Date:2.11.2026

To,
The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001
Scrip Code: 540097

Subject: Outcome of Board Meeting under Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: Revised Submission pursuant to the query received from BSE Ltd dt 2-11-2026- Earlier submission made on 31-10-2026

Please be informed that the Board of Directors of the Company, at its meeting held today, i.e. Saturday, 31st October, 2026, *inter alia,* unanimously:

1. Approved the Unaudited Financial Results (Standalone & Consolidated) of the Company for the quarter and Half Year ended 30th September, 2026. The Copy of the Unaudited Financial Results (Standalone & Consolidated) of the Company for the quarter and Half Year ended 30th September, 2026, in the specified format along with the Limited Review Report of Statutory Auditor's is enclosed Annexure A

2. Approved appointment of Mrs. Jayshri Tulsyan (DIN: 00638851), as the Woman Independent Non-Executive Director (Additional) with effect from 31st October, 2026 upon recommendation of the Nomination and Remuneration Committee. The term of her appointment as an Independent Director will be for a period of 2 years, subject to the approval of shareholders of the Company.

   Mrs. Jayshri Tulsyan has no relationship with any member of the Board of Directors and meets all the criteria for being appointed as an Independent Director under applicable laws including circulars issued by the stock exchanges from time to time.

3. Resignation of Mrs. Ayushi Khaitan (DIN: 10171829) as Women Non- Executive Independent Director of the Company with effect from close of business hours on 31st October, 2026.

   Details with respect to the above changes as required under Regulation 30 of Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 read with relevant SEBI Circular(s) are enclosed herewith as Annexure B

4. The Board took on record the In-principle approval letter vide their letter bearing No. LOD/PREF/DA/FIP/1038/2026-27 dated 30 October 2026 as per Regulation 28(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, wherein the SE (The Bombay Stock Exchange) wherein the BSE has accorded their approval for the issue of 43,05,960 Equity Shares of Rs. 2/- each at a price not less than Rs. 50/- to non- promoters on preferential basis as per Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;

5. Approved the proposal for incorporation of a wholly owned subsidiary of the Company under the proposed name "GAMCO Hospitality Private Limited", subject to approval of the Registrar of Companies and other applicable statutory and regulatory requirements.

6. The Board took note of the revised email IDs and the updated website of the Company for all official communications, as detailed below:
   i. Email IDs: tradevisco@gmail.com and communications@gamcoltd.com
   ii. Website: https://gamcoltd.com/

Please note that the meeting commenced at 2:00 P.M. and concluded at 6:00 P.M.

You are requested to take the aforesaid information on record

Yours faithfully,
For, **GAMCO LIMITED**
(Formerly known as Visco Trade Associates Ltd)

Monika Kedia
Digitally signed by Monika Kedia
Date: 2026.11.02 14:36:37 +05'30'

Monika Kedia
Company Secretary & Compliance Officer
ACS:26726

Encl: As Above

Annexure B

Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

Sr. No.	Particulars	Independent Director	Independent Director
1.	Name	Mr. Jayshri Tulsyan	Mrs. Ayushi Khaitan
2.	Reason for change viz. appointment/ re-appointment	Appointment	Resignation
3.	Date of appointment / reappointment ~~cessation (as applicable)~~ & term of appointment / re-appointment	October 31, 2026 appointed for 2 years, subject to applicable approval.	October 31, 2026
4.	Brief Profile	Mrs. Jayshri Tulsyan is a qualified Company Secretary and an Associate Member of the Institute of Company Secretaries of India (ICSI) since 2008, bearing Membership No. FCS 7725. She possesses professional knowledge and expertise in Company law, Corporate governance, and statutory and regulatory compliance, with a focus on ensuring adherence to applicable legal and regulatory requirements.	NA
5	Disclosure of relationships between directors (in case of appointment of a director	Not Related	Not Related
6	Directorships & Committee Memberships	NA	**List of Directorship/Committee Membership Post Resignation:** 1. Khaitan (India) Ltd- Independent Director. 2. Purbanchal Cements Ltd – Independent Director 3. Exponoval Commercial Enterprises Ltd – Independent Director 4. Maithan Ceramic Ltd – Independent Director 5. Abha Property Project Limited – Independent Director 6. Supershakti Metaliks Limited – Independent Director 7. Maithan Advanced Materials Limited- Independent Director

			<u>Audit Committee</u>: 1. Khaitan (India) Ltd- Independent Director.- Member **<u>Stakeholders Relationship Committee</u>"** 1. Khaitan (India) Ltd- Independent Director.- Member **<u>Nomination and remuneration committee</u>** 1. Khaitan (India) Ltd- Independent Director.- Member

