



SAR TELEVENTURE LIMITED

CIN: L45202UP2019PLC213062

Reg Off.: B-16, First Floor, Sector-2,
Noida-201301, Uttar Pradesh

Contact: +91-8587050050

Email id: info@sarteventure.com

Website: www.sarteventure.com

3rd March, 2026

To,
The Manager, Listing
NSE Emerge (National Stock Exchange of India Ltd.)
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E) Mumbai-400051

Symbol: NSE: SARTELE
ISIN: INE0PUC01020

Dear Sir/Madam,

Subject: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) – Acquisition

We wish to inform you that the Board of Directors of the Company, at its meeting held today i.e. 3rd March, 2026 has considered and approved the following matter:

Acquisition of Grand Foundry Limited (“Target Company”)

- On 3rd March, 2026, the Company has entered into a Share Purchase Agreement (“SPA”) with the sellers (Existing Promoters) of the Target Company to acquire 2,13,51,740 equity shares @ Rs 1.50 per share, representing 70.17% of the fully paid-up equity share capital of the Target Company.
- Further, acquisition of up to 79,11,800 equity shares @ Rs 2.50 per share, representing 26% of the total paid-up / voting share capital of Target Company, from its public shareholders.
- The acquisition shall be made through an Open Offer in accordance with applicable regulations.

The brief details of the above acquisition(s), as required under Regulation 30 of the Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are enclosed herewith as Annexure – A.

The said information is also being uploaded on the Company’s website at www.sarteventure.com and on the NSE website at www.nseindia.com.

The meeting of the Board commenced at 2:30 a.m. and concluded at 3:00 p.m.

You are requested to kindly take the above on record.

Thanking You
Yours Faithfully
For SAR Televenture Limited

Vikas Tandon
Whole Time Director



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Annexure-A

Details under amended Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

S. No.	Particulars	Details- Grand Foundry Limited (GFL/Target Company)
1.	Name of the target entity, details in brief such as size, turnover etc.	<p>Name of the Target Company: Grand Foundry Limited (“GFL”).</p> <p>Authorised Share Capital: 7,50,00,000 Equity Shares of Rs. 4/- each and 1,00,000 15% Preference Shares of Rs. 10/- each</p> <p>Paid up Share Capital: 3,04,30,000 Equity Shares of Rs. 4/- each, fully paid up</p> <p>Turnover: Nil as on March 31, 2025</p>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	No
3.	Industry to which the entity being acquired belongs	Iron, Steel and Telecom
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	The Rationale behind acquisition to diversify and consolidate Company’s business.
5.	Brief details of any governmental or regulatory approvals required for the acquisition.	None
6.	Indicative time period for completion of the acquisition.	Within six months of Public announcement.
7.	Consideration – whether cash consideration or share swap or any other form and details of the same.	Cash
8.	Cost of acquisition and/or the price at which the shares are acquired.	<ul style="list-style-type: none"> Public Shareholders: Up to 79,11,800 equity shares @ Rs 2.50 per share (26% of paid-up capital).



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		<ul style="list-style-type: none"> • Existing Promoters (Sellers): 2,13,51,740 equity shares @ Rs. 1.50 per share (70.17% of paid-up capital).
9.	Percentage of shareholding / control acquired and / or number of shares acquired.	96.17% (Assuming full acceptance of shares from Public shareholders through Open Offer)
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	<ul style="list-style-type: none"> • Name: Grand Foundry Limited (BSE Scrip Code: GFSTEELS 513343 INE534A01028), (Corporate Identification No. L99999MH1974PLC017655). • Registered Office Address: 17, 1st Floor, A Wing, B No. 19, Trade Centre, BKC Bandra Pinnacle Corporate Park, Vidyanagari, Mumbai, Maharashtra, India, 400098. • Corporate and Correspondence Office Address: 4th Floor, DLF Towers, Shivaji Marg, Moti Nagar, Zakhira, Delhi, India, 110015. • Exchanges where listed: The equity shares are listed on National Stock Exchange of India Limited (“NSE”) and BSE Limited (“BSE”). <p>Turnover of last 3 years</p> <p>FY 2024-25: Nil FY 2023-24: Nil FY 2022-23: Rs 10.12 Lakhs</p> <p>However, Other income of the Target Company as follows:</p> <p>FY 2024-25: Rs 2.05 Lakhs FY 2023-24: Rs 2.77 Lakhs FY 2022-23: Rs 0.18 Lakhs</p>