



Date: April 30, 2026

To, National Stock Exchange of India Limited (“NSE”) Listing Department Exchange Plaza, C-1 Block G, Bandra Kurla Complex Bandra [E], Mumbai – 400051	To, BSE Limited (“BSE”) Listing Department Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001
NSE Scrip Symbol: SMARTWORKS	BSE Scrip Code: 544447
ISIN: INE0NAZ01010	ISIN: INE0NAZ01010

Dear Sir/Ma’am,

Subject: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015- Shareholders’ letter dated April 30, 2026

Dear Sir/Ma’am,

Pursuant to Regulations 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed Shareholders’ letter dated April 30, 2026 and also available on the website of the Company at <https://www.smartworksoffice.com/investors/>.

This is for your information and record.

Thanking You,

For **Smartworks Coworking Spaces Limited**

Punam Dargar

Company Secretary & Compliance Officer

Mem. No.: A56987

Address: Unit No. 305-310, Plot No 9, 10 & 11 Vardhman Trade Centre
Nehru Place, South Delhi, Delhi, India, 110019

Encl.: As above

Smartworks Coworking Spaces Limited

(Formerly known as Smartworks Coworking Spaces Private Limited)

Regd. Office: Unit No. 305 – 310, Plot No. 9,10, & 11, Vardhman Trade Centre, Nehru Place, South Delhi – 110 019.

Corporate Office: DLF Commercial Building, Block - 3, Zone-6, DLF Phase – 5, Gurugram, Haryana-122002

Phone No: 0124-6919 400

CIN: L74900DL2015PLC310656



SMARTWORKS



SHAREHOLDERS' LETTER & RESULTS

Q4 & FY26 | APRIL 30, 2026



Driven by **Speed** | Built for **Scale** | Focused on **Value**

Safe Harbor Statement

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The Company’s actual results, levels of activity, performance or achievements could differ materially and adversely from results expressed in or implied by this newsletter. The Company assumes no obligation to update any forward-looking information contained in this newsletter. Any forward-looking statements and projections made by third parties included in this newsletter are not adopted by the Company and the Company is not responsible for such third-party statements and projections.

To Our Shareholders



Neetish Sarda

Founder & Managing Director



Harsh Binani

Co-Founder & Executive Director

FY26 was a year of proof. When we listed in July 2025, we made specific commitments - to grow revenues at scale, expand margins consistently, and sustain operating cash flows that exceed EBITDA. We are pleased to report that each of these commitments was met, and in several cases, exceeded.

India's office market absorbed 82.6 million square feet in 2025 - a third consecutive record year. GCCs accounted for 44% of Grade A leasing nationally, and flex operators emerged as the single largest leasing segment in Q1 2026 at 23% of all absorption. This indicates that the structural shift that underpins our business is not slowing. Enterprises are no longer treating workspace as a real estate decision. It is a core operating infrastructure decision - and they are making it with partners built for scale, reliability, and long-tenure delivery.

The Company achieved three 'first-ers' in FY26. Smartworks became the first listed flexible workspace platform in India to cross 10 million square feet of operational area, delivered its first full year of reported PAT profitability - ₹10 crore versus a loss of ₹63 crore in FY25, and crossed contracted rental revenue of INR 5,200 Cr+.

Our enterprise relationships continued to deepen. A growing share of revenue is coming from clients expanding with us across multiple cities, from BFSI and global services sectors joining technology as major demand drivers, and from large-format campuses that carry longer tenures and higher revenue predictability. SmartVantage, our GCC-focused platform, moved from concept to active client pipeline - reflecting the growing role of global capability centres as a structural demand layer in our business.

As we look ahead, our priorities remain unchanged. Responsible growth, Disciplined capital deployment, and the continued deepening of enterprise relationships that generate durable, long-term returns. With 10.8 million square feet of centres maturing through FY27 and contracted rental revenue exceeding INR 5,200 Cr, the visibility on continued improvement is clear.

Thank you for your continued trust and support.

The compounding has begun - and the best is ahead.
We do not manage for the quarter. We build for the decade.