Yours faithfully,
For, **GAMCO LIMITED**
(Formerly known as Visco Trade Associates Ltd)

Monika Kedia
Digitally signed by Monika Kedia
Date: 2026.11.02 14:36:58 +05'30'

Monika Kedia
Company Secretary & Compliance Officer
ACA: 26726

PAWAN GUPTA & CO.
CHARTERED ACCOUNTANTS
22, BIPLABI RASH BEHARI BASU ROAD
4TH FLOOR, ROOM # 39, KOLKATA - 700 001
☎ 3028 6661 / 62/ 63, E-mail : pawangupta@pgco.in

INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF
GAMCO LIMITED
(FORMERLY - VISCO TRADE ASSOCIATES LIMITED)

1. We have reviewed the accompanying Statement of Standalone Unaudited financial Results of **GAMCO LIMITED** ("the Company") for the quarter and half year ended September 30, 2026 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended.

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the standalone statement in accordance with the Standard on Review Engagements ("SRE") 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India ("ICAI"). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33, Regulation 52 and Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For PAWAN GUPTA & CO.
Chartered Accountants
Firm Regn. No.318115E

(CA. P. K. Gupta)
Proprietor
Membership No.053799
UDIN : 26053799SLXARP4103

Kolkata
October 31, 2026.

GAMCO
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Statement of Unaudited Standalone Financial Results for the Quarter and Half Year ended 30th September, 2026

(₹ in Lakhs)

Particulars	Quarter Ended			Half year ended		Year Ended
	30-Sep-26	30-Jun-26	30-Sep-25	30-Sep-26	30-Sep-25	31-Mar-26
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I Income						
Revenue from operations						
Sale of Securities	12,101.34	10,226.46	6,856.34	22,327.80	9,873.86	25,979.65
Net Gain/(loss) on fair value changes on investment	1,464.19	670.66	(458.78)	2,134.85	1,666.72	841.89
Interest Income	17.02	26.68	19.04	43.70	33.11	78.62
Dividend Income	101.60	29.16	126.52	130.76	148.76	182.64
Income from derivatives	72.69	126.48	224.63	199.17	251.19	738.82
Total Revenue from operations	**13,756.84**	**11,079.44**	**6,767.75**	**24,836.28**	**11,973.64**	**27,821.62**
Other income	30.58	17.14	17.75	47.72	32.19	56.94
Total income	**13,787.42**	**11,096.58**	**6,785.50**	**24,884.00**	**12,005.83**	**27,878.56**
II Expenses						
Finance costs	555.04	518.98	352.88	1,074.02	635.69	1,725.44
Purchases of Securities	12,832.50	10,887.43	13,066.94	23,719.93	23,357.88	43,605.31
Changes in Inventories	(570.69)	(4,021.71)	(5,839.02)	(4,592.40)	(13,344.25)	(13,909.09)
Employee benefits expense	20.95	22.33	20.53	43.28	44.23	95.46
Depreciation and amortization expenses	21.37	19.88	15.43	41.25	29.43	70.15
Other expenses	319.13	128.01	105.95	447.14	312.87	616.69
Total expenses	**13,178.31**	**7,554.92**	**7,722.71**	**20,733.22**	**11,035.85**	**32,203.96**
III Profit/(loss) before tax (I-II)	**609.11**	**3,541.66**	**(937.21)**	**4,150.78**	**969.98**	**(4,325.40)**
Tax expenses						
Current tax	195.44	-	-	195.44	-	(16.67)
Deferred tax	(191.37)	271.95	(162.01)	80.58	293.55	191.21
IV Total Tax Expenses	**4.07**	**271.95**	**(162.01)**	**276.02**	**293.55**	**174.54**
V Profit/(loss) for the period after tax (III-IV)	**605.04**	**3,269.71**	(775.20)	3,874.76	676.43	**(4,499.94)**
VI Other Comprehensive Income/(Expenses) (OCI)						
Items that will not be reclassified to profit or loss:						
Equity Instruments through OCI (net of tax)	-	-	-	-	22.75	11,517.25
Other Comprehensive Income(OCI), net of taxes	-	-	-		**22.75**	**11,517.25**
VII Total Comprehensive Income for the year	**605.04**	**3,269.71**	**(775.20)**	**3,874.76**	**699.18**	**7,017.31**
VIII Paid up Equity Share Capital	**1,080.63**	**1,080.63**	**1,080.63**	**1,080.63**	**1,080.63**	**1,080.63**
(face value of ₹ 2 each, fully paid up)						
IX Earnings per equity share						
(not annualised for quarter)						
(a) Basic (₹)	1.12	6.05	(1.43)	7.17	1.25	(8.33)
(b) Diluted (₹)	1.12	6.05	(1.43)	7.17	1.25	(8.33)

