

Ref. No.: LIC/SE/2026-27/30

Date: May 18, 2026

To,
The Manager
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai-400001
BSE Security Code: 543526

The Manager
Listing Department,
The National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor, Plot C/1,
G Block, Bandra Kurla Complex,
Mumbai-400051
NSE Symbol: LICI

Dear Sir/Madam,

Re: Disclosure under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) - Voting Results and Scrutinizer’s Report of the Postal Ballot Notice dated April 13, 2026

This is in continuation of our earlier intimation vide ref: LIC/SE/2026-27/15 dated April 17, 2026, submitting the Postal Ballot Notice (“Notice”) for seeking approval of the Members of the Life Insurance Corporation of India (“the Corporation”) with respect to the items set out in the Notice through remote e-voting system.

In this regard, it is to inform that Mr. S.N. Vishwanathan (FCS: 13685 and COP No.: 24335), Managing Partner, M/s. S.N. Ananthasubramanian & Co., Company Secretaries, who was appointed as the Scrutinizer for the aforesaid Notice, has submitted the report on May 18, 2026. In accordance with the said report, the Members of the Corporation have approved the resolutions set out in the notice. The brief details are as under:

| Item No. | Brief Description of Resolution(s) | Type of Resolution | % of votes in favour (rounded off upto two decimal points) | % of votes against (rounded off upto two decimal points) |
|----------|-------------------------------------------------------------------------------------------------------------------------|--------------------|------------------------------------------------------------|----------------------------------------------------------|
| 1 | Issue of Bonus Shares | Special | 99.9998% | 0.0002% |
| 2 | Re-appointment of Shri Mahalingam G (Gurumoorthy Mahalingam) (DIN: 09660723) as Independent Director of the Corporation | Special | 99.7881% | 0.2119% |
| 3 | Re-appointment of Dr. V.S. Parthasarathy (DIN: 00125299) as Independent Director of the Corporation | Special | 99.9687% | 0.0313% |
| 4 | Appointment of Ms. Shalini Pandit (DIN: 07780142) as Government Nominee Director of the Corporation | Ordinary | 99.7927% | 0.2073% |

| | | | | |
|---|--------------------------------------------------------------------------------------------------|----------|----------|---------|
| 5 | Appointment of Shri Ramakrishnan Chander (DIN: 11331783) as Managing Director of the Corporation | Ordinary | 99.7957% | 0.2043% |
|---|--------------------------------------------------------------------------------------------------|----------|----------|---------|

Accordingly, please find enclosed herewith the following documents:

- Annexure – I: Details of voting results in the format specified under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- Annexure – II: Certified True Copy of the Resolutions as approved by the Members; and
- Annexure – III: Consolidated Scrutinizer's Report

Please take the above information on record and arrange for its dissemination. A copy of this intimation is also being made available on Corporation's website at www.licindia.in.

Yours faithfully,

For Life Insurance Corporation of India

(Anshul Kr. Singh)
Company Secretary & Compliance Officer

Encl: a/a

**Result of Postal Ballot
In terms of Regulation 44 of the SEBI Listing Regulations**

| | |
|--------------------------------------------------------------------------------------|----------------------------------------------------------|
| Name of the Company | Life Insurance Corporation of India |
| Date of AGM/EGM/Postal Ballot (Deemed Approval Date) | May 17, 2026 |
| Voting Start Date | April 18, 2026 at 9:00 a.m. (IST) |
| Voting end Date | May 17, 2026 at 05:00 p.m. (IST) |
| Cut-off Date | April 15, 2026 |
| Total Number of Members as on Cut-off Date | 21,52,519 |
| No. of shareholders present in the meeting either in person or through proxy: | |
| (a) Promoters and Promoter group | Not Applicable (Resolution passed through Postal Ballot) |
| (b) Public | Not Applicable (Resolution passed through Postal Ballot) |
| No. of Members attended the meeting through video conferencing: | |
| (a) Promoters and Promoter group | Not Applicable (Resolution passed through Postal Ballot) |
| (b) Public | Not Applicable (Resolution passed through Postal Ballot) |

