16th September 2026

To	To
Department of Corporate Services **BSE Limited** Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 **Scrip Code**: 543528	**Listing Department** **National Stock Exchange of India Limited** Exchange Plaza, C-1, G Block), Bandra Kurla Complex Bandra (East), Mumbai 400 051 **Symbol: VENUSPIPES**

Subject: **Outcome of Board Meeting**

Dear Sir/ Ma'am,

Pursuant to Regulation 30 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors of the Company, at its meeting held today i.e. on **16th September 2026**, has inter alia considered and approved the following:

A. Subject to approval of the shareholders of the Company and such other regulatory/governmental approvals may be required, the Board has approved the following:

   1. To create, issue, offer and allot upto 22,27,544 (Twenty Two Lakh Twenty Seven Thousand Five Hundred Forty Four) Equity Shares having face value of Rs. 10/- at a price of Rs. 1670/- per Equity Share (including a premium of Rs. 1660/- per Equity Share), aggregating up to Rs. 3,71,99,98,480/- (Rupees Three Hundred Seventy One Crore Ninety Nine Lakh Ninety Eight Thousand Four Hundred Eighty Only) for cash consideration to certain identified persons/ entity (Proposed Allottee) as mentioned below by way of preferential issue in accordance with the provisions of Section 42 and Section 62(1)(c) of the Companies Act, 2013, as amended ("Act") read with Companies (Prospectus and Allotment of Securities) Rules, 2014, and Companies (Share Capital and Debentures) Rules, 2014 as amended ("Rules"), Chapter V of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, SEBI (LODR) Regulations, 2015 and such other acts / rules / regulations as may be applicable and subject to necessary approval of the members of the Company and other regulatory authorities, as maybe applicable ("Preferential Issue of Equity Shares").

The information as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Master circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 with respect to the aforesaid Preferential Issue is enclosed as Annexure I.

Inga Ventures Private Limited is acting as an advisor to the Company in connection with this preferential issue of equity shares of Rs. 372 crores.

B. To hold an Extraordinary General Meeting ("EGM") of the members of the Company on **08th October 2026** at **03:00 P.M.** (IST) through Video Conferencing ("VC")/Other Audio-Visual Means ("OAVM") to seek the approval of the shareholders of the Company inter alia in relation to the above issue of equity shares. The Board of Directors has approved the draft notice of the EGM and matters related thereto. The notice of the said EGM will be sent separately to the Stock Exchange(s) and to the Members of the Company and will also be available on the Company's website at www.venuspipes.com and on the website of the stock exchanges.

   The Company has fixed **01 October 2026** as the "Cut-off-Date" for the purpose of determining the eligibility of the members entitled to vote by remote e-voting. Those shareholders holding shares either in dematerialized form or in physical form, as on the close of business hours on **01 October 2026** will be entitled to avail the facility of remote e-voting as well as voting at the EGM.

C. Appointment of scrutinizer for the purpose of e-voting

   The Board of Directors have appointed **Mr. Piyush Prajapati Proprietor of M/s Piyush Prajapati & Associates**, Practicing Company Secretary (Membership No. FCS: 12711**;** CP No: 18332), as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner for the purpose of EGM of the Company.

The Board meeting was commenced at **04:30 PM** and concluded at **5.56**.

You are requested to take the same on your record.

Thanking you,
Yours Faithfully,
For Venus Pipes & Tubes Limited

Pavan Kumar Jain
Digitally signed by Pavan Kumar Jain
Date: 2026.09.16 17:57:02 +05'30'

Pavan Kumar Jain
(Company Secretary & Compliance Officer)
Membership No.: A66752

Annexure I

Disclosure pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular HO/49/14/14(7)2025-CFDPOD2/I/3762/2026 dated January 30, 2026;

