

Thursday, April 16, 2026

To,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex, Bandra (E),
Mumbai -400051, Maharashtra, India

Scrip Code: DURLAX

Subject: Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Outcome of the Meeting of Board of Directors of Durlax Top Surface Limited (the "Company") held on Thursday, April 16, 2026

Dear Sir/ Madam,

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions, we wish to inform you that Board of Directors in their meeting held on **Thursday, April 16, 2026** have inter-alia considered and approved the following among other items:

1. Subject to Shareholders approval, raising funds by way of issuing and allotting upto **1,03,15,790 (One Crore Three Lakhs Fifteen Thousand Seven Hundred and Ninety)** Fully Convertible Warrants ("**Warrants/ Convertible Warrants**") of **Rs.10/- (Rupees Ten Each)** on preferential basis for cash at an issue price of **47.50/- (Rupees Forty-Seven and Fifty Paise Only)** per warrant aggregating to **Rs. 49,00,00,025/- (Rupees Forty-Nine Crores and Twenty-Five Only)** to the Promoter/Promoter Group of the Company and Identified Non-Promoter(s) in accordance with Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 and the provisions of the Companies Act, 2013 and rules made there under. (Details are enclosed herewith as **Annexure I**);
2. Subject to Shareholders approval, increase in remuneration of **Mr. Shravan Laxmichand Suthar (DIN: 02985316)**, Managing Director of the Company upto **Rs. 1,20,00,000/- (Rupees One Crore Twenty Lakhs Only) per annum** (inclusive of salary, perquisites, benefits, incentives and allowances), w.e.f. April 01, 2026 to March 31, 2029.
3. Subject to Shareholders approval, increase in remuneration of **Mr. Lalit Laxmichand Suthar (DIN: 02985324)**, Whole-time Director of the Company upto **Rs. 1,20,00,000/- (Rupees One Crore Twenty Lakhs Only) per annum** (inclusive of salary, perquisites, benefits, incentives and allowances), w.e.f. April 01, 2026 to March 31, 2029.
4. The notice of the Extra-Ordinary General Meeting to be held on **Tuesday, May 12, 2026** through Conferencing ('VC')/ other Audio Visual Means ('OAVM') facility for approval of the shareholders for the matter as mentioned in point no 1, 2 and 3 above.

The meeting of the Board of Directors commenced at 18.00 PM and concluded at 22.40 PM.

You are requested to kindly take the above information on record.

Thanking you,
Yours faithfully,
For **Durlax Top Surface Limited**

Komal Birla
Company Secretary & Compliance Officer
Encl: As above

Pursuant to SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023)

Preferential Issue of Fully Convertible Warrants of the Company for consideration in cash

Particulars	Details
Type of securities proposed to be issued	Fully Convertible Warrants
Type of issuance	Preferential Issue in accordance with sections 42, 62 of the Companies Act, 2013 and rules made there under and Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.
Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Upto 1,03,15,790 (One Crore Three Lakhs Fifteen Thousand Seven Hundred and Ninety) Fully Convertible Warrants having face value of Rs.10/- (Rupees Ten Each) for cash at an issue price of Rs. 47.50/- (Rupees Forty-Seven and Fifty Paise Only) per warrant aggregating to Rs. 49,00,00,025/- (Rupees Forty-Nine Crores and Twenty-Five Only)
Issue price	Rs. 47.50/- (Rupees Forty-Seven and Fifty Paise Only)
In case of preferential issue, the listed entity shall disclose the following additional details to the stock exchange(s): i Names of the Investors ii Post allotment of securities — outcome of the subscription, issue price/ allotted price (in case of convertibles), number of investors. iii In case of convertibles - intimation on the conversion of securities or on lapse of the tenure of the instrument	Refer Table A

Table A

Sr. No.	Name of the Proposed Allottee	Category	Maximum No. of Warrants proposed to be allotted
1	Shravan Laxmichand Suthar	Promoter	50,00,000
2	Lalit Laxmichand Suthar	Promoter	31,26,896
3	Pankaj Laxmichand Suthar	Promoter Group	5,52,364
4	Laxmichand Ladhaji Suthar	Promoter Group	5,10,740
5	Himanshu Bala	Non-Promoter	2,90,000
6	Manan Chamaria	Non-Promoter	2,90,000
7	Mantosh Kumar	Non-Promoter	15,000
8	Rajesh Chokhani	Non-Promoter	15,000
9	Charmi Shah	Non-Promoter	40,000
10	Sunita Agnelo Dmello	Non-Promoter	40,000
11	Abish Saji	Non-Promoter	40,000
12	Anand Chamaria HUF	Non-Promoter	3,95,790
Total			1,03,15,790