



January 24, 2026

To,
National Stock Exchange of India Limited
Listing Department,
Exchange Plaza, Plot No. C-1, Block-G,
Bandra Kurla Complex, Bandra (E),
Mumbai-400051

NSE SYMBOL: EFACTOR

Sub.: Clarification for Financial Results for the half year ended on September 30, 2025.
NSE Ref.: Email dated January 20, 2026.

With reference to your email on the captioned subject, we would like to clarify with respect to the observation made as under.

**1. Financial results submitted are not as per format prescribed by SEBI
Disclosure for utilization of issue proceeds for Listed Entities on NSE EMERGE is not attached
as per NSE/CML/2024/23 Dated September 05, 2024**

In continuation to the Board Meeting Outcome dated November 13, 2025, under the cover of which Company's Unaudited Financial Results of the Company for the Half Year ended September 30, 2025, were submitted, we are submitting herewith again the Unaudited Financial Results of the Company along with the additional details "Disclosure for Utilization of Issue Proceeds" for the Half Year ended September 30, 2025, as per requirement prescribed by NSE circular NSE/CML/2024/23 dated September 05, 2024.

We would also like to submit that annexure related to "Disclosure for utilization of issue proceeds" had already been submitted on November 13, 2025, along with the XBRL filing under the "Statement of deviation(s) or variation(s) under Reg. 32" as per the prescribed format and the Link for the submission is given below:

https://nsearchives.nseindia.com/corporate/EFACTOR_13112025163734_Statement_of_Deviation.pdf

2. Machine Readable Form / Legible copy of Financial Results not submitted

With reference to the NSE email dated 20/01/2026 and NSE circular no. NSE/CML/2018/02 dated January 16, 2018, we wish to inform the Exchange that the financial results of E Factor Experiences Limited ("the Company") for the half year ended on September 30, 2025 submitted with the Stock Exchange on November 13, 2025 was in Machine readable/searchable format.



E-FACTOR EXPERIENCES LTD.

Corp. Office : A - 49, Sector - 67, Noida (UP) - 201301; Tel.: +91-120-2484240
Regd. Office : 101 - A, Kundan Kutir, Hari Nagar, Ashram, New Delhi -110 014
Website : www.efactorex.com
CIN NO. L92199DL2003PLC118285

However, due to average quality of the print of the results, the scanned file was not clear enough. Accordingly, please find enclosed herewith the legible copy of the financial results of the Company for the half year ended on September 30, 2025

3. Segment details not submitted

We would like to clarify that the Company operates in a single business segment, therefore segment reporting requirements do not apply to our Company.

Kindly take the above information on your record.

Thanking you,

Yours faithfully

For E Factor Experiences Limited

Samit Garg
Managing Director
DIN: 00779016

Digitally signed by Samit Garg
DN: c=IN, o=Personal, title=6570, pseudonym=d8k5rpyal439hs7of6jzmV0x2qtbcIn1,
2.5.4.20=a1dd12ec0d258def815445cc48eb1405623580d97cd342d74f0b514a0307769
1, postalCode=201304, st=Uttar Pradesh,
serialNumber=10ba4bde92211898924c5c729fdb054e803dae61eab504ddea682067f
2b75d6, cn=Samit Garg
Date: 2026.01.24 17:05:27 +05'30'



National Stock Exchange Of India Limited

Date of

13-Nov-2025

NSE Acknowledgement

Symbol:-	EFACTOR
Name of the Company: -	E Factor Experiences Limited
Submission Type:-	Announcements
Short Description:-	Statement of deviation(s) or variation(s) under Reg.
Date of Submission:-	13-Nov-2025 04:37:50 PM
NEAPS App. No:-	2025/Nov/242401/14390

Disclaimer : We hereby acknowledge receipt of your submission through NEAPS. Please note that the content and information provided is pending to be verified by NSEIL.



Limited Review Report on Unaudited Half year standalone financial Results of E Factor Experiences Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To The Board of Directors

Limited Review Report on Unaudited Half year standalone financial Results of E Factor Experiences Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To The Board of Directors

1. We have reviewed the accompanying Statement of unaudited Standalone Financial Results of E Factor Experiences Limited ("the Company") for the half year ended 30th September 2025 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations")

2. This statement is the responsibility of the company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard 25 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



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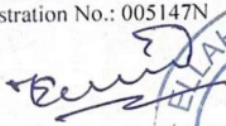
ELLAHI GOEL & Co.

