



ARHAM
TECHNOLOGIES LIMITED

(Erstwhile Arham Technologies Private Limited)

CIN: L52335CT2013PLC001207

Regd. Office & Factory: Plot No. 15, Electronic Manufacturing Cluster, Sector-22, Village Tuta, Atal Nagar Nava Raipur, Raipur, Chhattisgarh, 492015. Tel-959984784. Email- support@arhamtechnologies.co.in

Corporate Office: 5, Chitrakoot Complex, Opp. Vyavsayik Sahakari Bank, Jawahar Nagar, Raipur, Chhattisgarh, 492001.

Tel-07712223415. www.arhamtechnologies.co.in

To

Date: 05/06/2026

The Manager,

Listing Department,

National Stock Exchange Limited,

Exchange Plaza, C-1, Block G,

Bandra Kurla Complex,

Bandra (E), Mumbai – 400051

Symbol: ARHAM

Sub: Submission of Investor Presentation for H2 & FY26 pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Investor Presentation of Arham Technologies Limited for H2 & FY26.

The aforesaid Investor Presentation is also being uploaded on the website of the Company.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For Arham Technologies Limited

Mrs. Pooja Avinash Gandhewar

Company Secretary cum Compliance Officer

INVESTOR PRESENTATION JUNE 2026

Powering the World with Affordable, India-Made White Goods

FROM



TRADING
ELECTRONIC
APPLIANCE



ASSEMBLY
ELECTRONIC
APPLIANCE



MANUFACTURER
OF CONSUMER
DURABLES



PREMIUM MASS
MARKET
BRAND OF INDIA

NOW



ARHAM AT A GLANCE

Arham Technologies Limited is a leading Electronics Manufacturer and Original Equipment Manufacturer (OEM) specializing in Smart LED Televisions under the premium STARSHINE and economy ARATTON brand. Incorporated in 2013 and based in Raipur, Chhattisgarh, the company operates from the Electronic Manufacturing Cluster in New Raipur with State-Of-The-Art facilities including 1K standard clean rooms and advanced testing protocols. The company has established itself as a dominant player in Central India's consumer electronics sector, manufacturing LED Smart TVs, Ceiling Fans, Air Coolers along with other appliances like Washing Machines, and Mixer Grinders for both B2B and B2C segments.

Started as an EMS trader, Arham has grown from Electronics Manufacturing to a leading Smart TV Brand.

Brands: STARSHINE (Premium) and ARATTON (Mass Market)

Manufacturing of Smart LED TVs, Fans, Coolers, Washing Machines, etc

Geographic Reach across 10+ states with 500+ dealers

2013

Incorporation of the company



Multi-state access advantages because of its strategic location

Total blended capacity of 8.5 Lakh units/year

Current Utilitization at nearly 50% with scope to reach 80% by FY28



Raipur, Chhattisgarh

DRIVING PREMIUM MASS ADOPTION **STARSHINE**»

Consumer Electronics Playbook



01
Delivering premium-grade products at truly affordable prices



02
Unmatched 3–5 year warranties, that build trust and confidence

BECOMING A PREMIUM MASS MARKET BRAND IN CONSUMER ELECTRONICS



03
Fast and reliable after-sales support ensuring seamless customer experience



04
Strengthening regional reach by scaling distributor and dealer touchpoints across Bharat

KEY BUSINESS HIGHLIGHTS

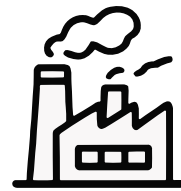
01



Fundraise for Growth

Raised ₹53.5 Cr via preferential issue to fund capacity expansion, strengthen distribution, and drive growth across high-margin segments.

02



Land Acquisition for Expansion & Integration

Acquired 6,350 sq. mtr. land at EMC, Raipur at subsidised cost to enable backward integration, IFPDs, improve margins, and support long-term capacity scale-up.

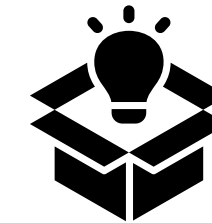
03



Google EDLA Certified IFPDs

Secured Google EDLA certification with Android 14, enabling enterprise-grade solutions and strengthening positioning in smart classroom and institutional segments.

04



Expanding Product Portfolio

Launched next-gen premium fans and diversified SKUs, strengthening presence in high-growth categories and enhancing product mix.

FUNDING THE GROWTH ENGINE

Driving growth through capacity and distribution expansion

BRANDING & MARKET EXPANSION

Building brand visibility, distributor onboarding, and expanding market reach

CAPITAL EXPENDITURE

Setting up in-house IFPD manufacturing capabilities, backward integration to improve margins and control.

WORKING CAPITAL

Supporting inventory build-up, component procurement, and extended credit for dealers.

Growth capital of **₹53.5 Cr** raised via Preferential Issue

53+
Cr

Strengthening capabilities to drive long-term growth and profitability

BRAND AMBASSADOR

We are proud to announce that acclaimed actor

VICKY KAUSHAL

is the **Brand Ambassador** of **Arham Technologies Limited**.