GAMCO LIMITED Kolkata

GAMCO LIMITED
(Formerly Visco Trade Associates Limited)
25A, S.P. Mukherjee Road, 3rd floor
Bhawanipore, Kolkata 700025

+91 33 2475 0073
gamcoltd@gamco.co.in
tradevisco@gmail.com

www.gamco.co.in
CIN: L57339WB1983PLC035628

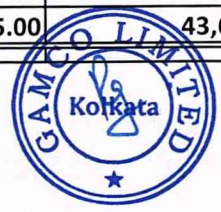
Standalone Balance Sheet

as at September 30, 2026

(₹ in Lakhs)

Particulars	As at September 30, 2026	As at March 31, 2026
ASSETS		
Financial Assets		
(a) Cash and Cash equivalents	15.25	56.32
(b) Bank Balances other than Cash and Cash Equivalents	0.71	0.71
(c) Receivables		
i. Trade receivables	823.39	321.62
(d) Loans	474.53	947.21
(e) Investments	30,325.66	27,169.04
(f) Other Financial Assets	122.86	346.41
Total Financial Assets	**31,762.40**	**28,841.31**
Non Financial Assets		
(a) Inventories	19,084.25	14,469.00
(b) Current tax assets (net)	-	76.34
(c) Deferred tax assets (net)	-	-
(d) Property, Plant and Equipment	280.93	287.84
(e) Other Non Financial Assets	17.42	17.18
Total Non Financial Assets	**19,382.60**	**14,850.36**
Total Assets	**51,145.00**	**43,691.67**
LIABILITIES AND EQUITY		
Liabilities		
Financial Liabilities		
(a) Derivative financial instruments	95.79	2,911.82
(b) Payables		
Other Payable		
(i) Total outstanding of Micro Enterprises and Small Enterprises	-	-
(ii) Total outstanding of creditors other than Micro Enterprises and Small Enterprises	8.24	14.95
(c) Borrowings (Other than Debt Securities)	28,230.63	26,349.01
(d) Other Financial Liabilities	89.12	31.90
Total Financial Liabilities	**28,423.78**	**29,307.68**
Non Financial Liabilities		
(a) Current Tax Liabilities (net)	101.58	-
(b) Deferred tax Liabilities (net)	1,795.34	1,714.76
(c) Other Non Financial Liabilities	47.44	32.09
(d) Contingent Provisions against Standard Assets	1.19	2.37
Total Non Financial Liabilities	**1,945.55**	**1,749.23**
Equity		
(a) Equity share capital	1,080.63	1,080.63
(b) Other equity	19,695.04	11,554.13
Total Equity	**20,775.67**	**12,634.76**
Total Equity and Liabilities	**51,145.00**	**43,691.67**





Statement of Standalone Cash Flow

for the half year ended September 30, 2026

	Particulars	Half year ended September 30, 2026	Year ended March 31, 2026
A	**Cash flow from Operating Activities**		
	Profit/(Loss) after Tax	3,874.75	(4,499.94)
	Provision for Income Tax	195.44	(16.67)
	(a) Cash and Cash equivalents	80.58	191.21
	Depreciation	41.25	70.15
	Net (gain)/loss on fair value changes (Unrealised)	(609.87)	(353.49)
	Provision for Standard Assets	(1.18)	2.07
	Operating Profit before Working Capital changes	**3,580.98**	**(4,606.67)**
	Adjustments for:		
	Decrease/(Increase) in Inventories	(4,592.40)	(13,909.09)
	Decrease/(Increase) in Investment	38.91	12,011.88
	Decrease/(Increase) in Trade Receivables	(501.77)	(274.56)
	Decrease/(Increase) in Loan and Advances	713.68	(837.21)
	Decrease/(Increase) in Other Financial Assets	323.75	297.29
	Decrease/(Increase) in Other Non Financial Assets	(0.24)	14.04
	(Decrease)/Increase in derivatives liabilities	(2,816.03)	
	(Decrease)/Increase in Trade Payables	(6.71)	8.74
	(Decrease)/Increase in Other Financial Liabilities	53.40	2,580.77
	(Decrease)/Increase in Other Non Financial liabilities	15.35	5.93
	Cash Generated from Operations	**(3,191.09)**	**(4,708.88)**
	Income Tax Paid	30.48	76.48
	Net cash flow from Operating Activities	**(3,221.58)**	**(4,785.36)**
B.	**Cash flow from Investing Activities**		
	Investment made in Shares	(2,320.33)	(8,440.51)
	Purchase of Property, Plant and Equipment	(34.35)	(173.75)
	Net cash flow from Investing Activities	**(2,354.68)**	**(8,614.27)**
C.	**Cash flow from Financing Activities**		
	Borrowings availed/(Repaid)	5,531.62	13,483.63
	Dividend Paid	-	(54.04)
	Net cash flow from Financing Activities	**5,531.62**	**13,429.59**
	Net Decrease in cash and cash equivalents	**(44.64)**	**8,885.96**
	Cash and Cash equivalents - Opening Balance	56.32	26.35
	Cash and Cash equivalents - Opening Balance (Merged Entities)	3.57	-
	Cash and Cash equivalents - Closing Balance	15.25	56.32

