GRILL SPLENDOUR SERVICES LIMITED

(Formally known as Grill Splendour Services Pvt.Ltd)

BIRDY'S BAKERY & PATISSERIE

November 04, 2026

To,

Listing Compliance Department
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

NSE Symbol: BIRDYS

Dear Sir/ Madam

Sub: Outcome of the Board Meeting held on Wednesday, November 04, 2026, in accordance with provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the subject captioned and pursuant to the Regulation 30 read with Schedule III and Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that at the meeting of the Board of Directors of the Company held on Wednesday, November 04, 2026 at 3:30 pm and concluded at 4:05 p.m., inter alia considered and approved the Un-Audited Financial Results of the Company for the half year ended September 30, 2026 along with Limited Review Report issued by Statutory Auditors of the Company.

Copies of the aforesaid Un-Audited Financial Results, as approved by the Board and the Limited Review Report are enclosed herewith for your records.

You are requested to kindly take note of the same.

Thanking you,

For **Grill Splendour Services Limited**
(formerly known as Grill Splendour Services Private Limited)

VANDANA SRINIDHI RAO
Digitally signed by VANDANA SRINIDHI RAO
Date: 2026.11.04 16:12:29 +05'30'

Vandana Srinidhi Rao
Chairperson & Whole-Time Director
DIN- 06395396

INDEPENDENT AUDITOR'S REVIEW REPORT ON UNAUDITED HALF-YEARLY FINANCIAL RESULTS

To
The Board of Directors
Grill Splendour Services Limited
J1, Shram Siddhi Vinayak Premises Co-operative Society Limited
C-105, 1st Floor, Plot No. 8, Wadala Truck
Terminal Road, Antop Hill, Mumbai - 400037

Independent Auditor's Review Report on the Unaudited Half-Yearly Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Conclusion

We have reviewed the accompanying Statement of Unaudited Financial Results of **Grill Splendour Services Limited** ("the Company") for the half year ended **30 September 2026** ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

Based on our review conducted as stated in the paragraph titled *Auditor's Responsibilities for the Review of the Financial Results* below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Basis for Conclusion

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity"*, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures.

A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

SEN & RAY MUMBAI Chartered Accountants

Management's Responsibility for the Statement

This Statement has been prepared by the Company's Management and approved by the Board of Directors. The Statement has been prepared in accordance with the recognition and measurement principles laid down in the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The responsibility for the preparation and presentation of the Statement that gives a true and fair view of the net profit/(loss) and other financial information of the Company in accordance with the aforesaid Accounting Standards and other generally accepted accounting principles in India rests with the Company's Management.

Auditor's Responsibilities for the Review of the Financial Results

Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with SRE 2410, *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity"*, issued by ICAI. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement.

A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

For Sen & Ray
Chartered Accountants
Firm Registration No. 303047E



Saurabh Jain
Partner
Membership No.: 187257
UDIN: 26187257CHNVXI7237

Place: Mumbai
Date: 04 November, 2026

GRILL SPLENDOUR SERVICES LIMITED

(Formally known as Grill Splendour Services Pvt.Ltd)

Office No. 24 Ground Floor Shram Siddhi Vinayak Premises CHS, J1 Wadala Truck Terminals Wadala Mumbai -400037 Mob No.: 91 9004384401 Email id: ipo@birdys.in
Website: www.birdys.in CIN: L55100MH2019PLC333814

GRILL SPLENDOUR SERVICES LIMITED
CIN - L55100MH2019PLC333814
Statement Of Unudited Financial Results For The Half Yearly Ended Sept 30, 2026

Rs. In Lakhs (Except per share data)