| Resolution Details (01) | | | | | | | | |
|---------------------------------------------------------------------------|-------------------------------|--------------------|---------------------|---------------------------------------------------------------|--------------------------|---------------------------|---------------------------------------------|----------------------------------------------|
| Resolution Required (Ordinary/Special) | | | | | Special | | | |
| Whether promoter/ promoter group are interested in the agenda/resolution? | | | | | No | | | |
| Description of resolution considered | | | | | Issue of Bonus Shares | | | |
| Category | Mode of Voting | No. of shares held | No. of votes polled | % votes polled on outstanding shares (3)= [(2)/(1)]*100 | No. of votes - in favour | No. of votes - in Against | % of votes - in favour (6)=[(4)/(2)]*100 | % of votes - in Against (7)=[(5)/(2)]*100 |
| | | (1) | (2) | (3) | (4) | (5) | (6) | (7) |
| Promoter and Promoter Group | E-voting | 6103622781 | 6103622781 | 100 | 6103622781 | 0 | 100 | 0 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 6103622781 | 6103622781 | 100 | 6103622781 | 0 | 100 |
| Public Institutions | E-voting | 94686584 | 87551175 | 92.46418162 | 87547069 | 4106 | 99.99531017 | 0.004689829 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 94686584 | 87551175 | 92.46418162 | 87547069 | 4106 | 99.99531017 |
| Public Non-Institutions | E-voting | 126688336 | 7707815 | 6.08407628 | 7697152 | 10663 | 99.86165989 | 0.138340113 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 126688336 | 7707815 | 6.08407628 | 7697152 | 10663 | 99.86165989 |
| Total | | 6324997701 | 6198881771 | 98.00607153 | 6198867002 | 14769 | 99.99976175 | 0.000238253 |

| Resolution Details (02) | | | | | | | | |
|---------------------------------------------------------------------------|-------------------------------|--------------------|---------------------|--------------------------------------|-------------------------------------------------------------------------------------------------------------------------|---------------------------|------------------------|-------------------------|
| Resolution Required (Ordinary/Special) | | | | | Special | | | |
| Whether promoter/ promoter group are interested in the agenda/resolution? | | | | | No | | | |
| Description of resolution considered | | | | | Re-appointment of Shri Mahalingam G (Gurumoorthy Mahalingam) (DIN: 09660723) as Independent Director of the Corporation | | | |
| Category | Mode of Voting | No. of shares held | No. of votes polled | % votes polled on outstanding shares | No. of votes - in favour | No. of votes - in Against | % of votes - in favour | % of votes - in Against |
| | | (1) | (2) | (3)= [(2)/(1)]*100 | (4) | (5) | (6)=[(4)/(2)]*100 | (7)=[(5)/(2)]*100 |
| Promoter and Promoter Group | E-voting | 6103622781 | 6103622781 | 100 | 6103622781 | 0 | 100 | 0 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 6103622781 | 6103622781 | 100 | 6103622781 | 0 | 100 |
| Public Institutions | E-voting | 94686584 | 87551175 | 92.46418162 | 74499593 | 13051582 | 85.09262497 | 14.90737503 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 94686584 | 87551175 | 92.46418162 | 74499593 | 13051582 | 85.09262497 |
| Public Non-Institutions | E-voting | 126688336 | 7696517 | 6.075158332 | 7611543 | 84974 | 98.89594215 | 1.104057849 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 126688336 | 7696517 | 6.075158332 | 7611543 | 84974 | 98.89594215 |
| Total | | 6324997701 | 6198870473 | 98.0058929 | 6185733917 | 13136556 | 99.78808146 | 0.211918543 |

Resolution Details (03)