“ A partnership built on trust, driven by shared values. ”



PRODUCT PORTFOLIO



01. Smart Televisions

- ▶ **3 Years** Comprehensive Warranty
- ▶ **32" to 98" 4K** Smart TVs
- ▶ Google TV, WebOS, Cloud TV integration
- ▶ **Annual Capacity:** 3 Lacs unit per year



02. Fans

- ▶ **5 Years** Comprehensive Warranty
- ▶ Made for **Indian climatic conditions**
- ▶ BLDC & Induction, Ceiling, Table, Pedestal, Exhaust Fans
- ▶ **Annual Capacity:** 5 Lacs unit per year



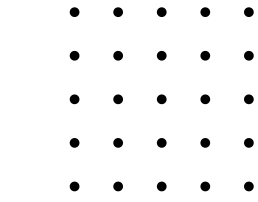
03. Home Appliances

- ▶ Air Coolers, Washing Machines, Mixer Grinders
- ▶ **Heavy-duty** design for Indian households
- ▶ Growing contribution to revenue mix
- ▶ **Annual Capacity:** 50K+ unit per year

PRODUCT PORTFOLIO (1/3)

Smart Televisions

(Range starting from 32 Inches)



✓ Long-term assurance backed by extended coverage and after-sales support.

✓ Rising demand for Smart TVs in regional markets driven by OTT adoption.

✓ Affordable large-screen Smart TVs offering superior value at a comparatively lower cost than peer brands

✓ Latest Technology & Smart Platforms for a rich, intuitive viewing experience with ROHS certification

Annual Production Capacity: 3,00,000 units

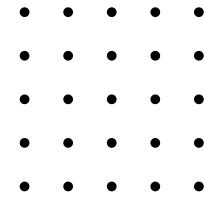
PRODUCT PORTFOLIO (2/3)

Fans

(Celing, BLDC, Pedestal, Table, Exhaust)



Annual Production Capacity: 5,00,000 units



Energy-Efficient BLDC Technology - Saves power without compromising performance.



8-Stage Quality Testing - Ensures airflow, stability, safety, and durability with BIS & BEE certification



Strong replacement demand in semi-urban and rural India.



Peak seasonal demand driven by extended summers and heatwaves.

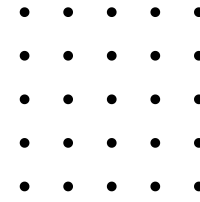
PRODUCT PORTFOLIO (3/3)

Home Appliances

(Washing Machine, Mixer Grinder, Air Cooler)



Annual Production Capacity: 50,000+ units



Designed to handle tough grinding, low water pressure, and variable voltage.



Rugged motors and high air delivery for long-lasting performance.



Affordable appliance category growing among first-time home buyers.



Rising demand in regional markets for semi-automatic washers and air coolers.

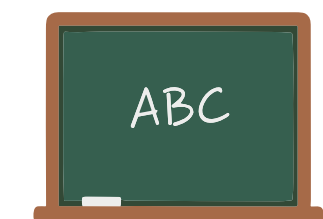
IFPD OPPORTUNITY

Policy Push Driving Massive Demand



 <p>IFPDs Market in India CAGR (2025-2030)</p> <p>20-25%</p>	 <p>Massive Untapped Base</p> <p>15+ Lakhs schools in India</p>	 <p>Low Penetration of Smart Classrooms</p> <p><15-20%</p>
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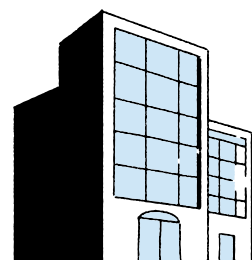
Key Demand Drivers




Replacement of
Traditional Boards





New Installations
under Govt. Scheme




Expansions into
Corporates, Edtech

- 

NEP 2020
Focus on experiential, tech-enabled learning and integration of digital tools
- 

Samagra Shiksha Abhiyan (2026-27)
₹42,100 Crs
Allocated for school education, including ICT labs & Smart Classrooms
- 

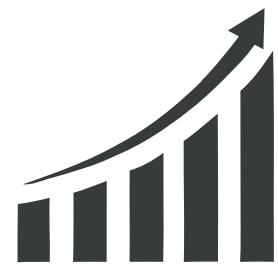
State Level Adoption Accelerating
₹400+ Crs
Budget approved for digital classrooms in Chhattisgarh
- 

Digital Public Infrastructure
Strengthening digital ecosystem in schools and offices.

ARHAM'S PLAY IN IFPDS

Policy Push Driving Massive Demand

How Arham is Capitalizing this Opportunity



FOCUS ON HIGH GROWTH APPLICATIONS

Expanding across smart classrooms, digital signage, and educational technology products.



HIGH MARGIN SEGMENT

IFPDs are high-value, technology-driven products with strong margin potential.



STRONG ORDER PIPELINE

Backed by government initiatives, and increasing demand from schools & institutions.

In-house Manufacturing of IFPDs



CAPEX INVESTMENT UNDERTAKEN

New manufacturing facility and infrastructure set up to produce IFPDs in Bharat for Bharat.

Market Landscape

Indian IFPD market is at an early stage with significant headroom for growth.



Only 2-3 Listed Players Manufacturing IFPDS in India

Highly fragmented market with huge opportunity for scaled players.

- Strong 'Make in India' tailwinds
- **Policy support** driving domestic manufacturing
- **Large unmet demand** vs. low penetration

NEXT-GEN FAN PORTFOLIO

Expanding into the High-Growth Fan Segment



Rising Demand

Heatwave and higher temperature driving strong demand



High Growth

Large, High Growth category with strong market potential



Better Margins

Higher Margins compared to traditional electronics



Arham Advantage

In-house focus with technology, quality and affordability

Advanced air circulators, touch-enabled pedestal fans, and industrial-grade solutions addressing both residential and commercial cooling demand.



