

February 13, 2026

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001	National Stock Exchange of India Limited Exchange Plaza, C-1, Block-G Bandra Kurla Complex, Bandra (E) Mumbai- 400 051
Scrip Code: 543983	NSE Symbol: EMSLIMITED

Sub: - Outcome of Board Meeting of EMS Limited

Dear Sir/Madam,

In continuation to our letter dated February 06, 2026, we would like to inform you that pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), the Board of Directors of the Company has, at its meeting held today, i.e. February 13, 2026 transacted the following business:

Financial Result

Considered and approved the Standalone and Consolidated Unaudited Financial Results of the Company for the quarter and Nine Months ended December 31, 2025. The same was also reviewed by the Audit Committee in its meeting held on February 13, 2026. A copy of the same along with the Limited Review Report submitted by the Statutory Auditors i.e. M/s Ajay K. Kapoor & Company (FRN: 013788N) is enclosed herewith.

The above information is being made available on the Company's website at www.ems.co.in.

The meeting of the Board of Directors commenced at 03:15 P.M. and concluded at 03:37 P.M.

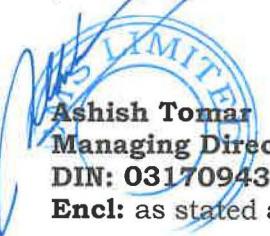
Please take the above information on record.

Thanking you,

Yours faithfully

For EMS Limited

(Formerly known as EMS Infracon Private Limited)


Ashish Tomar
Managing Director & CFO
DIN: 03170943
Encl: as stated above

sustainable growth



EMS Limited

CIN: L45205DL2010PLC211609

ISO 9001:2015, ISO 14001:2015 & ISO 45001:2018

(Formerly known as EMS Infracon Private Limited)

Corporate Office: C-88, RDC, Raj Nagar, Ghaziabad, Uttar Pradesh-201002 (India)

Registered Office: 701, DLF Tower A, Jasola, New Delhi, Delhi-110025 (India)

Phone: 0120 4235555, 4235559

E-mail: ems@ems.co.in

Web: www.ems.co.in



AJAY K. KAPOOR & COMPANY

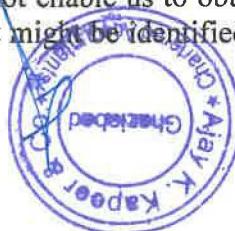
CHARTERED ACCOUNTANTS

309, Shiva Tower, Opp. Chaudhary Cinema,
G.T. Road, Ghaziabad-201 001
Phone : 0120-2863132, 2863133
Telefax : 0120-4123134
E-mail : caajaykapoor@gmail.com

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT

TO
THE BOARD OF DIRECTORS OF
EMS LIMITED
(Formerly Known as EMS Infracon Private Limited)

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **EMS LIMITED (Formerly Known as EMS Infracon Private Limited)** ("the Company") for the quarter and nine months ended on **31st December 2025** ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with SEBI Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 ('the Circular').
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IndAS-34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under from time to time and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The statement of financial results for the quarter and nine months ended 31st December 2025 does not include the profit/loss of EMS Himal Hydro JV (in which the holding company holds 51% share) & EMS Singh JV (in which the holding company holds 1% share) –Both Partnership Firm, as the financial statements have not been provided to us by the management, however it has no material impact on the financial results.

For Ajay K. Kapoor & Company
Chartered Accountants
Firm Registration No: 013788N

(CA Ajay Kumar Kapoor)
Partner

Membership No:-092423
UDIN: 26092423LBIHZ01468

Place: Ghaziabad
Date: 13.02.2026



309, Shiva Tower, Opp. Chaudhary Cinema,
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E-mail : caajaykapoor@gmail.com

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT

TO
THE BOARD OF DIRECTORS OF
EMS LIMITED
(Formerly Known as EMS Infracon Private Limited)

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **EMS LIMITED (Formerly Known as EMS Infracon Private Limited)** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as the "Group") for the quarter and nine months ended **31st December 2025** ("the Statement") attached herewith, being submitted by the parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended('the Regulation'), read with SEBI Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 ('the Circular').
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IndAS-34), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India(ICAI). A review of interim financial information consists of making inquiries, primarily of the Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended to the extent possible.