| Resolution Required (Ordinary/Special) | | | | | Special | | | |
|---------------------------------------------------------------------------|-------------------------------|--------------------|---------------------|--------------------------------------|-----------------------------------------------------------------------------------------------------|---------------------------|------------------------|-------------------------|
| Whether promoter/ promoter group are interested in the agenda/resolution? | | | | | No | | | |
| Description of resolution considered | | | | | Re-appointment of Dr. V.S. Parthasarathy (DIN: 00125299) as Independent Director of the Corporation | | | |
| Category | Mode of Voting | No. of shares held | No. of votes polled | % votes polled on outstanding shares | No. of votes - in favour | No. of votes - in Against | % of votes - in favour | % of votes - in Against |
| | | (1) | (2) | (3)= [(2)/(1)]*100 | (4) | (5) | (6)=[(4)/(2)]*100 | (7)=[(5)/(2)]*100 |
| Promoter and Promoter Group | E-voting | 6103622781 | 6103622781 | 100 | 6103622781 | 0 | 100 | 0 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 6103622781 | 6103622781 | 100 | 6103622781 | 0 | 100 |
| Public Institutions | E-voting | 94686584 | 87551175 | 92.46418162 | 85692882 | 1858293 | 97.87747794 | 2.122522056 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 94686584 | 87551175 | 92.46418162 | 85692882 | 1858293 | 97.87747794 |
| Public Non-Institutions | E-voting | 126688336 | 7695275 | 6.074177973 | 7610436 | 84839 | 98.89751828 | 1.102481718 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 126688336 | 7695275 | 6.074177973 | 7610436 | 84839 | 98.89751828 |
| Total | | 6324997701 | 6198869231 | 98.00587327 | 6196926099 | 1943132 | 99.96865344 | 0.031346556 |

| Resolution Details (04) | | | | | | | | |
|---------------------------------------------------------------------------|-------------------------------|--------------------|---------------------|--------------------------------------|-----------------------------------------------------------------------------------------------------|---------------------------|------------------------|-------------------------|
| Resolution Required (Ordinary/Special) | | | | | Ordinary | | | |
| Whether promoter/ promoter group are interested in the agenda/resolution? | | | | | No | | | |
| Description of resolution considered | | | | | Appointment of Ms. Shalini Pandit (DIN: 07780142) as Government Nominee Director of the Corporation | | | |
| Category | Mode of Voting | No. of shares held | No. of votes polled | % votes polled on outstanding shares | No. of votes - in favour | No. of votes - in Against | % of votes - in favour | % of votes - in Against |
| | | (1) | (2) | (3)= [(2)/(1)]*100 | (4) | (5) | (6)=[(4)/(2)]*100 | (7)=[(5)/(2)]*100 |
| Promoter and Promoter Group | E-voting | 6103622781 | 6103622781 | 100 | 6103622781 | 0 | 100 | 0 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 6103622781 | 6103622781 | 100 | 6103622781 | 0 | 100 |
| Public Institutions | E-voting | 94686584 | 87551175 | 92.46418162 | 74778992 | 12772183 | 85.41175147 | 14.58824853 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 94686584 | 87551175 | 92.46418162 | 74778992 | 12772183 | 85.41175147 |
| Public Non-Institutions | E-voting | 126688336 | 7695123 | 6.074057994 | 7614643 | 80480 | 98.95414277 | 1.045857227 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 126688336 | 7695123 | 6.074057994 | 7614643 | 80480 | 98.95414277 |
| Total | | 6324997701 | 6198869079 | 98.00587086 | 6186016416 | 12852663 | 99.79266116 | 0.207338836 |

Resolution Details (05)

| Resolution Required (Ordinary/Special) | | | | | Ordinary | | | |
|---------------------------------------------------------------------------|-------------------------------|--------------------|---------------------|--------------------------------------|--------------------------------------------------------------------------------------------------|---------------------------|------------------------|-------------------------|
| Whether promoter/ promoter group are interested in the agenda/resolution? | | | | | No | | | |
| Description of resolution considered | | | | | Appointment of Shri Ramakrishnan Chander (DIN: 11331783) as Managing Director of the Corporation | | | |
| Category | Mode of Voting | No. of shares held | No. of votes polled | % votes polled on outstanding shares | No. of votes - in favour | No. of votes - in Against | % of votes - in favour | % of votes - in Against |
| | | (1) | (2) | (3)= [(2)/(1)]*100 | (4) | (5) | (6)=[(4)/(2)]*100 | (7)=[(5)/(2)]*100 |
| Promoter and Promoter Group | E-voting | 6103622781 | 6103622781 | 100 | 6103622781 | 0 | 100 | 0 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 6103622781 | 6103622781 | 100 | 6103622781 | 0 | 100 |
| Public Institutions | E-voting | 94686584 | 87551175 | 92.46418162 | 74963883 | 12587292 | 85.62293196 | 14.37706804 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 94686584 | 87551175 | 92.46418162 | 74963883 | 12587292 | 85.62293196 |
| Public Non-Institutions | E-voting | 126688336 | 7694784 | 6.073790408 | 7615846 | 78938 | 98.97413625 | 1.025863754 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 126688336 | 7694784 | 6.073790408 | 7615846 | 78938 | 98.97413625 |
| Total | | 6324997701 | 6198868740 | 98.0058655 | 6186202510 | 12666230 | 99.79566869 | 0.204331315 |