PAWAN GUPTA & CO. Chartered Accountants Kolkata

GAMCO LIMITED Kolkata

Notes:

1) The above Statement of Unaudited Financial Results for the quarter and half year ended September 30, 2026 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on October31, 2026.

2) Limited Review as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors.

3) Figures for the quarter ended September 30, 2026 are balancing figures between year to date figures of September 30, 2026 and figures for the quarter ended June 30, 2026.

4) During the quarter under review, the Company has completed acquisition of 33.33 % i.e. 7800 Nos. of Equity Shares of Blissara Resorts Private Limited at a total consideration of Rs 2328.53 lakhs. The transaction was approved by the Board of Directors during the meeting held on May 21, 2026.

5) The Board of Directors, at its meeting held on August 17, 2026, approved the proposal for the issue and allotment of up to 43,05,960 (Forty-Three Lakh Five Thousand Nine Hundred and Sixty) Equity Shares of face value of ₹2/- each at an issue price of ₹50/- per share (including a premium of ₹48/- per share), aggregating to ₹21,52,98,000/- (Rupees Twenty-One Crore Fifty-Two Lakh Ninety-Eight Thousand only), on a preferential basis to Non-Promoters Category.
The shareholders of the Company approved the aforesaid preferential issue by passing a Special Resolution at the Annual General Meeting held on 16th September, 2026. The company has received the requisite approval from the concerned regulatory authority on Ocober 30, 2026. Accordingly, the allotment shall be completed within the prescribed period of 15 days from the date of receipt of the relevant approval in accordance with the applicable regulatory provisions.

6) During the period under review, the Company has received the final order of Scheme of Amalgamation between Complify Trade Private Limited (Transferor Company) with Gamco Limited (Transferee Company), passed by the Hon'ble Regional Director , Eastern Region vide order no RD/T/41716/S-233/26/403 dated 22-04-2026. The amalgamation has been accounted under the 'Pooling of Interest ' method as prescribed under Ind AS 103 "Business Combinations of entities under common control" . All assets and Liabilities of transferor company as on the effecive date i.e April 01, 2026 , have been recognised by the company at their carrying amounts.

7) The management is of the view that the business of the Company predominantly falls within a single primary segment viz. "Financial and Related Services" and hence there are no separate reportable segments as per Ind-AS 108 dealing with segment reporting.

8) Additional disclosures as per regulations 52 (4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and half year ended september 30, 2026

Sl	Particulars	Quarter ended			Half year ended		Year ended
		30-Sep-26	30-Jun-26	30-Sep-25	30-Sep-26	30-Sep-25	31-Mar-26
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
i	Debt-Equity Ratio [Debt securities+Borrowings (other than debt securities)+Deposits + other debts] /Total Equity	1.36	1.31	3.28	1.36	3.28	2.32
ii	Net Worth (₹ in lakhs) [Total Equity]	20,775.67	20,170.63	6,215.75	20,775.67	6,215.75	12,634.76
iii	Net Profit after tax (₹ in lakhs)	605.04	3,269.71	(775.20)	3,874.76	676.43	(4,499.94)
iv	Earnings per share [not annualised]						
	Basic (₹)	1.12	6.05	(1.43)	7.17	1.25	(8.33)
	Diluted (₹)	1.12	6.05	(1.43)	7.17	1.25	(8.33)
v	Total debts to total assets ratio [Debt securities+Borrowings (other than debt	0.56	0.54	0.77	0.56	0.77	0.67
vi	Debt to EBITDA (Total Debt /profit before interest, depreciation & Tax)	23.98	6.47	NA*	5.40	12.68	NA*
vii	Net profit margin [Profit after tax /Total Income]	4.39%	29.47%	-11.42%	15.57%	5.63%	-16.14%
	Capital to risk-weighted assets ratio (Calculated as per RBI guidelines)	34.43%	40.14%	48.85%	33.90%	48.85%	13.00%

* Due to negative EBITDA during the period

Notes:

Disclosure of Debt service coverage ratio, Interest service coverage ratio. Current ratio, Long term debt to working capital. Bad debts to Accounts receivable ratio. Current liability ratio, Debtors turnover. Inventory turnover and Operating margin ratio is not applicable to the Company.

