

Date: 11.03.2026

To,

The GM (Listing),
National Stock Exchange of India Ltd,
Exchange Plaza, Plot No.C-1,
G Block, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051

Sub: Outcome of Board Meeting.

NSE Symbol: URBAN
ISIN: INE000201019

Dear Sir,

In pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 and other applicable provision, we wish to inform you that the Board of Directors of the Company in its meeting held today i.e. on Wednesday, 11th March, 2026 has considered and approved the following matters:

1. Approved the increase in Authorized Share capital of the Company from existing Rs.12,00,00,000/- (Rupees Twelve Crore only) divided into 1,20,00,000 (One Crore Twenty Lakh only) Equity Shares of having face value of Rs.10/- (Rupees Ten only) each to Rs. 15,00,00,000/- (Rupees Fifteen Crore only) divided into 1,50,00,000 (One Crore Fifty Lakh only) Equity Shares of having face value of Rs.10/- (Rupees Ten only) by creating additional Rs. 3,00,00,000/- (Rupees Three Crore only) divided into 30,00,000 (Thirty Lakh Only) Equity Shares of having face value of Rs.10/- (Rupees Ten only) each ranking pari passu in all respects with the existing Equity Shares of the Company, subject to approval of shareholders through Postal Ballot.
2. Raising of funds through issuance of equity shares of the company by way of Qualified Institutions Placement (including one or more qualified institutional placements in tranches) (“QIP”) in accordance with the provisions of Chapter VI of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended from time to time and other applicable laws, in one or more of the tranches for an aggregate amount Up to Rs. 32,00,00,000/- (Rupees Thirty-Two Crores) at such price or prices pursuant to Regulation 176(1) of Chapter VI of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended from time to time, subject to the approval of the members of the Company and such other permissions, sanctions and statutory approvals, as may be required;

A detailed disclosure in adherence to Listing Regulations read with SEBI Circulars No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is disclosed in ‘Annexure – A’.

3. To issue, offer and allot, on a preferential basis, Fully Convertible Warrants (“Warrants”) at an issue price to be determined in accordance with the provisions of Regulation 164(1) of Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, to be convertible at an option of Warrant Holder(s) in one or more tranches, within 18 (Eighteen) months from its allotment date into an equivalent number of fully paid-up equity shares of the face value of Rs.10 each/- for cash, for an aggregate amount of Up to Rs. 50,00,00,000/- (Rupees Fifty Crores Only) of which an amount equivalent to at least twenty-five per cent (25%) of the

consideration determined in terms of regulation 164 shall be paid against each warrant upfront on the date of allotment of warrants, subject to the approval of members by way of passing special resolution through Postal Ballot to the below mentioned persons belonging to the ‘Promoter & Promoter Group’ and ‘Non-Promoter Group’ category (“Proposed Allottee”) as listed in Annexure mentioned hereunder.

A detailed disclosure in adherence to Listing Regulations read with SEBI Circulars No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is disclosed in ‘Annexure – B’.

4. Considered and approved the draft Postal Ballot Notice and calendar of events of postal ballot for seeking member's approval for the above-mentioned points. The Board has considered and fixed cut-off date for E-Voting and E-voting period as mentioned below:

Sr. No	Particulars	Date
1.	Cut-off date for E-voting	20-03-2026
2.	E-voting period	From Tuesday, 24th day of March, 2026 Till Wednesday, 22nd day of April, 2026

5. Considered and appointed M/s Kunal Dutt & Associates, Practicing Company Secretary, as a Scrutinizer to scrutinize the postal ballot process in a fair and transparent manner.
6. Considered and appointed, Nakshatra Capital Private Limited, a SEBI Registered Category-I Merchant Banker bearing Registration Number: INM000013369 as Lead Manager for the purpose of carrying out necessary due diligence and other activities w.r.t fund raising of Equity Shares through Qualified Institutional Placement.
7. Approved the constitution of a Management Committee of Directors for the purpose of giving effect to and implementing the issuance of securities, including but not limited to preferential issue of equity shares/fully convertible warrants, Qualified Institutions Placement (QIP). The Committee shall comprise of the following members:
- Govind Maherwal – Independent Director
 - Yogesh Kumar Gupta – Independent Director
 - Suresh Sharma- Whole Time Director

Meeting Started: 04.00 PM.

Meeting Ended: 07.00 PM.

Yours faithfully,

For URBAN ENVIRO WASTE MANAGEMENT LIMITED

(Shraddha Kulkarni)
Company Secretary & Compliance Officer

ANNEXURE-A

Details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated November 11, 2024.