MANUFACTURING POWERHOUSE

45,000+ sq. ft.
state of art facility

Raipur, Chhattisgarh
Central India hub



Harnessing cutting-edge automated systems

24/7

Operational readiness with lean manufacturing

100%

Multi-stage testing



ISO 9001:2008, ISO 45001, ISO 14001, BIS & BEE , ZED certified



Land Acquisition

Future Expansion



250%

Expansion of Land Bank as of Current Footprint

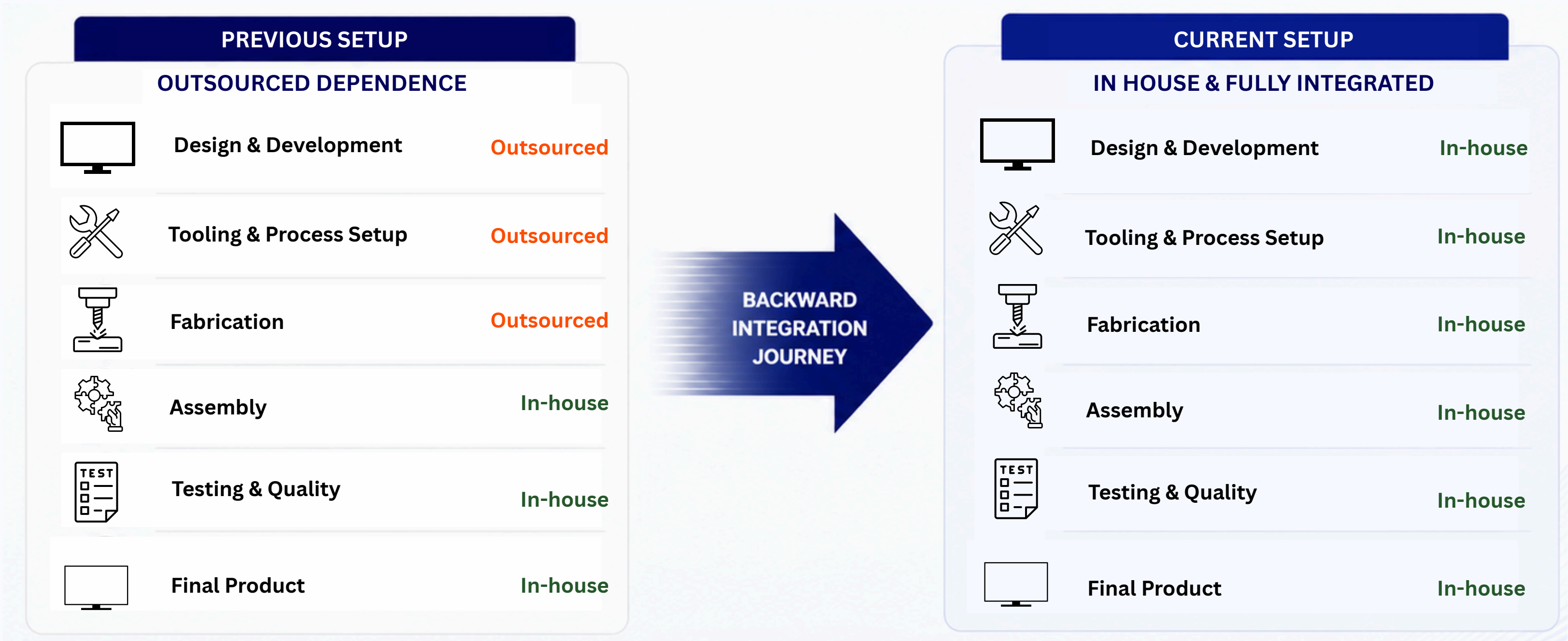


52.39 L

Subsidized Land Cost for the Market Value of ₹4.31 Crs

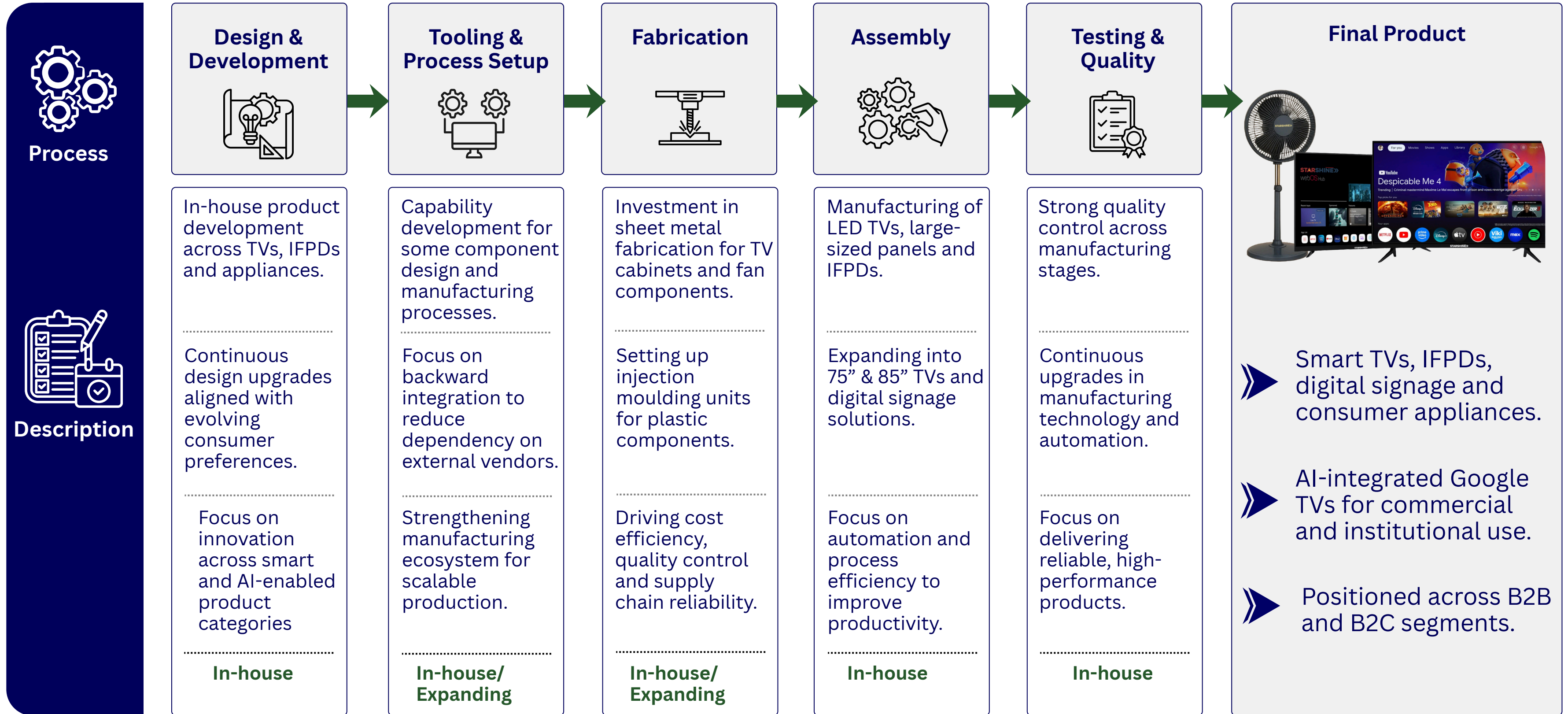
Acquired 6,350 sq. meters land at EMC, Raipur

BACKWARD INTEGRATION



This backward integration will help us **boost our margins.** → These margins will be passed on to our distributors, **improving our relations with them**

BACKWARD INTEGRATION




WHY ARHAM?





MAXIMIZING CAPITAL PRODUCTIVITY




Superior Capital Efficiency


- 


Built-In Operating Leverage
Rising volumes directly expand margins as fixed costs stay constant, driving disproportionate gains in EBITDA and PAT as topline grows.
- 

Integration Without Bloat
Strategic backward integration (plastics, sheet metal) replaces vendor dependency, improving margins without bloating the balance sheet.
- 

Lean Receivables Management
Dominance in the cash-efficient Tier 2/3 dealer network enables quick collection cycles. The trust-based regional model minimizes credit risk, resulting in a lower Cash Conversion Cycle.

- 

Rapid Inventory Flow
Strategic backward integration and localized manufacturing ensure a Just-in-Time (JIT) supply chain. High demand in regional markets accelerates inventory turnover, keeping stock minimal and highly liquid.
- 

Scalable Without Stretching
Arham's capacity model enables 3x output growth while safeguarding our balance sheet, requiring little to no additional debt or equity dilution.
- 

Capex-Light, Output-Heavy
With infrastructure already in place, scaling from 30% to 80% plant utilization by FY28 requires no significant capex, a rare multiplier effect in a capex-intensive industry.