9) These financial results shall be filed with the BSE Limited ('BSE") and shall be available on the company website www.gamcoltd.com. and on the website of BSE (www bseindia com).

10) Previous year/ period figures have been rearranged / regrouped wherever necessary to make them comparable with current period figures.

For GAMCO LIMITED
(formerly Visco Trade Associates Limited)

Rajeev Goenka
(Managing Director)
DIN: 03472302

Date : October 31, 2026
Place Kolkata

PAWAN GUPTA & CO.
CHARTERED ACCOUNTANTS
22, BIPLABI RASH BEHARI BASU ROAD
4TH FLOOR, ROOM # 39, KOLKATA - 700 001
☎ : 3028 6661 / 62/ 63, E-mail : pawangupta@pgco.in

INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF
GAMCO LIMITED
(Formerly Visco Trade Associates Limited)

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **GAMCO LIMITED** (the "Parent") and its subsidiaries and Associates (the Parent and its subsidiaries/associates together referred to as the "Group"), which includes the Group's share of profit after tax and total comprehensive income of its Associate, for the quarter and half year ended September 30, 2026 (the "Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ("SRE") 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India ("ICAI"). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Sr. No.	Name of the Company
	Subsidiaries
1	Chowrasta Stores Pvt Ltd
2	Gamco Industrial Logistics Park Pvt Ltd (Formerly Visco Freehold Pvt Ltd)
3	Gamco Industrial & Logistics Park (E) Pvt Ltd (Formerly Visco Glass Works Pvt Ltd)
4	Gamco Logistics Pvt Ltd
5	Uma Properties & Traders Ltd

Sr. No.	Name of the Company
	Associate
6	Elika Realestate Pvt Ltd
7	Nayek Paper Industries Ltd
8	Ancher Freehold Pvt Ltd
9	Dhaataa Property Pvt Ltd
10	Shalimar Gamco Glasses Pvt Ltd
11	Shalimar Gamco Pvt Ltd
12.	Decorum Infrastructure Pvt Ltd
13.	Blissara Resorts Pvt Ltd

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33, Regulation 52 and Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matter

6. The accompanying statement includes the unaudited interim financial results and other financial information, in respect of 1 subsidiary whose unaudited interim financial results include total revenues of ₹ 252.46 Lakhs and ₹ 535.84 Lakhs, total net profit after tax of ₹ 4.29 Lakhs and ₹ 10.48 Lakhs, total comprehensive income of ₹ Nil for the quarter ended and six months ended September 30, 2026 respectively and also includes Group's share of net profit after tax of ₹ (1.42) Lacs and ₹ (11.58) Lacs and other comprehensive income of ₹ Nil in respect of 8 associates for the quarter ended and six months ended September 30, 2026 respectively as considered in the Statement based on their interim financial information which are reviewed by their independent auditors.

   The Independent Auditor's review report on interim financial information/financial results of the above entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary/associates, is based solely on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above.

   Our conclusion on the Statement in respect of the matters stated in para 6 above is not modified with respect to our reliance on the work done and the reports of the other auditors.

For PAWAN GUPTA & CO.
Chartered Accountants
Firm Regn. No.318115E

(CA. P. K. Gupta)
Proprietor
Membership No.053799
UDIN : 26053799UENSBO3689

Kolkata
October 31, 2026.

GAMCO
LET'S GROW

Statement of Unaudited Consolidated Financial Results for the Quarter and Half Year ended September 30, 2026

