

Date: May 14, 2026

To,  
Listing Compliance Department  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai - 400 001

Listing Compliance Department  
National Stock Exchange of India Limited  
Exchange Plaza, C-1 Block G,  
Bandra - Kurla Complex, Bandra (East)  
Mumbai - 400 051

SCRIP CODE: 544333

SYMBOL: SETL

Dear Sir/Madam,

**Sub: Intimation of ESOP Grant I under Employee Stock Option Scheme 2024**

Pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we wish to inform you that the Nomination and Remuneration Committee (NRC) of the Board of Directors of Standard Engineering Technology Limited (Formerly known as Standard Glass Lining Technology Limited) (“the Company”) has approved the “ESOP Grant I” of 6,00,000 (Six Lakhs) Employee Stock Options (ESOPs) under the Employee Stock Option Scheme 2024 (“ESOP 2024”) to eligible employees of the Company and its Subsidiaries.

The details as required pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 is enclosed as **Annexure-A**.

This is for your information and records.

Thanking you,

Yours faithfully,

**For STANDARD ENGINEERING TECHNOLOGY LIMITED**  
**(Formerly known as Standard Glass Lining Technology Limited)**



**Kallam Hima Priya**  
**Company Secretary & Compliance Officer**  
Encl: A/a

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**Standard Engineering Technology Limited**

*(Formerly known as Standard Glass Lining Technology Limited)*

**Registered Office:** D-12, Phase -I, IDA Jeedimetla, Hyderabad-500055  
**Corporate Office:** 10<sup>th</sup> Floor, PNR High Nest, Hyderabad, KPHB Colony, Hyderabad-500085  
**Manufacturing Unit:** Survey No. 42/A, Alinagar, Chetlapotharam Village, Gaddapotharam, Sangareddy-502319

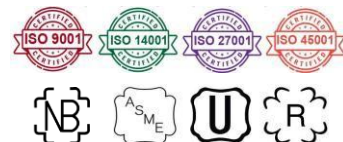


**Annexure-A**
**BRIEF DETAILS ON THE GRANT OF STOCK OPTIONS**
**(Pursuant to SEBI Master Circular no. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026)**

S. No.	Particulars	Disclosure
1.	Brief details of options granted	6,00,000 (Six Lakhs) Employee Stock Options granted by Nomination and Remuneration Committee (“NRC”) to eligible employees of the Company under the existing Employee Stock Option Scheme 2024 (“ESOP 2024”), within Shareholders approved limit of 18,16,345 (Eighteen lakhs Sixteen Thousand Three Hundred Forty-Five) options as “ESOP Grant I”. Effective date of Grant: May 14, 2026.
2.	Whether the scheme is in terms of SEBI (SBEB) Regulations, 2021 (if applicable)	Yes, Employee Stock Option Scheme 2024 (“ESOP 2024”) is in compliance with the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021.
3.	Total number of shares covered by these options	6,00,000 (Six Lakhs) equity shares of the Company having a face value of Rs. 10/- each (Rupees Ten each).
4.	Pricing formula	The options were granted at an exercise price determined at a discount of not more than 25% on the latest available closing price of the Company’s equity shares on the National Stock Exchange of India Limited (NSE), being the stock exchange with the highest trading volume, as on May 13, 2026 i.e., the trading day immediately preceding the date on which the grant of options was approved by the NRC.
5.	Options vested	Not Applicable
6.	Time within which option may be exercised	All Options upon vesting shall be exercisable within 1 (One) year from the date of vesting
7.	Options exercised	Not Applicable
8.	Money realized by exercise of options	Not Applicable
9.	The total number of shares arising as a result of exercise of option	Not Applicable
10.	Options lapsed	Not Applicable
11.	Variation of terms of options	Not Applicable
12.	Brief details of significant terms	The Scheme is administered by the NRC of the Board of Directors of the Company.  The grant of Options is based upon the eligibility criteria as mentioned in ESOP 2024.

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		<p>The granted Options once vested shall entitle the Option holder to acquire equal number of Equity Shares, upon payment of exercise price and applicable taxes in accordance with terms and conditions of the ESOP 2024.</p> <p>The granted Options shall vest as per the vesting schedule and vesting conditions, as determined by the NRC at the time of grant.</p> <p>The Vested Options may be exercised in one or more tranches within a maximum period of 5 (Five) years from the relevant date of vesting of Options.</p>
13.	Subsequent changes or cancellation or exercise of such options	Not Applicable
14.	Diluted earnings per share pursuant to issue of equity shares on exercise of options	Not Applicable, as this outcome is pertaining to grant of Options under the Scheme.

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