GROWTH TRIGGERS



Addition of New Products

Expanding the product portfolio with unique offerings to capture new market opportunities

01



Boosting Operational Muscle

Actively pursuing backward integration across key components while streamlining end-to-end supply chain operations to enhance cost efficiency, improve quality control, and build long-term scalability.

02



High-Tech Manufacturing Integration

Investments are being made in sheet metal fabrication for in-house manufacturing of fan blades and TV cabinet components, as well as in an injection moulding unit to produce cabinets for TVs, coolers, and plastic parts of table, pedestal, and wall fans.

03



Partner with Large Format Retail and Government

Expanding scale through large government contracts of educational Smart TVs while strengthening consumer reach via Large Format Retail (LFR) chains for stable institutional demand and wider brand visibility.

04



Geographic Expansion

Strengthening presence in Southern India while targeting new markets across Middle East, Africa, and Asia.

05

VISION FY28



Building India's Leading Mass-Market Electronics Brand

Targeting a Revenue milestone of ₹300Cr. by 2028

Capex-Backed Scalability: ROI-Focused Growth

₹30 Cr+ being invested in sheet metal and injection moulding units to enhance backward integration, ensuring better cost control, quality, and scalability across product lines.

Distribution-Led Scale: Network- Led Growth

From 500+ dealers across 8 states to deeper Tier-2/3 reach and LFR tie-ups like Croma, Vijay Sales. Government Smart TV orders for education to add predictable institutional scale.

Expanding Borders: Tapping Bharat + Global

Aggressively growing in South India while entering the Middle East, Africa & Asia, unlocking new revenue streams and currency diversification.



Asset Productivity:

50% → 80% Utilization

Unlocking operating leverage by ramping TV capacity utilization from 50% to 80% BY FY28, driving fixed-cost absorption, margin expansion, and topline growth.