Chartered Accountants

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Yours faithfully,

FOR ELLAHI GOEL & CO.
CHARTERED ACCOUNTANTS
Firm Registration No.: 005147N


(CA. MANSOOR ELLAHI)
Partner
Membership No.: 83750



PLACE: NEW DELHI
DATED: 13-11-2025
UDIN: 25083750 BMN RPO 9587



E-FACTOR EXPERIENCES LTD

Regd. Office : 101 -A, Kundan Kutir ,Hari Nagar,Ashram,New Delhi-110014

Website :www.efactorex.com

CIN NO :L92199DL2003PLC118285

Amount in Lacs

Statement of Stand alone unaudited results for the Half year ended 30th Sept 25					
S.No	Particulars	Half year ended			Year ended
		30-09-25 Unaudited	30-09-24 Unaudited	31-03-25 Audited	31-03-25 Audited
1	Income				
	Revenue from operations	5,162.93	1,731.40	14,634.88	16,366.28
	Other Incomes	29.75	37.38	187.23	224.61
	Total Income	5,192.68	1,768.78	14,822.11	16,590.88
2	Expenses:				
	Employee Benefit Expense	432.63	351.81	475.51	827.32
	Financial Costs	57.26	9.21	36.08	45.29
	Depreciation and Amortization Expense	36.49	17.63	32.90	50.53
	Other Administrative Expenses	3,843.28	1,230.05	11,738.80	12,968.85
	Total expenses	4,369.67	1,608.71	12,283.29	13,891.99
3	Profit before extraordinary items and tax	823.02	160.07	2,538.82	2,698.89
	Extraordinary Items				
	Profit before tax	823.02	160.07	2,538.82	2,698.89
4	Tax expense:				
	Current tax	209.23	42.84	652.20	695.04
	Income tax previous year	-		1.24	1.24
	Deferred tax Asset/ (Liability)	-0.11	17.38	-8.21	9.17
5	Profit/(Loss) for the period after tax	613.69	134.61	1,877.17	2,011.77
6	Earning per equity share:				
	Basic EPS on number of shares outstanding at the end of period	4.69	1.03	14.36	15.39
	Basic ESP on weighted average number of shares	4.69	1.03	14.36	15.39

Notes to Standalone financial Statement

- The above results which are published have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of Company at their respective meeting held on 13 Nov 25
- These Standalone financial results have been prepared in accordance with the recognition and measurement principles under Accounting standard read with the relevant rules issued thereunder and the other accounting principles generally accepted in India
- The figures for the corresponding previous period have been restated/regrouped wherever necessary to make them comparable.
- The figures for the half yearly period ended March 31, 2025 are the balancing figures between the audited figures in respect of full financial year 2024-25 and unaudited number up to 30 Sept 2024.
- There are no investor complain received/ pending as on September 30, 2025

Date: 13-Nov-25
Place: Noida



For E Factor Experiences Limited



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CIN NO .L92199DL2003PLC118285

Amount in Lacs

STATEMENT OF ASSET & LIABILITIES AS ON 30 SEPTEMBER 2025			
S.No	Particulars	As on 30-09-2025	As on 31-03-2025
		Unaudited	Audited
1	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	Share Capital	1,308.81	1,308.81
	Reserves and surplus	6,927.87	6,314.18
		8,236.68	7,622.99
2	Non-current liabilities		
	Long-term borrowings	78.76	90.30
	Deferred tax liabilities (net)		-
	Long term provision	57.77	62.90
		136.53	153.21
3	Current liabilities		
	Short-term borrowings	1,762.27	1,146.54
	Trade payables	2,553.56	5,029.98
	Other current liabilities	642.42	899.77
	Short-term provisions	31.68	181.45
		4,989.93	7,257.74
	Total	13,363.14	15,033.94
II	ASSETS		
1	Non-current assets		
	Property, Plant and Equipment and Intangible Assets		
	Property, Plant and Equipment	354.97	378.44
	Non-current investments	189.79	189.79
	Deferred tax assets (Net)	32.11	32.21
	Long term loans and advances	900.48	870.52
	Other non current assets	25.16	56.28
		1,502.52	1,527.24
2	Current assets		
	Trade receivables	9,299.80	11,116.27
	Cash and bank balances	1,479.58	1,718.00
	Short-term loans and advances	601.07	449.80
	Other Current Assets	480.17	222.63
		11,860.62	13,506.70
	Total	13,363.14	15,033.94

The figures for the corresponding previous period have been restated/regrouped wherever necessary to make them comparable.

