



KRN HEAT EXCHANGER AND REFRIGERATION LIMITED

Registered & Work Office: Plot No.: F-46,47,48,49, EPIP, RIICO Industrial Area, Neemrana – 301705 (RJ)

CIN No.: L29309RJ2017PLC058905

Contact No. 9116629184

Date: 20th June, 2026

To,
BSE Ltd
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai- 400001, Maharashtra, India

Script Code: 544263

To,
National Stock Exchange of India Limited
Exchange Plaza, C-I Block G, Bandra Kurla
Complex, Bandra (East), Mumbai-400051,
Maharashtra, India
Script Symbol: KRN

ISIN: INEQ3J01015

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”)

Ref.: Update on disclosure filed under Regulation 30 of SEBI LODR Regulations on November 01, 2025.

Dear Sir/Madam,

Pursuant to Regulation 30 read with Para-A-20 of Part A of Schedule III and other applicable provisions of the SEBI LODR Regulations, this is to inform you that Deputy Commissioner of State Tax, Circle Shahjahanpur, Zone: Bhiwadi, Rajasthan has passed order against the Company, dated 13th May, 2026, which was received by the Company on 19th June, 2026 under the Rajasthan Goods and Service Tax Act, 2017. (‘RGST Act 2017’).

Details as required under Regulation 30 read with Schedule III of the SEBI LODR Regulations read along with the SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are provided in **Annexure I** to this letter.

Kindly take the same on your records.

Thanking you,

For KRN Heat Exchanger and Refrigeration Limited

Santosh Kumar Yadav
Chairman & Managing Director
DIN: 07789940



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Annexure – I

Details as required under Regulation 30 read with Part A of Schedule III of the Listing Regulations and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January, 2026 are as under:-

Name of the Authority	Deputy Commissioner of State Tax, Circle Shahjahanpur, Zone: Bhiwadi, Rajasthan ('GST Authority')
Nature and details of the action(s) taken, initiated or order(s) passed	<p>GST Authority have passed order for recovery of-</p> <ol style="list-style-type: none">1. Tax amount of ₹ 4,94,66,278/- (IGST+CGST+SGST) under Section 74A of the Rajasthan Goods and Service Tax Act, 2017.2. Interest amount of ₹ 9,75,773/- (IGST+CGST+SGST) under Section 50 of the Rajasthan Goods and Service Tax Act, 2017.3. Penalty of ₹ 49,46,627/- (IGST+CGST+SGST) under section 74A(5) the Rajasthan Goods and Service Tax Act, 2017.
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	19 th June, 2026
Details of the violation(s)/ contravention(s) committed or alleged to be committed	<p>Demand for ineligible Input tax credit (ITC) for the Financial Year 2025-26.</p> <p>The Company believes that the ITC has been availed after following the due process of law and complying with the conditions set out under the GST law.</p> <p>The Company is in the process of taking appropriate legal course of action against the said order challenging recovery of tax, levy of interest and penalty.</p>
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	There will be no material financial impact except to the extent mentioned in point no. 2 above.