— OUR PURPOSE — WHO WE ARE &
WHY WE EXIST

Our Vision, Mission & Values



Vision

LARGEST MANAGED SPACE PROVIDER

A third of our lives is spent at work! Our vision is to craft and manage workspaces where work meets purpose – every space built to inspire greatness.



Mission

To deliver flexible, tech-enabled, and customized workspaces that empower clients to focus on their core business—through consistent experiences and unwavering client delight.



Values

- T - Take Accountability*
- H - Honour Integrity*
- R - Reach for Results*
- I - Ignite Collaboration*
- V - Value & Champion Innovation*
- E - Embrace Customer Obsession*

FY'26 At a Glance

A year of milestones — financial, operational, recognition, and product



IPO LISTING

17 Jul 2025

Listing Date

NSE & BSE

~14x

Oversubscribe

Strong Demand

~₹583 Cr

IPO Size

₹114 Cr debt retired.
Balance self-sustaining growth



SUPPLY & DEVELOPER PARTNERSHIPS

16.1 Msf

Total Footprint

▲ 37% YOY

10.1 Msf Operational

First listed co. to reach this milestone

10% of flex stock

Hiranandani

Eastbridge, Vikhroli

Mumbai

TATA Realty

Tata Intellion

Mumbai

Panchshil Realty

Tech Park One Centre

Pune

DLF

DLF Commercial Building

Gurgaon



DEMAND HIGHLIGHTS

93%

Committed Occupancy

Mature Portfolio

₹5,200+ Cr

Contracted Rental Revenue on 10.1 Msf

Multi-year Lock-in

37% Revenue contribution

1,000+ seat cohort

Enterprise Deepening

38K

Net Seats Sold

FY26 Full Year

Mega Deals

Marquee Wins

zepto

@opart

HANSEN

Wolters Kluwer

AREVA SIRLA

Davies



OTHER HIGHLIGHTS

CARE A

Credit Rating

Two-Notch upgrade

SmartVantage

GCC Platform

60-Day Go-Live

WorkCtrl

App revamped

150K+ Users

Solar + LCM

Energy initiatives

AI-powered



RECOGNITION & AWARDS

Great Place To Work

Certified

FT 500 APAC High Growth Companies

5th Time in a Row

ET Young Entrepreneur of the Year 2026

Neetish Sarda

India's Fastest Growing Companies 2026

TIME

The Compounding Story

REVENUE
(FY26)

₹1,796 Cr

From Operations

▲ ~31% YoY

NORMALISED
EBITDA

₹314 Cr

FY26

▲ ~75% YoY

NORMALISED
EBITDA MARGIN

~17.5%+

Normalised FY26

▲ ~440 bps YoY

CONTRACTED RENTAL
REVENUE

₹5,200+ Cr

Forward Pipeline

▲ Strong Visibility

TOTAL
FOOTPRINT

16.1 Msf

Incl. LOIs / Term Sheets

▲ ~37% YoY

OCF : EBITDA

>1x

Full Year FY26

▲ Cash generation
quality

RoCE

21.6%

Q4 Annualised

▲ ~620 bps YoY

CASH RoCE

40.5%

FY26

▲ ~590 bps YoY

OPERATING RoIC

16.4%

FY26

▲ ~980 bps YoY

COMMITTED
OCCUPANCY

93%

Mature Portfolio

▲ Sustained

RETENTION
RATE

88%

Client Retention FY26

▲ Portfolio
durability

MULTI-CITY
CLIENT REVENUE

~31%

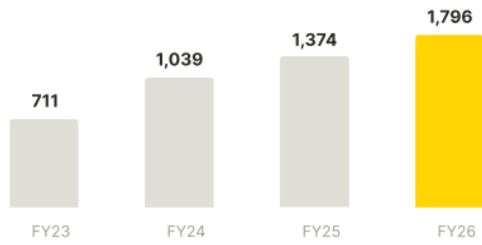
Of Rental Revenue

▲ Enterprise
deepening

* All financial figures are normalised (non-GAAP) unless stated.