CERTIFIED TRUE COPY OF THE RESOLUTIONS PASSED BY WAY OF POSTAL BALLOT THROUGH REMOTE E-VOTING PROCESS BY MEMBERS OF LIFE INSURANCE CORPORATION OF INDIA ON SUNDAY, MAY 17, 2026, AS SET OUT IN POSTAL BALLOT NOTICE DATED APRIL 13, 2026

1. Issue of Bonus Shares

The following Resolutions were passed as Special Resolution, with (6198867002) votes (99.9998%) cast in favour and (14769) votes (0.0002%) cast against the resolution:

“RESOLVED THAT pursuant to Section 5 of the Life Insurance Corporation Act, 1956 read with Life Insurance Corporation General Regulations, 2021, the Companies Act, 2013 (to the extent applicable) read with rules made thereunder, Regulations 293, 294 and 295 and other applicable provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (“SEBI ICDR Regulations”), the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), the Foreign Exchange Management Act, 1999 (“FEMA”) (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), other applicable rules, regulations and guidelines issued by SEBI and Insurance Regulatory and Development Authority of India (“IRDAI”), from time to time and subject to such approvals, consents, permissions, conditions and sanctions as may be necessary from appropriate authorities (including Government of India), approval of the Members of the Corporation, be and is hereby accorded to capitalise a sum of ₹ 6324,99,77,010/- (Rupees Six Thousand Three Hundred Twenty-Four Crores Ninety-Nine Lakh Seventy-Seven Thousand and Ten Only) from reserve and surplus for the purpose of the issuance and allotment of bonus equity shares of ₹ 10/- (Rupees Ten Only) each, credited as fully paid-up equity shares to those eligible members of the Corporation whose names appear in the Register of Members or Beneficial Ownership statement as on “Record Date” as may be determined by the Board for this purpose, in the proportion of 1:1, i.e., 1 (One) bonus equity share for every 1 (One) existing fully paid-up equity share held by the Members of the Corporation as on the Record Date and that the new bonus equity shares so issued and allotted shall, for all purposes, be treated as an increase in the paid-up capital of the Corporation.

RESOLVED FURTHER THAT the bonus shares so allotted shall rank pari-passu in all respects with the fully paid-up equity shares of the Corporation as on the Record Date and the same shall be subject to the terms and conditions contained in the Life Insurance Corporation Act, 1956 read with rules and regulations made thereunder.

RESOLVED FURTHER THAT in accordance with the SEBI ICDR Regulations, the new equity shares to be allotted pursuant to the bonus issue shall be allotted in dematerialised form only and shall be credited to the respective beneficiary demat accounts of the Members maintained with their respective depository participant(s) and with respect to the Members holding equity shares in physical form as on the Record Date, the Corporation shall credit the bonus equity shares to a new Suspense Escrow Demat Account till they are credited to the beneficiary accounts of the respective members upon receipt of requisite documents.

RESOLVED FURTHER THAT the issue and allotment of the bonus equity shares to Non-Resident Members, Foreign Portfolio Investors (“FPIs”) / Foreign Institutional Investors (“FIIs”) and other Foreign Investors, shall be subject to the approval, if any, of Reserve Bank of India (“RBI”) under the FEMA or any other regulatory authority.

RESOLVED FURTHER THAT the Board of Directors (including any of its Committee thereof), be and is hereby authorised to take necessary steps for listing of the bonus equity shares on the Stock Exchanges where the equity shares of the Corporation are presently listed as per the provisions of the SEBI Listing Regulations and other applicable regulations, rules and guidelines.