(₹ in lakhs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	September 30, 2026	June 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025	March 31, 2026
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I Income						
Revenue from operations						
Sale of goods in trade	12,393.90	10,506.59	8,782.47	22,900.49	12,098.37	28,308.65
Net gain on fair value changes	1,464.19	670.66	(458.78)	2,134.85	1,666.72	841.89
Interest Income	25.45	18.25	19.04	43.70	33.11	69.68
Dividend Income	101.60	29.16	126.52	130.76	148.76	182.64
Income from Derivatives	72.70	126.47	224.63	199.17	251.19	738.82
Total Revenue from operations	14,057.84	11,351.13	8,693.88	25,408.97	14,198.15	30,141.68
Other income	36.29	20.39	24.01	56.68	44.19	75.64
Total Income	**14,094.13**	**11,371.52**	**8,717.89**	**25,465.65**	**14,242.34**	**30,217.32**
II Expenses						
Finance costs	581.48	519.12	289.50	1,100.60	513.53	1,582.06
Purchases of Stock in trade	13,175.29	11,264.27	15,434.99	24,439.56	26,512.55	47,601.81
Change in inventories of Finished Goods	(652.35)	(4,135.33)	(6,201.67)	(4,787.68)	(14,209.56)	(15,437.57)
Employee benefits expenses	23.78	25.23	37.17	49.01	74.77	149.04
Depreciation and amortization expenses	22.10	20.70	16.29	42.80	31.14	74.09
Other expenses	331.03	148.60	126.29	479.63	347.70	716.49
Total Expense	**13,481.33**	**7,842.59**	**9,702.57**	**21,323.92**	**13,270.13**	**34,685.92**
III Profit before tax and Share of Profit/(loss) of Associates (I-II)	**612.80**	**3,528.94**	**(984.67)**	**4,141.73**	**972.21**	**(4,468.60)**
IV Tax Expenses						
a. Current Tax	196.43	2.12	13.38	198.55	26.71	21.34
b. Deferred Tax	(190.66)	273.28	(162.04)	82.62	292.95	190.29
Total tax expenses	**5.77**	**275.40**	**(148.66)**	**281.17**	**319.66**	**211.63**
V Net Profit/(Loss) after Tax (III-IV)	**607.03**	**3,253.54**	**(836.02)**	**3,860.56**	**652.55**	**(4,680.23)**
Add:- Share of Profit/(loss) of Associates	**(1.42)**	**(10.17)**	**6.34**	**(11.58)**	**(2.55)**	**(34.21)**
VI Profit (Loss) for the period	**605.61**	**3,243.37**	**(829.67)**	**3,848.98**	**650.00**	**(4,714.44)**
VII Other Comprehensive Income						
a. Items that will not be reclassified to profit or loss:						
Net (loss)/gain on FVTOCI equity securities	-	-	5.00	-	27.75	11,522.25
Total Other Comprehensive Income	**-**	**-**	**5.00**	**-**	**27.75**	**11,522.25**
VIII Total Comprehensive Income (VI+VII)	**605.61**	**3,243.37**	**(824.67)**	**3,848.98**	**677.75**	**6,807.81**
Profit/(Loss) for the Period attributable to:						
Owners of the Company	604.65	3,241.50	(830.92)	3,846.15	646.50	(4,717.06)
Non-controlling Interests	0.96	1.87	1.25	2.83	3.50	2.62
Others Comprehensive Income/ (Expense) attributable to:						
Owners of the Company	-	-	5.00	-	27.75	11,522.25
Non-controlling Interests	-	-	-	-	-	-
Total Comprehensive Income attributable to:						
Owners of the Company	604.65	3,241.50	(825.92)	3,846.15	674.25	6,805.19
Non-controlling Interests	0.96	1.87	1.25	2.83	3.50	2.62
IX Paid up Equity Share Capital (Face value of ₹ 2/- each)	**1,080.63**	**1,080.63**	**1,080.63**	**1,080.63**	**1,080.63**	**1,080.63**
X Earnings per Share (Face value of ₹ 2/- each) - Basic & Diluted (not annualised)	1.12	6.00	(1.54)	7.12	1.20	(8.73)

GAMCO LIMITED Kolkata

GAMCO LIMITED
(Formerly Visco Trade Associates Limited)
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tradevisco@gmail.com

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CIN: L57339WB1983PLC035628

Consolidated Balance Sheet

as at September 30, 2026

(₹ in Lakhs)

