BHATIA COLOUR CHEM LIMITED

CIN: L24290GJ2021PLC127878
Regd Office: Plot No.A/2/12, Road No. 1, Udhana Udyog Nagar Sangh Udhna Surat 394210
Mob No.: 9104294564 **Email Id:** cs@bccindia.com **Weblink:** www.bccl.info

Date: 03/11/2026

To,
BSE LIMITED
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001.

Scrip ID / Code / ISIN : BCCL/ 543497 / INE0KQ001017

Subject : Outcome of Board Meeting of the Company held on November 3, 2026 and Unaudited Financial Results for the half year ended as on September 30, 2026

Reference No. : Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/ Madam,

The Board of Directors of the company at their Meeting held on Tuesday, November 3, 2026 at 02:00 P.M. at the Registered Office of the company situated at Plot No. A/2/12, Road No. I, Udhana Udyog Nagar Sangh, Udhna Surat 394210 Gujarat, have discussed and approved the following major businesses:

1. Standalone Unaudited Financial Results along with Limited Review Report thereon for the half year ended on September 30, 2026.
   Limited Review Report and Financial Results are enclosed herewith.

The Meeting of Board of Directors concluded at 04:00 P.M.

This is for your information and record.

Yours Faithfully,

For Bhatia Colour Chem Limited

Renu Garg
Company Secretary & Compliance Officer
Place: Surat

BHATIA COLOUR CHEM LIMITED CIN:L24290GJ2021PLC127878

Encl. as above

DSI & CO.
Chartered Accountants

Limited Review Report on unaudited Standalone Financials Results of BHATIA COLOUR CHEM LIMITED (CIN: L24290GJ2021PLC127878) for the half year ended 30th September 2026 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

To
The Board of Director
BHATIA COLOUR CHEM LIMITED

We have reviewed the accompanying statement of unaudited financial results of **BHATIA COLOUR CHEM LIMITED** for the half year ended 30th September, 2026. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DSI & CO
Chartered Accountants
ICAI FRN: 127226W

DSI & CO. Chartered Accountants SURAT

Parimal Bhagat
Partner
Membership No. 103566
UDIN : 26103566OSNGJC4934

Place : Surat
Date : 03-11-2026

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Statement of Standalone Unaudited Financial Results for the Half Year Ended on 30th September, 2026

(₹ in Lacs)