Date : 13-Nov-25
Place : Noida



For E Factor Experiences Limited

Sanjit Garg
Managing Director



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Amount in lacs

Particulars	Amount in lacs	
	For the half year ended 30.09.2025	For the year ended 31.03.2025
A. Cash flow from Operating Activities:		
Net Profit before tax and extraordinary items	823.02	2698.89
Adjustment for :		
Depreciation & Amortization	36.49	50.53
Interest income	-29.26	-114.51
Provision for gratuity	6.19	26.88
Liabilities written back during the year	-0.49	-1.42
Employee Compensation Expense(ESOP)	0.00	96.18
Profit on the sale of Fixed Asset	0.00	-107.47
IPO expense	0.00	55.25
Interest Cost	57.26	45.29
	893.21	2,749.60
Operating Profit before working Capital Changes		
Adjustment for:		
(Increase)/Decrease in Trade Receivables	1816.47	-6210.80
(Increase)/Decrease in Loans & Advances	-123.37	69.58
(Increase)/Decrease in Other Assets	-226.43	67.72
(Decrease)/Increase in Trade Payables	-2475.93	1760.75
(Decrease)/Increase in Other Current & Non current liabilities	-262.48	299.05
	-378.53	-1,264.09
Cash generated from operations		
Direct Tax paid / tax adjustment for earlier Year	393.08	603.13
	-771.61	-1,867.23
Cash flow before Extraordinary Item		
Extraordinary Item	-771.61	-1,867.23
Net Cash from Operating Activities		
B. Cash Flow from Investing Activities		
Sales/(Purchase)/ of Property, Plants & Equipments including CWIP	-13.03	-2.42
Interest Income	29.26	114.51
(Increase)/Decrease in Capital Advances	-29.96	-51.22
Proceeds (Net of Investment) from Fixed Deposit	286.72	221.08
Investment in Shares	272.99	281.95
Net cash used in investing activities		
C. Cash Flow from Financing Activities		
Proceeds from issue of Equity shares	0.00	-
Proceeds/(Repayment) from/of long term borrowings (Net)	-11.55	90.30
Proceeds/(Repayment) from/of Short term borrowings (Net)	615.73	1071.54
Interest Paid	-57.26	-45.29
Dividend paid	546.92	985.67
Net cash used in financing activities		
	48.30	599.61
Net increase in cash and cash equivalent		
	176.12	775.73
Cash and Cash equivalents at the beginning		
	224.42	176.12
Cash and Cash equivalents at the end		

Date: 13-Nov-25
 Place: Noida



For E Factor Experiences Limited

Samit Sarg
 Managing Director



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Limited Review Report on Unaudited Half yearly period ended Consolidated Financial Statement of E Factor Experiences Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To The Board of Directors of
E Factor Experiences Limited

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of E Factor Experiences Limited ("the Holding Company") its subsidiary & Associate company (together referred to as "the Group") for the half year period ended 30th September 2025 (the statement) being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Holding's Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 as amended, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. The consolidated financial results include the financial results of its subsidiary company M/s E Factor Adventure Tourism Private Limited & its Associate company Untammed Leisure & Hospitality Private limited.

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of the unaudited financial results prepared in



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ELLAHI GOEL & Co.

Chartered Accountants

accordance with the applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirement) Regulations 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Yours faithfully,

FOR ELLAHI GOEL & CO.
CHARTERED ACCOUNTANTS
Firm Registration No.: 0051471


(CA. MANSOOR ELLAHI)
Partner
Membership No.: 83750



PLACE: NEW DELHI
DATED: 13-11-2025
UDIN:

25083750 BMN RPP 4008

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FACTOR

E-FACTOR EXPERIENCES LTD

Regd. Office : 101 -A, Kundan Kutir ,Hari Nagar, Ashram, New Delhi-110014

Website :www.efactorex.com

CIN NO L92199DL2003PLC118285

Amount in Lacs

Statement of Consolidated unaudited results for the half year ended 30th Sept 25					
S.No	Particulars	Half year ended			Year ended
		30-Sep-25	30-Sep-24	31-Mar-25	31-Mar-25
		Unaudited	Unaudited	Audited	Audited
1	Income				
	Revenue from operations	5260.19	1814.12	15341.25	17155.37
	Other Incomes	29.55	32.25	182.84	215.09
	Total Income	5289.74	1846.37	15524.09	17370.46
2	Expenses:				
	Employee Benefit Expense	541.63	439.39	694.93	1134.32
	Financial Costs	61.03	12.88	39.29	52.17
	Depreciation and Amortization Expense	70.93	56.54	71.93	128.47
	Other Administrative Expenses	3944.67	1323.70	12028.59	13352.29
	Total expenses	4618.26	1832.51	12834.74	14667.25
3	Profit before extraordinary items and tax	671.48	13.86	2689.35	2703.21
	Extraordinary Items				
	Profit before tax	671.48	13.86	2689.35	2703.21
4	Tax expense:				
	Current tax	209.23	42.84	652.20	695.04
	Income tax previous year				1.24
	Deferred tax Asset/ (Liability)	43.96	54.15	-46.00	8.15
5	Profit/(Loss) for the period after tax	506.21	25.17	1991.15	2017.56
6	Earning per equity share:				
	Basic EPS on number of shares outstanding at the end of period	3.87	0.19	15.23	15.42
	Basic ESP on weighted average number of shares	3.87	0.19	15.23	15.42

Notes to Consolidated Financial Statement

- The above results which are published have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of Company at their respective meeting held on 13 Nov 2025
- These Consolidated financial results have been prepared in accordance with the recognition and measurement principles under Accounting standard read with the relevant rules issued thereunder and the other accounting principles generally accepted in India
- The figures for the corresponding previous period have been restated/regrouped wherever necessary to make them comparable.
- The figures for the half yearly period ended March 31, 2025 are the balancing figures between the audited figures in respect of full financial year 2024-25 and unaudited number up to 30 Sept 2024
- There are no investor complain received/ pending as on September 30, 2025

Date: 13-Nov-25
Place: Noida



For E Factor Experiences Limited

[Signature]
Sama Garg
Managing Director



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Website :www.efactorex.com

CIN NO L92199DL2003PLC118285

Amount in Lacs

CONSOLIDATED STATEMENT OF ASSET & LIABILITIES			
S.No	Particulars	As on 30-09-2025	As on 31-03-2025
		Unaudited	Audited
1	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	Share Capital	1,308.81	1,308.81
	Reserves and surplus	6,306.94	5,770.37
		7,615.75	7,079.18
			31.02
2	Minority Interest		
3	Non-current liabilities		
	Long-term borrowings	115.79	137.21
	Deferred tax liabilities (net)	2.27	1.87
	Other Long term Liabilities	81.52	83.23
	Long term provision	199.58	222.30
4	Current liabilities		
	Short-term borrowings	2,001.11	1,384.24
	Trade payables	2,576.88	5,105.35
	Other current liabilities	855.29	1,089.76
	Short-term provisions	42.67	190.97
		5,475.96	7,770.32
	Total	13,291.30	15,102.83
II	ASSETS		
1	Non-current assets		
	Property, Plant and Equipment and Intangible Assets		
	Tangible Asset	699.88	757.50
	Intangible Asset		
	Capital work in progress		
	Goodwill	61.77	61.77
	Non-current investments	57.37	58.04
	Deferred tax assets (Net)	150.29	106.33
	Long term loans and advances	265.96	249.81
	Other non current assets	25.33	56.45
		1,260.59	1,289.90
2	Current assets		
	Trade receivables	9,353.35	11,213.96
	Cash and bank balances	1,506.32	1,865.19
	Short-term loans and advances	690.73	509.79
	Other Current Assets	480.30	224.00
		12,030.71	13,812.92
	Total	13,291.30	15,102.83

The figures for the corresponding previous period have been restated/regrouped wherever necessary to make them comparable.



For E Factor Experiences Limited

Samit Garg
Managing Director



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CIN NO .L92199DL2003PLC118285