Raising of funds by way of issuance of Equity Shares through Qualified Institutions Placement (“QIP”)

Sr No	Particulars	Details
1	Type of securities proposed to be issued	Equity Shares in accordance with applicable law.
2	Type of issuance	Qualified Institutional Placements (“QIP”) in accordance with the provisions of Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and as may be permitted under applicable laws.
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Issuance of equity shares up to an aggregate amount of Up to Rs. 32,00,00,000/- (Rupees thirty-two crores only) (inclusive of such discount or premium to market price) at such price or prices pursuant to Regulation 176(1) of Chapter VI of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended from time to time. The total number of securities proposed to be issued through Qualified Institutions Placement (QIP) shall be determined after fixation of Issue Price at the time of Issuance of Securities.
4	In case of preferential issue, the listed entity shall disclose the additional details to the stock exchange(s)	Not applicable
5	In case of bonus issue, the listed entity shall disclose the additional details to the stock exchange(s)	Not applicable
6	In case of issuance of depository receipts (ADR/GDR) or FCCB the listed entity shall disclose the additional details to the stock exchange(s)	Not applicable
7	In case of issuance of debt securities or other nonconvertible securities the listed entity shall disclose the additional details to the stock exchange(s)	Not applicable
8	Any cancellation or termination of proposal for issuance of securities including reasons thereof	Not applicable

‘Annexure B’

Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024:

Issuance and Allotment of Warrants by way of preferential issue

Sr No	Particulars	Details															
1	Type of securities proposed to be issued	Fully Convertible Warrants each carrying a right exercisable by the warrant holder to subscribe to One (1) equity share of face value of Rs. 10/- (Rupees ten only) each upon the exercise of the option attached to each such Warrant.															
2	Type of issuance	Preferential issue of the Warrants in accordance with the provisions of Chapter V of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and other applicable laws.															
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Issue and allotment Up to Rs. 50,00,00,000/- (Rupees Fifty Crore Only) Warrants each convertible into, or exchangeable into equivalent number of fully paid-up equity share of the Company.															
4	Names of the investors for Convertible Warrants	<table border="1"> <thead> <tr> <th>Sr No</th> <th>Name of the Proposed Allottee</th> <th>Current Status/ Category</th> <th>Number of Equity Shares proposed to be issued</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Mr. Suresh Sharma</td> <td>Promoter</td> <td>Up to 32,00,000</td> </tr> <tr> <td>2</td> <td>Mr. Vikas Sharma</td> <td>Non- Promoter</td> <td>Up to 5,00,000</td> </tr> </tbody> </table>				Sr No	Name of the Proposed Allottee	Current Status/ Category	Number of Equity Shares proposed to be issued	1	Mr. Suresh Sharma	Promoter	Up to 32,00,000	2	Mr. Vikas Sharma	Non- Promoter	Up to 5,00,000
Sr No	Name of the Proposed Allottee	Current Status/ Category	Number of Equity Shares proposed to be issued														
1	Mr. Suresh Sharma	Promoter	Up to 32,00,000														
2	Mr. Vikas Sharma	Non- Promoter	Up to 5,00,000														
5	<p>Post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors;</p> <p>In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument;</p>	<p>The issue price of the Warrants shall be determined in accordance with Regulation 164 of Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, based on the relevant date, being 30 days prior to the date of passing of the shareholders' resolution</p> <p>Minimum 25% of the consideration determined in terms of regulation 164 shall be paid upfront against each Warrant on the date of allotment of Warrants and the balance 75% of the consideration shall be paid in one or more tranches before or at the time of allotment of the equity shares pursuant to exercise of options against each such Warrant by the Warrant holder.</p> <ul style="list-style-type: none"> ➤ Total Number of Investors: 2 (Two) ➤ Conversion ratio of each Convertible Warrant: 1:1 <p>Each Warrant can be converted into 1 (One) Equity Share of the Company and conversion can be exercised at any time within a period of 18 months from the date of allotment of Warrants, in one or more tranches as the case</p>															

		<p>may be. In case the investor fails to exercise the same within the stipulated period, the Warrants shall lapse.</p> <p>The issuance of Up to Rs. 50,00,00,000/- (Rupees Fifty Crore Only) Convertible Warrants is subject to the approval of members by way of passing special resolution through Postal Ballot.</p>
6	In case of bonus issue the listed entity shall disclose the following additional details to the stock exchange(s)	Not applicable
7	In case of issuance of depository receipts (ADR/GDR) or FCCB the listed entity shall disclose following additional details to the stock exchange(s)	Not applicable
8	In case of issuance of debt securities or other non-convertible securities the listed entity shall disclose following additional details to the stock exchange(s)	Not applicable
9	Any cancellation or termination of proposal for issuance of securities Including reasons thereof	Not applicable

URBAN ENVIRO
WASTE MANAGEMENT LTD