4. The Statement includes the results of the following entities:

S.No.	Company Name	Nature
1.	EMS Limited	Holding Company
	Subsidiary Entities	
2.	SKUEM Water Projects Private Limited	Wholly owned Subsidiary Company
	EMS Green Energy Private Limited	Wholly owned Subsidiary Company
	EMS-TCP JV Private Limited	Partially Owned Subsidiary Company (74%)
	Canary Infrastructure Private Limited	Wholly owned Subsidiary Company
	EMS Industries Private Limited (Formerly Known as Brij Bihari Pulp & Papers Private Limited)	Partially Owned Subsidiary Company (60%)
	Mirzapur Ghazipur STPS Private Limited	Partially Owned Subsidiary Company (60%)
	Partnership Firm/AOP	
3.	EMS Constructions	Partnership Firm (74%)
	EMS-NIPL JV	AOP (74%)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. We did not review the interim financial results of one of the subsidiary Company i.e. Mirzapur Ghazipur STPS Private Limited which are included in the Consolidated unaudited financial results, whose interim results reflect total assets of Rs 11579.86 Lakhs as at December 31, 2025 and share of total revenue of Rs 620.47 Lakhs and Rs 62.51 Lakhs, share of total net profit/(loss) after tax (including OCI) of Rs 80.91 Lakhs and Rs 91.32 Lakhs , for the nine months ended and quarter ended December 31, 2025 respectively, and net cash flow of Rs (57.27) lakhs for the period April 01, 2025 to December 31, 2025, as considered in the consolidated unaudited financial results. These interim financial results have been audited/reviewed by other auditors, whose reports have been certified by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries is based solely on such unaudited interim financial results and procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matter.
7. The consolidated statement of financial results for the nine months ended and quarter ended 31st December 2025 does not include the results of EMS Himal Hydro JV (in which the holding company holds 51% share) (there is no income from revenue from operations) & EMS Singh JV (in which the holding company holds 1% share) –Both Partnership Firm, as the financial statements have not been provided to us by the management, however it has no material impact on the financial results. The Fair value of Polymatech Electronics Limited, being unlisted entity, could not be assessed because of unavailability of latest financial statement, hence the value of shares is considered at Cost Price only.

For Ajay K. Kapoor & Company
Chartered Accountants
Firm Registration No: 013788N

(CA Ajay Kumar Kapoor)
Partner

Membership No:-092423
UDIN: 26092423UDZUTV5689

Place: Ghaziabad
Date: 13.02.2026

EMS LIMITED
 (Formerly Known as EMS Infracon Private Limited)
 Regd Office : 701, DLF Tower A, Jasola, New Delhi-110025
 Corporate Office : C-88, Second Floor, RDC, Raj Nagar, Ghaziabad-201002
 CIN No. : L45205DL2010PLC211609
 Ph : 0120-4235559, Email:ems@ems.co.in; Website: www.ems.co.in

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE NINE MONTH & QUARTER ENDED ON DECEMBER 31ST, 2025

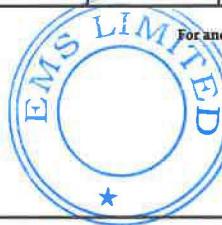
(₹ in Lakhs)