	Particulars	Half Year Ended			Year Ended	
		30-09-2026	31-03-2026	30-09-2025	31-03-2026	31-03-2025
		(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Audited)
1	**Income**					
	(a) Revenue from Operations	7,983.430	8,251.268	7,210.807	15,462.075	12,503.263
	(b) Other Operating Income	18.813	18.813	18.813	37.625	6.430
	Total Income (a+b)	8,002.242	8,270.081	7,229.619	15,499.700	12,509.693
2	**Expenses**					
	(a) Cost of Materials Consumed	6,140.527	6,178.821	5,418.712	11,597.533	9,617.920
	(b) Purchases of Stock-in-trade	-	-	-	-	-
	(c) Changes in Inventories of Finished goods, Work-in-progress and Stock-in-trade	(18.549)	(88.960)	62.014	(26.946)	(493.350)
	(d) Employee Benefits Expenses	612.799	494.617	466.347	960.964	727.280
	(e) Finance Costs	85.492	100.554	86.207	186.762	171.852
	(f) Depreciation and Amortisation Expenses	23.961	27.595	27.884	55.479	44.908
	(g) Other Expenses	825.941	1,313.159	768.431	2,081.590	1,901.079
	Total Expenses	7,670.171	8,025.786	6,829.594	14,855.381	11,969.689
3	**Profit/(Loss) before Exceptional and Extraordinary Items and Tax (1-2)**	332.071	244.295	400.025	644.320	540.004
4	Exceptional Items	-	-	-	-	5.631
5	**Profit/(Loss) before Extraordinary Items and Tax (3-4)**	332.071	244.295	400.025	644.320	534.373
6	Extraordinary Items	4.767	(0.329)	0.968	0.639	1.927
7	**Profit/(Loss) before Tax (5-6)**	327.305	244.624	399.058	643.681	532.446
8	**Tax Expenses**					
	(a) Current Tax	92.069	141.428	84.491	225.919	166.177
	(b) Deffered Tax	-	-	-	-	-
	Total Tax Expenses	92.069	141.428	84.491	225.919	166.177
9	**Profit/(Loss) for the period from Continuing Operations (7-8)**	235.236	103.195	314.567	417.762	366.270
10	Profit/(Loss) for the period from Discontinuing Operations	-	-	-	-	-
11	Tax Expenses of Discountinung Operations	-	-	-	-	-
12	**Profit/(Loss) from Discontinuing Operation after Tax (10-11)**	-	-	-	-	-
13	**Profit/(Loss) for the period (9+12)**	235.236	103.195	314.567	417.762	366.270
14	**Details of Equity Share Capital**					
	Paid Up Share Capital	1,433.775	1,413.935	1,413.935	1,413.935	1,223.375
	Face value of Equity Share Capital (INR)	10.000	10.000	10.000	10.000	10.000
15	Earning Per Share (EPS)					
	(i) Earning per share (before extraordinary items) (of ₹ 10/- each) (not annualised):					
	(a) Basic EPS	1.674	0.728	2.232	2.959	3.010
	(b) Diluted EPS	1.674	0.728	2.232	2.959	3.010
	(i) Earning per share (after extraordinary items) (of ₹ 10/- each) (not annualised):					
	(a) Basic EPS	1.641	0.730	2.225	2.955	2.994
	(b) Diluted EPS	1.641	0.730	2.225	2.955	2.994
16	Debt Equity Ratio	0.131	0.016	0.087	0.016	0.256
17	Debt Service Coverage Ratio	3.869	3.923	4.346	3.923	3.378
18	Interest Service Coverage Ratio	4.996	4.608	5.645	4.608	4.306
	See accompanying note to the Financial Results					



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Notes

1 The above unaudited standalone financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 03, 2026. The above results have been subjected to limited review by the Statutory Auditors of the Company.

2 Pursuant to the Regulations 13(3) of SEBI (Listing Obligations and Disclosure Requirement) Regulations,2015, we are giving hereunder the details regarding investor's complaints:

Particulars	No. of Complaints
No. of investor complaints pending at the beginning of the Half Year	Nil
Received during the Half Year	Nil
Disposed during the Half Year	Nil
Remaining unresolved at the end of the Half Year	Nil

3 During the current half year ended September 30, 2026, out of the total 44,00,000 share warrants issued, holders of 1,98,400 share warrants have made full payment of ₹134 per warrant and exercised their right of conversion into equity shares. Consequently, the Company allotted an aggregate of 1,98,400 equity shares of ₹10 each at a premium of ₹124 per share, as detailed below:

Date of Allotment	No. of Equity Shares Allotted
02-07-2026	1,98,400
Total	**1,98,400**

Following the aforesaid allotment, the paid-up equity share capital of the Company has increased by ₹ 19,84,000/-, from ₹ 14,13,93,470/- to ₹ 14,33,77,470/- as on September 30, 2026.

The warrants allotted and the resultant equity shares arising on their conversion shall be subject to the lock-in requirements specified under Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended.

The equity shares allotted, upon exercise of the warrants shall rank pari passu in all respects with the existing equity shares of the Company, including entitlement to dividend and voting rights.

In respect of the remaining 22,96,003 share warrants (i.e. 44,00,000 total share warrants issued - 19,05,597 equity shares issued during F.Y. 2025-26 - 1,98,400 Equity Shares issued during current period on 02-07-2026), the Company has received an amount equivalent to 25% of the warrant issue price, i.e. ₹ 33.50 per warrant, aggregating to ₹ 7,69,16,101/- (Rupees Seven Crores Sixty Nine Lacs Sixteen Thousand One Hundred and One only), towards subscription of the said warrants. The balance 75% of the share warrant issue price, i.e. ₹ 100.50 per equity share, was to be payable by the respective warrant holders at the time of exercising their right to convert the warrants into equity shares, within a maximum period of 18 months from the date of allotment of the warrants, however, since the said share warrant holders have failed to exercise their conversion rights within the stipulated period, their entitlement to apply for shares along with the rights attached to such share warrant stands lapsed and accordingly, the amount paid thereunder aggregating to₹ 7,69,16,101/- (Rupees Seven Crores Sixty Nine Lacs Sixteen Thousand One Hundred and One only) stands forfeited by the company and the said amount stands transferred to 'Capital Reserves' in the Balance Sheet of the current half year ended financial statements and the corporate action in respect of such forfeiture are in process.

