

Ref: SSL/NSE/088/2025-2026

Date: 27/02/2026

To,
The General Manager,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Mumbai – 400051.

COMPANY CODE: SADHAV

SUBJECT: OUTCOME OF BOARD MEETING

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, at the Board Meeting held on 12th January, 2026 and Extra - Ordinary General Meeting held on 6th February, 2026 and as per section 62 and 42 of the Companies Act, 2013 read with the relevant rules framed there under and upon receipt of In-Principal approval letter dated 12th February, 2026 from National Stock Exchange i.e. NSE Ltd, we hereby inform you that the **Board of Directors of the Company in its meeting held on today i.e. Friday, 27th February, 2026** have inter-alia discussed, considered, and approved the following:

1. Allotment of Equity Shares on Preferential Basis:

Allotment of **17,80,425** (Seventeen Lakh Eighty Thousand Four Hundred and Twenty-Five Only) equity shares on preferential basis having face value of Rs. 10/- (Rupees Ten only) at an issue price of Rs 118/- (Rupees One Hundred and Eighteen only) per share including a premium of Rs. 108/- (Rupees One Hundred and Eight only) per equity share to the non-promoters allottees upon receipt of subscription amount as prescribed under Regulation of SEBI ICDR Regulation, 2018 as per details mentioned below:

Sr. No.	Name of Proposed Allottees	Category	No. of Equity Shares
1.	Aegis Investment Fund PCC	Public	12,71,187
2.	Kapil Garg	Public	1,70,000
3.	Aman Garg	Public	42,500
4.	Manjusha Nibe	Public	84,746
5.	Bhagesh Nibe	Public	84,746
6.	Varun Nibe	Public	84,746
7.	Sumit Maheshwari	Public	42,500
	Total		17,80,425

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2. Allotment of Convertible Warrants on Preferential Basis:

Allotment of **2,54,238** (Two Lakh Fifty-Four Two Hundred and Thirty-Eight) Convertible Warrants on preferential basis having face value of 10/- (Rupees Ten only) at an issue price of Rs 118/- (Rupees One Hundred and Eighteen only) per warrant including a premium of Rs. 108/- (Rupees One Hundred and Eight only) per warrant to the promoters/ promoter group allottees upon receipt of 25% of total subscription amount as prescribed under Regulation of SEBI ICDR Regulation, 2018 as per details mentioned below:

Sr. No.	Name of Proposed Allottees	Category	No. of Warrants
1.	Kamal Kant Choudhury	Promoter	42,373
2.	Sadhana Choudhury	Promoter	42,373
3.	Vedant Choudhury	Promoter	84,746
4.	Devahuti Choudhury	Promoter Group	42,373
5.	Lopamudra Sahoo	Promoter Group	42,373
	Total		2,54,238

Further the Convertible Warrants will be converted into Equity Shares upon receipt of remaining of consideration amount to the Company.

The relevant details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with relevant SEBI Circulars dated November 11, 2024 are annexed as Annexure – I, II & III for Equity Shares and Warrants.

The meeting commenced at 4:00 p.m. and concluded at 4:30 p.m.

You are requested to kindly take the above information on record.

Yours faithfully,
For Sadhav Shipping Limited

Kamal Kant Choudhury
Chairman & Managing Director
DIN: 00249338

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Annexure – I

Disclosure under regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular dated November 11, 2024 for allotment of equity shares and convertible warrants of Company:

Sr. No.	PARTICULARS	DETAILS
1.	Type of securities proposed to be issued	Equity Shares & Convertible Warrants.
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Preferential issue of equity shares and convertible warrants in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (“ICDR Regulations”), read with the Companies Act, 2013 and rules made thereunder.
3.	Total number of securities proposed to be issued/ allotted	<ul style="list-style-type: none"> ➤ Allotment of 17,80,425 (Seventeen Lakh Eighty Thousand Four Hundred and Twenty Five Only) equity shares on preferential basis at an issue price of Rs 118/- (Rupees One Hundred and Eighteen only) per equity share including a premium of Rs. 108/- (Rupees One Hundred and Eight only) per equity share. ➤ Allotment of 2,54,238 (Two Lakh Fifty- Four Two Hundred and Thirty Eight) convertible warrants on preferential basis at an issue price of Rs 118/- (Rupees One Hundred and Eighteen only) per warrant including a premium of Rs. 108/- (Rupees One Hundred and Eight only) per warrant.
4.	Total amount for which the securities will be issued Post allotment of securities- outcome of the subscription, issue price/ allotted price (in case of convertibles), number of investors	<ul style="list-style-type: none"> ➤ Total cash consideration amount for equity shares amounting to Rs. 21,00,90,150/- is received by the company for the allotment of 17,80,425 (Seventeen Lakh Eighty Thousand Four Hundred and Twenty Five Only) equity shares. ➤ 25% of total cash consideration for convertible warrants amounting to Rs. 75,00,024/- is received by the company for the allotment of 2,54,238 (Two Lakh Fifty-Four Two Hundred and Thirty Eight) warrants.