Product Innovation:

for Market Gaps

Expanding into AI-integrated Google TVs, BLDC fans, and digital signage. New launches like STARSHINE & ARATTON aim to fill mid-market voids post Chinese brand exits.

Capital-Efficient:

Strengthening Margins & Cash Flows

Sharpened focus on working capital discipline, improving cash conversion cycle and steady FCF growth, to unlock higher margins in future.






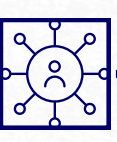
Make in India Champion:

Trusted Supply Chain Ally

Positioning as a leading beneficiary of Atmanirbhar Bharat and PLI-driven opportunities, becoming the preferred OEM partner for global and domestic brands.

PEER COMPARISON

Starshine: Superior Value in the Budget Smart TV Segment

	STARSHINE»	XIAOMI	TCL	Infinix	micromax
 Product Range	32"-98"	32"-55"	32"-55"	32"-55"	32"-43"
 Price (For 32"-55")	₹7,000-25,000	₹10,000-80,000	₹11,000-80,000	₹8,000-22,000	₹8,000-22,000
 Standard Warranty	3 Years (Industry Best)	1-2 Years	1-2 Years	1 Year	1-2 Years
 Manufacturing Origin	Made In India	China (Assembled in India)	China	China	India
 Premium Features	Google TV, WebOS, Cloud TV Integration, HD Ready/QLED	Google TV HD Ready	Google TV Full HD	WebOS HD Ready/QLED	Android TV HD Ready
 Target Market	Tier 2 & 3 towns & Online (Regional Dominance)	Urban & Online Buyers	Urban & Premium Mid- Tier	Online Value Buyers	Tier 2 & 3 towns

**This peer comparison is for product ranges 32 to 55 inches and focuses on competitive prices and product ranges.*

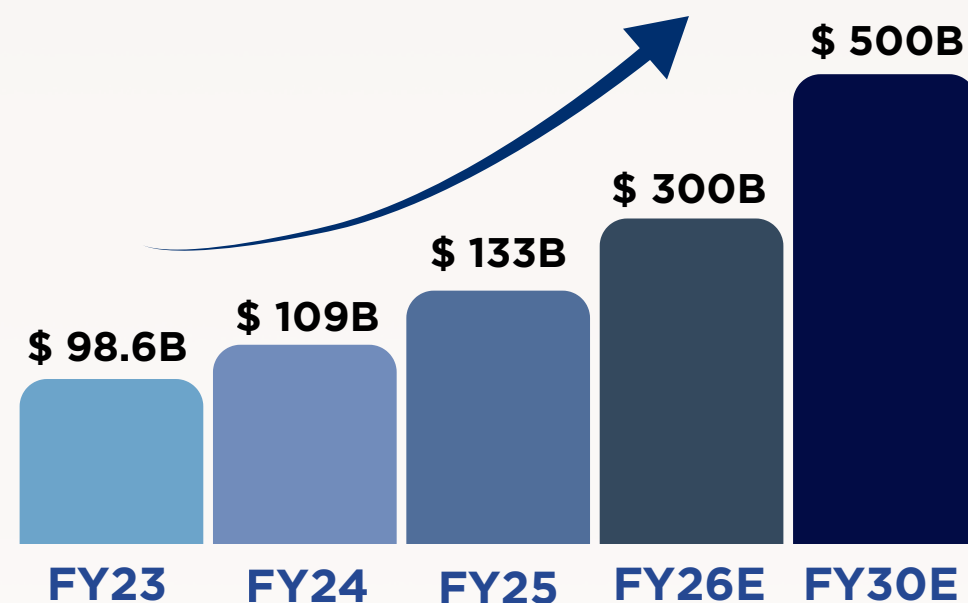
Starshine's core strengths are affordable pricing, local trust, and an industry-leading 3-year warranty, making it extremely strong in Tier 2/3 towns. It continues dominating its budget niche while selectively upgrading features, expanding its e-commerce reach, and increasing brand awareness.

MAKE IN INDIA. MADE FOR THE WORLD.



INDIA'S 2026 VISION: \$300B electronics manufacturing hub, incl. \$120B exports.

ELECTRONIC MANUFACTURING GROWTH (in USD Billions)



source: IBEF

LOCALIZED ADVANTAGE | ARHAM'S VISION



In-house manufacturing in consumer durables; fully aligned with Make in India's quality & self-reliance.



Backward integration (injection molding, sheet metal) reduces import reliance.



Tier-2/3 offline network drives Vocal for Local & Atmanirbhar Bharat.

“Arham is poised to scale beyond ₹500+ Cr revenue with superior ROE/ROCE by scaling the next big brand in electronics – STARSHINE”

Mr. Anekant Jain
CEO & Executive Director



INDUSTRY OVERVIEW

<p>INDIA CONSUMER ELECTRONICS MARKET</p> <p>\$89.5Bn (2025)</p> <p>Market Size</p>	<p>EXPCETD TO REACH</p> <p>\$158Bn (2034)</p> <p>CAGR 6.5%</p>	<p>HOUSEHOLD (TV OWNERSHIPS)</p> <p>210 +Mn (2024)</p> <p>Expected to Reach 214 Mn by 2026</p>	<p>ELECTRONICS MANUFACTURING IN INDIA</p> <p>\$120+ Bn Industry Size</p> <p>One of the Fastest growing globally</p>	<p>PLI INVESTMENTS ATTRACTED</p> <p>₹59k+ Cr Investments under PLI Schemes</p> <p>Driving Domestic Value Addition & Scale</p>
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TV MARKET - STRONG GROWTH TRAJECTORY

