

# Automobile Products of India Limited

Date: April 03, 2026

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers, Dalal Street, Fort,  
Mumbai – 400001

**BSE Scrip Code: 505032**

**Subject: - Outcome of Board Meeting of the Company held today i.e., April 03, 2026**

Dear Sir/Madam,

In continuation of the outcome of Board meeting dated February 09, 2026, wherein the Board approved the issuance of equity shares of face value of ₹1 each of the Company (“Rights Equity Shares”) for an amount not exceeding ₹14,00,000 by way of a rights issue (“Rights Issue”), in accordance with applicable laws, was approved to the eligible equity shareholders of the Company, please be informed that the Board at its meeting held today, i.e. on April 03, 2026, has, inter alia considered, approved and fixed the terms of the rights issue including issue price and Record Date as per the details mentioned below:

Sr. No.	Particulars	Description
1.	<b>Instrument</b>	Fully paid-up Equity Shares of face value of Rs.1/- each.
2.	<b>Rights Issue Size</b>	14,00,000 fully paid Equity Shares of Rs.1/- each aggregating to an amount of Rs. 14,00,000/-  *Assuming Full Subscription and receipt of all application / Call Monies with respect to Rights Equity Shares.
3.	<b>Rights Entitlement Ratio:</b>	19 (Nineteen) Equity Shares for every 10 (Ten) Existing fully paid Equity Shares held by the eligible shareholders as on the record date.
4.	<b>Fractional Entitlement:</b>	Right Shares are being offered on a rights basis to existing Eligible Shareholders in the ratio of 19 Right Shares for every 10 Equity Shares held (19:10) as on the Record Date.  As per SEBI Rights Issue Circular dated January 22, 2020, the fractional entitlements are to be ignored.
5.	<b>Rights Issue Price:</b>	Rs. 1/- per Equity Share
6.	<b>Terms of Payment</b>	The management proposes to call 100% of issue price on application stage itself as initial subscription i.e., the amount of Rs. 1 per Rights Equity Share (Face

CIN No.: L34103MH1949PLC326977

Regd. Off.: Unit No. F-1, 1st Floor, Shanti Nagar Co-operative Industrial Estate Ltd, Vakola,  
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		Value = ₹ 1/- and Premium = ₹ 0/-) to be paid on Application.																					
6.	<b>Record Date:</b>	Thursday, April 09, 2026, designated for the purpose of determining the equity shareholders entitled to receive the rights entitlement in the Rights Issue.																					
7.	<b>Rights Issue Period:</b>	<p>Rights Issue Opening Date: Wednesday, April 15, 2026</p> <p>Last Date for Market Renunciation: Monday, April 20, 2026</p> <p>Rights Issue Closing Date: Friday, April 24, 2026</p> <p><i>The Board or Rights Issue Committee will have the right to extend the Issue period as it may determine from time to time, provided that this Issue will not remain open in excess of 30 (Thirty) days from the Issue Opening Date (inclusive of the Issue Opening Date). Further, no withdrawal of Application shall be permitted by any Applicant after the Issue Closing Date.</i></p>																					
8.	<b>Issue Schedule</b>	<table border="1"> <thead> <tr> <th style="background-color: #003366; color: white;">Sr. No.</th> <th style="background-color: #003366; color: white;">Particulars</th> <th style="background-color: #003366; color: white;">Tentative Dates</th> </tr> </thead> <tbody> <tr> <td>1.</td> <td>Last date for credit of rights entitlement</td> <td>Friday, April 10, 2026</td> </tr> <tr> <td>2.</td> <td>Issue opening date</td> <td>Wednesday, April 15, 2026</td> </tr> <tr> <td>3.</td> <td>Last date for on market renunciation of rights entitlement</td> <td>Monday, April 20, 2026</td> </tr> <tr> <td>4.</td> <td>Issue closing date</td> <td>Friday, April 24, 2026</td> </tr> <tr> <td>5.</td> <td>Finalization of basis of allotment</td> <td>Monday, April 27, 2026 (Tentative Date)</td> </tr> <tr> <td>6.</td> <td>Date of Allotment (on or about)</td> <td>Monday, April 27, 2026 (Tentative Date)</td> </tr> </tbody> </table>	Sr. No.	Particulars	Tentative Dates	1.	Last date for credit of rights entitlement	Friday, April 10, 2026	2.	Issue opening date	Wednesday, April 15, 2026	3.	Last date for on market renunciation of rights entitlement	Monday, April 20, 2026	4.	Issue closing date	Friday, April 24, 2026	5.	Finalization of basis of allotment	Monday, April 27, 2026 (Tentative Date)	6.	Date of Allotment (on or about)	Monday, April 27, 2026 (Tentative Date)
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		7.	Date of Credit of rights equity shares (on or about)	Tuesday, April 28, 2026 (Tentative Date)
		8.	Date of listing (on or about)	Friday, May 01, 2026 (Tentative Date)
9.	<b>Other terms of the Rights Issue</b>	To be included in the Letter of Offer to be filed by the Company with Securities and Exchange Board of India & BSE Limited		

Further the Board of Directors have adopted and approved the Letter of Offer and other Issue-related documents to be filed with BSE Limited and the Securities and Exchange Board of India and the same shall be dispatched to the Eligible Equity Shareholders of the Company as on the Record Date in due course in compliance with applicable laws and regulations.

The Rights Entitlement of the eligible Equity Shareholders shall be credited prior to the issue opening date, against the shares held by them as on the record date, in the respective demat account of the eligible Equity Shareholders under the new RE-ISIN which is INE0NY120012

Details as required under Regulation 30 of the Listing Regulations read with SEBI circular SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, is attached as "Annexure- A"

The Board Meeting commenced at 05:30 p.m. and concluded at 07:00 p.m.

Kindly take the above on record.

Thanking you,

Yours faithfully,

**For Automobile Products of India Limited**

**Ankit Patel**

**Company Secretary and Compliance Officer**

**M. No: A62218**

**Address:** Unit No. F-1, 1st Floor, Shanti Nagar Co-Operative Industrial Estate Limited, Vakola, Santacruz (East), Mumbai City, Mumbai, Maharashtra, India, 400055.

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## Annexure- A

**Details with respect to Issuance of securities as required under Regulation 30 Read with Schedule III of the Listing Regulations and SEBI Circular SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026:**

Sr. No.	Particulars	Details
1.	Type of securities proposed to be issued	Equity Shares
2.	Type of issuance	Rights Issue
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Issue of 14,00,000 Equity Shares at an issue price of ₹ 1/- for an aggregate amount of up to Rs. 14,00,000/- (Rupees Fourteen Lakhs only) on Right issue basis, to the eligible equity shareholders.
4.	Any cancellation or termination of proposal for issuance of securities including reasons thereof.	Not Applicable

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