

6th March 2026

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

Scrip Code: 544137

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G, Bandra-Kurla
Complex, Bandra (East), Mumbai-400051

Symbol: INDUSINVIT

Subject: Outcome of the Postal Ballot

Dear Ma'am / Sir,

In furtherance to our intimation dated 10th February 2026 wherein we had *inter-alia* submitted the Postal Ballot Notice dated 10th February 2026 ("**Postal Ballot Notice**") for seeking approval of the Unitholders of Indus Infra Trust ("**Trust**") on the matter set out in the Postal Ballot Notice and pursuant to the provisions of Regulation 23(6) of the SEBI (Infrastructure Investment Trusts) Regulations, 2014, and clarifications, notifications, circulars and guidelines issued thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force) ("**SEBI InvIT Regulations**"), as amended, read with SEBI Master Circular No. SEBI/HO/DDHS-PoD-2/P/CIR/2025/102 dated 11th July 2025 for Infrastructure Investment Trusts, (the "**SEBI Master Circular**") as amended, we wish to inform that the Scrutinizer has submitted her Report dated 6th March 2026, on the voting results of Postal Ballot, on the following resolutions as mentioned in the Postal Ballot Notice:

- i. To consider and approve the acquisition of assets from G R Infraprojects Limited, a related party of Indus Infra Trust
- ii. To consider and approve the increase in aggregate consolidated borrowings limit of Indus Infra Trust and matters related thereto

As per the Scrutinizer's Report the resolutions contained in the Postal Ballot Notice have been approved by the Unitholders of the Trust with the requisite majority and the same are deemed to have been passed on 5th March 2026, i.e. last day of voting.

The copy of the Scrutinizer's Report dated 6th March 2026, is enclosed herewith.

The above information is also available on the website of the Trust at:

<https://indusinvit.com/investor-information.html>

You are requested to take the above information on your record.

Thanking you,

Yours sincerely,

For Indus Infra Trust

Acting through its Investment Manager

GR Highways Investment Manager Private Limited

Mohnish Dutta

Company Secretary and Compliance Officer

M. No. FCS10411

CC:

IDBI Trusteeship Services Limited

Ground Floor, Universal Insurance Building Sir P.M. Road, Fort,

Mumbai, Maharashtra – 400001

Encl: As above

Date: 6th March 2026

Report of the Scrutinizer for voting through Postal Ballot in terms of applicable provisions of the Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014 and circulars issued by the SEBI from time to time ("SEBI InvIT Regulations").

The Board of Directors**GR Highways Investment Manager Private Limited ("Investment Manager")****(acting as the Investment Manager to the Indus Infra Trust erstwhile Bharat Highways InvIT ("Trust"))****GR One Tower, Plot No. 7B, Sector 18,****Gurugram 122015, Haryana, India****Subject: Scrutinizer's Report on Postal Ballot facility provided to Unitholders of Indus Infra Trust.**

- A. I, Preksha Dawet on behalf of M/s Preksha Dawet & Associates, Practicing Company Secretaries, has been appointed as Scrutinizer by the Investment Manager to scrutinize the results of the Postal ballot facility provided to the Unitholders of Indus Infra Trust.
- B. The Investment Manager (on behalf of the Trust) has followed the procedure laid down under Regulation 22 of the Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014, and clarifications, notifications, circulars and guidelines issued thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force) (the "SEBI InvIT Regulations") as amended, read with SEBI/HO/DDHS-PoD-2/P/CIR/2025/102 dated 11th July 2025 for Infrastructure Investment Trusts, as amended.
- C. The Investment Manager had appointed KFin Technologies Limited (hereinafter "Kfintech") to provide remote e-voting facility to the Unitholders. The remote e-voting commenced on Thursday, 12th February 2026 at 9:00 AM (IST) and ended on Thursday, 5th March 2026 at 5:00 PM (IST).
- D. The Unitholders of Trust holding units as on the "cut-off" date i.e. Friday, 6th February 2026, were entitled to vote on the resolutions contained in the Notice of the Postal Ballot.
- E. The votes cast up to 5:00 PM (IST) on Thursday, 5th March 2026 being the last date and time for said purpose were considered for scrutiny.
- F. As per Regulation 22(2)(d) of SEBI InvIT Regulations, voting by any person who is a related party to a transaction as well as associates of such person(s) shall not be considered. Accordingly, we note that no related party or any associates thereof have voted on the resolution.
- G. I have maintained the register electronically to record the assent or dissent received, mentioning the particulars of name, address, Demat account no. of the Unitholders and number of units held by them.
- H. On the basis of the votes exercised by the Unitholders of Trust by way of remote e-voting, I have issued the report dated 6th March 2026, containing results of e-voting as "Annexure I".
- I. The resolution as contained in the Postal Ballot Notice dated 10th February 2026 stand passed with requisite majority on 5th March 2026.

For Preksha Dawet & Associates**Preksha
Dawet****Preksha Dawet
Practicing Secretary in Practice****Membership No.: A55366****CP No.: 22088****ICSI Unique Code: S2019DE695500****Peer Review: 5487/2024****UDIN: A055366G004033439****Date: 06th March 2026****Place: Gurugram**

Encl: As above.

