

Date: October 28, 2026

To

Listing Department
BSE Limited
20th Floor, P. J. Towers
Dalal Street, Mumbai – 400 001

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051

Units:

Scrip Code: 543899 ISIN: INE0NR623014

Symbol: CUBEINVIT

Sub: Submission of statement indicating no deviation and variation in the use of proceeds from the objects stated in the Offer Document in relation to the conversion of Cube Highways Trust from a privately listed Infrastructure Investment Trust to a publicly listed Infrastructure Investment Trust for the quarter ended September 30, 2026

Dear Sir/Madam,

Pursuant to para 4.17 of Chapter IV of the Securities and Exchange Board of India (“SEBI”) Master Circular no. SEBI/HO/DDHS-PoD-2/P/CIR/2025/102 dated July 11, 2025, as amended from time to time, please find enclosed statement of utilization indicating no deviation or variation, in the use of the objects stated in the Offer Document in relation to the conversion of Cube Highways Trust from a privately listed Infrastructure Investment Trust to a publicly listed Infrastructure Investment Trust for the quarter ended September 30, 2026

Please take the same on record.

Thanking you.

For Cube Highways Fund Advisors Private Limited

(acting in its capacity as Investment Manager to Cube Highways Trust)

Richa Gupta Rohatgi
Digitally signed by
Richa Gupta Rohatgi
Date: 2026.10.28
19:31:37 +05'30'

Richa Gupta Rohatgi
Compliance Officer and Company Secretary

Enclosed: As Above

CC to:

Trustee to the InvIT

Axis Trustee Services Limited

Axis House, P B Marg, Worli,
Mumbai, Maharashtra, India, 400025

CUBE HIGHWAYS FUND ADVISORS PRIVATE LIMITED

CIN: U74999DL2021FTC379941

Regd. Office: B-376, UGF, Nirman Vihar, New Delhi - 110092

Corporate Office: Unit No. 1901, 19th Floor, Tower-B, World Trade Tower, Plot No. C-1, Sector-16, Noida, U.P-201301

E-mail: - compliance.officer@cubeinvit.com, **Phone:** +91-120-4868300

Statement of deviation(s) or variation(s) for the quarter ended September 30, 2026

Particulars	Remarks
Name of Listed Entity	Cube Highways Trust
Mode of fund raising	Public Issue
Date of Raising funds	July 29, 2026*
Amount Raised	Total Issue size - Rs. 50,000 million Offer for sale -- Rs. 50,000 million
Report filed for Quarter ended	September 30, 2026
Monitoring Agency	N.A.
Monitoring Agency Name, if applicable	-
Is there a Deviation/Variation in use of funds raised	No
If yes, whether the same is pursuant to change in Not Applicable terms of a contract or objects, which was approved by the unitholders	Not Applicable
If yes, Date of unitholder approval	Not Applicable
Explanation of the Deviation/ Variation	Not Applicable
Comments of the Audit Committee after review	-
Comments of the auditors, if any	-

*Date of allotment of units by the InvIT

Objects for which funds have been raised by way of fresh issue and where there has been a deviation, in following data: Not Applicable					
Original Object	Modified Object, if any	Original Allocation (Rs. In millions)	Funds Utilized (Rs. In millions)	Amount of deviation/ variation for the quarter according to applicable object	Remarks, if any
-	-	-	-	-	-

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed; or
- Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

Thanking you.

For Cube Highways Fund Advisors Private Limited
(acting in its capacity as Investment Manager to Cube Highways Trust)

Richa Gupta Rohatgi
Digitally signed by Richa Gupta Rohatgi
Date: 2026.10.28 19:31:20 +05'30'

Richa Gupta Rohatgi
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