RESOLVED FURTHER THAT the Board of Directors (hereinafter referred to as 'Board', which term shall be deemed to include any duly authorized Committee constituted/empowered by the Board, from time to time, to exercise its powers conferred by this resolution), Chief Executive Officer & Managing Director, Managing Directors, Chief Financial Officer, Executive Director (Board & Secretarial) and Company Secretary & Compliance Officer of the Corporation, be and are hereby jointly or severally authorised on behalf of the Corporation to sign and execute all such documents, deeds and writings and to do all such acts, deeds, matters and things, as may be deemed necessary, expedient and incidental thereto with power to settle all questions, doubts or difficulties that may arise with regard to any of the said matters, including but not limited to negotiating, finalising, amending, signing, delivering, executing the terms of any contracts or any other relevant documents with the IRDAI, Stock Exchanges, Depositories and other appropriate authorities in due compliance of the applicable rules and regulations with regard to the issue of bonus equity shares as aforesaid and to carry out/ execute all matters in connection therewith and incidental thereto in order to give full effect to this resolution including execution and filing, without being required to seek any further consent or approval of the Members of the Corporation.”

2. Re-appointment of Shri Mahalingam G (Gurumoorthy Mahalingam) (DIN: 09660723) as Independent Director of the Corporation

The following Resolutions were passed as Special Resolution, with (6185733917) votes (99.7881%) cast in favour and (13136556) votes (0.2119%) cast against the resolution:

“**RESOLVED THAT** pursuant to Section 4(2)(g), 4A and 4B of the Life Insurance Corporation Act, 1956 read with Rule 5 of Life Insurance Corporation General Rules, 1956, Regulation 16(1) (b), Regulation 17 and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) and based on the recommendation of the Nomination and Remuneration Committee and the Board of Directors, the re-appointment of Shri Mahalingam G (DIN: 09660723), who was appointed as an Independent Director at the 1st Annual General Meeting of the Corporation held on September 27, 2022 and who held office up to January 28, 2026 and has submitted a declaration confirming that he meets the criteria of independence as provided in Section 4(3) of the Life Insurance Corporation Act, 1956 and Regulation 16(1) (b) of the SEBI Listing Regulations, and who is eligible for re-appointment as a Non-Executive Independent Director of the Corporation, for one further term of six (6) months commencing from January 29, 2026 up to July 28, 2026, be and is hereby approved.

RESOLVED FURTHER THAT pursuant to the provisions of Life Insurance Corporation Act, 1956 read with rules made thereunder, SEBI Listing Regulations, Directors' Qualification, Nomination, Appointment, Remuneration, Evaluation and Board Diversity Policy of the Corporation (“Directors' Policy”) and other applicable provisions, if any, Shri Mahalingam G shall be entitled to receive the remuneration/fees/commission as permitted to be received in the capacity of Non-Executive Independent Director, as recommended by the Nomination & Remuneration Committee and approved by the Board of Directors, from time to time.

RESOLVED FURTHER THAT the Board of Directors of the Corporation (including its Committee thereof), be and is hereby authorised to do all acts and take all such steps, as may be necessary, expedient and desirable for the purpose of giving effect to this resolution.”

3. Re-appointment of Dr. V.S. Parthasarathy (DIN: 00125299) as Independent Director of the Corporation

The following Resolutions were passed as Special Resolution, with (6196926099) votes (99.9687%) cast in favour and (1943132) votes (0.0313%) cast against the resolution:

“**RESOLVED THAT** pursuant to Sections 4(2)(g), 4A and 4B of the Life Insurance Corporation Act, 1956 read with Rule 5 of Life Insurance Corporation General Rules, 1956, Regulation 16(1) (b), Regulation 17 and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) and based on the recommendation of the Nomination and Remuneration Committee and the Board of Directors, the re-appointment of Dr. V.S. Parthasarathy (DIN: 00125299), who was appointed as an Independent Director at the 1st Annual General Meeting of the Corporation held on September 27, 2022 and who held office up to January 28, 2026 and has submitted a declaration confirming that he meets the criteria of independence as provided in Section 4(3) of the Life Insurance Corporation Act, 1956 and Regulation 16(1) (b) of the SEBI Listing Regulations, and who is eligible for re-appointment as a Non-Executive Independent Director of the Corporation, for one further term of six (6) months commencing from January 29, 2026 up to July 28, 2026, be and is hereby approved.