Particulars	Quarter ended			Nine Month ended		Year ended
	31.12.2025 (Unaudited)	30.09.2025 (Unaudited)	31.12.2024 (Unaudited)	31.12.2025 (Unaudited)	31.12.2024 (Unaudited)	31.03.2025 (Audited)
L. Revenue from operations	16875.27	14441.02	24215.01	52444.02	67694.03	94244.58
II. Other income	239.26	432.53	258.15	891.97	678.90	887.66
III. Total Income (I+II)	17114.53	14873.55	24473.16	53335.99	68372.93	95132.24
IV. Expenses:						
Cost of sales and services	11984.31	11587.86	15431.87	38772.84	41975.22	60551.71
Changes in inventories	767.22	-1875.96	683.55	-1424.58	3921.90	4578.34
Employee benefits expense	1013.42	918.88	809.29	2769.11	2200.48	3000.99
Finance costs	209.01	111.91	136.17	475.32	310.36	372.13
Depreciation and amortization expense	195.70	186.90	220.87	570.66	608.83	830.32
Other expenses	395.38	313.13	267.18	961.92	809.76	1145.31
Total expenses (IV)	14565.03	11242.72	17548.94	42145.27	49826.55	70478.80
V. Profit before exceptional items and tax (III-IV)	2549.50	3630.83	6924.22	11190.71	18546.38	24653.44
VL Exceptional items						
VII. Profit before tax (V-VI)	2549.50	3630.83	6924.22	11190.71	18546.38	24653.44
VIII. Tax expense :						
Current tax	785.00	855.00	1800.00	2950.00	4800.00	6340.00
Deferred tax liability/(Assets)	-13.39	-9.61	-12.08	-42.50	-27.30	-31.74
Income tax relating to earlier years & Firm Tax	0.01	-17.50	117.74	-35.75	117.74	117.74
	771.62	827.89	1905.66	2871.75	4890.44	6426.00
IX. Profit for the year	1777.88	2802.94	5018.56	8318.96	13655.93	18227.44
X. Other comprehensive income						
Items that will not be reclassified to profit or loss						
Remeasurement gain/ (loss) on defined benefit plan	1.92	2.23	-3.95	5.52	-11.86	7.36
Income Tax relating to items that will not be reclassified to Profit & Loss	-0.48	-0.56	0.99	-1.39	2.98	-1.85
Other comprehensive income for the year, net of tax	1.44	1.67	-2.96	4.13	-8.87	5.51
XI. Total comprehensive income for the year (IX+X)	1779.32	2804.61	5015.60	8323.10	13647.06	18232.95
XII. Earnings per equity share (Nominal value per share Rs. 10/-)						
- Basic (Rs.)	3.20	5.05	9.04	14.98	24.59	32.82
- Diluted (Rs.)	3.20	5.05	9.04	14.98	24.59	32.82
Weighted Average Number of shares used in computing earning per share						
- Basic (Nos.)	55,530,807	55,530,807	55,530,807	55,530,807	55,530,807	55,530,807
- Diluted (Nos.)	55,530,807	55,530,807	55,530,807	55,530,807	55,530,807	55,530,807

Place : Ghaziabad
Date : 13.02.2026

For and on behalf of the Board of Directors of EMS Limited

(Ashish Tomar)
 Managing Director & CFO
 DIN No. 03170943



EMS LIMITED
 (Formerly Known as EMS Infracon Private Limited)
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STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE NINE MONTH & QUARTER ENDED ON DECEMBER 31ST, 2025

(₹ in Lakhs)

Particulars	Quarter ended			Nine Month ended		Year ended
	31.12.2025 (Unaudited)	30.09.2025 (Unaudited)	31.12.2024 (Unaudited)	31.12.2025 (Unaudited)	31.12.2024 (Unaudited)	31.03.2025 (Audited)
L. Revenue from operations	20035.48	17348.51	24529.05	61224.07	68503.89	97249.19
II. Other income	252.68	437.50	263.05	923.33	691.72	920.65
III. Total Income (I+II)	20288.16	17786.00	24792.10	62147.40	69195.61	98169.84
IV. Expenses:						
Cost of sales and services	14004.80	13815.71	15442.35	44962.60	41994.90	61655.69
Changes in inventories	635.89	-2100.33	683.55	-2069.60	3921.90	4578.34
Employee benefits expense	1165.72	1055.35	839.20	3188.71	2289.12	3116.67
Finance costs	348.24	265.24	136.20	918.59	310.40	843.48
Depreciation and amortization expense	263.20	247.92	256.48	766.04	710.17	961.85
Other expenses	1154.50	859.94	455.06	2938.78	1306.02	2115.74
Total expenses (IV)	17572.36	14143.83	17812.86	50705.14	50534.50	73271.77
V. Profit before exceptional items and tax (III-IV)	2715.80	3642.17	6979.24	11442.26	18661.11	24898.07
VI. Exceptional items						
VII. Profit before tax (V-VI)	2715.80	3642.17	6979.24	11442.26	18661.11	24898.07
VIII. Tax expense :						
Current tax	805.13	856.15	1815.67	2980.22	4832.20	6448.17
Deferred tax liability/(Assets)	-17.20	-12.31	-13.61	-52.26	-30.50	-46.62
Income tax relating to earlier years & Firm Tax	-0.18	-15.58	117.74	-34.01	118.18	118.18
	787.76	828.26	1919.81	2893.95	4919.88	6519.72
IX. Profit for the year	1928.05	2813.92	5059.43	8548.31	13741.23	18378.35
X. Other comprehensive income						
Items that will not be reclassified to profit or loss						
Re-measurement gain/ (loss) on defined benefit plan	2.13	2.38	-3.95	6.13	-11.86	7.36
Income Tax relating to items that will not be reclassified to Profit & Loss	-0.54	-0.60	0.99	-1.54	2.98	-1.85
Other comprehensive Income for the year, net of tax	1.59	1.78	-2.96	4.59	-8.87	5.51
XL. Total comprehensive income for the year (IX+X)	1929.64	2815.70	5056.48	8552.90	13732.36	18383.86
Profit for the year attributable to						
Shareholders of the Group	1882.55	2823.59	5049.93	8494.36	13726.89	18354.10
Non Controlling Interest	45.50	-9.67	9.51	53.96	14.34	24.25
Other Comprehensive income for the year attributable to						
Shareholders of the Group	1.53	1.73	-2.96	4.41	-8.87	5.51
Non Controlling Interest	0.06	0.05	-	0.18	-	-
XII. Earnings per equity share (Nominal value per share Rs. 10/-)						
- Basic (Rs.)	3.39	5.08	9.09	15.30	24.72	33.05
- Diluted (Rs.)	3.39	5.08	9.09	15.30	24.72	33.05
Weighted Average Number of shares used in computing earning per share						
- Basic (Nos.)	55,530,807	55,530,807	55,530,807	55,530,807	55,530,807	55,530,807
- Diluted (Nos.)	55,530,807	55,530,807	55,530,807	55,530,807	55,530,807	55,530,807