Revenue (₹ Cr)

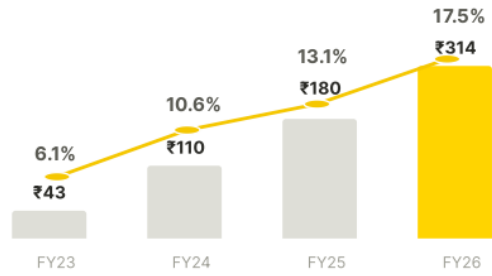
Annual — FY23 to FY26



₹711 Cr → ₹1,796 Cr · ~36% Revenue CAGR FY23–FY26

Normalised EBITDA (₹ Cr) & Margin %

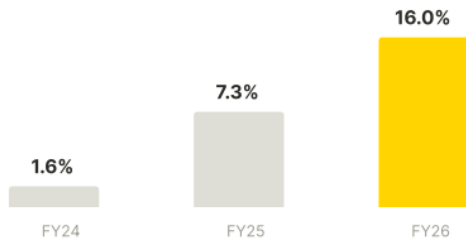
Annual — FY23 to FY26



■ EBITDA (₹ Cr) — EBITDA Margin (%)
CAGR 105% FY23–FY26

ROCE Trajectory (%)

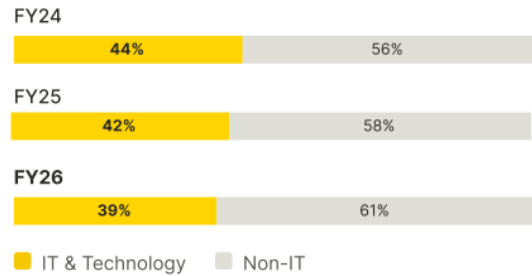
Normalised — FY24 to FY26



ROCE expanded ~10x from FY24 to FY26

IT/ITeS vs Non-IT Revenue Mix

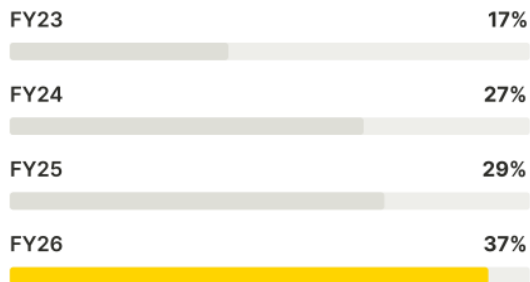
IT concentration declining — portfolio diversifying



Peak IT concentration: FY24 at 44% — now declining

1,000+ Seat Cohort Growth

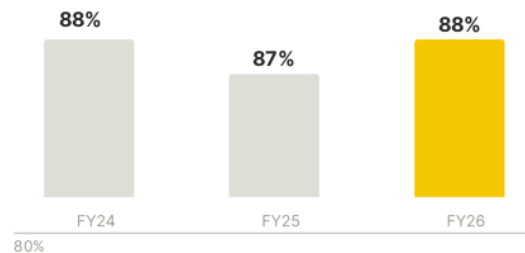
% of Rental Revenue — enterprise deepening



Stickiest, highest-margin cohort — up from 17% in FY23 to 37% in FY26

Client Retention Rate (%)

Dip in FY25 — fully recovered in FY26



5 Key Takeaways

1. A Defining Scale Milestone - 10 Mn Sq. Ft. Operational, Secured 75% visibility through FY28

Smartworks became the first listed flexible workspace platform in India to cross 10.1 Mn sq. ft. of operational area - representing more than 10% of the total leased workspace market in India. Total footprint including LOIs now stands at 16.1 Mn sq. ft., with 100% of FY27 supply visibility and high 75% visibility for FY28. In a market where Grade A supply is constrained, uninterrupted access to supply is the single biggest moat in our industry - and we have built it through deep partnerships with both institutional and non-institutional developers.