MARKET SIZE (USD BILLION)

~8% CAGR

\$11.5Bn (2025) → \$21.8Bn (2033)

- 12Mn+ annual shipments with rising premiumization (QLED, Large Screens)
- 210Mn+ TV Households driving replacement & upgrade cycle
- OTT boom digital content surge & smart features accelerating demand
- E-commerce, financing options & availability improving affordability

FAN/COOLING MARKET - HIGH VOLUME OPPORUNITY

- 40-45Mn Units sold Annually
- ₹4500-5000Cr Market Size
- 8-10% CAGR Growth
- 70-80% Domestic Manufacturing (Make-In-India Tailwinds)

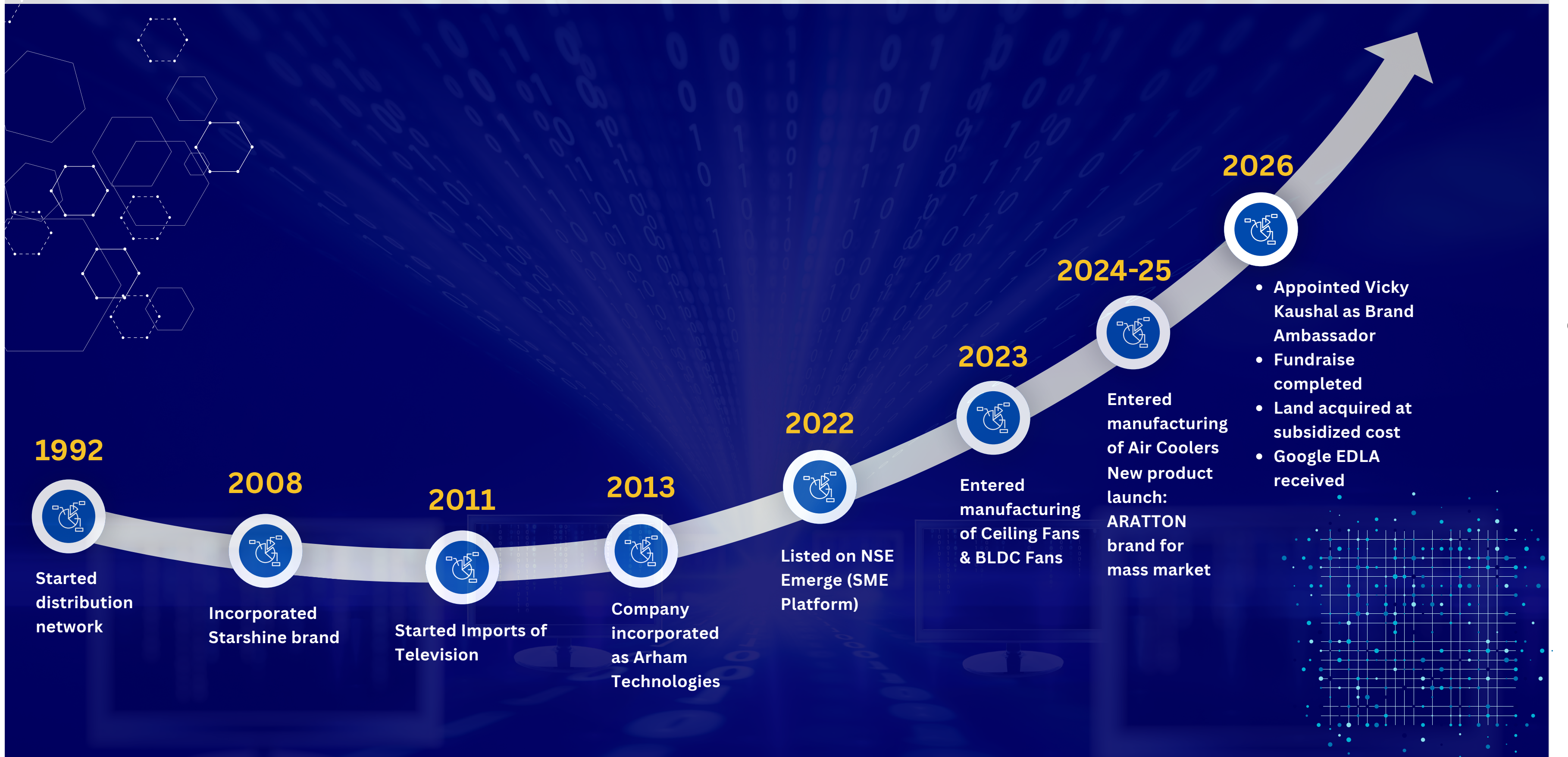
KEY TRENDS

- Shift to BLDC Fans (Energy Efficient)
- Premiumization & Design-Led Demand
- Strong Growth in Tier 2 / Tier 3 Markets

