

Wednesday, June 10, 2026

National Stock Exchange of India Limited

Exchange Plaza,
Bandra-Kurla Complex, Bandra (E),
Mumbai -400051, Maharashtra, India

Scrip Code: DURLAX

Subject: Announcement under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions, we wish to submit the following clarifications:

1. Pursuant to the proposed preferential issue of convertible warrants, 25% of the warrant subscription amount shall be received by the Company within 15 days from the date of receipt of in-principle approval from the Stock Exchange(s), while the balance 75% of the warrant subscription amount shall be received in one or more tranches within a period of 18 months from the date of allotment of the warrants, in accordance with the applicable provisions of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.

Since the receipt of the balance 75% subscription amount is contingent upon the exercise of conversion rights by the warrant holders and may be received in one or more tranches during the aforesaid period, it is not feasible for the Company to specify a definitive timeline for receipt of such funds. Accordingly, the Company proposes to utilise the proceeds within a period of 12 months from the respective dates of receipt of such funds.

2. As per the valuation report received from the Independent Valuer on the Company, the 90 trading days volume weighted average price of the Equity Shares of the Company has been computed at Rs. 45.67/- per share. However, NSE has computed the said 90 trading days volume weighted average price at Rs. 45.69/- per share.

The aforesaid difference is only on account of rounding and does not have any impact on the minimum price determined in accordance with the applicable provisions of the SEBI (ICDR) Regulations, 2018. Accordingly, the issue price of the convertible warrants remains unchanged.

You are requested to kindly take the above information on record.

Thanking you,
Yours faithfully,
For **Durlax Top Surface Limited**

Komal Birla
Company Secretary & Compliance Officer