Sr. No.	Particulars	Half year ended			Year Ended
		30-09-2026 Un-Audited	31-03-2026 Audited	30-09-2025 Un-Audited	31-03-2026 Audited
1	**Income**				
	(a) Revenue From Operations	436.37	522.05	496.61	1,018.66
	(b) Other Income	0.46	0.62	3.58	4.20
	Total Income	**436.83**	**522.67**	**500.19**	**1,022.86**
2	**Expenses**				
	(a) Cost Of Materials Consumed	163.23	242.59	248.21	490.80
	(b) Employee Benefits Expense	222.21	216.11	248.26	464.37
	(c) Finance Costs	29.37	22.70	20.49	43.19
	(d) Depreciation And Amortization Expenses	31.71	49.47	26.29	75.76
	(e) Other Expenses	240.61	325.54	371.96	697.50
	Total expense	**687.13**	**856.41**	**915.21**	**1,771.62**
3	**Profit / (Loss) before exceptional items and tax expenses**	**(250.30)**	**(333.74)**	**(415.02)**	**(748.76)**
4	Exceptional Item (Refer note 6 below)	-	487.12	-	487.12
5	**Profit / (Loss) for the year before tax**	**(250.30)**	**(820.86)**	**(415.02)**	**(1,235.88)**
6	**Tax Expenses**				
	Current Tax	-	-	-	-
	Deferred Tax	(55.07)	(73.43)	(91.30)	(164.73)
7	**Net Profit/(Loss) for the period**	**(195.23)**	**(747.44)**	**(323.72)**	**(1,071.16)**
8	Paid-up equity share capital (Face Value Rs. 10/- per share)	710.18	630.82	565.82	630.82
9	**Reserves And Surplus**				821.73
10	**Earnings Per Share (Face value of Rs. 10/- each)**				
	(a) Basic	(2.98)	(13.04)	(5.72)	(18.76)
	(b) Diluted	(2.98)	(13.04)	(5.72)	(18.76)

Notes:-

1) The above unaudited financial results have been prepared in accordance with Accounting Standards ('AS') prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014. Pursuant to the MCA Notification dated February 16, 2015, companies whose shares are listed on SME Exchanges as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 are exempted from the compulsory adoption of Indian Accounting Standards ('Ind AS'). Accordingly, the Company has prepared its financial results in accordance with AS.

2) The above unaudited financial results for the half-year ended Sept 30, 2026 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on Nov 04, 2026. The Statutory Auditors of the Company have audited these financial results.

3) The figures of the half-year ended March 31, 2026 are the balancing figures between audited figures for the year ended March 31, 2026 and figures for the half-year ended September 30, 2025 which were subjected to limited review by the statutory auditors.

4) The Company is engaged in restaurant and café services, specializing in cakes, snacks, chocolates, and other food items. The Company operates in a single business segment. Accordingly, in terms of Accounting Standard (AS) 17 on Segment Reporting, no separate segment information is required to be disclosed.

5) Pursuant to Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations), the aforesaid Financial Results may be accessed on the company website at www.birdys.in and may also accessed at the website of the stock exchange were shares of the company are listed at www.nseindia.com

6) In March 2026 Exceptional items comprise adjustments relating to Property, Plant and Equipment together with netting off sundry balances through write-offs and write-backs.
Exceptional Items:-
Furniture & Vehicle write-off – 336.50
Sundry balance write-off (net) – 150.62
Net Impact: 487.12

7) The figures for the previous period have been restated/regrouped/reclassified, wherever necessary, in order to make comparable.

SEN & RAY Chartered Accountants MUMBAI

GRILL SPLENDOUR SERVICES LTD.

For and on behalf of Board of Directors

Vandana S Rao
Whole Time Director
DIN - 06395396

Date: 04-11-2026
Place: Mumbai

GRILL SPLENDOUR SERVICES LIMITED

(Formally known as Grill Splendour Services Pvt.Ltd)

BIRDY'S

Office No. 24 Ground Floor Shram Siddhi Vinayak Premises CHS, J1 Wadala Truck Terminals Wadala Mumbai -400037 Mob No.: 91 9004384401 Email id: ipo@birdys.in
Website: www.birdys.in CIN: L55100MH2019PLC333814