For and on behalf of the Board of Directors of EMS Limited

(Ashish Tomar)
 Managing Director & CFO
 DIN No. 03170943

Place : Ghaziabad
 Date : 13.02.2026

EMS LIMITED

(Formerly Known as EMS Infracon Private Limited)

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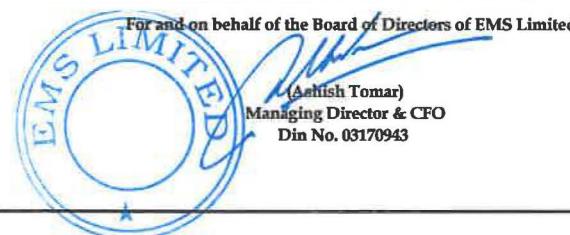
CONSOLIDATED SEGMENTWISE REVENUE RESULTS, ASSETS AND LIABILITIES

SEGMENT INFORMATION (Consolidated)

*EMS Limited has acquired 6000 (60%) Equity Shares of EMS Industries Private Limited (Formerly known as Brij Bihari Pulp & Paper Private Limited at a premium of Rs 12905 per equity shares at a face value of Rs 10/-per share for an aggregate amount of Rs 7.75 Crores on 27th March 2025. Accordingly EMS Limited is classified as the holding company of EMS Industries Limited (Formerly Known as Brij Bihari Pulp & Papers Private Limited). EMS Limited , the holding company has started consolidating Standalone unaudited results of EMS Industries (Formerly Known as Brij Bihari Pulp & Papers Private Limited) with effect from 1st April 2025. Therefore w.e.f 1st April 2025, the Group is engaged in the business of two segments (i) construction of Infrastructure Projects, Sewer, Sewer Treatment plants, Water Tanks, Water treatment plants, Road sector development, Electrification Development and its Transmission and Distribution Infrastructure, Building Construction and real estate sector. (ii) Manufacture of flex sheets and paper products. Accordingly, there is separate reportable segment as per Ind AS 108 " Operating Segments" in case of Consolidated Unaudited results for the nine months and quarter ended 31st December 2025.

(₹ In Lakhs)

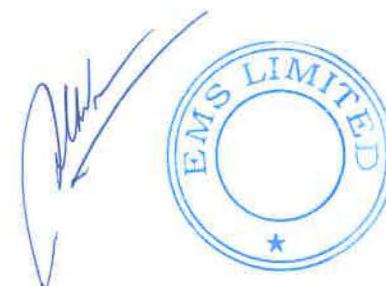
S.No	Particulars	Particulars					
		For The Quarter ended		Nine Months ended		Year ended	
		31.12.2025 (Unaudited)	30.09.2025 (Unaudited)	31.12.2024 (Unaudited)	31.12.2025 (Unaudited)	31.12.2024 (Unaudited)	31.03.2025 Audited
1	Segment Revenue						
a)	Contractor	17508.37	15293.62	24529.05	54471.80	68503.89	97249.19
b)	Manufacturing of flex sheets and paper products	2527.11	2054.89	-	6752.27	-	-
	Total	20035.48	17348.51	24529.05	61224.07	68503.89	97249.19
	Less: Intersegment Revenue	-	-	-	-	-	-
	Revenue from Operations	20035.48	17348.51	24529.05	61224.07	68503.89	97249.19
2	Segment Results-						
	Profit/Loss before Tax, finance cost and exceptional items						
a)	Contractor	3050.05	3901.22	7115.44	12323.10	18971.52	25741.55
b)	Manufacturing of flex sheets and paper products	13.99	6.20	-	37.75	-	-
	Total (A)	3064.04	3907.42	7115.44	12360.85	18971.52	25741.55
	Less: Finance Cost (B)	348.24	265.24	136.20	918.59	310.40	843.48
	Profit before Tax (A-B)	2715.80	3642.17	6979.24	11442.26	18661.11	24898.07
3	Segment Assets						
a)	Contractor	124672.08	122315.78	114944.13	124672.08	114944.13	116531.63
b)	Manufacturing of flex sheets and paper products	9579.41	9376.07	-	9579.41	-	-
	Total	134251.50	131691.85	114944.13	134251.50	114944.13	116531.63
4	Segment Liabilities						
a)	Contractor	19182.25	17904.64	21748.37	19182.25	21748.37	18700.78
b)	Manufacturing of flex sheets and paper products	9639.21	9453.15	-	9639.21	-	-
	Total	28821.46	27357.78	21748.37	28821.46	21748.37	18700.78