Particulars	As at September 30, 2026	As at March 31, 2026
ASSETS		
Financial Assets		
(a) Cash and cash equivalents	59.64	108.64
(b) Bank Balances other than Cash and Cash Equivalents	0.71	0.71
(c) Receivables	-	
i. Trade receivables	823.39	321.61
(d) Loans	300.00	1,175.21
(e) Investments	21,269.05	18,381.14
(f) Other Financial Assets	123.00	689.96
Total Financial Assets	**22,575.79**	**20,677.27**
Non Financial Assets		
(a) Inventories	22,823.04	18,035.36
(b) Current Tax Assets (net)	21.36	104.95
(c) Property, plant and equipment & Intengible assets		
i) Property, plant and equipment	5,009.96	2,871.22
ii) Capital work in progress	267.97	135.38
iii) Intengible assets	4,331.66	9,024.40
(d) Other Non Financial assets	619.68	61.34
Total Non Financial Assets	**33,073.67**	**30,232.65**
Total Assets	**55,649.46**	**50,909.92**
LIABILITIES AND EQUITY		
Liabilities		
Financial Liabilities		
(a) Derivative financial instruments	95.79	2,911.82
(b) Payables		
Trade Payable		
(i) Dues to MSME	-	-
(ii) Others	8.24	14.95
(c) Borrowings	32,740.64	28,794.01
(d) Other Financial Liabilities	191.53	668.95
Total Financial Liabilities	**33,036.20**	**32,389.73**
Non Financial Liabilities		
(a) Current tax liabilities	104.69	35.19
(b) Deferred tax liabilities (net)	1,792.75	1,710.14
(c) Other non financial liabilities	52.64	53.49
(d) Contingent Provisions against Standard Assets	1.19	2.37
Total Non Financial Liabilities	**1,951.27**	**1,801.19**
Equity		
(a) Equity share capital	1,080.63	1,080.63
(b) Other equity	19,510.70	15,570.54
(c) Non Controlling Interest	70.66	67.83
Total Equity	**20,662.00**	**16,719.00**
Total Equity and Liabilities	**55,649.46**	**50,909.92**

GAMCO LIMITED Kolkata

Consolidated Cash Flow Statement

for the half year ended September 30, 2026

(₹ in Lakhs)

	PARTICULARS	Half year ended September 30, 2026	Year ended March 31, 2026
A.	**Cash flow from Operating Activities**		
	Profit after Tax	3,860.55	(4,680.23)
	Adjustments for :		
	Depreciation	42.80	74.09
	Net Gain loss on Fair Value Change	(609.87)	(353.49)
	Provision for Deferred Tax	82.62	190.29
	Provision for Income Tax	198.55	21.34
	Provision for Standard Assets	(1.18)	2.07
	Profit on sale of Investment	(1,570.30)	
	Operating Profit before Working Capital changes	**2,003.17**	**(4,745.93)**
	Adjustments for:		
	Decrease/(Increase) in Inventories	(4,787.69)	(13,704.60)
	Decrease/(Increase) in Trade Receivables	(501.78)	(273.74)
	Decrease/(Increase) in Loan and Advances	875.21	(340.50)
	Decrease/(Increase) in Other Financial Assets	563.03	791.98
	Decrease/(Increase) in Other Non Financial Assets	(558.34)	(14.17)
	Decrease/(Increase) in Investment	38.91	12,011.88
	(Decrease)/Increase in derivatives liabilities	(2,816.03)	-
	(Decrease)/Increase in Trade Payables	(6.71)	8.74
	(Decrease)/Increase in Other Financial Liabilities	(267.25)	2,909.41
	(Decrease)/Increase in Other Non Financial liabilities	(0.85)	8.13
	Cash Generated from Operations	**(5,458.32)**	**(3,348.82)**
	Income Tax Paid	41.77	101.57
	Net cash flow from Operating Activities	**(5,500.09)**	**(3,450.39)**
B.	**Cash flow from Investing Activities**		
	Investment purchased	(750.03)	(8,345.52)
	Fixed Assets Purchased	(34.35)	(1,940.00)
	Capital work in progress	(132.59)	(135.38)
	Net cash used in Investing Activities	**(916.97)**	**(10,420.89)**
C.	**Cash flow from Financing Activities**		
	Dividend Paid	-	(54.03)
	Borrowings availed/(Repaid)	6,370.63	13,781.63
	Net Cash flow from Financing Activities	**6,370.63**	**13,727.60**
	Net Decrease in cash and cash equivalents	**(46.44)**	**(143.69)**
	Cash and Cash equivalents - Opening Balance	108.64	243.98
	Adjustment of Opening Cash Balance of subsidiary transferred	(2.56)	8.35
	Cash and Cash equivalents - Closing Balance	59.64	108.64





Notes :

1) The above consolidated financial results have been prepared in accordance with Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016.

2) Limited Review as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors.

3) The above Statement of Consolidated Unaudited Financial Results for the quarter ended and half year ended September 30, 2026 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 31, 2026.

4) Figures for the quarter ended September 30, 2026 are balancing figures between year to date figures of September 30, 2026 and figures for the quarter ended June 30, 2026.

5) The Company had entered into a Securities Subscription and Purchase Agreement ("SSPA") for the transfer of its entire equity stake held in its wholly owned subsidiary, Visco Advisory Private Limited ("VAPL"), to BREP Asia III India Holding Co II Pte. Ltd., an entity owned by funds managed and/or advised by affiliates of Blackstone Inc..
The transaction was completed on August 03, 2026, consequently VAPL had cease to be a wholly owned subsidiary of GAMCO Limited (the "Company") and effect of the same is incorporated by elimination of assets and liabilities in consolidation of financial results for the period ended september 30, 2026.

