



BLUE JET HEALTHCARE LIMITED

REGISTERED & CORPORATE : 701 & 702, BHUMIRAJ COSTARICA,
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CIN NO. : L99999MH1968PLC014154

February 28, 2026

To,

The Manager Listing Department BSE Limited Hirose Jeejebhoy Towers Dalal Street Mumbai - 400 001 Scrip Code (BSE): 544009	The Manager Listing Department National Stock Exchange of India Limited “Exchange Plaza” Bandra-Kurla Complex, Bandra (East) Mumbai — 400051 Symbol: BLUEJET
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Subject: Company Update- Press release

Dear Sir/Madam,

In continuation to our earlier intimation dated February 19, 2026, we wish to inform you that the Groundbreaking Ceremony (Bhoomi Pujan) for a new plot at Industrial Park Rambilli Cluster Phase II, Anakapalli District, Andhra Pradesh was held today i.e. February 28, 2026. In this regard, please find attached press release issued by the company.

Kindly take the above on record.

Thanking you,

For **BLUE JET HEALTHCARE LIMITED**

Sweta Poddar

Company Secretary & Compliance Officer

(M. No: F12287)

Unit I

3/2, Milestone, Kalyan Murbad Road, Village Varap, P.O. Box No. 5, Shahad-421 103, Tel.: 91 251 2280283 Fax : +91 251 2280567

Unit II

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Unit III

K-4/1, Additional MIDC Road, Mahad Industrial Area, Mahad- 402309, Tel.: + 91 22 2207 5307 / 6192 / 1691 Fax : +91 22 2207 0294

Press Release

Blue Jet Healthcare Initiates Phase 1 of Vizag Manufacturing Facility with Board-Approved Investment of ₹1,000 Crore; Long-Term Development Potential Up to ₹2,300 Crore

Blue Jet Healthcare today marked the ground-breaking of its Vizag manufacturing facility in the presence of **Hon'ble Minister for IT, Electronics & Communications and HRD, Shri Nara Lokesh**, along with senior officials of the Government of Andhra Pradesh, industry partners, customers, and investors.

The Company's Board of Directors has approved Phase 1 of the project with an investment of approximately ₹1,000 crore vide resolution date July 31, 2025. The facility is envisaged as a multi-phase development with a long-term investment potential of up to ₹2,300 crore, subject to business milestones, regulatory approvals, and subsequent Board approvals.

The Vizag facility will focus on the manufacture of complex pharmaceutical intermediates and active pharmaceutical ingredients (APIs), strengthening Blue Jet Healthcare's capabilities as a global supplier to pharmaceutical innovators.

At scale, the project is expected to generate high-skilled direct employment and contribute to the development of the regional industrial ecosystem.

Speaking at the ceremony **Mr. Shiven Arora, Managing Director**, said:

"Phase 1 marks an important milestone in our long-term expansion strategy. We appreciate the clarity and responsiveness extended by the Government of Andhra Pradesh, which provided the confidence to invest at scale. Our objective is to develop a globally benchmarked manufacturing platform aligned with evolving pharmaceutical supply-chain requirements."

Mr. Akshay Arora, Executive Chairman, added:

"Founded in 1968, Blue Jet Healthcare has grown with a strong focus on governance and long-term partnerships. The Vizag project represents a disciplined expansion aligned with global demand and the Company's multi-decade growth plans."

The project aligns with Andhra Pradesh's industrial development objectives and supports India's broader agenda of strengthening advanced manufacturing and supply-chain resilience.

About Blue Jet Healthcare

Established in 1968, Blue Jet Healthcare is a manufacturer of specialty chemicals and pharmaceutical intermediates serving global pharmaceutical companies. The Company operates with a focus on quality, compliance, and governance-led growth.