Place : Ghaziabad

Date : 13.02.2026

Notes :-	
1	In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, this Statement of Unaudited Standalone & Consolidated Financial Results for the quarter and nine month ended on 31st December, 2025 have been reviewed by the Audit Committee and thereafter, approved by the Board of Directors and were taken on record at their meeting held on February 13th , 2026 and have limited reviewed by the Statutory auditor of the company.
2	These Unaudited Standalone & Consolidated Financial Results of the Company for the quarter and nine month ended 31st December, 2025 have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosures Requirement) 2015.
3	Previous period's figures have been regrouped and rearranged, to the extent necessary, to confirm to current period's classifications.
4	The Company is engaged in the business of Sewerage contractors, Sewerage Treatment Plants (STP) Works, Electricity transmission and distribution & Building and manufacturing of own items which are used for construction purpose. Based on similarity of activities, risk and reward structure, organisation structure and internal reporting system , the company has structured its operations into single operating segment and hence there is no Standalone reportable segment as per Ind AS 108 " Operating Segments". However, EMS Limited has acquired 6000 (60%) Equity Shares of EMS Industries Private Limited (Formerly known as Brij Bihari Pulp & Papers Private Limited) at a premium of Rs 12905 per equity shares at a face value of Rs 10/-per share for an aggregate amount of Rs 7.75 Crores on 27th March 2025. Accordingly EMS Limited is classified as the holding company of EMS Industries Private Limited (Formerly Known as Brij Bihari Pulp & Papers Private Limited). Due to impracticality of calculating profit for the period 27th March 2025 to 31st March 2025 as well as being negligible period, the Management had not consolidated the Subsidiary " EMS Industries Private Limited (Formerly Known as Brij Bihari Pulp & Papers Private Limited) " in the consolidated Balance Sheet in the Financial Year 2024-2025. The Management has started consolidating unaudited results of EMS Industries Private Limited (Formerly Known as Brij Bihari Pulp & Papers Private Limited) with effect from 1st April 2025. EMS industries Private Limited was not consolidated in the unaudited financial results for the nine months and quarter ended 31st December,2024, as it was not a subsidiary Therefore w.e.f 1st April 2025, the Group is engaged in the business of two segments (i) construction of Infrastructure Projects, Sewer, Sewer Treatment plants, Water Tanks, Water treatment plants, Road sector development, Electrification Development and its Transmission and Distribution Infrastructure, Building Construction and real estate sector. (ii) Manufacture of flex sheets and paper products. Accordingly, there is a separate reportable segment as per Ind AS 108 " Operating Segments" in case of Consolidated Unaudited results for the nine months ended and quarter ended 31st December 2025.
5	The Holding Company, EMS Limited had been following the Cost Model for the measurement of Property, Plant, and Equipment (PPE), as per Ind AS 16. In contrast, the Subsidiary Company,SKUEM Water Projects Private Limited had chosen the Revaluation Model for its PPE from Financial 2024-2025. As per Ind AS 110 – Consolidated Financial Statements, it is imperative for the parent company to prepare consolidated financial statements using uniform accounting policies for like transactions and other events in similar circumstances. This ensures consistency and comparability across the group's financial statements. According to Ind AS 110 – Consolidated Financial Statements, during consolidation, the carrying amounts of the assets and liabilities of the Subsidiary are adjusted to align with the accounting policies of the Holding Company. In this case, the Subsidiary's PPE, measured using the Revaluation Model, has been adjusted to reflect the Cost Model adopted by the Holding Company. The following Adjustments are made to ensure that the consolidated financial statements present a consistent accounting treatment for PPE across the Group, in compliance with Ind AS. 1. Elimination of Revaluation Surplus: Any revaluation surplus recognized in the Subsidiary's equity has been eliminated. 2. Adjustment to Carrying Amount: The carrying amount of the Subsidiary's PPE has been adjusted to its cost less accumulated depreciation and impairment losses, consistent with the Holding Company's policy. 3. Depreciation Adjustment: Subsequent depreciation has been recalculated based on the adjusted cost basis, and any differences will be recognized in the consolidated profit and loss statement.
6	The above Statement of Unaudited Standalone Financial Results for the Nine Months and quarter ended 31st December, 2025 does not include the Profit from EMS-Himal Hydro JV (there is no income from revenue from operations) & EMS Singh JV –Both Partnership Firm, however it has no material impact on financial results.
7	The consolidated statement of financial results for the nine months and quarter ended 31st December , 2025 does not include the results EMS Himal Hydro JV (in which the holding company holds 51% share) (there is no income from revenue from operations) and the Profit of EMS Singh JV (in which the holding company holds 1% share) Both Partnership Firm as it is not provided by the Management of the Company.
8	The Fair value of Polymatech Electronics Limited, being unlisted entity, could not be assessed because of unavailability of latest financial statement, hence the value of shares is considered at Cost Price only.