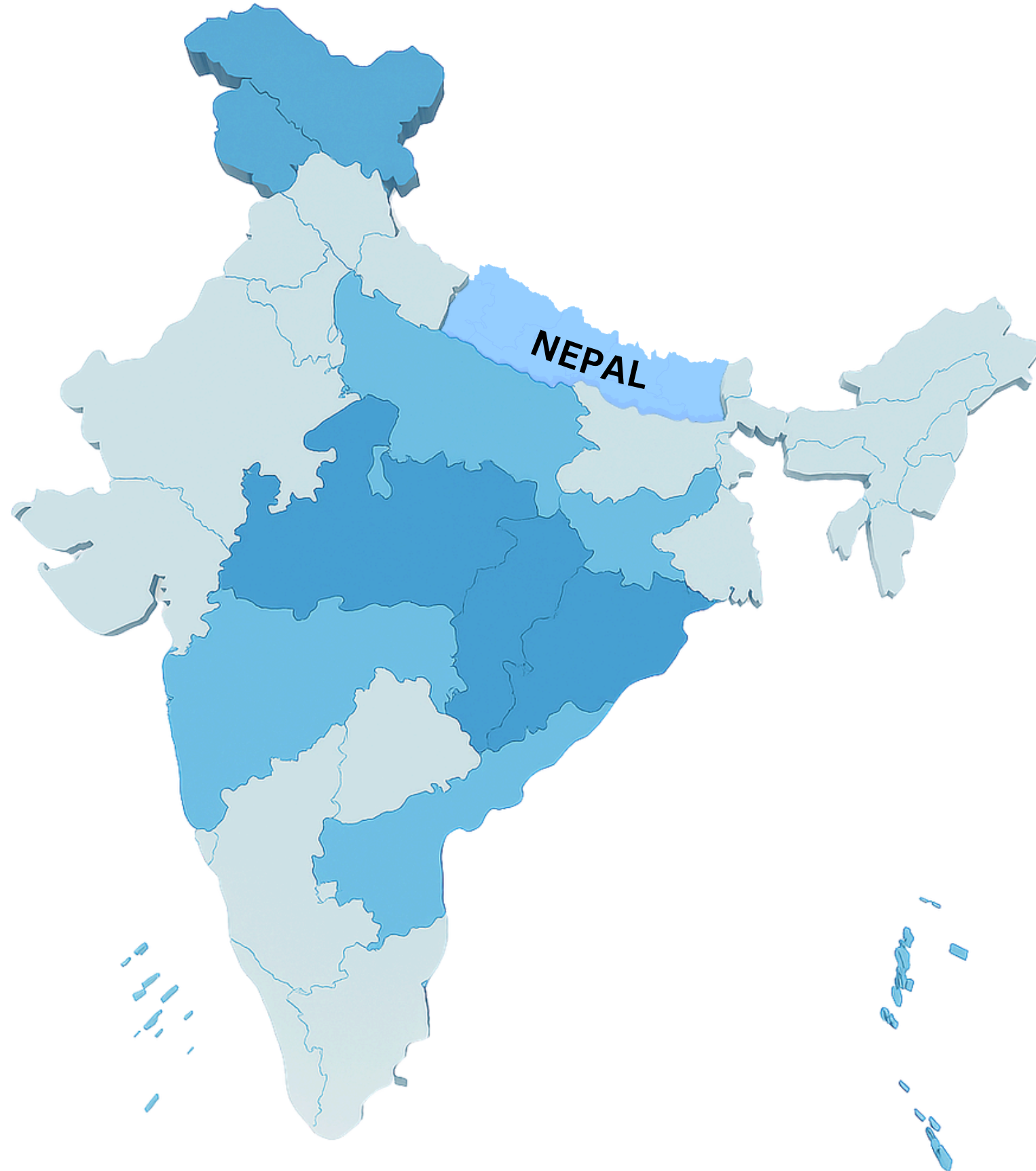
POLICY & MANUFACTURING TAILWINDS

- PLI schemes for IT Hardware, White Goods, & Components driving large-scale investments & local manufacturing
- Focus on reducing import dependance & building a self-reliant electronics ecosystem
- Attractive incentives encouraging backward integration & componentization
- Government push towards quality, innovation & global competitiveness

OUR JOURNEY



GEOGRAPHIC PRESENCE

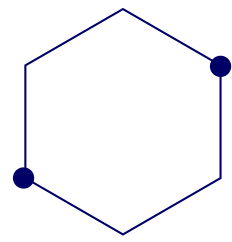



Future Expansion Target | Southern India (FY26-27): Tamil Nadu, Karnataka, Andhra Pradesh, Telangana



Future Expansion Target | Export Markets: 20% revenue contribution target (Middle East, Africa, Asia)





MANAGEMENT COMMENTARY



As we look ahead, Arham Technologies is entering a defining phase of scalable, capex-led growth, supported by strong acceptance of our STARSHINE brand across Bharat and a clear focus on building a leading mass-market consumer electronics franchise.

During the year, we strengthened our foundation through fundraise-backed investments, including capacity expansion, deeper distribution reach and brand-building initiatives such as the **appointment of Vicky Kaushal as Brand Ambassador**, enhancing nationwide visibility and consumer engagement. His connect with both urban consumers and the heart of rural India mirrors exactly where STARSHINE is headed. We have made the investments in capacity, distribution and product range **to meet the incremental demand** that this brand visibility will generate.