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5.	In case of convertibles – intimation on conversion of securities or on the lapse of the tenure of the instrument & Additional Details	<ul style="list-style-type: none"> ➤ Issue price of the Equity Shares and Convertible Warrants is Rs. 118/- each. The issue price is determined in accordance with the Regulation 164 of Chapter V of SEBI ICDR Regulations. ➤ Total Number of Allottees for Equity Shares :7 (Full details mentioned below in Annexure -II) ➤ Total Number of Allottees for Convertible Warrants :5 (Full details mentioned below in Annexure -III) ➤ Conversion ratio of each Convertible Warrant: 1:1 																											
6.	Pre & Post Issue Shareholding Pattern of the Company	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th rowspan="2" style="width: 20%;">Particulars</th> <th colspan="2" style="width: 20%;">Pre- Preferential Holding</th> <th colspan="2" style="width: 20%;">Post Preferential Holding</th> </tr> <tr> <th style="width: 10%;">No. of Equity Shares</th> <th style="width: 10%;">%</th> <th style="width: 10%;">No. of Equity Shares and Warrants upon conversion into Equity Shares</th> <th style="width: 10%;">%</th> </tr> </thead> <tbody> <tr> <td>Promoters</td> <td style="text-align: right;">99,67,017</td> <td style="text-align: right;">69.44 %</td> <td style="text-align: right;">1,02,21,255</td> <td style="text-align: right;">62.37%</td> </tr> <tr> <td>Public</td> <td style="text-align: right;">43,85,601</td> <td style="text-align: right;">30.56 %</td> <td style="text-align: right;">61,66,026</td> <td style="text-align: right;">37.63%</td> </tr> <tr> <td>Total</td> <td style="text-align: right;">1,43,52,618</td> <td style="text-align: right;">100.00 %</td> <td style="text-align: right;">1,63,87,281</td> <td style="text-align: right;">100.00 %</td> </tr> </tbody> </table>				Particulars	Pre- Preferential Holding		Post Preferential Holding		No. of Equity Shares	%	No. of Equity Shares and Warrants upon conversion into Equity Shares	%	Promoters	99,67,017	69.44 %	1,02,21,255	62.37%	Public	43,85,601	30.56 %	61,66,026	37.63%	Total	1,43,52,618	100.00 %	1,63,87,281	100.00 %
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Annexure -II

List of allottees for issue of equity shares

Sr. No.	Name of proposed allottees	Beneficial Ownership	Current & Proposed Status / Category	**Pre Issue Shareholding		No. of Equity Shares to be allotted	No. of Warrants to be allotted	#Post Issue Shareholding	
				No of share	%			No of Equity Shares	% of the post Capital
1.	Aegis Investment Fund PCC	Not Applicable*	Non-Promoter	-	-	12,71,187	-	12,71,187	7.76
2.	Kapil Garg	Kapil Garg	Non-Promoter	-	-	1,70,000	-	1,70,000	1.04
3.	Aman Garg	Aman Garg	Non-Promoter	-	-	42,500	-	42,500	0.26
4.	Manjusha Nibe	Manjusha Nibe	Non-Promoter	-	-	84,746	-	84,746	0.52
5.	Bhagesh Nibe	Bhagesh Nibe	Non-Promoter	-	-	84,746	-	84,746	0.52
6.	Varun Nibe	Varun Nibe	Non-Promoter	-	-	84,746	-	84,746	0.52
7.	Sumit Maheshwari	Sumit Maheshwari	Non-Promoter	-	-	42,500	-	42,500	0.26

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Annexure -III

List of allottees for issue of convertible warrants

Sr. No.	Name of proposed allottees	Beneficial Ownership	Current & Proposed Status / Category	**Pre Issue Shareholding		No. of Equity Shares to be allotted	No. of Warrants to be allotted	#Post Issue Shareholding (Upon Conversion of Warrants into Equity)	
				No. of Equity Shares	%			No of Equity Shares & Warrants	% of the post Capital
1.	Kamal Kant Choudhury	Kamal Kant Choudhury	Promoter	65,29,317	45.49	-	42,373	65,71,690	40.10
2.	Sadhana Choudhury	Sadhana Choudhury	Promoter	25,86,010	18.02	-	42,373	26,28,383	16.04
3.	Vedant Choudhury	Vedant Choudhury	Promoter	5,88,245	4.10	-	84,746	6,72,991	4.11
4.	Devahuti Choudhury	Devahuti Choudhury	Promoter Group	2,62,245	1.83	-	42,373	3,04,618	1.86
5.	Lopamudra Sahoo	Lopamudra Sahoo	Promoter Group	-	-	-	42,373	42,373	0.26

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