



April 17, 2026

To,  
**National Stock Exchange of India Limited**  
Listing Department,  
Exchange Plaza,  
Bandra (E), Mumbai – 400 051

To,  
**BSE Limited**  
The Department of Corporate Services  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Mumbai 400 001

Ref Symbol: **VASCONEQ**

Ref: **Scrip Code: 533156**

Dear Sir/Madam,

**Sub: Outcome of Board Meeting pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

This is to inform you that the Board of Directors of the Company at their meeting held today, April 17, 2026 have inter-alia considered and approved the following:

**1. Issuance of Convertible Warrants by way of Preferential Issue:**

In accordance with Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI (ICDR) Regulations") as amended on such terms and conditions as may be determined by the Board and subject to approval of shareholders of the Company through Extra- ordinary General Meeting (EGM) and applicable regulatory authorities as the case may be, in accordance with the SEBI (ICDR) Regulations and other applicable laws, following securities are approved to be issued on a preferential basis ("Preferential issue"):

Issue and allotment of upto 2,00,00,000 Fully convertible warrants, each convertible into, or exchangeable for, 1 (one) fully paid-up equity share of INR 10/- each ("Warrants") at an issue price of INR 40/- (Indian Rupees Forty only) per warrant, higher than the floor price determined in accordance with the Regulation 164, read with Regulation 166A of Chapter V of SEBI ICDR Regulations, ("Warrant Issue Price") payable in cash aggregating to INR 80,00,00,000/- (Indian Rupees Eighty Crore Only) to Promoters and Non-Promoters by way of Preferential Issue on such terms and conditions in compliance with applicable provisions of Companies Act, 2013 and SEBI (ICDR) Regulations, 2009 and other applicable laws.

The details required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No HO/49/14/14(7)2025-CFD-POD2/1/3762/2026, dated January 30, 2026 are enclosed as '**Annexure A**' ;

VASCON ENGINEERS LTD.

Registered & Corporate Office: Vascon Weikfield Chambers, Behind Hotel Novotel, Opposite Hyatt Hotel, Pune-Nagar Road, Pune - 14.  
Tel.: +91 20 3056 2100/200/300, Fax: +91 20 3056 2600, Web: www.vascon.com CIN: L70100PN1986PLC175750



# VASCON

## **2. Constitution of Committee to the preferential issue:**

Constitution of Preferential Issue Committee to finalize/approve all the relevant documents, and exercise the powers of the Board for the purpose of carrying out the functions of the Board relating to proposed Preferential Issue of the Share Warrants as may be deemed necessary;

## **3. Increase the borrowing power limit U/s 180(1)(c) of the Companies Act 2013:**

Recommendation to the shareholders of the Company, special resolution for increasing in borrowing powers of the Company from existing INR 1000 Crore to INR 1500 Crore pursuant to provisions of Section 180(1)(c) and other applicable provisions, if any, of the Companies Act, 2013;

## **4. Authority to create charge U/s 180(1)(a) of the Companies Act 2013:**

Recommendation to the shareholders of the Company, special resolution for increasing the limits for selling, leasing or otherwise disposing of the whole or substantially whole of the undertaking and/or Creating Charge/Security over the Assets/Undertaking of the Company, from existing INR 1000 Crore to INR 1500 Crore pursuant to provisions of Section 180(1)(a) and other applicable provisions, if any, of the Companies Act, 2013;

## **5. Approval for issue of Notice of Extra-Ordinary General Meeting:**

Convening of an Extra-ordinary General Meeting ("EGM") of the Members of the Company on **Monday, May 18th, 2026** through Video Conferencing ("VC")/Other Audio Visual Means to seek Member's approval for the proposed Preferential issue alongwith other matters.

The notice of the said EGM will be sent separately to both the Stock Exchange(s) and to the Members of the Company and will also be available on the Company's website at [www.vascon.com](http://www.vascon.com) and on the website of both the stock exchanges in due course.

The Board meeting commenced at 1811 hours and concluded at 1908 hours.

You are kindly requested to take the above information on record.

**For Vascon Engineers Limited**

**Neelam Piyush Pipada**  
**Company Secretary and Compliance Officer**  
**M No. A31721**

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## Annexure A

Details on Preferential allotment as required under Regulation 30 of SEBI Listing Regulations and in terms of SEBI Master Circular No HO/49/14/14(7)2025-CFD-POD2/1/3762/2026, dated January 30, 2026:

Sr. No	Particulars	Details																
a.	Type of securities proposed to be issued (viz. equity shares, convertibles etc.);	Fully Convertible Warrants carrying a right to subscribe to 1 (one) equity share per warrant, which may be exercised in one or more tranches during the period commencing from the date of allotment of the warrants until expiry of 18 (Eighteen) months from the date allotment of the Warrants.																
b.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.);	Preferential issue of warrants in accordance with the provisions of the Companies Act, 2013 and the rules made thereunder and Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI (ICDR) Regulations") and other applicable laws.																
c.	Total number of securities proposed to be issued or the total amount for which the securities will be issued	Upto maximum of 2,00,00,000 convertible share warrants, to persons belonging to Promoter and Non-Promoter category.																
d.	In case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s)																	
i.	Names of the Investors	<table border="1"> <thead> <tr> <th>Sr. No.</th> <th>Name of the proposed Investors</th> <th>Category</th> <th>Warrants Quantity</th> </tr> </thead> <tbody> <tr> <td>1.</td> <td>Siddharth Vasudevan Moorthy</td> <td>Promoter</td> <td>1,00,00,000</td> </tr> <tr> <td>2.</td> <td>Pratik Saraogi</td> <td>Non-Promoter</td> <td>1,00,00,000</td> </tr> <tr> <td colspan="3"><b>Total</b></td> <td><b>2,00,00,000</b></td> </tr> </tbody> </table>	Sr. No.	Name of the proposed Investors	Category	Warrants Quantity	1.	Siddharth Vasudevan Moorthy	Promoter	1,00,00,000	2.	Pratik Saraogi	Non-Promoter	1,00,00,000	<b>Total</b>			<b>2,00,00,000</b>
Sr. No.	Name of the proposed Investors	Category	Warrants Quantity															
1.	Siddharth Vasudevan Moorthy	Promoter	1,00,00,000															
2.	Pratik Saraogi	Non-Promoter	1,00,00,000															
<b>Total</b>			<b>2,00,00,000</b>															
ii.	Post allotment of securities outcome of the subscription, issue price allotted price (in case of convertibles), number of investors	Not Applicable																
iii.	In case of convertibles, Intimation on conversion of securities or on lapse of the tenure of the instrument.	Will be given as and when required																
e.	Any cancellation or termination of proposal for issuance of securities including reasons thereof.	Not Applicable																

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