earning Per Share (of Rs.5/- each)						
	a) Basic	(1.78)	5.83	1.85	5.88	(2.16)	(3.11)
	b) Diluted	(1.78)	5.83	1.85	5.88	(2.16)	(3.11)
	See accompanying notes to the financial results						

### Notes :-

- The above standalone financial results have been reviewed by the Audit Committee were approved & taken on record by the Board of Directors at their meeting held on 14th February 2026.
- This statement has been prepared in accordance with the Companies ( Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- The Company is engaged in the business of Manufacturing and Trading of Tobacco and Tobacco Products, All other activities of the Company revolve around the main business and accordingly, there are no separate segments in accordance with IND AS 108 operating segments
- Exchange rate difference is exchange loss / (gain) on restatement of outstanding liability of escrow fund demand provision already made in earlier years.
- The Government of India has consolidated 29 existing labour legislations into a united framework comprising four Labour Codes viz the Code on Wages 2019, the Code on Social Security 2020, the Industrial Relations Code 2020, and the Occupational Safety, Health and Working Conditions Code 2020 (collectively referred to as the "New Labour Codes"). These Codes have been made effective from November 21, 2025. The corresponding supporting rules under these codes are yet to be notified. The company has assessed the requirements of the New Labour Codes and concluded that there is no incremental impact, and accordingly, no any additional provision is required in the financial results. The company continues to monitor developments regarding the state / central rules to be notified by regulatory authorities, including clarifications or additional guidance, and will continue to assess the accounting implications based on such developments.
- The figures of the previous periods have been regrouped and rearranged , wherever necessary.

FOR SINNAR BIDI UDYOG LTD.

RAMDAS JADHAV  
Whole Time Director and CFO  
DIN : 09545256  
Place : Nashik  
Date : 14th February 2026



**Limited Review Report on Unaudited Consolidated Financial Results of Sinnar Bidi Udyog Limited for the quarter ended 31<sup>st</sup> December 2025 and year to date results for the period from 1<sup>st</sup> April 2025 to 31<sup>st</sup> December 2025 pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

**To the Board of Directors of Sinnar Bidi Udyog Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Sinnar Bidi Udyog Limited** ( hereinafter referred to as "the Company") for the quarter ended 31<sup>st</sup> December 2025 and the year to date results for the period from 1<sup>st</sup> April 2025 to 31<sup>st</sup> December 2025 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by it's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations as amended , to the extent applicable.



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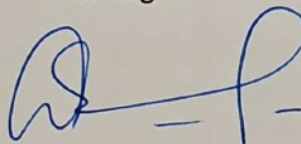


4. The Statement includes the results of following entities:

Name of the Entity	Relationship
Vidarbha Bidi Limited	Associate Company
Tip Top Health Zone Private Limited	Associate Company

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Daga & Chaturmutha  
Chartered Accountants  
Firm Registration No : 101987W



CA Anand S Daga – Partner  
Membership No: 048684

Date: 14<sup>th</sup> February 2026

Place: Nashik

UDIN: 26048684 KP0FKG5713



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	Purchases of stock-in-trade	-	-	-	-	-	-
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8	Reserve (excluding Revaluation Reserves) as per Audited Balance Sheet.	-	-	-	-	-	-
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Tip Top Health Zone Private Limited	Associate Company

FOR SINNAR BIDI UDYOG LTD

RAMDAS JADHAV  
Whole Time Director and CFO  
DIN : 09545266  
Place : Nashik  
Date : 14th February 2026