6) The Parent company has prepared Consolidated Financial Results for consolidation of Financial Results of it's Subsidiary companies and Associates companies.

7) The Company had acquired 96.27 % equity interest in Uma Properties & Traders Ltd ("the Subsidiary") on October 24, 2025, During the quarter ended 30 September 2026, the Group identified that the fair value of land & building was not considered for computation of goodwill as per Ind AS 103 - Business Combination. Consequently, goodwill on acquisition was overstated by ₹ 4,703.03 lakhs (₹ 8,834.83 lakhs-₹ 4,131.80 lakhs) in the consolidated financial statements for F.Y. 2025-26. Effect of the same has been adjusted in the consolidated financial statements for the period ended September 30, 2026 and accordingly the same is adjusted in goodwill and Property, Plant & Equipment.

8) The consolidated financial results include results of the following companies

Sl no	Name of the company	% shareholding and voting power of Gamco Limited	Segment	Consolidated as
a	Chowrasta Stores Pvt Ltd	57.13%	Retail	Subsidiary
b	Gamco Industrial Logistics Park Pvt Ltd (Formerly Visco Freehold Pvt Ltd)	100.00%	Others	Subsidiary
c	Gamco Industrial & Logistics Park (E) Pvt Ltd (Formerly, Visco Glass works Pvt Ltd)	100.00%	Others	Subsidiary
d	Uma Properties & Traders Ltd	96.27%	Real estate	Subsidiary
e	Gamco Logistics Pvt Ltd	60.00%	Others	Subsidiary
f	Nayek Paper Industries Limited	50.00%	Others	Associates
g	Ancher Freehold Pvt Ltd	45.00%	Others	Associates
h	Dhaataa Property Pvt Ltd	45.00%	Others	Associates
i	Shalimar Gamco Pvt Ltd	33.00%	Others	Associates
j	Shalimar Gamco Glasses Pvt Ltd	40.00%	Others	Associates
k	Elika Realestate Pvt Ltd	50.00%	Others	Associates
l	Decorum Infrastructure Pvt Ltd	45.00%	Others	Associates
m	Blissara Resorts Pvt Ltd (Formerly, Dazzel Jewels India Pvt Ltd)	33.33%	Others	Associates

9) Additional disclosures as per regulations 52 (4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and half year ended september 30, 2026

Sl		Quarter ended			Half year ended		Year ended
		30-Sep-26	30-Jun-26	30-Sep-25	30-Sep-26	30-Sep-25	31-Mar-26
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
i	Net Profit after tax (₹ in lakhs)	607.03	3,253.54	(836.02)	3,860.56	652.55	(4,680.23)
ii	Earnings per share [quaterly not annualised]						
	Basic (₹)	1.12	6.00	(1.54)	7.12	1.20	(8.73)
	Diluted (₹)	1.12	6.00	(1.54)	7.12	1.20	(8.73)
iii	Net profit margin [Profit after tax /Total Income]	4.32%	28.66%	-9.62%	15.19%	4.60%	-15.5%

10) Previous year/ period figures have been rearranged / regrouped wherever necessary to make them comparable with current period figures.

For GAMCO LIMITED
(formerly Visco Trade Associates Limited)

Rajeev Goenka
(Managing Director)
DIN: 03472302

Date : October 31, 2026
Place : Kolkata

AYUSHI KHAITAN

Flat No. 14H, Block – B,
Bhawani Twin Tower 436,
G.T. Road, Howrah – 711101

Date: 31.10.2026

To,

The Board of Directors
GAMCO LIMITED
(Formerly known as Visco Trade Associates Ltd.)
25A, S.P. Mukherjee Road,
3rd Floor, Bhawanipore,
Kolkata – 700025

Dear Sir/Madam,

Sub: Resignation from the position of Independent Director of the Company

I hereby tender my resignation from the position of Independent Director of GAMCO LIMITED due to personal reasons, with effect from the close of business hours on the date of this resignation letter.

I express my sincere gratitude to the Board of Directors and the management of the Company for their support, cooperation and guidance throughout my tenure. I also value the experience and insights gained during my association with the Company.

I confirm that there are no other material reasons for my resignation apart from those stated above.

I request the Company to complete the necessary statutory filings with the Registrar of Companies, Ministry of Corporate Affairs, and make the requisite intimations to the Stock Exchanges, as applicable

Thanking You,

Yours sincerely,

Regards,

Ayushi Khaitan

Ayushi Khaitan
DIN: 10171829

GAMCO
LET'S GROW