CONSOLIDATED CASH FLOW STATEMENT

Amount in lacs

Particulars	For the half year ended	For the year ended
	30.09.2025	31.03.2025
A. Cash flow from Operating Activities:		
Net Profit before tax and extraordinary Items	671.48	2703.21
Adjustment for :		
Depreciation & Amortization	70.93	128.47
Provision for Gratuity	11.01	32.86
Interest income	-23.07	-102.45
Liabilities written back during the year	-0.63	-4.40
Deferred IPO expense	-	55.25
Profit on the sale of Fixed Asset	-	-107.47
Provision for Doubtful debts	-	0.50
Employee Compensation Expense (ESOP)	-	96.18
Excess provision on leave encashment written back	-	-0.77
Interest expense	61.03	52.17
Operating Profit before working Capital Changes	790.76	2853.55
Adjustment for:		
Decrease (Increase)Trade Receivables	1860.61	-6202.33
Decrease (Increase) in Loans & Advances	-147.51	71.20
Decrease (Increase) in Other Assets	-225.18	66.74
Increase (Decrease) in Trade Payables	-2527.84	1805.94
Increase (Decrease) in Other Current Liabilities, non current liabilities	-234.48	262.65
Cash generated from operations	-483.63	-1142.25
Direct Tax paid / tax adjustment for earlier Year	397.73	607.50
Cash flow before Extraordinary Item	-881.36	-1749.75
Extraordinary Item		
Net Cash from Operating Activities	-881.36	-1749.75
B. Cash Flow from Investing Activities		
Sales/(Purchase)/ of Property, Plants & Equipments including CWIP	-13.30	-7.82
Interest income	23.07	102.45
(Increase)/Decrease in Capital Advances	-21.70	-59.48
Proceeds (Net of Investment) from Fixed Deposit	327.54	213.54
Net cash used in Investing activities	315.60	248.68
C. Cash Flow from Financing Activities		
Proceeds/(Repayment) from/of long term borrowings (Net)	-21.42	72.48
Proceeds/(Repayment) from/of Short term borrowings (Net)	616.87	1072.29
Interest Expense	-61.03	-52.17
Dividend paid		-130.88
Net cash used in financing activities	534.42	961.72
Net increase in cash and cash equivalent	-31.33	-539.34
Cash and Cash equivalents at the beginning	280.91	820.25
Cash and Cash equivalents at the end	249.58	280.91

Date: 13 Nov 2025
Place: Noida



For E Factor Experiences Limited

Samir Garg
Managing Director



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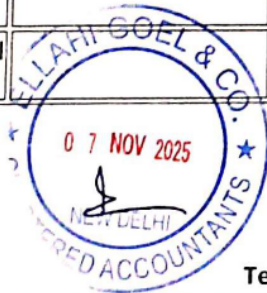
**IPO Proceeds Utilization Certificate**

The Board of Directors
M/s E Factor Experiences Limited
Subject: Certificate on Utilization of IPO Proceeds as on 30th Sept 2025

We, **Ellahi Goel & Company**, Statutory Auditors of M/s E Factor Experiences Limited (the "Company"), having its registered office at 101-A, Kundun Kutir, Hari Nagar Ashram, New Delhi – 110014 have verified the utilization of IPO proceed as on 30th Sept 2025 on the basis of the information and documents provided to us. The details of the same are as below

Utilization of IPO Proceeds till 30th Sept 2025

S.No	Objects of Issue	Amount Received (₹ in Lacs)	Amount Utilized in Financial Year 2023-24 (₹ in Lacs)	Amount Utilized in Financial Year 2024-25 (₹ in Lacs)	Amount Utilized from 01.04.2025 to 30.09.2025 (₹ in Lacs)	Balance (₹ in Lacs)
1	Investment in Subsidiary	200.00	0	0.00	0.00	200.00
2	To Meet the Working Capital Requirements	1300.00	841.84	458.16	0.00	0.00
3	Repayment of Borrowings Availed by Company	350.00	350.00	0	0	0.00
4	Issue Related Expenses	263.46	263.46	0	0	0.00
5	General Corporate Purpose	478.54	478.54	0	0	0.00
Total		2592.00	1933.84	458.16	0.00	200.00



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Ellahi Goel & Co

Chartered Accountants

Certification

1. The total amount received from the IPO is ₹2592.00 Lacs.
2. The amount utilized during the financial year has been applied in accordance with the objects stated in the Prospectus, as detailed above.
3. The balance amount of ₹ 200 Lacs remains unutilized as of 30th Sept 2025 and is being held in the company's account for future utilization, as per the objects of the issue.
4. Based on the information and documents provided to us, the utilization of the IPO proceeds is in compliance with the prescribed purposes mentioned in the IPO Prospectus.

This certificate is being issued in compliance with the regulatory requirements under the applicable laws, and we express no opinion beyond the facts stated herein.

For Ellahi Goel & Co.
Chartered Accountants
FRN:005147N



Mansoor Ellahi
Partner
(M No 083750)
UDIN: 25083750BMNRPN 3666
Place: Delhi
Date: 7th Nov 2025

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