RESOLVED FURTHER THAT pursuant to the provisions of Life Insurance Corporation Act, 1956 read with rules made thereunder, SEBI Listing Regulations, Directors’ Qualification, Nomination, Appointment, Remuneration, Evaluation and Board Diversity Policy of the Corporation (“Directors’ Policy”) and other applicable provisions, if any, Dr. V.S. Parthasarathy shall be entitled to receive the remuneration/fees/commission as permitted to be received in the capacity of Non-Executive Independent Director, as recommended by the Nomination & Remuneration Committee and approved by the Board of Directors, from time to time.

RESOLVED FURTHER THAT the Board of Directors of the Corporation (including its Committee thereof), be and is hereby authorised to do all acts and take all such steps, as may be necessary, expedient and desirable for the purpose of giving effect to this resolution.”

4. Appointment of Ms. Shalini Pandit (DIN: 07780142) as Government Nominee Director of the Corporation

The following Resolution was passed as Ordinary Resolution, with (6186016416) votes (99.7927%) cast in favour and (12852663) votes (0.2073%) cast against the resolution:

“**RESOLVED THAT** pursuant to Section 4(2)(d) of the Life Insurance Corporation Act, 1956, the appointment of Ms. Shalini Pandit vide Government of India’s notification dated December 03, 2025, appointing her as Government Nominee Director on the Board of the Corporation with immediate effect and until further orders, be and is hereby approved.”

5. Appointment of Shri Ramakrishnan Chander (DIN: 11331783) as Managing Director of the Corporation



The following Resolution was passed as Ordinary Resolution, with **(6186202510)** votes **(99.7957%)** cast in favour and **(12666230)** votes **(0.2043%)** cast against the resolution:

“RESOLVED THAT pursuant to Section 4(2)(c) of the Life Insurance Corporation Act, 1956 read with Rule 3 and 4 of Life Insurance Corporation General Rules, 1956, the appointment of Shri Ramakrishnan Chander as Managing Director of the Corporation vide Government of India’s notification dated December 01, 2025, who assumed charge in the pay scale of ₹ 2,05,400/- to ₹ 2,24,400/- w.e.f., December 01, 2025 and upto the date of his attaining superannuation (i.e., September 30, 2027), or until further orders, whichever is earlier, be and is hereby approved.”

For Life Insurance Corporation of India

Anshul Kumar Singh
Company Secretary & Compliance Officer

Date: May 18, 2026
Place: Mumbai



S. N. ANANTHASUBRAMANIAN & CO
Company Secretaries

10/25-26, 2nd Floor, Brindaban,
 Thane (W) - 400 601
 T: +91 9987891740
 E: snaco@snaco.net | W: www.snaco.net
 ICSI Unique Code: P1991MH040400

SCRUTINIZER'S REPORT

To,
 The CEO and Managing Director,
Life Insurance Corporation of India.
 Yogakshema, Jeevan Bima Marg,
 Mumbai, Maharashtra – 400 021.

We are pleased to present our report on the Postal Ballot conducted by **Life Insurance Corporation of India** ("the Corporation") seeking consent of its Members for the Resolutions as contained in the Notice of Postal Ballot dated 13th April, 2026.

1. In terms of the provisions of Section 23A of Life Insurance Corporation Act, 1956 ("LIC Act, 1956") read with Rule 28 of the Life Insurance Corporation General Rules, 1956, the Companies Act, 2013 (to the extent applicable) and rules made thereunder, we were appointed as the Scrutinizer by the Corporation on Monday 13th April, 2026 to conduct the Postal Ballot as contained in the Notice dated 13th April, 2026 ("Postal Ballot Notice").
2. In terms of Sections 110 and 108 and other applicable provisions, if any, of the Companies Act, 2013 read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 and in accordance with the relevant circulars issued by the Ministry of Corporate Affairs ("MCA") from time to time, in relation to "Clarification on passing of Members' resolution by companies under the Companies Act, 2013" read with the rules made thereunder, Members' approval was sought for the Resolutions as contained in the Postal Ballot Notice through e-voting only.
3. **Notice of the Postal Ballot**