GRILL SPLENDOUR SERVICES LIMITED
CIN - L55100MH2019PLC333814
Statement of Unaudited Assets and Liabilites for the half year ended Sept 30, 2026

Rs. In Lakhs

Particulars	As at 30 Sept 2026	As at 31 March 2026
I. EQUITY AND LIABILITIES		
(1) Shareholders' Funds		
(a) Share Capital	710.18	630.82
(b) Reserves And Surplus	1,548.94	821.73
Total	**2,259.12**	**1,452.55**
(2) Share Application Money Pending Allotment		
Share Application money pending allotment	-	492.26
	-	**492.26**
(3) Non-Current Liabilities		
(a) Long-Term Borrowings	361.26	230.23
(b) Long-Term Provisions	30.51	15.34
Total	**391.77**	**245.58**
(4) Current Liabilities		
(a) Short-Term Borrowings	89.77	105.97
(b)Trade Payables		
- Dues Of Micro Enterprises And Small Enterprises	-	-
- Dues Of Creditors Other Than Micro Enterprises And Small Enterprises	131.06	143.27
(c) Other Current Liabilities	97.61	88.88
(d) Short-Term Provisions	8.53	4.34
Total	**326.97**	**342.46**
Total Equity and Liabilities	**2,977.87**	**2,532.84**
II. Assets		
(1) Non-Current Assets		
(a) Property Plant And Equipment	418.93	446.92
(b) Intangible Assets	0.69	0.76
(c) Deferred Tax Assets	361.34	306.28
(d) Long-Term Loans And Advances	1,558.89	1,579.35
Total	**2,339.85**	**2,333.31**
(2) Current Assets		
(a) Inventories	20.91	20.89
(b) Trade Receivables	45.76	20.84
(c) Cash And Bank Balances	8.50	32.63
(d) Short-Term Loans And Advances	473.00	48.16
(e) Other Current Assets	89.85	77.01
Total	**638.02**	**199.53**
Total Assets	**2,977.87**	**2,532.84**

SEN & RAY Chartered Accountants MUMBAI

GRILL SPLENDOUR SERVICES LTD.

For and on behalf of Board of Directors

Vandana S Rao
Whole Time Director
DIN - 06395396

Date: 04-11-2026
Place: Mumbai

GRILL SPLENDOUR SERVICES LIMITED

(Formally known as Grill Splendour Services Pvt.Ltd)

Office No. 24 Ground Floor Shram Siddhi Vinayak Premises CHS, J1 Wadala Truck Terminals Wadala Mumbai -400037 Mob No.: 91 9004384401 Email id: ipo@birdys.in
Website: www.birdys.in CIN: L55100MH2019PLC333814

GRILL SPLENDOUR SERVICES LIMITED
CIN - L55100MH2019PLC333814
CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30 SEPTEMBER 2026

Rs. In Lakhs

PARTICULARS	30-09-2026 Un-Audited	31-03-2026 Audited
CASH FLOW FROM OPERATING ACTIVITES		
Net Profit after Extraordinary Item and before Tax	**(250.30)**	**(1,235.88)**
Adjustment for:		
Depreciation and Amortisation Expense	31.71	75.76
Exceptional Items -(net)	-	487.12
Interest Income	(0.46)	(4.20)
Finance Costs	29.37	43.19
Operating Profit before working capital changes	**(189.68)**	**(634.01)**
Changes in Working Capital :		
Inventories	(0.02)	(0.66)
Trade Receivables	(24.92)	184.24
Other Current Assets	(12.84)	(66.41)
Short Term Loan and Advances	(424.85)	(11.39)
Long-Term Loans And Advances	20.46	(35.22)
Deferred tax assets	-	(164.22)
Trade Payables	(12.21)	(33.89)
Other current liabilities and provision (C and NC)	28.13	31.99
Cash generated from Operations	**(615.93)**	**(729.57)**
Tax paid (Net)	-	-
Net Cash (Used in) Operating Activities	**(615.93)**	**(729.57)**
CASH FLOW FROM INVESTING ACTIVITES		
Purchase of Property, Plant and Equipment	(3.66)	(177.60)
Interest Received	0.46	4.20
Net cash (Used in) Investing Activities	**(3.20)**	**(173.40)**
CASH FLOW FROM FINANCING ACTIVITIES		
Repayment of Long Term Borrowings	-	(60.30)
Proceed of Long Term Borrowings	131.02	
Proceed of Short Term Borrowings	-	33.51
Repayment of Short Term Borrowings	(16.20)	
Proceeds from Share Capital	79.36	110.00
Proceed from Share Premium	107.78	596.28
Other Reserve	322.41	-
Interest Paid	(29.37)	(43.19)
Net cash Generated from Financing Activities	**595.00**	**636.30**
Net (Decrease) in Cash and Cash Equivalents	**(24.13)**	**(266.67)**
Opening Balance of Cash and Cash Equivalents	32.63	299.30
Closing Balance of Cash and Cash equivalents	**8.50**	**32.63**

