

PRATIBHA GOYAL
B-503 Royal Classic,
New Link road,
Next to Citi Mall
Andheri West- Mumbai- 400053

25th February 2026

To,
The AGM Corporate Relations,
BSE Limited
Floor 25, P J Towers,
Dalal Street, Fort
Mumbai – 400 001

Dear Sir/Madam,

Ref: **Upsurge Investment & Finance Limited(Target Company)**
Script Code: 531390

Sub: **Disclosure under Regulation 29(2) & 29(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011**

With reference to above, please find enclosed disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulation, 2011 in respect of shares of Upsurge Investment & Finance Limited (Target Company).

This is for your information and record.

Thanking you,

Yours faithfully,



PRATIBHA GOYAL

CC:
UPSURGE INVESTMENT & FINANCE LIMITED
Off No. 303, Morya Landmark- 1,
Opp. Infiniti Mall, New Link Road,
Andheri (West), Mumbai- 400053

Encl: Disclosure under Regulation 29 (2)

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

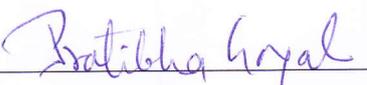
Name of the Target Company (TC)	UPSURGE INVESTMENT & FINANCE LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	PRATIBHA GOYAL		
Whether the acquirer belongs to Promoter/Promoter group	Yes (Promoter)		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/disposal under consideration, holding of :			
a) Shares carrying voting rights	22,86,330	11.39%	9.78%
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	10,00,000	-	4.28%
e) Total (a+b+c+d)	32,86,330	11.39%	14.06%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	10,00,000	4.56%	4.56%
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	(10,00,000)	-	(4.56%)
d) Shares encumbered / invoked/released by the acquirer.	-	-	-
e) Total (a+b+c+d)	-	4.56%	-

After the acquisition/sale, holding of:			
a) Shares carrying voting rights	32,86,330	14.99%	14.99%
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	32,86,330	14.99%	14.99%
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Allotment of Equity shares pursuant to conversion of warrants		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	23 rd February, 2026		
Equity share capital / total voting capital of the TC before the said acquisition/sale	2,00,71,400 Equity Shares of Rs. 10/- each aggregating to Rs. 20,07,14,000/-		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	2,19,21,400 Equity Shares of Rs. 10/- each aggregating to Rs. 21,92,14,000/-		
Total diluted share/voting capital of the TC after the said acquisition/sale	2,19,21,400 Equity Shares of Rs. 10/- each aggregating to Rs. 21,92,14,000/-		

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the Listing Regulations.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



Signature of the acquirer / seller / Authorised Signatory

PRATIBHA GOYAL

Place: Mumbai

Date: 25th February 2026