2. Scale Is Now Translating Into Compounding Economics; EBITDA grew by 75% and ROCE doubles

Our Scale makes us anti fragile. We have transitioned from a scaling phase to a cash-compounding phase - with expanding margins, rising returns, and self-funded growth. Our Revenue grew 31% YoY, Normalised EBITDA grew 75% YoY, margin expanded 440 bps, ROCE more than doubled from 7.3% to 16% and cash ROCE to reach 40%+. Margin expansion was driven by structure, not pricing - rising mature-centre mix, improving asset turnover, and disciplined capital deployment. As more and more centres mature our economics will compound even further

3. Enterprise-Led Growth Continues To Enhance Durability And Multi-Year Revenue Predictability

Our business is such that there is very less volatility quarter on quarter. Over 90% of rental revenue comes from enterprise clients, with the 1,000+ seat cohort increasing from 29% to 37% of revenue at an average tenure exceeding 48 months. Growth is increasingly coming from expansions within existing relationships rather than new client acquisition - a hallmark of a maturing, and high-quality portfolio. Our client mix continues to diversify: IT/ITeS has declined from 42% to 39% over the year, while GCC revenue now exceeds 15% of rental revenue. This is annuity-like, high-quality revenue from Fortune 500s, Forbes 2000, global MNCs, and large Indian conglomerates.

4. ₹5,200 Cr+ Contracted Rental Revenue - Visibility Is Multi-Year

Contracted rental revenue for 10.1 Msf of operational area now exceeds ₹5,200 Cr - providing multi-year forward visibility that is rare at this scale. This is not pipeline or LOI; these are executed agreements with clients. Smartworks enters FY27 with a strong multi-year revenue visibility of ₹5,200 Cr+, which already covers 82.5% of our projected revenue for FY27. 100% of FY27 supply along with 75% for FY28 has been secured.

5. Self- Funded, Rated A, Net Debt Negative, OCF>EBITDA

Our platform now funds its own growth. Our OCF consistently exceeds our EBITDA. Our terms of trade are best in class with receivable ~7 days. We have a negative working capital. We have closed FY26 net debt-negative (₹56 Cr net cash). Gross debt declined more than by 50% since IPO. Cost of borrowing fell 180 bps to below 9%. CARE rating upgraded to A (Stable) from BBB+ Positive - a two-notch upgrade in twelve months. Future expansion does not require external capital, removing dilution risk and confirming that the platform's economics improve as it scales.

India's Office Market: The Structural Story

82.6 Msf

absorbed in India in 2025 -
third consecutive record year

JLL / Knight Frank 2025

44%

of Grade A absorption from GCCs
in Q1 2026 - all-time quarterly
record

CBRE Q1 2026

23%

of all office leasing by flex
platforms in Q1 2026 - #1
sector nationally

Cushman & Wakefield

The Market & The Flex Mega-Trend

India's office market absorbed 20.7 million sq ft in Q1 2026 - the highest ever recorded for any January-March period, up 5% YoY. Against just 8.3 Mn sq ft of new supply, demand is running at more than twice available completions. The overall commercial real estate stock in India is growing at 8% in CY25 - but flex is growing at 22%, significantly outpacing the broader market. Smartworks is growing at 24% within this already fast-expanding segment. Corporates are increasingly adopting "core + flex" strategies to balance scalability, risk, and costs - and flex platforms are absorbing the bulk of incremental demand. Flex is no longer a niche. It is the primary channel.

The GCC Surge + AI: Two Forces, One Direction

From 2022 to 2025, GCCs leased ~100 million sq ft across India - accounting for 35% of all office leasing over that period. 2025 alone contributed ~33 million sq ft to that total, reflecting the sharpest single-year acceleration on record. By 2030, India's GCC workforce is projected to reach 2.5-2.8 million, with revenue crossing USD 104-106 billion. GCCs are evolving from back-office operations into global innovation hubs - and Smartworks, through SmartVantage, is purpose-built for this next phase. Meanwhile, AI is accelerating the shift to flex: when enterprises cannot predict headcount 12-18 months ahead, they do not sign 9-year leases. Every cycle of corporate uncertainty has strengthened the flex pipeline. AI is the most powerful cycle yet.

Questions We Think You're Asking

1. Smartworks operates some of the largest managed campuses. How are you de-risking the demand and what happens when a major client exits?

