



CONCORD\BSE\101\2025-26

February 28, 2026

To,
The Secretary,
Listing Department,
BSE Limited,
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001, Maharashtra.

Scrip Code: 543619; Symbol: CNCRD; ISIN: INE0N0J01014

Subject: Press Release of Concord Control Systems Limited for Winning Rs. 53.73 Crore Order of KAVACH 4.0 through Progota India Private Limited, an Associate Company.

Dear Sir/Madam

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit herewith the Press Release stating that Concord Control Systems Limited Wins **Rs. 53.73 Crore** Order of KAVACH 4.0 through Progota India Private Limited, an Associate Company from Indian Railways.

A press Release is also enclosed with this letter.

The above information is also available on the Company's website: www.concordgroup.in.

You are requested to take the note of the same.

Thanking you,

Yours Sincerely,
For Concord Control Systems Limited

Puja Gupta
Company Secretary and Compliance Officer

Encl: As above.

Concord Control Systems Limited Secures Rs. 53.73 Crore KAVACH 4.0 Order from Indian Railways

Lucknow, February 28, 2026: Concord Control Systems Limited (BSE: CNCRD), India's leading manufacturer of embedded electronic systems and critical electronic solutions company, announced that its associate company, Progota India Private Limited, has secured a significant order worth Rs. 53.73 crore from Indian Railways.

The order involves the supply, installation, testing, and commissioning of on-board KAVACH 4.0 equipment, India's indigenous Automatic Train Protection (ATP) system designed to prevent collisions, excessive speed, and signal passing at danger. Execution is scheduled within 12 months, reinforcing Concord's role in enhancing railway safety under the Atmanirbhar Bharat initiative.

Gaurav Lath, Joint Managing Director – Concord Control Systems Limited, states, "Kavach 4.0 represents a major step towards building a safer, more reliable rail network, and we are proud to contribute to this national mission. This significant order is a strong validation of our technological expertise, execution capabilities, and long-standing partnership with Indian Railways. At Concord, we are deeply committed to strengthening India's railway safety ecosystem through indigenous, future-ready solutions."

Nitin Jain, Joint Managing Director – Concord Control Systems Limited, states, "This continued mandate reinforces our position as a trusted partner in India's railway safety modernisation programme. This field order is not just a validation of our engineering capabilities but also a stepping stone for scaling our Kavach deployment across the Indian Railways network. We are confident that our fully in-house developed system will set new benchmarks for safety, reliability, and self-reliance in railway technology."

Concord Control Systems Limited has secured several KAVACH 4.0 orders from Indian Railways prior to the recent Rs. 53.73 crore announcement, primarily through its associate company Progota India Private Limited, focusing on the supply, installation, testing, and commissioning of on-board equipment for this indigenous train collision avoidance system. In September 2025, the company bagged a Rs. 19.45 crore field order from South Central Railway, marking its first major deployment and validating its in-house SiL4-certified technology. This was followed in early February 2026 by a larger Rs. 185.09 crore contract for on-board loco equipment, also with a 12-month execution timeline via Progota, further solidifying Concord's role in railway safety modernization and scalability.

This milestone builds on Concord's growing expertise in KAVACH technology, following prior orders and RDSO approvals for Progota, where Concord holds a substantial stake. The project further solidifies the company's commitment to modernizing India's rail infrastructure amid nationwide KAVACH rollouts.

**About Concord Control Systems Limited:**

Concord Control Systems Limited (CNCRD) is India's leading manufacturer of embedded electronics systems and critical electronic solutions supporting India's next-generation rail infrastructure. CNCRD is an RDSO-approved OEM and technology leader delivering advanced electrical and electronic systems for Indian Railways. Aligned with the government's Gati Shakti initiative, Concord leverages state-of-the-art R&D, testing, and manufacturing facilities to deliver products that meet global quality and safety benchmarks, while ensuring zero- defect production and environmentally responsible practices.

CNCRD is a trusted partner in India's railway modernization and digital transformation journey aspires to step in railway technology on a global scale, expanding its footprint and tapping international markets. Its portfolio of robust, durable and high-performance systems is tailored-made for the extreme conditions of railway environments. CNCRD is shaping the future of mobility by anticipating emerging railway challenges and transforming them into opportunities through tech-enabled, innovative solutions.

For Further Media Queries, please reach out to:

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Cautionary statement concerning forward-looking statements:

Certain statements in this document may be forward-looking statements. Such forward looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other risk factors, viewers are cautioned not to place undue reliance on these forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.