We also advanced our backward integration strategy through the acquisition of land at EMC, Raipur, where the Company has been allotted land at a **highly subsidized cost of ₹52.39 Lakh** versus a **market value of ₹4.31 Cr.**, providing a strong structural cost advantage. Our operating model continues to demonstrate strong capital productivity, driven by integrated manufacturing, improved asset utilization and efficient working capital cycles, enabling superior output from deployed capital. Looking ahead, we remain focused on margin expansion, operational efficiency and product innovation, while leveraging opportunities in government-led institutional demand and **expanding our footprint across Tier 2 and Tier 3 markets.**

This growth is particularly meaningful when viewed in the context of our journey from a regional electronics trader and assembler to a fully integrated manufacturer, and today, a **mass-premium consumer brand backed by a robust network of over 500 dealer and distributor partners pan-India.**



Mr. Ankit Jain

Chief Financial Officer & Executive Director

LEADERSHIP TEAM



Mr. Roshan Jain
Managing Director

Founder and MD of Arham Technologies, B.Com (Hons.) graduate with 35+ years in electronics. Known for strategic growth, relationship-building, and innovation, he built a strong dealer network and drives overall company strategy and brand positioning.



Mr. Ankit Jain
CFO & Executive Director

CFO & Executive Director, B.Tech in Electrical & Electronics with an Entrepreneurship certification from IIT Delhi. With 15+ years of experience, he has led quality, efficiency, and modernization initiatives since 2013.



Mr. Anekant Jain
CEO & Executive Director

CEO & Director of Operations, B.Tech in Computer Science with Entrepreneurship certification from XLRI. With 10 years' experience, he focuses on operational excellence, automation, efficiency, and lean management, driving major quality improvements across the company.

LEADERSHIP TEAM



Mr. Nagendra Kumar Mehta,
Plant Head

With 22+ years in electronics assembly and injection moulding, he drives operational streamlining, quality, and manufacturing efficiency at Arham Technologies.



Mr. Umesh Kumar,
Head – Television Manufacturing & R&D

Seasoned professional in India's television manufacturing industry, with 20+ years of experience dating back to the early evolution of TV manufacturing in the country. At Arham's Television Unit, he plays a key role in overseeing R&D and ensuring an efficient, quality-driven manufacturing.



Mr. Balaji Mandal,
Head – Fan Manufacturing

With 10+ years of hands-on expertise in production, product development, and manufacturing operations. At Arham's Fan Manufacturing Unit, he heads the overall manufacturing process and plays a key role in ensuring efficient production, consistent quality, and continuous improvement in product performance.



Mr. Vipul Kumar,
Human Resource Manager

HR leader (MBA) focused on people-centric leadership, team building, and performance optimization, ensuring smooth cross-departmental coordination.

UNVEILING OUR STRENGTH

Plant Walkthrough and Expo Highlights



Rundown on our manufacturing process from start to end.



Arham Technologies participating at SOURCEX 2025.

AWARDS & RECOGNITION



Awarded
“BRAND OF THE YEAR 2022”
 by News MP CG.



Extra ordinary contribution to
Make in India, at Swadeshi
 Jagran Manch



3rd Edition of Sourcex,
 International export
 promotion event by FIE



Recognised by **JCI youth wing**,
 for exhibiting our products
 at a youth carnival.



Recognized as
“CHHATTISGARH GAURAV”



Recognised by
JITO youth wing



Recognised by **Agrawal Yuva Manch**, for exhibiting our
 products at a kite festival

KEY PERFORMING INDEX

H2FY26

Revenue From Operations

₹ 72.94 Crores
(+94.74% YoY)

Earnings Per Share

₹ 3.55
(Diluted EPS)

EBITDA

₹ 10.58 Crores
(+40.26% YoY)

EBITDA Margins

14.50%

Profit After Tax

₹ 6.31 Crores
(+36.04% YoY)

Profit After Tax Margins

8.65%

Net Block

₹ 34.88 Crores
(FY26)

Asset Turnover

8-10X
(FY26)

PROFIT & LOSS STATEMENT

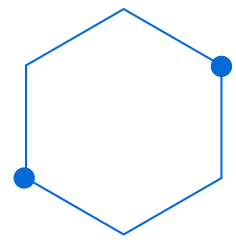
₹ in Crores

	H2FY26	H2FY25	YoY % Increase	FY26	FY25
Revenue from Operations	72.94	37.45	94.74	118.57	69.89
Cost of Materials Consumed	54.71	17.47	-	90.70	44.27
Employee Expenses	0.93	1.37	-	1.98	2.07
Other Expenses	2.31	1.39	-	3.15	2.64
EBITDA	10.58	7.54	40.26	19.03	12.68
EBITDA %	14.50	20.13	-	16.05	18.14
Other income	(0.58)	0.17	-	0.02	0.20
Depreciation and Amortization	0.50	0.49	-	0.95	1.10
Finance Cost	0.94	1.21	-	2.34	2.27
PBT	8.55	6.02	42.17	15.78	9.51
Tax Expenses	2.24	1.33	-	3.57	2.24
PAT from Operations	6.31	5.90	36.04	12.20	7.28
PAT Margin %	8.65	12.38	-	10.29	10.41
Diluted EPS (in Rs.)	3.55	3.48	-	6.87	4.30

BALANCE SHEET

₹ in Crores

Particulars	March 2026	March 2025
Equity Capital	21.81	16.92
Reserves	72.96	14.26
Borrowings	8.20	26.00
Other Liabilities	39.12	12.68
Total Liabilities	163.49	69.86
Fixed Assets	34.88	7.90
Intangible Assets	0.59	0.65
Non-Current Assets	9.54	0.14
Other Assets	118.48	61.31
Total Assets	163.49	69.86



SAFE HARBOUR



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