Annexure-I

Resolution No. 1: To consider and approve the acquisition of assets from G R Infraprojects Limited, Related Party of Indus Infra Trust.

Resolution by way of simple majority (i.e. where votes cast in favour of the resolution shall be more than fifty percent of the total votes cast for the resolution in accordance with Regulation 22(4) of the SEBI InvIT Regulations)

S. No.	Category	Mode of Voting	Total No. of units held	No. of votes polled*	% of votes polled on outstanding units	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of votes against on votes polled
			[1]	[2]	[3]=[2]/(1)]*100	[4]	[5]	[6]=[4]/(2)]*100	[7]=[5]/(2)]*100
1.	Sponsor(s)/ Sponsor Group/ Related Party of Indus Infra Trust	E-Voting through Postal Ballot	25,93,88,705	-	-	-	-	-	-
2.	Public-Institutional Holders		11,56,49,667	10,75,71,578	93.0150	10,75,71,578	-	100.00	0.00
3.	Public – Non Institutional holders		6,79,00,233	2,90,450	0.4278	2,70,039	20,411	92.9726	7.0273
Total			44,29,38,605	10,78,62,028	24.3515	10,78,41,617	20,411	99.9811	0.0189

*The votes cast does not include invalid or abstained votes on the above resolution.

i. Votes in favour of the resolution			
Mode	Number of unitholders voted	Number of votes cast by them	% of total number of valid votes cast
Voting through Ballot	-	-	-
Remote e-voting	151	10,78,41,617	99.99%
Total	151	10,78,41,617	99.99%
ii. Votes against the resolution			
Voting through Ballot	-	-	-
Remote e-voting	9	20,411	0.01%
Total	9	20,411	0.01%
iii. Invaield votes			
Voting through Ballot	-	-	-

Remote e-voting	-	-	-
Total	-	-	-

Resolution No. 2: To consider and approve the increase in aggregate consolidated borrowings limit of Indus Infra Trust and matters related thereto.

Resolution by way of special majority (i.e. where approval from seventy five percent of the unitholders by value shall be obtained in accordance with Regulation 22(5A) of the SEBI InvIT Regulations)

S. No.	Category	Mode of Voting	Total No. of units held	No. of votes polled*	% of votes polled on outstanding units	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of votes against on votes polled
			[1]	[2]	[3]=[2]/(1)]*100	[4]	[5]	[6]=[4]/(2)]*100	[7]=[5]/(2)]*100
1.	Sponsor(s)/ Sponsor Group/ Related Party of Indus Infra Trust	E-Voting through Postal Ballot	25,93,88,705	25,93,88,705	100.00	25,93,88,705	0	100.00	0
2.	Public-Institutional Holders		11,56,49,667	10,75,71,578	93.0150	10,75,71,578	0	100.00	0.00
3.	Public – Non Institutional holders		6,79,00,233	2,90,450	0.4278	2,70,029	20,421	92.9691	7.0308
Total			44,29,38,605	367250733	82.9123	367230312	20421	99.9944	0.0056

*The votes cast does not include invalid or abstained votes on the above resolution.

i. Votes in favour of the resolution			
Mode	Number of unitholders voted	Number of votes cast by them	% of total number of valid votes cast
Voting through Ballot	-	-	-
Remote e-voting	158	36,72,30,312	99.99%
Total	158	36,72,30,312	99.99%
ii. Votes against the resolution			
Voting through Ballot	-	-	-

Remote e-voting	10	20,421	0.01%
Total	10	20,421	0.01%
iii. Invaield votes			
Voting through Ballot	-	-	-
Remote e-voting	-	-	-
Total	-	-	-

The above Resolution mentioned in the postal Ballot Notice dated 10th February 2026 as per the details above stand passed with the requisite majority on 5th March 2026.

For Preksha Dawet and Associates

**Preksha
Dawet**

Digitally signed by Preksha Dawet
DN: c=IN, o=Personal, postalCode=110031,
j=East Delhi, st=Delhi, street=40 NEW LAHORE
COLONY, shastri nagar, Delhi India 110031,
title=0650,
2.5.4.20=cad4011cd004d3783cc6cee2a25c8c
6218a3f872b3a6f0189563f528194cdf,
serialNumber=66854117959a0b052fec1f64
9ae54f46d09905398c7092e7665c667a0478b,
email=pdawetassociates@gmail.com,
cn=Preksha Dawet
Date: 2026.03.06 11:31:24 +05'30'

Preksha Dawet
Company Secretary in Practice
Membership No.: A55366
CP No.: 22088
ICSI Unique Code: S2019DE695500
Peer Review: 5487/2024
UDIN: A055366G004033439
Date: 06.03.2026
Place: Gurugram

For Indus Infra Trust

Acting through its Investment Manager

GR Highways Investment Manager Private Limited

**MOHNISH
DUTTA**

Digitally signed by
MOHNISH DUTTA
Date: 2026.03.06
12:00:13 +05'30'

Mohnish Dutta
Company Secretary & Compliance Officer
Membership No. F10411

Date: 06.03.2026
Place: Gurugram