3.1. The Corporation has informed that, on the basis of the Register of Members and the List of Beneficial Owners made available by the Depositories viz., National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited ("CDSL"), as on **Wednesday, 15th April, 2026** ("the cut-off date"), the Corporation had completed the dispatch of Postal Ballot Notice on **Friday, 17th April, 2026** through e-mail to **20,67,388** Members who had registered their email-ids with the Corporation/ Depositories/ Depository Participants/ Registrar and Share Transfer Agents (RTA).



*Scrutinizer's Report on Postal Ballot conducted by Life Insurance Corporation of India
 vide Notice dated 13th April, 2026*



S. N. ANANTHASUBRAMANIAN & CO **Company Secretaries**

- 3.2. The Corporation had hosted the Postal Ballot Notice on its website and the website of National Securities Depository Limited ("NSDL") (e-voting Agency) and had also intimated the same to BSE Limited and National Stock Exchange of India Limited on **Friday, 17th April, 2026**.
- 3.3. Pursuant to Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 and the relevant MCA Circulars, an advertisement regarding the Postal Ballot was published on **Saturday, 18th April, 2026** in all editions of **The Times of India** (English Newspaper), **Navbharat Times** in (Hindi Newspaper) and in **Maharashtra Times** (Marathi Newspaper).
4. In terms of the aforesaid notice, Members were required to convey their assent or dissent, as the case may be, only through e-voting system, on e-voting platform provided by NSDL from **9:00 a.m. (IST) on Saturday, 18th April, 2026 till 5:00 p.m. (IST) on Sunday, 17th May, 2026**.
5. Thereafter, Members demographic details, voting rights and voting pattern were downloaded by us from NSDL.
6. After the scrutiny of the votes cast, all the votes cast by Members were found to be valid.
7. We report that the **03 (Three) Special Resolutions** as set out in Item Nos. 1 to 3 of the Postal Ballot Notice and **02 (Two) Ordinary Resolutions** as set out in Item No. 4 and 5 of the Postal Ballot Notice have been passed with requisite majority.

We have annexed with this report, the analysis of the result of the Resolutions.

For S. N. ANANTHASUBRAMANIAN & CO.
Company Secretaries

ICSI Unique Code: P1991MH040400

Peer Review Cert. No.: 5218/2023

S. N. Viswanathan



S. N. Viswanathan
Managing Partner

FCS: 13685 | COP No.: 24335

ICSI UDIN: F013685H000391337

18th May, 2026 | Thane



S. N. ANANTHASUBRAMANIAN & CO
Company Secretaries

Results of Postal Ballot

Item No. 1: Issue of Bonus Shares to capitalise a sum of Rs. 6324,99,77,010/- from reserve and surplus for the purpose of the issuance and allotment of Bonus Equity Shares of Rs.10/- (Rupees Ten Only) each.

| Particulars | Number of valid | | Percentage (%) |
|--------------|-----------------------|----------------------|-----------------|
| | Voters (via e-voting) | Votes (via e-voting) | |
| Assent | 7,030 | 619,88,67,002 | 99.9998 |
| Dissent | 124 | 14,769 | 0.0002 |
| Total | 7,154 | 619,88,81,771 | 100.0000 |

Based on the aforesaid result, we report that the **Special Resolution** as contained in the Item No. 1 of the Postal Ballot Notice has been passed with **requisite majority**.

For S. N. ANANTHASUBRAMANIAN & CO.

Company Secretaries

ICSI Unique Code: P1991MH040400

Peer Review Cert. No: 5218/2023

S. N. Viswanathan



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18th May, 2026 | Thane



S. N. ANANTHASUBRAMANIAN & CO
Company Secretaries

Results of Postal Ballot

Item No. 2: Re-appointment of Shri Mahalingam G (DIN: 09660723) as an Independent Director of the Corporation.

| Particulars | Number of valid | | Percentage (%) |
|--------------|--------------------------|-------------------------|-----------------|
| | Voters (via e-voting) | Votes (via e-voting) | |
| Assent | 6,525 | 618,57,33,917 | 99.7881 |
| Dissent | 535 | 1,31,36,556 | 0.2119 |
| Total | 7,060 | 619,88,70,473 | 100.0000 |

Based on the aforesaid result, we report that the **Special Resolution** as contained in the Item No. 2 of the Postal Ballot Notice has been passed with **requisite majority**.