9 Figures for the quarter ended December 31, 2025 represent the difference between the unaudited figures of nine month ended 31st December 2025 and the unaudited published figures of six month ended September 30, 2025.

10 The Standalone and Consolidated Financial Results for the nine months ended include interest income on FDR of Rs. 209.61 lacs pertaining to the previous financial year ended 31 March 2025.

11 The Company has, pursuant to the approval granted by the Board of Directors of the Company, at its meeting held on December 31, 2025, entered into a Agreement with "Neercare India Private Limited", for carrying on the business of design and building of Sewage Treatment Plant, Sewage Pumping Station and Sewerage Network and all Appurtenant Structures and Allied Works in the name of "EMS NIPL JV" The Company will be a lead partner with 74% share in "EMS NIPL JV" to complete the work order awarded by the Kolkata Municipal Corporation for the work of Pollution Abatement work for Rejuvenation of River Adi Ganga, Kolkata, West Bengal. Thus EMS NIPL JV is a AOP of EMS Limited having Share 74 %.

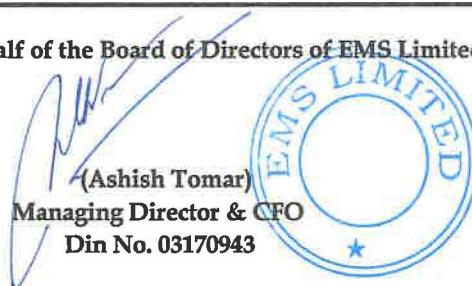
12 The Government has notified amendments to the Labour Code which may have an impact on the Company's gratuity obligations. The Company is in the process of evaluating the implications of the said amendments. Based on the preliminary assessment carried out, the impact on the financial results for the quarter is not expected to be material. The effect, if any, will be appropriately considered in the financial results for the year ended 31 March 2026, in accordance with the applicable accounting standards.

13 EMS Limited holds a 74% interest in the EMS NIPL JV. The AOP was jointly formed for the execution of a specific contract. The Company, together with the other participants, has rights to the assets and obligations for the liabilities of the AOP in accordance with the contractual arrangement. Accordingly, the arrangement has been classified as a Joint Operation in accordance with Ind AS 111 – Joint Arrangements. As the AOP was jointly formed and no purchase consideration was paid, the arrangement does not constitute a business combination under Ind AS 103 – Business Combinations. Accordingly, no goodwill has been recognised. The Company has recognised its 74% share of the assets, liabilities, income and expenses of the AOP on a line-by-line basis in the consolidated financial statements in accordance with Ind AS 111.

14 The unaudited standalone & Consolidated financial results for the quarter and nine month ended 31st December, 2025 are available on the website of the Company (www.ems.co.in) and on Stock Exchanges website (www.bseindia.com) and (www.nseindia.com).

For and on behalf of the Board of Directors of EMS Limited

(Ashish Tomar)
Managing Director & CFO
Din No. 03170943



Place: Ghaziabad
Date : 13.02.2026