Smartworks is the only platform in the industry that consistently operates at large-campus format. This is a deliberate strategic choice. Because of the size of our commitments, the competition for such large take ups is very limited enabling us to enjoy preferred term with the landlords for tenures up to 15 years. A large format also allows us to run a lean, centralised cost structure - one operations team, one technology layer, one set of amenities serving multiple enterprise clients simultaneously. Large-format campuses are generally demand-backed from the outset, with up to 20–25% of a centre's capacity in the form of pre-commitment by enterprise clients. We can offer a host of amenities to our clients and their employees to enhance their workspace environment.

Large campus format allows us to fill the space with large space requirement deals with longer tenures - thereby reducing our time to ramp up the centre and driving faster occupancy to mature economics.

On client exits, three structural protections apply. No single client typically occupies more than 30% of any campus. Our contracts require clients to serve a notice period of typically 6 months - giving us structured time to run a qualified replacement pipeline in every micro-market. And 70–75% of our standard fit-out is reusable across different client profiles, reducing re-leasing capex and compressing time-to-revenue for the incoming tenant.

A reflection of the quality of our real estate decisions: to date, Smartworks has not surrendered a single campus - a track record that speaks to the rigour of our site selection, our landlord relationships, and the durability of demand in the micro-markets we operate in.

2. AI is reducing headcount across industries. Why is this a tailwind for managed office demand, not a headwind?

AI accelerates the pace of work. That means more teams, more projects, more geographies - not fewer offices. The office has survived every technology disruption. The internet was supposed to empty them. During COVID, everyone thought offices won't survive. In 2025, India's office market delivered its highest-ever year of leasing - 82.6 million sq ft absorbed. Demand for high-quality workspace has not just survived every shift, it has compounded through them.

AI follows the same pattern. It changes what happens inside offices, not whether offices are needed. The work AI accelerates - R&D, experimentation, rapid iteration, building new products - is precisely the work that demands in-person collaboration, mentorship, and culture.

Headcount per team may shift. The number of teams, projects, and geographies a company operates keeps going up. Net demand for workspace expands.

GCCs building AI capability in India are among our fastest-growing client cohorts. They are not taking fewer seats. They are taking larger, better-designed campuses.

CBRE's March 2026 report confirms the direction: flex demand is moving toward premium, highly amenitised, experience-rich environments - exactly what AI-era companies need to attract and retain the talent that matters. In India specifically, AI is driving employment expansion in new sectors - not contraction. That is additional demand, not subtracted demand.

3. Your occupancy has dropped by 70 bps YoY to 82%, what is the reason for this dip?

82% is total occupancy for our 10.1 Msf operational footprint. This 10.1 includes 0.9 Msf which has been operationalized during Q4 FY26 and is in its initial ramp-up phase. Our occupancy have not dropped in fact if we exclude the impact of the new addition in Q4 then our occupancy stands at ~89% for 9.2 msf.

4. How are managed offices more economical than traditional leasing?

The economic case for managed offices over traditional leasing is structural - it shows up across every dimension of cost, capital, and operational complexity.

MANAGED OFFICE VS TRADITIONAL LEASE - THE FULL PICTURE

DIMENSION	MANAGED OFFICE (SMARTWORKS)	TRADITIONAL LEASING	INVESTOR TAKEAWAY
Rent	Scale-led advantage from large-format commitments	Market rate, no negotiating leverage	Materially lower rent per sq ft
Operating Cost	Centralised ops team, one tech layer	Multiple vendors, fragmented management	Significantly lower opex per sq ft
Fit-Out Capex	Scale-led advantage – standardised, reusable across clients	Bespoke build-out each time	Materially lower capex per sq ft

Capital Investment	No upfront capex required	High upfront fit-out investment	Frees up capital; improves ROIC
Flexibility	Scale up/down easily	Rigid long-term commitments	Aligns with dynamic business needs
Speed to Market	Plug-and-play, ready-to-use	Long setup and execution cycles	Faster go-live → revenue acceleration
Operational Complexity	Single-point management	Multiple vendors to manage	Lower management bandwidth required
Cost Visibility	Predictable, bundled pricing	Fragmented and variable costs	Better financial planning
Workplace Experience	Optimised, amenity-rich campuses	Depends on tenant execution	Higher employee productivity & retention
Scalability	Seamless multi-city rollout	Requires separate setup each time	Enables national expansion efficiently
Risk Management	Outsourced execution & ops risk	Tenant bears execution risk	Reduces operational and capex risk

Managed offices are not just a convenience - they are a inherently more capital-efficient, operationally simpler, and financially predictable way for enterprises to scale. As companies face greater uncertainty in headcount planning and real estate strategy, the economic case for managed campuses only strengthens. This is why we continue to see enterprises consolidating more of their India real estate with Smartworks - not less.