4 During the current half year ended on September 30, 2026, an action u/s. 67(2) of the CGST Act, 2017 has been conducted by the DGGI on 08-04-2026 and certain discrepancies in wastage stock was found during inspection by authorities and a penalty of ₹ 2,91,879/- was paid for such discrepancies by the company.

5 The company has only one business segment and geographical segment. Therefore, there is no separate reportable segment as per Accounting Standard-17 (AS-17 Segment Reporting) issued by ICAI.

6 As the company is listed on SME Platform of BSE, it has been exempted from applicability of IND-AS as per proviso to rule 4 of Companies (Indian Accounting Standards) Rules, 2015.

7 As the company do not have any Holding/Subsidiary/Joint Venture/Associate Concern, no reporting have been made in this regards.

8 Figures pertaining to the previous years/period have been regrouped/rearranged, reclassified and restated wherever considered necessary, to make them comparable with those of the current year/period.

9 The statement includes the results for the half year ended 31-03-2026 being the balancing figures between the Audited figures in respect of the full financial year and the unaudited figures in respect of the half year ended 30-09-2025, which were subject to limited review.

For and Behalf of the Board
For Bhatia Colour Chem Limited

Bharat Brijlal Bhatia
Managing Director
DIN : 09095082

BHATIA COLOUR CHEM LIMITED CIN:L24290GJ2021PLC127878

Place : Surat
Date : 03-11-2026

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Standalone Statement of Assets and Liabilities as on September 30, 2026

(₹ in Lacs)

	Particulars	As at 30-09-2026 (Unaudited)	As at 31-03-2026 (Audited)
A	**EQUITY AND LIABILITIES**		
1	**Shareholder's Funds**		
	(a) Share Capital	1,433.775	1,413.935
	(b) Reserves and Surplus	9,435.438	8,185.026
	(c) Money received against Share Warrants	-	835.625
	Total Shareholders' Funds	**10,869.213**	**10,434.585**
2	**Share Application Money pending allotment**	-	-
3	**Non- Current liabilities**		
	(a) Long-Term Borrowings	586.328	111.072
	(b) Deferred Tax Liabilities (net)	-	-
	(c) Other Long-Term Liabilities	-	-
	(d) Long- Term Provisions	73.354	52.387
	Total Non- Current Liabilities	**659.683**	**163.459**
4	**Current liabilities**		
	(a) Short- Term Borrowings	833.323	59.673
	(b) Trade Payables		
	(i) Total outstanding dues of micro enterprises and small enterprises	1,309.988	2,294.345
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	2,733.951	1,889.524
	(c) Other Current Liabilities	111.068	31.162
	(d) Short- Term Provisions	120.866	243.746
	Total- Current Liabilities	**5,109.195**	**4,518.450**
	Total- Equity and Liabilities	**16,638.091**	**15,116.495**
B	**ASSETS**		
1	**Non- Current assets**		
	(a) Property, Plant & Equipment		
	(i) Tangible Assets	205.696	185.523
	(ii) Intangible Assets	0.015	0.016
	(iii) Intangible Assets under Development	-	-
	(ii) Capital Work in Progress	-	-
	(b) Non-Current Investments	-	-
	(c) Deferred Tax Assets (net)	-	-
	(d) Long-term Loans and Advances	-	-
	(e) Other Non-Current Assets	-	-
	Total Non-Current Assets	**205.711**	**185.539**
2	**Current assets**		
	(a) Current Investments	-	-
	(b) Inventories	2,584.313	2,628.521
	(c) Trade Receivables	10,955.822	9,753.616
	(d) Cash and Cash Equivalents	1,275.452	693.617
	(e) Short- Term Loans and Advances	1,616.793	1,855.202
	(f) Other Current Assets	-	-
	Total Current assets	**16,432.380**	**14,930.956**
	Total - Assets	**16,638.091**	**15,116.495**