Sr. No.	Particulars	Information
1	Type of Security	Equity Shares
2	Type of Issuance	Preferential allotment on a private placement basis in accordance with the provisions of the Companies Act, 2013 and the rules made thereunder and SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("ICDR Regulations") and other applicable laws
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	22,27,544 (Twenty Two Lakh Twenty Seven Thousand Five Hundred Forty Four) Equity Shares having face value of Rs. 10/- at a price of Rs. 1670/- per Equity Share (including a premium of Rs. 1660/- per Equity Share), aggregating up to Rs. 3,71,99,98,480/- (Rupees Three Hundred Seventy One Crore Ninety Nine Lakh Ninety Eight Thousand Four Hundred Eighty Only)
4	In case of preferential issue, the listed entity shall disclose the following additional details	
5	Name of the Investors	Refer Annexure A
6	post allotment of securities – outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors;	Outcome of the subscription- Refer Annexure B Issue Price per Equity Share is Rs. 1670/-, which is not lower than the floor price. Number of Investors: 18
7	in case of convertibles – intimation on conversion of securities or on lapse of the tenure of the instrument	Not Applicable
8	Any cancellation or termination of proposal for issuance of securities including reasons thereof	Not Applicable

Annexure A
Name of Investor(s) of Equity Shares

Sr. No.	Name of Proposed Allottee(s) of Equity Shares	Category	Maximum number of Equity Shares to be issued	Maximum Consideration (Rs. in Crores)
1.	ASHOKA WHITEOAK ICAV - ASHOKA WHITEOAK EMERGING MARKETS EQUITY FUND	Non – Promoter/ Public	1,48,083	24.73
2.	ASHOKA WHITEOAK ICAV - ASHOKA WHITEOAK INDIA OPPORTUNITIES FUND	Non – Promoter/ Public	2,37,305	39.63
3.	ASHOKA INDIA EQUITY INVESTMENT TRUST PLC	Non – Promoter/ Public	95,508	15.95
4.	ASHOKA WHITEOAK EMERGING MARKETS TRUST PLC	Non – Promoter/ Public	15,389	2.57
5.	INDIA ACORN FUND LTD	Non – Promoter/ Public	42,634	7.12
6.	KITARA PIIN 2401	Non – Promoter/ Public	2,99,401	50.00
7.	WHITEOAK CAPITAL EQUITY FUND	Non – Promoter/ Public	17,964	3.00
8.	WHITEOAK CAPITAL EQUITY TRUST - WHITEOAK CAPITAL EQUITY FUND II	Non – Promoter/ Public	1,19,760	20.00
9.	WHITEOAK CAPITAL INDIA OPPORTUNITIES FUND	Non – Promoter/ Public	2,51,497	42.00
10.	AARYA RAKESH DOSHI	Non – Promoter/ Public	11,976	2.00
11.	WHITEOAK CAPITAL ELSS TAX SAVER FUND	Non – Promoter/ Public	29,940	5.00

12.	BENGAL FINANCE AND INVESTMENT PVT LTD	Non – Promoter/ Public	1,79,640	30.00
13.	ASHISH KACHOLIA	Non – Promoter/ Public	1,79,640	30.00
14.	CARNELIAN BHARAT AMRITKAAL FUND	Non – Promoter/ Public	2,12,581	35.50
15.	CARNELIAN BHARAT AMRITKAAL FUND-2	Non – Promoter/ Public	86,826	14.50
16.	TATA BUSINESS CYCLE FUND	Non – Promoter/ Public	89,820	15.00
17.	TATA MULTICAP FUND	Non – Promoter/ Public	89,820	15.00
18.	KOTAK MAHINDRA LIFE INSURANCE COMPANY LTD.	Non – Promoter/ Public	1,19,760	20.00
Total			**22,27,544**	**372.00**

Annexure B

Category	Pre- Preferential Issue as on September 11, 2026		Post Issue Equity Shareholding	
	No. of Equity Shares held	**% held**	**No. of shares**	**% held**
Promoter and Promoter group	**1,00,29,624**	**48.41**	**1,00,29,624**	**43.71**
Public	**1,06,86,486**	**51.59**	**1,29,14,030**	**56.29**
Total	**2,07,16,110**	**100.00**	**2,29,43,654**	**100.00**