5. How much of your revenue comes from managed office spaces - and how is your model different from the rest of the industry?

Our revenue comes from managed office spaces. That said, our definition of "managed" is fundamentally different from how the industry typically interprets it. In the industry, managed offices are often seen as back-to-back, demand-led deals - where space is taken only after a client is secured. That is not our model.

At Smartworks, managed offices mean:

- Large-format campuses
- 20-25% Pre-fill
- Long-tenure enterprise clients
- End-to-end ownership of design, fit-outs, and operations
- Tech-enabled, fully serviced work environments

This allows us to:

- Aggregate demand across multiple clients
- Drive higher occupancy and operating leverage
- Deliver consistent, scalable experiences

Importantly, we avoid pure back-to-back structures - because they limit scalability and expose the business to vacancy risk once a client exits.

6. Why is the OCF to EBITDA ratio important in your model - and why does it vary quarter to quarter?

OCF to EBITDA is one of the most compelling ratios for understanding the quality of a company's earnings - not just how much it reports, but how much actually turns into cash. A consistently high OCF/EBITDA ratio signals longevity and durability of the model. A business with a strong OCF to EBITDA ratio doesn't just grow - it funds its own growth.

Our OCF to EBITDA has consistently been very strong. By design, our model generates OCF in excess of EBITDA - clients pay security deposits before we deploy capex for their spaces, giving us an inverse working capital profile that makes us highly capital-efficient. Our terms of trade are best-in-class, with receivable ~7 days.

In FY26, we made significant security deposit payments to landlords to block and secure supply for FY27 and FY28. In a market where Grade A supply is constrained, locking in the right properties is a strategic moat. In quarters where we pay more security deposit than we receive from clients, our OCF to EBITDA ratio may temporarily dip - but on a normalised basis it will remain above 1.

OCF to EBITDA clearly demonstrates that our growth is real, repeatable, and self-fundable - and not just accounting-driven. We expect this ratio to improve in the coming years as secured supply becomes operational and security deposit outflows reduce.

7. This year you have disclosed operating ROIC. Why is this a important metric and should be read alongside ROCE?

We disclose Operating ROIC because, when read alongside ROCE, it provides a clearer, risk-adjusted view of capital efficiency.

ROCE reflects returns on current capital employed, where equity includes retained earnings and therefore captures the cumulative impact of profits, losses and any asset surrenders. Operating ROIC, in contrast, measures operating returns against invested capital, which largely reflects capital raised and deployed, and is not influenced by retained earnings or accounting write-downs.

The relationship between the two metrics is informative. Large divergence typically indicates volatile earnings or repeated asset surrenders that rebase the equity base. For Smartworks, the close alignment between ROCE (16.0%) and Operating ROIC (16.4%) in FY26 indicates that rising returns are being driven by operating performance and portfolio maturity, rather than accounting effects.

Viewed together, ROCE and Operating ROIC give investors confidence that Smartworks' returns are durable, repeatable and well-supported as we transition from scaling to a compounding phase.

Reading Smartworks' Numbers

Smartworks is accounted under Ind-AS 116, creating a structural divergence between reported financials and economic reality. We report numbers on a normalised basis for the most accurate operating picture. Below are key reconciliations and the FY26 trend.