For S. N. ANANTHASUBRAMANIAN & CO.
Company Secretaries
ICSI Unique Code: P1991MH040400
Peer Review Cert. No.: 5218/2023

S. N. Viswanathan



S. N. Viswanathan
Managing Partner
FCS: 13685 | COP No.: 24335
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18th May, 2026 | Thane



S. N. ANANTHASUBRAMANIAN & CO
Company Secretaries


Results of Postal Ballot

Item No. 3: Re-appointment of Dr. V. S. Parthasarathy (DIN: 00125299) as an Independent Director of the Corporation.

| Particulars | Number of valid | | Percentage (%) |
|--------------|--------------------------|-------------------------|-----------------|
| | Voters (via e-voting) | Votes (via e-voting) | |
| Assent | 6,599 | 619,69,26,099 | 99.9687 |
| Dissent | 448 | 19,43,132 | 0.0313 |
| Total | 7,047 | 619,88,69,231 | 100.0000 |

Based on the aforesaid result, we report that the **Special Resolution** as contained in the Item No. 3 of the Postal Ballot Notice has been passed with **requisite majority**.

For S. N. ANANTHASUBRAMANIAN & CO.
Company Secretaries
ICSI Unique Code: P1991MH040400
Peer Review Cert. No.: 5218/2023


S. N. Viswanathan
Managing Partner
FCS: 13685 | COP No.: 24335
ICSI UDIN: F013685H000391337
18th May, 2026 | Thane





S. N. ANANTHASUBRAMANIAN & CO
Company Secretaries

Results of Postal Ballot

Item No. 4: Appointment of Ms. Shalini Pandit (DIN: 07780142) as a Government Nominee Director of the Corporation.

| Particulars | Number of valid | | Percentage (%) |
|--------------|--------------------------|-------------------------|-----------------|
| | Voters (via e-voting) | Votes (via e-voting) | |
| Assent | 6,609 | 618,60,16,416 | 99.7927 |
| Dissent | 446 | 1,28,52,663 | 0.2073 |
| Total | 7,055 | 619,88,69,079 | 100.0000 |

Based on the aforesaid result, we report that the **Ordinary Resolution** as contained in the Item No. 4 of the Postal Ballot Notice has been passed with **requisite majority**.

For S. N. ANANTHASUBRAMANIAN & CO.
Company Secretaries
ICSI Unique Code: P1991MH040400
Peer Review Cert. No.: 5218/2023

S. N. Viswanathan



S. N. Viswanathan
Managing Partner
FCS: 13685 | COP No.: 24335
ICSI UDIN: F013685H000391337
18th May, 2026 | Thane



S. N. ANANTHASUBRAMANIAN & CO
Company Secretaries

Results of Postal Ballot

Item No. 5: Appointment of Shri Ramakrishnan Chander (DIN: 11331783) as a Managing Director of the Corporation.

| Particulars | Number of valid | | Percentage (%) |
|--------------|--------------------------|-------------------------|-----------------|
| | Voters (via e-voting) | Votes (via e-voting) | |
| Assent | 6,621 | 618,62,02,510 | 99.7957 |
| Dissent | 425 | 1,26,66,230 | 0.2043 |
| Total | 7,046 | 619,88,68,740 | 100.0000 |

Based on the aforesaid result, we report that the **Ordinary Resolution** as contained in the Item No. 5 of the Postal Ballot Notice has been passed with **requisite majority**.

For S. N. ANANTHASUBRAMANIAN & CO.

Company Secretaries

ICSI Unique Code: P1991MH040400

Peer Review Cert. No.: 5218/2023

S. N. Viswanathan



S. N. Viswanathan

Managing Partner

FCS: 13685 | COP No: 24335

ICSI UDIN: F013685H000391337

18th May, 2026 | Thane