

February 17, 2026

To,
National Stock Exchange of India Limited
Address: Exchange Plaza, C-1, Block G, Bandra
Kurla Complex, Bandra (E), Mumbai-400051,
Maharashtra, India.
NSE Scrip Symbol: OLAELEC

To,
BSE Limited
Address: Phiroze Jeejeebhoy Towers
Dalal Street Mumbai- 400001,
Maharashtra, India.
BSE Scrip Code: 544225

Subject: Company Statement dated February 17, 2026.

Reference: Clarification under Regulation 30(11) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, on news item appearing in mainstream media titled "Goa Consumer Commission Issues Bailable Warrant Against Ola CEO Bhavish Aggarwal" dated February 17, 2026.

Dear Sir/ Madam,

With reference to the captioned subject and the news reports published in mainstream media, we are enclosing herewith the Company Statement of Ola Electric Mobility Limited as **Annexure-A**.

The above intimation will also be hosted on the website of the Company i.e., www.olaelectric.com.

We request you to take the above on your record.

Thanking You,
For **OLA ELECTRIC MOBILITY LIMITED**

Abhishek Jain
Company Secretary and Compliance Officer
Membership No.: A62027
Place: Bengaluru
Encl: As above

Company Statement:

The Hon'ble High Court of Bombay at Goa has stayed the warrant issued by the District Consumer Commission, South Goa. Additionally, the Hon'ble Court Observed that the Commission exceeded its jurisdiction under the Consumer Protection Act in issuing the warrant. The Company requests that due note be taken of the aforesaid factual legal position

For corporate communication:

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