Business Performance	UoM	Q4FY26	Q4FY25	Q3FY26	FY26	FY25	FY26 YoY
Revenue from operations	INR Cr	520	358	472	1,796	1,374	31%
Reported EBITDA (Ind-AS)	INR Cr	338	232	306	1,155	857	35%
Less: Repayment of lease liabilities	INR Cr	(240)	(175)	(221)	(841)	(677)	
Normalised EBITDA	INR Cr	99	58	85	314	180	75%
<i>Normalised EBITDA Margin</i>	%	19.0%	16.1%	17.9%	17.5%	13.1%	
Normalised Profit Before Tax (PBT)	INR Cr	47	18	40	129	23	453%
<i>Normalised PBT Margin</i>	%	9.0%	5.1%	8.6%	7.2%	1.7%	
Normalised Profit After Tax (PAT)	INR Cr	35	14	30	97	17	453%
Return on capital employed (RoCE) (Annualised, Normal)	%	21.5%	15.4%	19.5%	16.0%	7.3%	

All figures are as per Ind-AS financials unless stated. Normalised figures are non-GAAP. Normalised EBITDA = Reported EBITDA less repayment of lease liabilities. ROCE = Normalised EBIT / Normalised Capital Employed (annualised). NM = Not Meaningful.

Closing Perspective - Q4 & Full Year FY26

FY26 demonstrated that Smartworks is not a real estate business that happens to be growing. It is an operating infrastructure business that happens to sit on real estate.

Our compounding is structural: every mature centre improves blended margins without additional capital. Our supply advantage is deepening: institutional developers are choosing us, not just transacting with us. Our client relationships are widening: enterprises that started with one city are running their entire India real estate through Smartworks.

The world is being shaped by speed, technology, and change. Smartworks was built to evolve with it - and to help every enterprise do the same.

Awards & Recognition



Smartworks in FT List of 500 high growth companies 2026



Neetish Recognized as ET Young Entrepreneur of the Year



Smartworks recognized as ET Now Best Realty Brands 2025



Realty+ Enterprise Workspace brand of the year and Managed offices icon of the year – Neetish Sardha



Smartworks recognized as one of India's Fastest Growing Companies 2026 by TIME

Highlights



Industry Report

SMARTWORKS | UneathIQ

India's Next Commercial Real Estate Wave

The Rise of Flex Spaces Fueled By GCC Growth



Smartworks signs deal with Hiranandani Group for India's largest flexible office campus in Mumbai

Smartworks crosses 2 mn sq ft in Mumbai with 1.82 lakh sq ft lease at The Square

Smartworks didn't pivot. The market did

In a strained market, Smartworks' middle lane—neither coworking nor landlord—is suddenly the fastest

Smartworks Coworking Spaces Announces 1.26 Lakh Sq Ft Capacity Addition in Hyderabad

Smartworks: First Listed Flex Space Provider to Cross 10 Million Sq Ft

Smartworks' Sarda And Binani On Scale, Enterprise Focus, And GCC Opportunity



Smartworks bets on structural shift as managed offices become mainstream

Smartworks leases over 500 seats at Pune campus to Davies Shared Services

Smartworks Expands Multi-City Deal with Global CX Leader; Seat Count Crosses 5,000, Revenue Potential at Rs 155 Crore

Smartworks leases 166,000 sq ft to Wolters Kluwer in Pune

Fortune India Exclusive: Smartworks shifts gear from co-working to enterprise-scale office infrastructure



Industry Mega Trends on Flex



Flexible offices become core to corporate real estate strategy in India



India office market logs highest-ever Q1 leasing at 21.5 million sq. ft.; GCCs, flex drive demand



India's flex office stock crosses 100 mn sq ft, triples since 2020: CBRE

Flexible office stock in India has surged past 100 million sq ft, tripling since 2020, driven by enterprise adoption, GCC expansion, and strong investor interest



65% of Indian firms plan flexible workspaces by 2027: CBRE-FICCI Report



India's flex workspace market shifts to corporate-led growth, large enterprise occupies 72% seats: Report



India's flex office market surges 8-fold in 8 years: Report



Real Estate: Flex Space Share In Office Leasing Rises Above One-Fifth In Q1 2026



73% of office space searches in India now shift to flexible workspaces, traditional leasing falls below 27%: myHQ report



SMARTWORKS

Workspaces That Work for You