For and Behalf of the Board
For Bhatia Colour Chem Limited

Bharat Brijlal Bhatia
Managing Director
DIN : 09095082

BHATIA COLOUR CHEM LIMITED CIN:L24290GJ2021PLC127878

Place : Surat
Date : 03-11-2026

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Cash Flow Statement of Standalone Unaudited Financial Results for the Half Year Ended on 30th September, 2026

(₹ in Lacs)

Particulars	For the Half Year Ended on 30-09-2026 (Unaudited)		For the Half Year Ended on 30-09-2025 (Unaudited)		For the Year Ended on 31-03-2026 (Audited)	
A CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES						
Net Profit Before Tax and Extra-Ordinary		332.071		400.025		644.320
Add: Adjustments for:						
Depreciation	23.961		26.284		52.279	
Interest & Finance Charges	81.906	105.867	85.909	112.193	178.424	230.702
		437.938		512.218		875.022
Less: Adjustments for:						
Extraordinary Items	4.767		0.968		0.639	
Interest Income	18.813	23.579	18.813	19.780	37.625	38.264
Operating Profit before Working Capital Changes		414.359		492.438		836.759
Adjustments for:						
Increase/(Decrease) in Other Current Liabilities	79.906		9.746		3.113	
Increase/(Decrease) in Trade Payables	(139.930)		1,125.658		1,782.063	
Increase/(Decrease) in Long Term Provisions	20.967		8.737		17.432	
Increase/(Decrease) in Short Term Provisions	(122.880)		(87.231)		63.202	
(Increase)/Decrease in Short Term Loans and Advances	238.409		(120.934)		559.298	
(Increase)/Decrease in Inventories	44.207		(652.374)		(832.722)	
(Increase)/Decrease in Trade Receivables	(1,202.207)	(1,081.527)	(2,789.216)	(2,505.614)	(3,474.684)	(1,882.297)
Cash generated from operations		(667.168)		(2,013.177)		(1,045.539)
Less: Provision For Income Tax		92.069		84.491		225.919
Net Cash Inflow / (Outflow) from Operating activities (A)		**(759.237)**		**(2,097.667)**		**(1,271.458**
B CASH FLOW FROM INVESTING ACTIVITIES						
Adjustments for:						
Interest Income	18.813		18.813		37.625	
Decrease / (Increase) in Fixed Assests	(44.133)	(25.321)	(34.954)	(16.141)	(65.476)	(27.851)
Net Cash Inflow/(Outflow) from Investing activities (B)		**(25.321)**		**(16.141)**		**(27.851)**
C CASH FLOW FROM FINANCING ACTIVITIES						
Adjustments for:						
(Decrease)/Increase in Money Received against Share Warrants	(835.625)		(638.375)		(638.375)	
(Decrease)/Increase in Capital Reserve	769.161		-		-	
(Decrease)/Increase in Equity Share Capital	19.840		190.560		190.560	
(Decrease)/Increase in Share Premium	246.016		2,362.940		2,362.940	
Interest Paid on secured & Unsecured Loan	(81.906)		(85.909)		(178.424)	
(Decrease)/Increase in Secured Loan	1,028.179		(669.058)		(1,399.394)	
Decrease/(Increase) in Non-Current Assets	-		1.600		3.200	
(Decrease)/Increase in Unsecured Loan	220.727	1,366.392	(500.100)	661.658	(500.100)	(159.593)
Net Cash used in Financing activities (C)		**1,366.392**		**661.658**		**(159.593)**
Net Change in Cash & Cash Equivalents (A) + (B) + (C)		581.835		(1,452.150)		(1,458.901)
Cash and Cash equivalents as at the beginning of the period		693.617		2,152.519		2,152.519
Cash and Cash equivalents as at the end of the period		**1,275.452**		**700.368**		**693.617**

For and Behalf of the Board
For Bhatia Colour Chem Limited

Bharat Brijlal Bhatia
Managing Director
DIN : 09095082

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