SEN & RAY Chartered Accountants MUMBAI

GRILL SPLENDOUR SERVICES LTD.

For and on behalf of Board of Directors

Date: 04-11-2026
Place: Mumbai

Vandana S Rao
Whole Time Director
DIN - 06395396

To,
The Board of Directors
Grill Splendour Services Limited
Office No. 24 Ground Floor Shram
Siddhi Vinayak Premises CHS J1
Wadala Truck Terminal– 400037

Sub: Certification under pursuant to NSE Circular No. NSE/CML/2024/23 dated September 05, 2024, for utilisation of funds in relation to Preferential Issue of Fully Convertible Warrants into Equity Shares of Grill Splendour Services Limited ('the Company")

We have verified the records and books of accounts of the Company for the purpose of issue certificate for the utilisation of issue proceeds raised through issue of 40,00,000 (Forty lacs) Convertible Warrants of Rs. 85.61/- aggregating to Rs. 3424.40 lacs.

The Company had received subscription for 34,00,000 (Thirty-four lacs) Convertible Warrants along with the subscription amount of Rs 728.68 lacs, being 25% of the total consideration.

During the half year under report i.e. September 30, 2026, the Company had received an application for conversion of 7,93,600 (Seven Lakhs Ninety-Three Thousand Six Hundred) warrants along with the balance consideration of Rs. 509.55 Lacs, being 75% of the total consideration payable on exercise of the right to convert the said warrants into equity.

The Board of Directors of the Company approved allotment of equity shares in the following manner:

Sr. No.	Date of allotment	No of Equity Shares	Amount in Lacs @ Rs. 64.2075 Per Equity Share
1.	May 22, 2026	2,33,600	149.99
2.	June 03, 2026	3,80,000	243.99
3.	July 22, 2026	1,80,000	115.57
	Total	**7,93,600**	**509.55**

The Company has up to September 30, 2026, allotted securities of amounted to Rs. 1944.51 Lacs out of the said Issue.

The details of utilisation of funds as per NSE Circular No. NSE/CML/2024/23 dated September 05, 2024, is attached as **Annexure A.**

For Sen & Ray
Chartered Accountants
Firm Registration No.: 303047E

SEN & RAY MUMBAI Chartered Accountants

Saurabh Jain
Partner
M No: - 187257
UDIN: 26187257SWPWIP9960
Place: Mumbai
Date: November 04, 2026

Annexure A

(Rs. in lacs)

Sr. No.	Object as disclosed in the Offer Document	Amount disclosed in the Offer Document	Actual Utilised Amount	Unutilised Amount	Remarks
1	Expansion of the Business	838.40	473.36	Nil	The actual amount utilised represents the amount utilised up to September 30, 2026
2	Branding and Digital Marketing	718.40	161.47		
3	Return of Loans and advances	538.40	373.59		
4	General Corporate Purpose	838.40	535.77		
5	Working Capital	490.80	400.32		

